

**UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF FLORIDA**

**CASE NO. 20-CIV-21964-CMA**

SECURITIES AND EXCHANGE  
COMMISSION,

Plaintiff,

v.

TCA FUND MANAGEMENT GROUP CORP.,  
et al.,

Defendants.

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**RECEIVER'S TENTH INTERIM OMNIBUS APPLICATION FOR ALLOWANCE  
AND PAYMENT OF PROFESSIONAL FEES AND REIMBURSEMENT OF EXPENSES  
FOR JULY 1, 2022 THROUGH SEPTEMBER 30, 2022**

Jonathan E. Perlman, as court-appointed Receiver (the “Receiver”) over the Receivership Defendants TCA Fund Management Group Corp. (“TCA”) and TCA Global Credit Fund GP, Ltd. (“GP”) (TCA and GP are hereinafter referred to collectively as “Defendants”) and Relief Defendants TCA Global Credit Fund, LP (“Feeder Fund LP”), TCA Global Credit Fund, Ltd. (“Feeder Fund Ltd.,” and with Feeder Fund LP, “Feeder Funds”), TCA Global Lending Corp. (“Global Lending”), and TCA Global Credit Master Fund, LP (“Master Fund,” together with Feeder Funds, and Global Lending, the “Funds”) (Defendants and the Funds are hereinafter referred to collectively as the “Receivership Entities”), pursuant to this Court’s order appointing the Receiver [ECF No. 5], files his Tenth Interim Omnibus Application for Allowance and Payment of Professional Fees and Reimbursement of Expenses for July 1, 2022 through September 30, 2022 (the “Tenth Application”).

### **PRELIMINARY STATEMENT**

By this Tenth Application, the Receiver seeks Court approval to pay Genovese Joblove & Battista, P.A. (“GJB”), Collas Crill, Yip Associates, Development Specialists, Inc. (“DSI”), Rehmann, E-Hounds, Inc., Bell Gully, Baker Donelson, and Burnet Duckworth & Palmer LLP (collectively, the “Retained Professionals”) fees and reimbursement of expenses. The Receiver and his Retained Professionals have taken on this engagement at significantly discounted rates. Additionally, the Receiver and his Retained Professionals have agreed to provide further discounts for the Tenth Application Period, as set forth below. Lastly, the Receiver and his Retained Professionals have agreed to a 20% holdback on their fees for the benefit of the Receivership Estate.

Accordingly, the amounts the Receiver seeks approval to pay at this time are:<sup>1</sup> (1)

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<sup>1</sup> This Tenth Application seeks approval of the entire amounts, as discounted, for the Receiver and his Retained Professionals, including the 20% being held back.

\$294,530.80 to GJB (including the Receiver's time); (2) \$16,380.00 to Collas Crill; (3) \$36,202.80 to Yip Associates; (4) \$32,034.56 to DSI; (5) \$19,339.40 to Rehmann; (6) \$2,388.00 to E-Hounds, Inc; (7) \$654.49 to Bell Gully; (8) \$1,485.44 to Baker Donelson; and (9) \$132.00 to Burnet Duckworth & Palmer LLP.

The Receiver also seeks approval to pay reimbursement of the following expenses for certain Retained Professionals: (1) \$9,944.96 to GJB; (2) \$4,277.60 to DSI; and (3) \$20.45 to Bell Gully to be paid at this time.

As described more fully herein and in the Receiver's Quarterly Status Reports [ECF Nos. 48, 70, 108, 141, 163, 190, 203, 258, 286, and 319], this is an extremely complex and vast receivership. The nature of this Receivership requires careful time management by the professionals involved because of the need to resolve issues efficiently and economically. The Receiver is currently involved with certain special purpose vehicle related entities (the "SPVs").

The Receiver is participating on behalf of Receivership Entities in several active litigation and bankruptcy proceedings in various jurisdictions across the country and in Canada. Additionally, parallel competing liquidation proceedings are taking place in the Cayman Islands and New Zealand. Against this backdrop, the Receiver and his professionals have recovered \$76,429,709.53 to date.

As more fully described herein and in the Receiver's Ninth and Tenth Quarterly Status Reports [ECF Nos. 286 and 319], the professionals have provided valuable services, billed at significantly reduced rates, taken voluntary reductions in the fees sought, and are entitled to reasonable payment of their fees and reimbursement of their expenses.

## **I. BACKGROUND**

On May 11, 2020, the Securities and Exchange Commission ("SEC") filed a complaint

[ECF No. 1] (the “Complaint”) in the United States District Court for the Southern District of Florida alleging that the Defendants engaged in various conduct in violation of Section 17(a) of the Securities Act of 1933 (the “Securities Act”), 15 U.S.C. § 77q(a), and Section 10(b) of the Securities Exchange Act of 1934 (the “Exchange Act”), and 15 U.S.C. § 78j(b), and Exchange Act Rules 10b-5, 17 C.F.R. § 240.10b-5; and TCA violated Sections 206(1), (2), and (4), and 207 of the Investment Advisers Act of 1940 (the “Advisers Act”), 15 U.S.C. §§ 80b-6(1), 80b-6(4), and 80b-7, and Advisers Act Rules 206(4)-7 and 206(4)-8, 17 C.F.R. §§ 275.206(4)-7, 275.206(4)-8. [ECF No. 1 at ¶ 9].

According to the Complaint, since 2010 and continuing through at least November 2019, Defendants fraudulently engaged in revenue recognition practices that inflated Master Fund’s revenue and the Funds’ net asset value (“NAV”). Defendants caused the Funds to report to investors that the Funds were profitable every month, with an ever-increasing NAV. In fact, according to the Complaint, the booking of loan fees at the time of term sheet execution artificially inflated the NAV—at some points in time by as much as \$29 million. The booking of investment banking revenue at the time of agreement execution inflated the NAV by at least \$130 million as of November 2019. The inflated performance and NAV values were provided to investors, and the inflated asset values were included in forms (“Forms ADV”) that Defendants filed with the SEC.

On May 11, 2020, upon the SEC’s Motion for Appointment of Receiver [ECF No. 3], the Court entered an order [ECF No. 5] appointing Jonathan E. Perlman, Esq. as the Receiver over the Receivership Entities (the “Receivership Order”), which empowers the Receiver to, among other things, “engage and employ persons in Receiver’s discretion to assist Receiver in carrying out Receiver’s duties and responsibilities. . . .” [ECF No. 5 at § II ¶ 5.F]. The Receivership Order also provides that the Receiver may solicit persons and entities to assist the Receiver in carrying out

his duties under the Receivership Order, with a Court order authorizing such engagement. [*Id.* at § XIV ¶ 52]. Moreover, the Receiver and his Retained Professionals are entitled to reasonable compensation and expense reimbursement from the Receivership Estate, subject to approval of the Court. [*Id.* at § XIV ¶ 53].

The Receivership Order directs the Receiver to file “within forty-five (45) days after the end of each calendar quarter” applications for reasonable compensation. [*Id.* at § XIV ¶ 54]. The Receiver believes there are funds available to pay the Retained Professionals, which will not take away resources from operating, maintaining, and preserving the assets of the Receivership Entities.

## **II. INFORMATION ABOUT APPLICANTS AND TENTH APPLICATION**

This Tenth Application has been prepared in accordance with the Billing Instructions for Receivers in Civil Actions Commenced by the U.S. Securities and Exchange Commission (the “Billing Instructions”) for the time period of July 1, 2022 through September 30, 2022 (the “Tenth Application Period”). Pursuant to the Billing Instructions, the Receiver states as follows:

- (a) Time period covered by the Tenth Application: July 1, 2022 – September 30, 2022
- (b) Date of Receiver’s appointment: May 11, 2020
- (c) Date services commenced: May 11, 2020
- (d) Names and rates of all professionals: See Exhibit 4(a) – (g)
- (e) Interim or Final Application: Interim
- (f) Records supporting fee application: See Exhibit 5

The following exhibits are provided in accordance with the Billing Instructions:

- Exhibit 1: Receiver’s Certification
- Exhibit 2: SEC’s Standard Fund Accounting Report (“SFAR”)
- Exhibit 3: Total compensation and expenses requested; any amounts previously requested; and total compensation and expenses previously awarded
- Exhibit 4: Fee Schedule: Names and Hourly Rates of Retained Professionals and Paraprofessionals & Total Amount Billed for each Retained Professional and Paraprofessional:

Exhibit 4(a): Genovese Joblove & Battista, P.A.

Exhibit 4(b): Collas Crill

Exhibit 4(c): Yip Associates

Exhibit 4(d): Development Specialists, Inc.

Exhibit 4(e): Rehmann

Exhibit 4(f): E-Hounds, Inc.

Exhibit 4(g): Other Retained Lawyers

Exhibit 5: The Retained Professionals' time records for the time period covered by this Tenth Application, sorted in chronological order, including a summary and breakdown of the requested reimbursement of expenses:

Exhibit 5(a): Genovese Joblove & Battista, P.A.

Exhibit 5(b): Collas Crill

Exhibit 5(c): Yip Associates

Exhibit 5(d): Development Specialists, Inc.

Exhibit 5(e): Rehmann

Exhibit 5(f): E-Hounds, Inc.

Exhibit 5(g): Other Retained Lawyers

### **III. CASE STATUS**

#### **A. Cash on hand.**

The amount of cash in the Receivership bank accounts as of the date of filing this Tenth Application is \$68,509,463.56.

#### **B. Summary of creditor claims proceedings.**

The Receiver has been in the process of establishing a formal claims process. During the Tenth Application Period, this Court held a hearing on the Receiver's Motion for Approval of

Distribution Plan and First Interim Distribution [ECF No. 279]. Thereafter, pursuant to this Court's Order [ECF No. 208], the Receiver filed a status report stating (a) how many total investors it has identified; (b) how many investors are currently classified as Subordinated Net Losers, Unsubordinated Net Losers, and Net Winners; (c) how many investors would receive something in the first interim distribution, as it currently stands; and (d) what the loss cap would be. [ECF No. 281]. On August 4, 2022, the Court granted in part the Receiver's Motion for Approval of Distribution Plan and First Interim Distribution, deferring judgment on a creditor objection [ECF No. 237], ordering the Receiver to file a dispute resolution process for the trade creditors, and staying the order to allow the filing of an interlocutory appeal. [ECF No. 284]. On August 22, 2022, the Receiver filed his Motion to Approval of Creditor Distribution Plan and First Interim Distribution to Creditors. [ECF No. 294].

**C. Description of assets.**

In additional to the descriptions provided herein, for detailed information about the assets of the Receivership Estate, the Receiver respectfully refers the Court and interested parties to the First, Second, Third, Fourth, Fifth, Sixth, Seventh, Eighth, Ninth and Tenth Quarterly Status Reports. [ECF Nos. 48, 70, 108, 141, 163, 190, 203, 258, 286, 319].

**D. Description of liquidated and unliquidated claims held by the Receiver.**

The Receiver continues to review potential causes of action against the principals of the Receivership Entities and various third parties. These claims may include common law claims and claims under fraudulent transfer statutes. While the Receiver cannot yet predict the likelihood, amount, or cost-effectiveness of particular claims or the claims as a whole, the Receiver continues to diligently evaluate claims against third parties.

#### **IV. THE PROFESSIONALS**

##### **A. Genovese Joblove & Battista, P.A.**

GJB is a 40-lawyer law firm with offices in Miami, Fort Lauderdale, Tampa, and Caracas, Venezuela. The Receiver's team at GJB has decades of experience handling all aspects of bankruptcies and receiverships, including representing receivers, trustees, committees, and defrauded investors. Thus, in addition to being adept at operating businesses in receivership/bankruptcy, GJB has significant experience (1) prosecuting director and officer liability claims, complex fraud claims, fraudulent transfer claims, and claims for accounting and legal malpractice, and (2) investigating and pursuing claims and assets in connection with all varieties of deceptive schemes, including recovery of those assets. At GJB, the Receiver has ready access to professionals who specialize in complex commercial litigation, insolvency, bankruptcy, foreign liquidation proceedings, real estate, corporate, and other pertinent practice areas. The Receiver has used these professionals' expertise to administer the Receivership Estate.

The Receiver is a partner at the law firm of GJB and leads GJB's Receivership, Securities and Class Action Litigation Practice Group. The Receiver has practiced law for over thirty years; specializes in receivership, fraudulent and deceptive practices, and securities law; and has been appointed receiver in numerous cases in federal court.

At the Receiver's request, GJB has agreed to reduce its billing rate and the rates of its professionals for this case. Instead of their standard partner billing rates, which range from \$400.00 to \$745.00, in this case all partners (including the Receiver) are billed at the significantly reduced hourly rate of \$340.00. Associates rates, which normally range from \$285.00 to \$425.00, have been set at \$265.00 per hour. Paraprofessionals, who regularly bill at rates anywhere from \$120.00 to \$195, are billed at the hourly rate of \$100.00. Lastly, the paraprofessionals that handle the



receivership hotline and all investor communications are billed at the reduced hourly rate of \$50.00. As an additional benefit to the Receivership Estate, the Receiver and GJB are not requesting reimbursement for the work by certain members of the Receiver's team employed by GJB who regularly provide critical functions in IT, internal accounting, and consumer relations. During the period covered by this Tenth Application, the Receiver and GJB worked approximately 1,451.20 hours, for fees totaling approximately \$408,068.50.<sup>2</sup> However, based upon discussion with the Receiver, GJB and the Receiver agreed to voluntarily reduce their fees for this Tenth Application Period by approximately \$39,905.00, or approximately 9.8%, for a total amount of fees to be approved of \$368,163.50.<sup>3</sup> GJB and the Receiver have also agreed to hold back 20% of their fees sought at this time, and seek payment of \$294,530.80. GJB and the Receiver also seek reimbursement of expenses in the amount of \$9,944.96, for a total of \$304,475.76 to be paid at this time.

**B. Collas Crill**

Stephen Leontsinis and Rocco Cecere, partners at the law firm Collas Crill located in the Cayman Islands are special litigation counsel to the Receiver for the parallel liquidation proceedings taking place in the Cayman Islands. Mr. Leontsinis is the Head of the Dispute Resolution Department at Collas Crill and the Managing Partner of the Cayman Islands office. He has significant litigation experience arising from the representation of liquidators and receivers, as

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<sup>2</sup> GJB's blended hourly rate is \$281.19.

<sup>3</sup> In addition to the fees and time submitted here, GJB worked additional hours on behalf of the Receiver totaling approximately \$44,540.00 during the Tenth Application Period. GJB has agreed not to include a request for approval of payment on these fees now, because it is related to matters that the parties expect GJB to handle on contingency, once the contingency agreement has been formally agreed upon and approved by this Court. Should a contingency arrangement not be agreed upon or approved, this time will be submitted in a future fee application.

well as shareholders and creditors of companies and hedge funds. Mr. Leontsinis' experience includes the claw back of fraudulent conveyances and undue preferences, allegations of investment fraud, and investment manager disputes. Mr. Cecere is an offshore commercial litigator, specializing in international insolvency, restructuring, and investment funds disputes. He has extensive experience conducting complex cross-border litigation, often involving fraud and asset tracing.

Collas Crill has also agreed to reduce the rates of its professionals for this case. Instead of the standard hourly billing rate of \$950.00, all partners are billed at the hourly rate of \$725.00. Counsel hourly rates, which are normally \$850.00, have been set at \$675.00. Senior associate hourly rates, which are normally \$800.00, have been set at \$650.00. Associate hourly rates, which are normally \$650.00, have been set at \$600.00. Paraprofessionals, who regularly bill at \$320.00 per hour, are set at the hourly rate of \$290.00. This represents a significant reduction from Collas Crill's standard billing rates. During the Tenth Application Period, Collas Crill billed 32 hours and seeks approval of fees in the amount of \$20,475.00.<sup>4</sup> Collas Crill has also agreed to hold back 20% of their fees sought at this time, seeking payment of \$16,380.00 at this time.

### **C. Yip Associates**

Maria M. Yip, CPA, CFE, CIRA, CFF and the accounting firm Yip Associates provide accounting and forensic work for the Receiver. Ms. Yip's practice specializes in forensic accounting, financial investigations, receiverships and other fiduciary roles, bankruptcy related matters, and valuations. She has conducted numerous forensic and fraud investigations, and has served as an accountant and financial advisor to receivers appointed in numerous SEC, CFTC, and FTC matters. Ms. Yip is also a panel trustee for the United States Bankruptcy Court in the Southern

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<sup>4</sup> Collas Crill's blended hourly rate is \$650.00.

District of Florida. Ms. Yip has agreed to reduce the rates of her professionals to the following hourly rates: \$340.00 for Partners, \$295.00 for Directors, \$245.00 for Managers and Senior Associates, \$195.00 for Associates, and \$100.00 for Paraprofessionals. During the Tenth Application Period, Yip Associates billed 173.3 hours, and seeks approval of fees in the amount of \$45,253.50.<sup>5</sup> Yip Associates has agreed to hold back 20% of their fees sought at this time, seeking payment \$36,202.80 at this time.

**D. Development Specialists, Inc.**

Joseph Luzinski of DSI has been retained as the Chief Restructuring Officer and is responsible for the day-to-day management of the TCA Fund Management Corporation and TCA Global Credit Fund GP, Ltd. and certain affiliated entities as is necessary to the administration of the Receivership Estate. Mr. Luzinski is an expert financial advisor, consultant, and fiduciary with more than thirty years' of hands on business experience successfully advising, managing, and administering matters involving public and private companies' workout and restructuring out of court and in Chapter 11 and Chapter 7 bankruptcies, receiverships, assignments, and federal and state court proceedings. DSI has agreed to reduce the rates of its professionals to the following range of hourly rates: between \$436.00 to \$680.00 for the Senior Managing Director; between \$280.00 to \$428.00 for Directors/Managing Directors; and between \$120.00 to \$300.00 for Associates/Senior Associates. In addition to the rate reduction, all time billed to long distance travel is reduced by an additional 50%.

During this Tenth Application Period, DSI billed 105.3 hours and seeks approval in fees in the amount of \$40,043.20.<sup>6</sup> DSI agreed to hold back 20% of payment of their approved fees at this

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<sup>5</sup> Yip Associates' blended hourly rate is \$261.13.

<sup>6</sup> Development Specialists, Inc.'s blended hourly rate is \$380.27.

time, seeking payment of \$32,034.56 at this time. DSI also seeks reimbursement of expenses in the amount of \$4,277.60, for a total of \$36,312.16 to be paid at this time

**E. Rehmann**

Rehmann and Mr. Mitch Hall provide tax accounting and business analysis services to the Receiver for the Receivership Entities. Mr. Hall is an Executive and a member of the firm's Turnaround, Restructuring, and Insolvency Practice. He is licensed as both an accountant and a lawyer in the State of Florida and has extensive experience in bankruptcy and receivership matters, aiding in recovery of millions of dollars for victims of fraudulent schemes perpetrated at home and abroad. He is also a member of the American Bankruptcy Institute and the National Association of Federal Equity Receivers, where he currently serves on the IRS Committee. Rehmann has agreed to reduce the rates of its professionals to the following hourly rates: \$300.00 for Executives, \$215.00 for Seniors, \$150.00 for Staff, and \$75.00 for Administrative. In addition to the rate reduction, all time billed to long distance travel is reduced to \$150.00 per hour. During the Tenth Application Period, Rehmann billed 80.85 hours and seeks approval of fees in the amount of \$24,174.25.<sup>7</sup> Rehmann has agreed to hold back 20% of their fees sought at this time, seeking payment of \$19,339.40 at this time.

**F. E-Hounds, Inc.**

E-Hounds, Inc. and Adam Sharp provide data storage and electronic data management for the extensive amount of electronic information in the Receivership. Mr. Sharp is the CEO and founder of E-Hounds, Inc. and has been qualified as an expert and/or has provided sworn testimony in nearly 170 cases. Additionally, E-Hounds, Inc. has successfully recovered data for several thousand clients globally and has provided forensic services for over 5000 clients since 1999,

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<sup>7</sup> Rehmann's blended hourly rate is \$299.00.

including several court appointments. E-Hounds, Inc. has agreed to reduce the rates of its professionals to the following hourly rates: \$300.00 for Standard, \$300.00 for Expert Consultants, \$95.00 to \$195.00 for File Conversion per gigabyte, \$225.00 for Intake and Preservation per media, and \$1000.00 for Triage Service per computer. During the Tenth Application Period, E-Hounds, Inc. seeks approval of fees in the amount of \$2,985.00. E-Hounds, Inc. has agreed to hold back 20% of their fees sought at this time, seeking payment of \$2,388.00 at this time.

**G. Other Retained Attorneys**

The Master Fund and its related entities and subsidiaries are involved in several active litigation in both state and federal courts. Due to the nature of many of the litigation proceedings taking place in this Receivership, the Receiver has executed (with SEC counsel and court approval) retainer agreements to engage local counsel where necessary and appropriate to achieve favorable results in foreign jurisdictions. Below is a description of the retained attorneys, as well as brief descriptions of the work they have performed during this Tenth Application Period and previous reporting periods:

**1. Bell Gully**

Bell Gully acts as court-approved counsel for the Receiver [ECF No. 94] in litigation and negotiation matters involving an SPV and New Zealand entity called JLE, Ltd. JLE is an electrical subcontractor operating in and around New Zealand. Like many construction-related businesses, JLE's operations were severely impacted by the COVID-19 pandemic, but has slowly begun to recover in recent months. With respect to JLE, a Master Fund guarantor, William Leferink, claims an interest in that entity which needs to be resolved in conjunction with the Receiver's efforts to maximize the assets available to the Receivership Estate for the stakeholders' benefit. Leferink has filed a lawsuit in New Zealand seeking, among other things, a legal determination and enforcement

of such purported ownership interest. Details of those proceedings are set forth in the Third, Fourth, Fifth, Sixth, Seventh, Eighth, Ninth, and Tenth Quarterly Reports. *See* [ECF No. 108 at p. 19; ECF No. 141 at pp. 22-23; ECF No. 163 at pp. 55-56; EFC No. 190 at pp. 13-1; ECF No. 203 at pp. 10, 34; ECF No. 258 at pp. 1, 4, 13; ECF. No. 286 at pp. 2, 13; and ECF. No. 319 at pp. 1-2, 4, 12, 21, 22].

As set forth in the Receiver's Motion to Approve Counsel in New Zealand and Scotland, David McPherson and Tim Fitzgerald of Bell Gully agreed to represent the Receiver at a reduced fee. Bell Gully provides services at a 15% reduced hourly rate, ranging from \$167 to \$610. [ECF No. 93]. The engagement letter, attached to the Receiver's Motion to Approve Counsel in New Zealand and Scotland, set forth the terms of Bell Gully's engagement. *See* [ECF No. 93, Ex. B]. The Court granted the Receiver's Motion to Approve Legal Counsel in New Zealand and Scotland, authorizing the services of Bell Gully, as described in the Receiver's Motion to Approve Legal Counsel in New Zealand and Scotland at the stated hourly rates and fees. [ECF No. 94].

During the Tenth Application Period, Bell Gully billed 1.4 hours and seeks approval of fees in the amount of \$818.11. Bell Gully has agreed to hold back 20% of their fees sought at this time, seeking payment of \$654.49 at this time. Bell Gully also seeks reimbursement of expenses in the amount of \$20.45, for a total of \$674.94 to be paid at this time.

## **2. Baker Donelson (BD)**

Mathew White and Valerie Henderson of Baker Donelson serve as local counsel representing the Receiver in the TCA/Paycation litigation currently pending in Texas. Additionally, Susan Mathews of Baker Donelson serves as local counsel to the Receiver in the sale of real property owned by TCA Acquisitions III, LLC, a wholly-owned SPV of Master Fund, located on the Bolivar Peninsular in Galveston County, Texas. *See* [ECF Nos. 180, 181]. Details

of those proceedings and the sale of the Galveston Property are set forth in the Third, Fourth, Fifth, Sixth, Seventh, Eighth, Ninth, and Tenth Quarterly Reports. *See* [ECF No. 108 at pp. 47-48, ECF No. 141 at pp. 53-55, ECF No. 163 at pp. 42-44; EFC No. 190 at pp. 14-15, 38-39; ECF No. 203 at pp. 11, 16-17; ECF. No. 258 at pp. 18-19; ECF. No. 286 at pp. 9, 18-19; and ECF. No. 319 at pp. 8, 16-18].

As set forth in the Receiver's Unopposed Motion to Approve Retention of Texas Counsel, BD agreed to an overall discount of 15% on their fees to the Receivership Estate. [ECF No. 109]. The engagement letter, attached to the Receiver's Unopposed Motion to Approve Retention of Texas Counsel, set forth the terms of BDP's engagement. *See* [ECF No. 109, Ex. A]. The Court granted the Receiver's Unopposed Motion to Approve Retention of Texas Counsel, authorizing the services of BD, as described in the Receiver's Unopposed Motion to Approve Retention of Texas Counsel at the stated hourly rates and terms in the proposed engagement letter. [ECF No. 110].

During the Tenth Application Period, BD billed 6.7 hours and seeks approval of fees in the amount of \$1,856.80. BD has agreed to hold back 20% of their fees sought at this time, seeking payment of \$1,485.44 at this time.

### **3. Burnet, Duckworth & Palmer LLP (BDP)**

Barry Crump, local counsel in Calgary, Canada, with Burnet Duckworth & Palmer LLP is providing approved legal services on behalf of the Receiver and its secured interests in three different matters (the Ostrowski bankruptcies, the Brett Elanik/FlameX bankruptcy, and the Dryworld dispute) pending in Canada. Details of those proceedings are set forth in the Third, Fourth, Fifth, Sixth, Seventh, and Eighth Quarterly Reports. *See* [ECF No. 108 at pp. 49-50; ECF No. 141 at pp. 55-58; ECF No. 163 at pp. 44-47; ECF No. 109 at pp. 39-41; and ECF No. 203 at

pp. 18-19].

As set forth in the Receiver's Motion to Approve Counsel in Canada, BDP agreed to a \$5,000 retainer for their legal services, as well as an overall discount of 26.5% on their fees to the Receivership Estate. [ECF No. 99]. The engagement letter, attached to the Receiver's Motion to Approve Counsel in Canada, set forth the terms of BDP's engagement. *See* [ECF No. 99, Ex. A]. The Court granted the Receiver's Motion to Approve Legal Counsel in Canada, authorizing the services of BDP, as described in the Receiver's Motion to Approve Counsel in Canada at the stated hourly rates and terms in the proposed engagement letter. [ECF No. 100].

During the Tenth Application Period, BDP billed 0.3 hours and seeks approval of fees in the amount of \$165.00. BDP has agreed to hold back 20% of their fees sought at this time, seeking payment of \$132.00 at this time.

**V. SUMMARY OF SERVICES RENDERED DURING THE  
TENTH APPLICATION PERIOD**

Summaries of the services rendered during the Tenth Application Period are provided below. More detailed information of the services provided are included in the Retained Professionals' time records which are attached hereto as Exhibits 5(a) – (g).

**A. The Receiver and Genovese Joblove & Battista**

The Receiver and GJB separated their time into the activity categories provided in the Billing Instructions. Narrative summaries of these activity categories are provided below.

Asset Analysis and Recovery

Asset Analysis and Recovery consists of the identification and review of potential assets including causes of action and non-litigation recoveries. The Receiver and GJB continue to familiarize themselves with the operations of the Receivership Entities and the full breadth and scope of Receivership assets. The Receiver and GJB continue to analyze voluminous documents,



research potential claims against third parties, and prepare document demands to financial institutions and third parties whom may be holding receivership assets.

In accordance with the Receivership Order, the Receiver and GJB continue to advise financial institutions of the existence of the Receivership Estate and the asset freeze ordered by the Court. The Receiver continues to transfer funds he recovers to the Receiver's TCA operating accounts to address cash flow issues, pay contractors, and to operate the existing lawful businesses. To date, the Receiver has recovered \$76,429,709.53 for the Receivership Estate.

Additionally, the Receiver is currently involved with certain SPVs registered in a number of jurisdictions. Moreover, the Receiver is participating on behalf of Receivership Entities in several active litigation and bankruptcy proceedings in various jurisdictions across the country and in Canada.

#### Asset Disposition

Asset Disposition covers the issues related to the sale, lease, abandonment and related transactions regarding Receivership property. During the Tenth Application Period, the Receiver and GJB negotiated various deals to sell Receivership assets, attended to issues that arose relating to those deals, as well as identified potential purchasers of Receivership assets. The Receiver and his professionals continue to actively liquidate the personal and real property of the Receivership Entities for the benefit of the Receivership Estate and the investors. GJB also draft an Unopposed Motion to Approve Payment of Additional Funds to MacRoberts, LLP for the costs of restoring Cleland Limited to the U.K. Companies' House Register, which this Court granted. [ECF Nos. 304, 305].

#### Business Analysis/ Business Operations

Business Analysis/Business Operations covers the issues related to operation of the

ongoing legitimate Receivership Entities' businesses. The Receiver retained DSI to manage the day-to-day operations of the SPVs and Receivership Entities including tracking and management of the loan portfolio. The Receiver and members of the GJB team confer with the DSI team regularly and review reports from the SPVs to assess these assets and formulate a plan to preserve and maximize their value to the Receivership Estate.

The Receiver and GJB professionals also worked on numerous operational issues with the Receivership Entities, including working with DSI on the management of the Receivership Entities, addressing post-sale tasks related to the SPVs and administrative tasks related to the wind down of other SPV operations, analyzing cash flow and related issues, appraising and analyzing current insurance policies and recommendations for new policies, and reviewing and monitoring ongoing business practices at the SPV and the loan portfolio level.

DSI and GJB's work relating to the ongoing business operations continues to involve analysis and negotiations with current and former Receivership Entity vendors to secure better rates and services at a net benefit to the estate.

#### Case Administration

Case Administration includes coordination and compliance activities, preparation of reports, and responding to investor inquiries. During the Tenth Application Period, GJB spent time drafting the Receiver's Ninth Quarterly Status Report detailing the work the Receiver and his Retained Professionals accomplished during the eighth reporting period. *See* [ECF No. 286].

Additionally, the Receiver and counsel continue to respond personally to extensive investor inquiries, through e-mail and telephone calls. The Receiver has established a toll-free investor hotline, an email address for general inquiries, and a website to provide up to date information for investors and interested parties. The Receiver has posted copies of court filings and other pertinent

information on the website. The Receiver continually posts on his website. The Receiver also prepared and posted the Ninth Quarterly Status Report on the website. [ECF No. 286].

#### Claims Administration and Objections

Claims Administration and Objections includes expenses in formulating and gaining approval of and administering any claims procedure.

As described in the Fourth and Fifth Quarterly Status Reports, the Receiver filed a Motion to Compel Financial Institutions to Disclose the Investment Details of Beneficial Owners (“Motion to Compel”) [ECF No. 118] in order to resolve these discrepancies and determine the actual net losses of each beneficial owner, many of which invested through a single nominee financial institution. *See* [ECF No. 119]. The Receiver and his professionals continued to engage in an extensive data collection and analysis project to compile and reconstruct the full investor database to determine and ultimately seek Court approval of the most equitable treatment for investor-victims.

During the Tenth Application Period, GJB continued to communicate with nominee financial institutions and ultimate beneficial owners to collect transaction histories and addresses, as well as manage all other inquiries. GJB also spent time preparing for and attending the hearing on the Receiver’s Motion for Approval of Distribution Plan and First Interim Distribution. *See* [ECF Nos. 262, 263, 264, 274, and 279.]. Thereafter, GJB drafted and filed a status report pursuant to this Court’s July 12, 2022 order requiring same. [ECF Nos. 280, 281].

On August 4, 2022, this Court granted in part the Receiver’s Motion for Approval of Distribution Plan and First Interim Distribution. [ECF No. 284]. The Court held that the Receiver’s proposal equitably distributed \$55,854,886.42 to investor victims, raising investors’ recovery floor to 23.05%. With respect to creditors, the Court also ordered the Receiver to file a dispute resolution

process and distribution plan by August 22, 2022. [*Id.* at 33-34].

Thereafter, using information gathered by the Receiver's Retained Professionals, GJB spent significant time drafting, editing, and revising the Motion for Approval of Creditor Distribution Plan and First Interim Distribution as ordered by the Court. [ECF No. 294]. The Court provided creditors having comments to the Proposed Creditor Distribution to submit comments by September 26, 2022. AW Exports Pty Ltd. submitted comments to the Proposed Creditor Distribution on September 26, 2022 [ECF No. 302], and GJB began drafting a reply to same.

#### Tax Issues

The tax issues category includes the analysis of Receivership Entity and Receivership Estate tax issues, preparation of state and federal tax returns, tax analysis and advice relating to SPVs and sale thereof, and ongoing communications with taxing authorities and independent tax counsel. The Receiver and GJB attended to tax-related issues with the assistance of their tax advisors at Rehmann led by tax accountant Mitch Hall, including Receivership Entities' tax liabilities, handling of tax issues that arose pre-receivership, IRS issues relating to certain SPVs, advice on the most tax efficient manner of handling SPV and other asset dispositions, assistance in negotiations for the sale of assets and execution of various IRS forms on behalf of the Receivership Entities.

#### Banking

Banking covers issues related to general banking matters, document requests to various financial institutions, as well as fund transfers to the Receivership Entities' bank accounts. The Receiver and GJB secured loan documents and continue to request all documents available regarding the Receivership Entities pre-Receivership bank accounts, bank activity, and banking practices. The Receiver and GJB requested documents from various financial institutions and

developed internal banking, check, and disbursement procedures to efficiently manage the Receivership Entities' bank accounts. This category also includes the efforts of the Receiver and GJB to actively monitor and update the banking activity reports for the various Receivership Entities.

#### Open Litigation Matters

To the extent possible, the Receiver and GJB have divided its litigation efforts into specific matters for each pending active litigation. *See* Exhibit 5(a).

As of the date of filing this Tenth Application, the Receivership Entities are involved in several active litigation and bankruptcy proceedings in various jurisdictions across the country and in Canada, in which the Receiver and his professionals continue to actively participate.

The Receiver and the GJB attorneys have been actively litigating the proceedings on behalf of the Receivership Entities in order to maximize recoveries to the Receivership Estate. The Receiver and his professionals participate extensively in litigation decisions, meetings and conferences regarding strategy and case administration, as well as case management decisions. Moreover, joint liquidation proceedings are taking place in the Cayman Islands and a Chapter 15 bankruptcy proceeding has been filed by the JOLs in the United States Bankruptcy Court for the Southern District of Florida. In order to clearly identify the time spent on Cayman Island proceedings, as well as the Chapter 15 bankruptcy proceedings, the Receiver and GJB created a specific sub-matter for the Cayman Island and Chapter 15 bankruptcy proceedings, as described below.

During the Ninth Application Period, the Receiver filed a motion with the Court seeking approval of a process to make demand and pursue claims against “net winner” investors which also established settlement parameters. [ECF No. 225]. The Court granted the Receiver's motion.

[ECF No. 226]. During the Tenth Application Period, the Receiver finished sending out demand letters to net winner investors who received net winnings of \$10,000 or more. The Receiver continues to discuss with these net winners resolution of the Receivership Estate's claims. The Receiver and GJB created a specific sub-matter for these actions.

#### General Litigation

General litigation covers all matters directly relating to the pending SEC litigation, including preparation, review, and modification of pleadings; drafting motions to approve retained professionals; and interviews and review of documents relating to the relevant whistleblower action. Additionally, the Receiver and GJB monitored all of the filings in this case and participated in matters which relate to the operation of the Receivership Entities.

#### Cayman Islands Litigation

On May 13, 2020, the Grand Court of the Cayman Islands appointed Joint Official Liquidators ("JOLs") over Feeder Fund, Ltd. a Receivership Entity, after the Complaint was filed and after the Receivership Order was entered on May 11, 2020. On April 1, 2020, a Feeder Fund Ltd. purported creditor, Banque Pictet & Cie, S.A., a Swiss entity purportedly on behalf of a holding company incorporated in the Isle of Man, filed a petition for liquidation ("Banque Petition") before the Grand Court of the Cayman Islands.

Under the terms of the Winding Up Order, the JOLs are given a range of powers. Significantly, Paragraph 9 of the Winding Up Order states that "[t]he Liquidators shall have the authority and are directed to take all reasonable steps to take control of the Company's subsidiary, TCA Global Lending Corp., including by exercising voting or other rights attached to the shares in that subsidiary." (emphasis added). Under paragraph 6(d) of the Winding Up Order, the JOLs are given power to obtain recognition of the JOLs and/or their appointment in any other relevant

jurisdictions.

As explained in the Receiver's Fee Applications and the Receiver's Quarterly Status Reports, the appointment of the JOLs created several unique circumstances, and comity of laws issues, which required the Receiver to retain counsel in the Cayman Islands. *See* [ECF Nos. 48, 55, 70, 73, 108, 141, 163 190, 203, 258, 286, and 319]. During the Tenth Application Period, the Receiver and his professionals continued to review correspondence and information from Collas Crill regarding ongoing regulatory matters, obligations, and filings under Cayman Islands' law affecting the Receivership Entities in the Cayman Islands.

#### Chapter 15 Action

During the Tenth Application Period, the Receiver and the Cayman Island-recognized joint liquidators for Feeder Fund Ltd. ("JOLs") continued to negotiate various avenues to resolve the overlapping issues triggered by the Chapter 15 Petition filed in the Chapter 15 bankruptcy proceeding [Case No. 21-21905-CIV-CMA] ("Chapter 15 Action"). As explained in prior Fee Applications and the Quarterly Status Reports, the purpose of the discussions with the JOLs is to provide for the efficient and consistent resolution of the overlapping issues in each proceeding to conserve judicial resources and avoid waste to the Receivership Estate. The joint goal of the parties is to administer Feeder Fund Ltd. in an agreed manner that is beneficial to all stakeholders.

The Receiver and his professionals continue to work and collaborate with the JOLs concerning litigation against third parties and other matters to the extent required by the Court's Order, or as the Receiver otherwise deems appropriate and in the best interest of the Receivership Estate. For a detailed explanation of the Chapter 15 Action and the events leading up to it, see the Receiver's Third, Fourth, and Fifth Quarterly Status Reports. [ECF Nos. 108, 141, 163].

**B. Collas Crill**

Collas Crill has separated its time into the activity category provided below due to the highly specialized work Collas Crill undertakes for the Receiver. A narrative summary of this activity is provided below:

**Cayman Islands – General Litigation**

Collas Crill continues to advise the Receiver on legal matters regarding the action of the JOLs and the pending proceedings over Feeder Ltd. in the Cayman Islands arising out of the JOLs appointment and the Banque Pictet application.

During the Tenth Application Period, Collas Crill continued to advise the Receiver regarding ongoing regulatory filings, matters, and obligations affecting the Receivership Entities in the Cayman Islands. Collas Crill also advised and assisted the Receiver with issues regarding the in pari delicto, illegality, fraud, and impossibility defenses under Cayman law, and drafting a memorandum for the Receiver's consideration regarding same.

Additionally, as explained above and in the Receiver's Quarterly Status Reports, the appointment of the JOLs created several unique circumstances and comity of laws issues. Collas Crill remains a point of contact for the JOLs, when communication is necessary.

**C. Yip Associates**

During the Tenth Application Period, Yip Associates continued to identify ultimate beneficial owners, preparing investor analysis of net winners/net losers, building and creating an investor database, as well as reconciling investor transactions to the bank account activity for nominee subscription and redemption transactions. Notably, Ms. Yip and her professionals continued to provide significant analyses regarding subscriber information to assist the Receiver and GJB in the development of the Liquidation Plan and the Receiver's First Interim Distribution,



and answered questions that arose from the Receiver, GJB, and investors regarding same. Yip Associates also analyzed Net Winners (i.e. individual investors who redeemed more than their subscriptions) in connection with claw-back litigation and provided schedules and support related to Net Winners as requested by Receiver's counsel.

**D. Development Specialists, Inc.**

DSI has separated its time into the activity categories provided in the Billing Instructions. Narrative summaries of these activity categories are provided below:

Asset Analysis and Recovery

Asset Analysis and Recovery consists of the identification and review of potential assets including potential causes of action and non-litigation recoveries. DSI reviewed loan portfolios and engaged in extensive communications with TCA contractors and borrowers to continue to assess the value of the portfolio assets. DSI spent significant amount of time overseeing and analyzing the remaining SPVs in order to maximize the value of these assets. Additionally, DSI oversaw various issues relating to the Transmarine and TCA Share Holdings. Additionally, DSI, with the Receiver and GJB, continued to analyze the value of the various SPVs and loan portfolios to determine which assets could be sold in order to generate revenue for the Receivership Estate. DSI continued to work with potential purchasers of the Receivership assets, including the loan portfolio.

Business Analysis/Business Operations

Business Analysis covers preparation and review of company business plans, development and review of ongoing business strategies, and preparation and review of cash flow forecasts and feasibility studies. In addition to the day-to-day operational role of DSI, Mr. Luzinski and his team prepared cash flow forecasts for the Receivership Entities, engaged in weekly meetings to assess

the current business overview, project pipeline, and cash flow situation for the remaining SPVs and portfolio assets, and reviewed cash flow statements, bank records, financial statements, and other documents to assess and analyze the data related to the remaining SPVs and the loan portfolio.

Additionally, Mr. Luzinski and his team prepared cash flow forecast drivers, inputs, fees, and costs, reviewed and prepared schedules regarding lease information of the Receivership Entities, attended to various issues arising from the employed contractors, including proposed transition plans, and managed insurance coverage issues for the Receivership Estate. DSI also managed issues relating to Transmarine, the Cleland property, TCA Share Holdings, LLC, and JLE.

#### Monthly Bkcty/Semi-Annual Rpts

Monthly Bkcty/Semi-Annual Rpts covers the work DSI did with regard to case management, as well as review of accounting software templates, QuickBooks review, and evaluation of existing cash reporting and accounting functions. Mr. Luzinski and his team also assisted the Receiver and GJB drafting the Eighth Quarterly Status Report, specifically with regard to the sections addressing the SPVs and loan portfolio. *See* [ECF No. 286].

#### Managing Business Operations

Business Operations cover the issues related to operation of the Receivership Entities' operating businesses. DSI oversees the two contractors that remain employed by the Receivership Entities, and makes recommendations to the Receiver for the ongoing day-to-day operations of the Receivership Entities' businesses including cash flow preparation, fund management strategy for loan payments and processing, cash disbursement requests, and Receivership Estate operational needs. Mr. Luzinski and his professionals currently manage the SPVs, registered in a number of

jurisdictions, and the Receivership Estate's loan portfolio files.

**E. Rehmann**

Rehmann has separated their time into the activity categories provided in the Billing Instructions. Narrative summaries of these activity categories are provided below:

Tax Issues

Tax issues include analysis of tax issues and preparation of tax returns for the Receivership Entities. Mr. Hall and his professionals reviewed previous years' tax returns and confirmed the timing and requirements for filings for the Receivership Entities. Mr. Hall and his professionals gathered information needed to prepare tax forms, prepared tax forms, reviewed outstanding tax issues, and coordinated tax compliance matters. Additionally, Rehmann reviewed audit reports, prepared and edited balance sheets, reviewed and prepared work papers for filing requirements for foreign investors, as well as communicated with the Internal Revenue Service regarding outstanding tax matters related to the Receivership Entities. Mr. Hall and his professionals also assisted the Receiver regarding tax issues relating to certain SPVs and the Receivership Entities.

**F. E-Hounds, Inc.**

E-Hounds, Inc. has separated its time into the activity category provided below due to the highly specialized work E-Hounds, Inc. undertakes for the Receiver. A narrative summary of this activity is provided below:

Litigation Support

E-Hounds, Inc. and its professionals provided data intake services for the Receiver including: photographing and documenting computers, laptops, phones, etc., in order to document and access key components; forensic imaging of digital media; and ongoing storage and maintenance of electronic devices and associated forensic images. During this Tenth Application

Period, E-Hounds, Inc. continues to maintain an “in-house” review platform, which allows the Receiver to access and review specific data sets through an encrypted website interface. E-Hounds, Inc. also maintains the hundreds of thousands of gigabytes of data held by the Receiver and the Receivership Entities.

### **G. Other Retained Attorneys**

For an in depth analysis into the specific work these professionals have been doing to advance the position and rights of the Receivership Entities in the various litigation matters, *see* the Receiver’s Fourth, Fifth, Sixth, Seventh, Eighth, Ninth, and Tenth Quarterly Status Reports [ECF No. 141 at pp. 51-76; ECF No. 163 at pp. 41-64; ECF No. 190 at pp. 13-14; 37-55, ECF No. 203 at pp. 9-10, 11-34; ECF No. 258 at pp. 14-28; ECF No. 286 at pp. 11-25; and ECF No. 319 at pp. 1-2, 4, 12, 15-22].

## **VI. MEMORANDUM OF LAW**

The Receiver and his professionals are entitled to reasonable compensation and expenses, pursuant to the Receivership Order. Receivership courts have traditionally determined reasonableness by utilizing the familiar lodestar approach, calculating a reasonable hourly rate in the relevant market and the reasonable number of hours expended. *See, e.g., S.E.C. v. Aquacell Batteries, Inc.*, No. 6:07-cv-608-Orl-22DAB, 2008 WL 276026, \*3 (M.D. Fla. Jan. 31, 2008); *see also Norman v. Hous. Auth.*, 836 F.2d 1292, 1299-1302 (11th Cir. 1988).<sup>8</sup> The hourly rates billed by the Receiver and his professionals are reasonable for professionals practicing in the Southern District of Florida. The Receiver has reduced his standard rate by \$200.00 per hour and the rates

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<sup>8</sup> The law in this circuit for assessing the reasonableness of fees is set out in *Norman v. Hous. Auth. of Montgomery*, 836 F.2d 1292 (11th Cir. 1988). According to *Norman*, the starting point in determining an objective estimate of the value of professional services is to calculate the “lodestar” amount, by multiplying a reasonable hourly rate by the number of hours reasonably expended. *Id.* at 1299 (citing *Hensley v. Eckerhart*, 461 U.S. 424, 433, 103 S.Ct. 1933, 76 L.Ed.2d 40 (1983)).

of the GJB professionals by \$405.00 to \$20.00 (depending on the individual's standard rate). All Retained Professionals have also significantly reduced their rates. These reductions have resulted in a substantial savings to the Receivership Estate.

"In general, a reasonable fee is based on all circumstances surrounding the receivership." *SEC v. W. L. Moody & Co., Bankers*, 374 F. Supp. 465, 480 (S.D. Tex. 1974), *aff'd*, 519 F.2d 1087 (5th Cir. 1975) ("[T]he court may consider all of the factors involved in a particular receivership in determining an appropriate fee."); *Gaskill v. Gordon*, 27 F.3d 248, 253 (7th Cir. 1994). "In determining the amount of their compensation, due consideration should be given to the amount realized, as well as the labor and skill needed or expended, and other circumstances having a bearing on the question of the value of the services." *Sec. & Exch. Comm'n v. Striker Petroleum, LLC* (N.D. Tex., 2012) (citing *City of New Orleans v. Malone*, 12 F.2d 17, 19 (5th Cir. 1926)). Part of "determining the nature and extent of the services rendered," however, includes an analysis as to the reasonableness of the services rendered, bearing in mind the nature of a receivership. As the Supreme Court has noted:

The receiver is an officer of the court, and subject to its directions and orders . . . [H]e is . . . permitted to obtain counsel for himself, and counsel fees are considered as within the just allowances that may be made by the court. . . . So far as the allowances to counsel are concerned, it is a mere question as to their reasonableness. The compensation is usually determined according to the circumstances of the particular case, and corresponds with the degree of responsibility and business ability required in the management of the affairs intrusted to him, and the perplexity and difficulty involved in that management.

*Stuart v. Boulware*, 133 U.S. 78, 81-82 (1890).

The circumstances of this Receivership are unique. The Receiver quickly needed to assess the financial situation of the Receivership Entities and determine how to preserve the facilities in order to maximize the value of the assets for the benefit of the investors and creditors. The Receiver relied on his business skills and the expertise of attorneys specializing in international insolvency,

creditors' rights, fraud, commercial litigation, and employee benefits. The Receiver utilized the skills of forensic accountants and specialists in information technology to create an accurate representation of the finances and trace transfers of the investors' funds. The Receiver also retained attorneys in the Cayman Islands to assist with the parallel liquidation proceedings taking place there.

In addition to fees, the receiver is "also entitled to be reimbursed for the actual and necessary expenses" that the receiver "incurred in the performance of [its] duties." *Fed. Trade Comm'n v. Direct Benefits Grp., LLC*, No. 6:11-cv-1186-Orl-28TBS, 2013 WL 6408379, at \*3 (M.D. Fla. Dec. 6, 2013). The Receiver and his professionals support their claims for reimbursement of expenses with "sufficient information for the Court to determine that the expenses are actual and necessary costs of preserving the estate." *Sec. & Exch. Comm'n v. Kirkland*, No. 6:06-cv-183-Orl-28KRS, 2007 WL 470417, at \*2 (M.D. Fla. Feb. 13, 2007) (citing *In re Se. Banking Corp.*, 314 B.R. 250, 271 (Bankr. S.D. Fla. 2004)).

A receiver appointed by a court who reasonably and diligently discharges his duties is entitled to be fairly compensated for services rendered and expenses incurred. *See SEC v. Byers*, 590 F. Supp. 2d 637, 644 (S.D.N.Y. 2008); *see SEC v. Elliott*, 953 F.2d 1560 (11th Cir. 1992) ("[I]f a receiver reasonably and diligently discharges his duties, he is entitled to compensation."). As more fully described herein and supported by the time records, the Receiver and his professionals have reasonably and diligently discharged their duties, and provided a benefit to the Receivership Estate, the investors, and creditors.

WHEREFORE, the Receiver seeks entry of an Order granting an award of fees to GJB in the amount of \$368,163.50 (\$294,530.80 payable now), and costs in the amount of \$9,944.96; Collas Crill for fees in the amount of \$20,475.00 (\$16,380.00 payable now); Yip Associates, Inc.

for fees in the amount of \$45,253.50 (\$36,202.80 payable now); Development Specialists, Inc. for fees in the amount of \$40,043.20 (\$32,034.56 payable now) and costs in the amount of \$4,277.60; Rehmann for fees in the amount of \$24,174.25 (\$19,339.40 payable now); E-Hounds, Inc. for fees in the amount of \$2,985.00 (\$2,388.00 payable now); Bell Gully for fees in the amount of \$818.11 (\$654.49 payable now) and costs in the amount of \$20.45; Baker Donelson for fees in the amount of \$1,856.80 (\$1,485.44 payable now); and Burnet Duckworth Palmer for fees in the amount of \$165.00 (\$132.00 payable now). As noted above, the Receiver requests authorization to pay only 80% of the fees awarded, with a 20% holdback of the fees awarded to be paid at a later date, and 100% of the costs awarded to the professionals during the Tenth Application Period.

### **LOCAL RULE CERTIFICATION**

Pursuant to Local Rule 7.3, the Receiver hereby certifies that she has conferred with counsel for Plaintiff, the Securities and Exchange Commission. The Securities and Exchange Commission has no objection to the Tenth Application. A hearing is requested only in the event that someone files an objection thereto.

/s/Elizabeth G. McIntosh  
Elizabeth G. McIntosh, Esq.  
*Attorney for Jonathan E. Perlman, Esq.,*  
*Court-appointed Receiver*

Respectfully submitted this 29th day of November, 2022.

/s/Jonathan E. Perlman  
Jonathan E. Perlman, Esq., Receiver

-and-

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**CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that I electronically filed the foregoing document with the Clerk of the Court using CM/ECF. I also certify that the foregoing document is being served on all counsel of record identified on the attached Service List via transmission of Notices of Electronic Filing generated by CM/ECF this 29th day of November, 2022.

/s/ Elizabeth G. McIntosh

Attorney



**SERVICE LIST**

***Securities and Exchange Commission v. TCA Fund Management Group Corp., et al.***  
**Case No. 20-Civ-21964-CMA**

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# Exhibit “1”

**CERTIFICATION**

STATE OF FLORIDA                     )  
  ) SS:  
COUNTY OF MIAMI-DADE         )

BEFORE ME, the undersigned authority, personally appeared JONATHAN E. PERLMAN (the "Applicant"), who, after first having been duly sworn, deposes and says:

1.       The Applicant is a shareholder in the law firm of Genovese, Joblove & Battista, P.A. ("GJB") and the Receiver in this action. This Certification is based on the Applicant's first-hand knowledge of and review of the books, records and documents prepared and maintained by GJB in the ordinary course of its business. The Applicant knows that the facts contained in this Application regarding work performed by the Receiver and his staff and the facts contained in this Certification are true, and the Applicant is authorized by GJB to make this Certification. Having reviewed the time records and data which support the Application, the Applicant further certifies that said Application is well grounded in fact and justified.

2.       The billing records of GJB which are attached to this Application are true and correct copies of the records maintained by GJB. These records were made at or near the time the acts, events, conditions or opinions described in such records occurred or were made. The Applicant knows that the records were made by persons with knowledge of the transactions or occurrences described in such records or that the information contained in the records was transmitted by a person with knowledge of the transactions or occurrences described in the records. The records were kept in the ordinary course of the regularly conducted business activity of GJB and it is the regular business practice of GJB to prepare these records.

3. To the best of the Applicant's knowledge, information and belief formed after reasonable inquiry, this motion and all fees and expenses herein are true and accurate and comply with the Billing Instructions for Receivers in Civil Actions Commenced by the SEC.

4. All fees contained in this Application are based on the rates listed in the fee schedule attached hereto and such fees are reasonable, necessary and commensurate with the skill and experience required for the activity performed.

5. The Applicant has not included in the amount for which reimbursement is sought the amortization of the cost of any investment, equipment, or capital outlay (except to the extent that any such amortization is included within the permitted allowable amounts set forth herein for photocopies and facsimile transmission).

6. In seeking reimbursement for a service which GJB justifiably purchased or contracted for from a third party, the Applicant requests reimbursement only for a service which the Applicant justifiably purchased or contracted for from a third party, the Applicant requests reimbursement only for the amount billed to the Applicant by the third-party vendor and paid by the Applicant to such vendor. If such services are performed by the Applicant, the Applicant will certify that he is not making a profit on such reimbursable service.

7. The fees and expenses included herein were incurred in the best interest of the Receivership Estate.

  
JONATHAN E. PERLMAN, Receiver

# Exhibit “2”

**STANDARDIZED FUND ACCOUNTING REPORT for - Cash Basis**

Receivership; Civil Court Case No. 20-21964  
 REPORTING PERIOD 01/01/2020 TO 11/29/2022

<b>FUND ACCOUNTING (See Instructions):</b>				
		<b>Detail</b>	<b>Subtotal</b>	<b>Grand Total</b>
<b>Line 1</b>	<b>Beginning Balance (As of 01/01/20)</b>			\$0.00
	<b>Increases in Fund Balance:</b>			
<b>Line 2</b>	<b>Business Income</b>	\$890,577.21	\$890,577.21	
<b>Line 3</b>	<b>Cash and Securities</b>	\$14,016,688.08	\$14,016,688.08	
<b>Line 4</b>	<b>Interest/Dividend Income</b>	\$297,242.35	\$297,242.35	
<b>Line 5</b>	<b>Business Asset Liquidation</b>	\$55,110,995.89	\$55,110,995.89	
<b>Line 6</b>	<b>Personal Asset Liquidation</b>	-	-	
<b>Line 7</b>	<b>Third-Party Litigation</b>	\$1,938,332.63	\$1,938,332.63	
<b>Line 8</b>	<b>Miscellaneous - Other</b>	\$4,175,873.37	\$4,175,873.37	
	<b>Total Funds Available (Lines 1-8):</b>		\$76,429,709.53	\$76,429,709.53
	<b>Decreases in Fund Balance:</b>			
<b>Line 9</b>	<b>Disbursements to Senior Secured Lenders/Investors</b>	-	-	
<b>Line 10</b>	<b>Disbursements for Receivership Operations</b>		\$7,920,245.97	
Line 10	Internal Loans	-		
Line 10a	Disbursements to Receiver or Other Professionals			
	1. Fees:			
	Receiver	\$3,783,760.00		
	Legal Advisers	\$767,414.11		
	Accountants	\$894,139.42		
	Consultants	\$1,252,992.16		
Line 10b	Business Asset Expenses	\$720,808.91		
Line 10c	Personal Asset Expenses	-		
Line 10d	Hospital Settlements & Investment Expenses	-		
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees	\$70,794.37		
	2. Litigation Expenses	-		
	Total Third-party Litigation Expenses	-		
Line 10f	Tax Administrator Fees and Bonds	-		
Line 10g	Federal and State Tax Payments	\$430,337.00		
	<b>Total Disbursements for Receivership Operations</b>		\$7,920,245.97	\$7,920,245.97
<b>Line 11</b>	<b>Disbursements for Distribution Expenses Paid by the Fund:</b>			
Line 11	Distribution Plan Development Expenses	-		
Line 11a	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund Administrator	-		
	Independent Distribution Consultant (IDC)	-		
	Receiver	-		
	Legal Advisers	-		
	Accountants	-		
	Consultants	-		
	2. Administrative Expenses	-		
	3. Approved Living Allowance	-		
	4. Miscellaneous	-		
	Total Plan Development Expenses	-		
Line 11b	Distribution Plan Implementation Expenses:			
	1. Fees:			
	Fund Administrator	-		



	IDC	-		
	Receiver	-		
	Legal Advisers	-		
	Accountants	-		
	Consultants	-		
	2. Administrative Expenses	-		
	3. Investor Identification:	-		
	Notice/Publishing Approved Plan	-		
	Claimant Identification	-		
	Claims Processing	-		
	Web Site Maintenance/Call Center	-		
	4. Fund Administrator Bond	-		
	5. Miscellaneous	-		
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses	-		
	<i>Total Plan Implementation Expenses</i>	-		
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>			-
<b>Line 12</b>	<b>Disbursements to Court/Other:</b>			
Line 12	Disbursements to Court	-		
Line 12a	Investment Expenses/Court Registry Investment System (CRIS)	-		
Line 12b	Fees	-		
	Federal Tax Payments	-		
	<b>Total Disbursements to Court/Other:</b>	-		-
	<b>Total Funds Disbursed (Lines 9-12):</b>			\$7,920,245.97
<b>Line 13</b>	<b>Ending Balance (As of 11/29/22):</b>			\$68,509,463.56
<b>Line 14</b>	<b>Ending Balance of Fund - Net Assets:</b>			
Line 14a	Cash & Cash Equivalents			\$68,509,463.56
Line 14b	Investments			-
Line 14c	Other Assets or Uncleared Funds			-
	<b>Total Ending Balance of Fund - Net Assets</b>			\$68,509,463.56

**OTHER SUPPLEMENTAL INFORMATION:**

		Detail	Subtotal	Grand Total
<b>Line 15</b>	<b>Report of Items NOT To Be Paid by the Fund:</b>			
	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>	-	-	
Line 15	Disbursements for Plan Administration Expenses	-		
Line 15a	Plan Development Expenses Not Paid by the Fund:	-		
	1. Fees:	-		
	Fund Administrator	-		
	IDC	-		
	Receiver	-		
	Legal Advisers	-		
	Accountants	-		
	Consultants	-		
	2. Administrative Expenses	-		
	3. Approved Living Allowance	-		
	4. Miscellaneous	-		
	<i>Total Plan Development Expenses Not Paid by the Fund</i>	-		
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>	-		
	1. Fees:	-		
	Fund Administrator	-		
	IDC	-		
	Receiver	-		
	Legal Advisers	-		

	Accountants		-	
	Consultants		-	
	2. Administrative Expenses		-	
	3. Investor Identification:		-	
	Notice/Publishing Approved Plan		-	
	Claimant Identification		-	
	Claims Processing		-	
	Web Site Maintenance/Call Center		-	
	4. Fund Administrator Bond		-	
	5. Miscellaneous		-	
	6. FAIR Reporting Expenses		-	
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>		-	
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>		-	
	<b>Total Disbursements for Plan Administrative Expenses Not Paid by the fund</b>		-	-
Line 16	<b>Disbursements to Court/Other Not Paid by the Fund:</b>		-	
Line 16a	<i>Investment Expenses/CRIS Fees</i>		-	
Line 16b	<i>Federal Tax Payments</i>		-	
	<b>Total Disbursements to Court/Other Not Paid by the Fund:</b>		-	-
Line 17	<b>DC &amp; State Tax Payments</b>		-	-
Line 18	<b>No. of Claims:</b>			
Line 18a	<i># of Claims Received This Reporting Period</i>			-
Line 18b	<i># of Claims Received Since Inception of Fund</i>			-
Line 19	<b>No. of Claimants / Investors:</b>			
Line 19a	<i># of Claimants / Investors Paid This Reporting Period</i>			-
Line 19b	<i># of Claimants / Investors Paid Since Inception of Fund</i>			-

Receiver:

By:

(signature)

Jonathan E. Perlman

(printed name)

Receiver

(title)

Date:

11-29-22



# Exhibit “3”

**Total Compensation And Expenses Requested;  
Any Amounts Previously Requested;  
And Total Compensation And Expenses Previously Awarded**

<b>Name</b>	<b>Specialty</b>	<b>Amount Awarded (1<sup>st</sup> App.)</b>	<b>Holdback Amount<sup>1</sup> (1<sup>st</sup> App.)</b>	<b>Amount Awarded (2<sup>nd</sup> App.)</b>	<b>Holdback Amount<sup>2</sup> (2<sup>nd</sup> App.)</b>	<b>Amount Awarded (3<sup>rd</sup> App.)</b>	<b>Holdback Amount<sup>3</sup> (3<sup>rd</sup> App.)</b>
Receiver and Genovese Joblove & Battista, PA	General Counsel	\$426,064.18	\$105,272.46	\$419,698.39	\$103,246.47	\$384,614.47	\$94,926.80
Collas Crill	Special Counsel to Receiver in Cayman Islands	\$193,907.70	\$48,476.92	\$94,713.76	\$23,678.44	\$28,404.00	\$7,101.00
Yip Associates	Forensic Accountants	\$17,946.40	\$4,486.60	\$62,134.60	\$15,532.20	\$72,952.56	\$18,238.14
Development Specialists, Inc.	Financial Adviser and Restructuring Consultants	\$118,064.51	\$29,497.64	\$191,543.90	\$47,271.72	\$178,302.22	\$43,894.08
Rehmann	Tax and Consulting	\$28,655.20	\$7,163.80	\$46,120.32	\$11,530.08	\$22,156.00	\$5,539.00
Ehounds, Inc.	Electronic Data Management	\$20,342.40	\$5,085.60	\$7,794.36	\$1,948.59	\$4,957.20 <sup>4</sup>	\$1,239.30

<sup>1</sup> The total amount of fees and expenses approved by the Court is the sum of the Amount Awarded and the Hold Back Amount.

<sup>2</sup> The total amount of fees and expenses approved by the Court is the sum of the Amount Awarded and the Hold Back Amount.

<sup>3</sup> The total amount of fees and expenses approved by the Court is the sum of the Amount Awarded and the Hold Back Amount.

<sup>4</sup> The Amount Awarded to E-Hounds included the amount awarded in the Court's Order Granting Receiver's Third Omnibus Application For Allowance and Payment of Professional Fees and Reimbursement of Expenses for October 1, 2020 Through December 31, 2020 [ECF No. 112] and this Court's Order granting the Receiver's Supplemental Interim Omnibus Application for Allowance and Payment of Professional Fees to E-Hounds for October 1, 2020 through November 30, 2020 [ECF No. 117].

<b>Name</b>	<b>Specialty</b>	<b>Amount Awarded (4<sup>th</sup> App.)</b>	<b>Holdback Amount<sup>5</sup> (4<sup>th</sup> App.)</b>	<b>Amount Awarded (5<sup>th</sup> App.)</b>	<b>Holdback Amount<sup>6</sup> (5<sup>th</sup> App.)</b>	<b>Amount Awarded (6<sup>th</sup> App.)</b>	<b>Holdback Amount<sup>7</sup> (6<sup>th</sup> App.)</b>
Receiver and Genovese Joblove & Battista, PA	General Counsel	\$457,011.36	\$110,300.10	\$635,341.17	\$150,695.99	\$488,611.19	\$116,986.00
Collas Crill	Special Counsel to Receiver in Cayman Islands	\$48,785.60	\$12,183.90	\$5,194.00	\$1,298.50	\$3,234.00	\$808.50
Yip Associates	Forensic Accountants	\$152,746.00	\$38,186.50	\$221,094.26	\$55,273.56	\$243,434.40	\$6,085.86
Development Specialists, Inc.	Financial Adviser and Restructuring Consultants	\$160,790.48	\$39,946.00	\$91,556.70	\$22,530.96	\$38,622.08	\$9,655.52
Rehmann	Tax and Consulting	\$32,942.00	\$8,235.50	\$10,152.00	\$2,538.00	\$62,403.40	\$15,600.85
Ehounds, Inc.	Electronic Data Management	\$2,728.00	\$682.00	\$2,644.00	\$661.00	\$2,700.00	\$675.00
Baker Donelson	Local Counsel	\$2,643.62	\$575.36	\$2,882.31	\$719.44	\$8,545.55	\$1,975.68
Borden Ladner Gervais	Local Counsel	CAD 33,849.82	CAD 8,462.46	\$6,486.33	\$1,566.46	\$12,902.34	\$3,007.30
Burnet, Duckworth & Palmer LLP	Local Counsel	\$44,284.47	\$10,856.50	\$12,322.50	\$3,003.00	\$3,862.00	\$965.50
Bell Gully	Local Counsel	\$19,036.00	\$4,759.00	\$18,921.38	\$4,587.00	\$34,818.77	\$8,440.91

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<sup>5</sup> The total amount of fees and expenses approved by the Court is the sum of the Amount Awarded and the Hold Back Amount.

<sup>6</sup> The total amount of fees and expenses approved by the Court is the sum of the Amount Awarded and the Hold Back Amount.

<sup>7</sup> The total amount of fees and expenses approved by the Court is the sum of the Amount Awarded and the Hold Back Amount.

Name	Specialty	Amount Awarded (7 <sup>th</sup> App.)	Hold Back Amount <sup>8</sup> (7 <sup>th</sup> App.)	Amount Awarded (8 <sup>th</sup> App.)	Hold Back Amount <sup>9</sup> (8 <sup>th</sup> App.)	Amount Awarded (9 <sup>th</sup> App.)	Hold Back Amount <sup>10</sup> (9 <sup>th</sup> App.)
Receiver and Genovese Joblove & Battista, PA	General Counsel	\$268,272.56	\$67,507.90	\$333,815.60	\$78,748.20	\$370,331.08	\$89,431.20
Collas Crill	Special Counsel to Receiver in Cayman Islands	\$1,026.00	\$256.50	\$16,373.84	\$4,093.46	\$25,671.20	\$6,417.80
Yip Associates	Forensic Accountants	\$10,656.00	\$2,664.00	\$60,836.80	\$15,209.20	\$52,338.40	\$13,084.00
Development Specialists, Inc.	Financial Adviser and Restructuring Consultants	\$25,476.40	\$6,027.68	\$41,869.06	\$9,955.48	\$51,253.33	\$11,200.96
Rehmann	Tax and Consulting	\$25,749.90	\$6,437.45	\$30,354.20	\$7,588.55	\$28,491.60	\$7,122.90
Ehounds, Inc.	Electronic Data Management	\$2,672.00	\$313.00	\$2,388.00	\$597.00	\$2,388.00	\$597.00
Baker Donelson	Local Counsel	\$27,524.35	\$6,872.70	--	--	\$2,310.08	\$577.52
Borden Ladner Gervais	Local Counsel	\$5,256.90	\$1,309.67	\$34,107.53 <sup>11</sup>	--	\$1,026.92	--
Burnet, Duckworth & Palmer LLP	Local Counsel	\$2,481.75	\$605.00	\$1,366.70	\$341.30	--	--
Bell Gully	Local Counsel	\$18,350.05	\$4,448.50	\$67,076.58	\$14,361.26	\$17,093.66	\$4,143.91
Carey Olsen	Local Counsel	--	--	\$6,057.65	--	--	--

<sup>8</sup> The total amount of fees and expenses approved by the Court is the sum of the Amount Awarded and the Hold Back Amount.

<sup>9</sup> The total amount of fees and expenses approved by the Court is the sum of the Amount Awarded and the Hold Back Amount.

<sup>10</sup> The total amount of fees and expenses approved by the Court is the sum of the Amount Awarded and the Hold Back Amount.

<sup>11</sup> Upon further discussion with the Receiver, Borden Ladner Gervais agreed to reduced payment for the 8<sup>th</sup> Fee Application Period from \$39,835.85 approved by this Court, to \$34,107.53, for further savings of \$5,728.32 to the Receivership Estate.

<b>Name</b>	<b>Specialty</b>	<b>Hours Billed (10th App.)</b>	<b>Fees (10th App.)<sup>12</sup></b>	<b>Hold Back Amount (10th App.)</b>	<b>Expenses (10th App.)</b>
Receiver and Genovese Joblove & Battista, PA	General Counsel	1,451.20	\$368,163.50	\$73,632.70	\$9,944.96
Collas Crill	Special Counsel to Receiver in Cayman Islands	32.00	\$20,475.00	\$4,095.00	--
Yip Associates	Forensic Accountants	173.30	\$45,253.50	\$9,050.70	--
Development Specialists, Inc.	Financial Adviser and Restructuring Consultants	105.30	\$40,043.20	\$8,008.64	\$4,277.60
Rehmann	Tax and Consulting	80.85	\$24,174.25	\$4,834.85	--
Ehounds, Inc.	Electronic Data Management	--	\$2,985.00	\$597.00	--
Baker Donelson	Local Counsel	6.70	\$1,856.80	\$371.36	--
Borden Ladner Gervais	Local Counsel	--	--	--	--
Burnet, Duckworth & Palmer LLP	Local Counsel	.30	\$165.00	\$33.00	--
Bell Gully	Local Counsel	1.40	\$818.11	\$163.62	\$20.45
Carey Olsen	Local Counsel	--	--	--	--

<sup>12</sup> The total amount of fees and expenses sought to be approved by the Court in this Application Period is the sum of the Fees (10th App.), Hold Back Amount (10th App.), and Expenses (10th App.) columns.

# Exhibit “4”

# Exhibit 4(a)

**The Receiver and Genovese, Joblove & Battista, P.A.**

<b>Name</b>	<b>Title</b>	<b>Year Licensed</b>	<b>Total Hours</b>	<b>Discounted Hourly Rate</b>	<b>Total Amount Billed</b>
Jonathan E. Perlman	Partner	1988	308.50	\$340.00	\$104,890.00
John H. Genovese	Partner	1979	40.10	\$340.00	\$13,634.00
Gregory M. Garno	Partner	1996	144.10	\$340.00	\$48,994.00
Mark S. Feluren	Partner	1981	1.10	\$340.00	\$374.00
Aaron Blynn	Partner	2009	12.30	\$340.00	\$4,182.00
Michael A. Friedman	Partner	2009	.40	\$340.00	\$136.00
Eric Jacobs	Partner	2010	122.10	\$340.00	\$41,514.00
Brett Halsey	Associate	2005	208.90	\$265.00	\$55,358.50
Jean-Pierre Bado	Associate	2016	275.90	\$265.00	\$73,113.50
Elizabeth G. McIntosh	Associate	2018	89.30	\$265.00	\$23,664.50
Patrick T. Kalbac	Associate	2018	41.40	\$265.00	\$10,971.00
Joey B. Isenberg	Associate	2019	.50	\$265.00	\$132.50
Jennifer Beraha	Associate	2014	9.50	\$265.00	\$2,517.50
Thaddeus Kleckley	Associate	2015 (NY) 2022 (FL)	53.80	\$265.00	\$14,257.00
Catherine Monzon	Paralegal	n/a	18.90	\$100.00	\$1,890.00
Brooke Traina	Paralegal	n/a	7.10	\$100.00	\$710.00
Jessey Sardina	Paralegal	n/a	.50	\$100.00	\$50.00
Carolyn Scavone	Paralegal	n/a	.40	\$100.00	\$40.00
Ingrid Malcolm	Paralegal	n/a	116.40	\$100.00	\$11,640.00
<b>Report Totals:</b>			<b>1,451.20</b>		<b>\$408,068.50</b>
<b>Expense Total:</b>					<b>\$9,944.96</b>
<b>TOTAL:</b>					<b>\$418,013.46</b>



# Exhibit 4(b)

**Collas Crill****September 2022**

<b>Name</b>	<b>Title</b>	<b>Experience</b>	<b>Hours</b>	<b>Discounted Hourly Rate</b>	<b>Total Amount Billed</b>
Jennifer Colegate	Partner	17 Years	9.50	\$675.00	\$6,412.50
Kirsten Bailey	Associate	4 Years	22.50	\$625.00	\$14,062.50
<b>TOTAL HOURS:</b>			<b>32</b>		
<b>TOTAL AMOUNT DUE:</b>					<b>\$20,475.00</b>

# Exhibit 4(c)

**Yip Associates**

<b>Name</b>	<b>Title</b>	<b>Experience</b>	<b>Hours</b>	<b>Discounted Hourly Rate</b>	<b>Total Amount Billed</b>
Shawna B. Amarnani, CPA, CFE, CIRA	Director	11 Years	55.9	\$295.00	\$16,490.50
Nicole Esudero Dueñas, CPA, CFE, CIRA	Manager	8 Years	38.1	\$245.00	\$9,334.50
Charles D. Bailey, CFE	Senior Associate	6 Years	79.3	\$245.00	\$19,428.50
<b>TOTAL HOURS:</b>			<b>173.3</b>		
<b>TOTAL FEES</b>					<b>\$45,253.50</b>

# Exhibit 4(d)

**Development Specialists, Inc.**

<b>Name</b>	<b>Title</b>	<b>Experience</b>	<b>Hours</b>	<b>Discounted Hourly Rate</b>	<b>Total Amount Billed</b>
Joseph J. Luzinski	Senior Managing Director	33 Years	4.00	\$520.00	\$2,080.00
Mark T. Iammartino	Senior Managing Director	23 Years	69.20 20.00	\$436.00 \$218.00	\$30,171.20 \$4,360.00
Shelly L. Cuff	Director	10 Years	2.20	\$300.00	\$660.00
Thomas J. Frey	Senior Associate	10 Years	9.90	\$280.00	\$2,772.00
<b>TOTAL HOURS</b>			<b>105.3</b>		
<b>TOTAL FEES</b>					<b>\$40,043.20</b>
<b>TOTAL COSTS:</b>					<b>\$4,277.60</b>
<b>TOTAL DUE:</b>					<b>\$44,320.80</b>

# Exhibit 4(e)

**Rehmann**

<b>Name</b>	<b>Title</b>	<b>Experience</b>	<b>Hours</b>	<b>Discounted Hourly Rate</b>	<b>Total Amount Billed</b>
Mitch Hall	Executive	37 Years	79.90	\$300.00	\$23,970.00
Jessica Mohr	Senior	5 Years	0.95	\$215.00	\$204.25
<b>Total:</b>			<b>80.85</b>		<b>\$24,174.25</b>



# Exhibit 4(f)



Computer Evidence Services

**E-Hounds, Inc.**

32815 US Highway 19 North  
Suite 100  
Palm Harbor, Florida 34684

Local / International (727) 726-8985  
support@ehounds.com

**Staff Assignment and Fees used for Case E9618 TCA Fund Management Group**

<u>Staff Member</u>	<u>Position</u>	<u>Init</u>	<u>Rate</u>
Adam D Sharp	President-CEO	ADS	\$300 per hour
David A Bukas	VP Operations	DAB	\$195 per hour
Robert T Rohr	Lead Analyst	RTR	\$195 / 300 per hour
Ernesto Rojas Castro	Forensics Lead	ERC	\$195 per hour
Sean P Organ	Technical Services	SPO	\$195 per hour
James C Schooler	Technical Services/LE Liason	JCS	\$195 per hour

**Flat Rate Fees**

*E-Hounds utilizes flat rate fees for certain services, to help minimize cost overruns and provide stable estimates for fees. Often, these services would vastly exceed the flat rate charged if they were billed hourly.*

**Intake, Handling, Storage and Secure Preservation                      \$225 per medium**

Intake services include photographing and documenting the particular item, disassembly of devices (computers, phones, etc) to document and access key components, forensic imaging digital media, ongoing storage and maintenance of the device and associated forensic images, and secure destruction of both data and devices if and when requested (usually at case closure).

**E-Hounds Review Platform                      \$995 per month / \$95 per user per month**

E-Hounds provides an "in-house" review system which allows specific clients to access and review specific data sets, regardless of size, through an encrypted website interface. All data is hosted in E-Hounds controlled servers with zero third party intervention.

**Forensic Triage & Recovery                      \$1000 per computer**

E-Hounds provides a singular service, per computer, which goes beyond normal "search and produce". "Triage" recovers data, metadata and artifacts which may not be normally available during a standard search or "E-Discovery" role. This includes generating reports related to internet history, search terms entered by the user, WiFi and network drive connections, USB devices, Passwords and Cloud services utilized, identifying and recovering deleted data, dates of use, and a general picture of how a computer was used (or misused).

# Exhibit 4(g)

1. Burnet, Duckworth & Palmer LLP (BDP)

**BURNETT, DUCKWORTH & PALMER LLP (BDP)**

**Summary Sheet – June – August 2022 Invoices**

<b>Name</b>	<b>Title</b>	<b>Hours</b>	<b>Discounted Hourly Rate</b>	<b>Total Amount Billed</b>
Barry R. Crump	Partner	0.30	\$550.00	\$165.00
<b>TOTAL</b>		0.30	\$550.00	\$165.00
		<b>Total Disbursements</b>		\$0.00
		<b>Total Amount Due</b>		\$165.00

## 2. Borden Ladner Gervais LLP (BLG)

No invoices were submitted by  
the vendor during this  
application period.

### 3. Baker Donelson (BD)



**Baker Donelson  
TCA Global Credit Master Fund, L.P. - David Manning et al.  
2928096 - 000007**

<b>Name</b>	<b>Title</b>	<b>Experience</b>	<b>Hours</b>	<b>Discounted Hourly Rate</b>	<b>Total Amount Billed</b>
Henderson, Valerie	Income Shareholder		2.2	\$340.00	\$748.00
Vest, Melissa	Associate		3.9	\$232.00	\$904.80
White, Matthew	Income Shareholder		0.6	\$340.00	\$204.00
<b>TOTAL</b>			<b>6.7</b>		<b>\$1,856.80</b>
<b>TOTAL EXPENSES:</b>					<b>0.00</b>
<b>TOTAL AMOUNT DUE:</b>					<b>\$1,856.80</b>

#### 4. Bell Gully

**Invoice 400288**

<b>Name</b>	<b>Title</b>	<b>Experience</b>	<b>Hours</b>	<b>Discounted Hourly Rate (USD)</b>	<b>Total Amount Billed (USD)</b>
Tim Fitzgerald	Partner	18 years	1.30	597	775.71
Alix Boberg	Senior Associate	10 years	0.10	424	42.40
<b>TOTAL</b>					<b>818.11</b>
<b>TOTAL EXPENSES:</b>					<b>20.45</b>
<b>TOTAL AMOUNT DUE:</b>					<b>838.56</b>

# Exhibit “5”

# Exhibit 5(a)

For Invoice Date: 11/17/2022

Page #: 1

**012455 000001 PERLMAN, JONATHAN**

Jonathan Perlman, Receiver (TCA)

ATTN:

**Action**
 Bill \_\_\_ Hold \_\_\_ W/U/D \_\_\_ W/O \_\_\_  
 Apply Retainer Trust \_\_\_ REDO \_\_\_  
 Show to \_\_\_  
 Close Matter \_\_\_ Add Attached \_\_\_

Matter Name: Jonathan Perlman, Receiver / TCA Fund - TCA Global

Responsible: Jonathan E. Perlman

Originating: Multiple

Fee Arrangement: Hourly

Matter Opened on: 5/12/2020

Invoice Style: 01 - Date, ID, Desc, Hours, Rate &amp; Amt; Recap with Ho

☒ Include Invoice in Hard Copy

Billing Notes: PARTNERS \$340/hr, ASSOC. \$265/hr, PARA \$100/hr &amp; Laise \$50/hr TASK CODES ADDED PER HLH EMAIL 5/14/20 TASK CODES FOR MATTER 12455-001 ONLY PER GMG

Matter Description: Receivership

Time Increments: Tenths

Fees from - through: 7/1/2022 - 7/31/2022

Other Accounting from - through: 7/1/2022 - 7/31/2022

Type of Law: 602

Quoted Price: \$0.00

Default Rate: TCA

**Fees**

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
<b>Task Code: 001 Asset Analysis and Recovery</b>					
7/2/2022	GMG	Exchange emails with Rasile regarding Edison Learning. [001]	0.30		\$102.00
72427			0.30	\$340.00	\$102.00
7/9/2022	GMG	[W/O PER JEP] Exchange emails with. [001]	0.20		\$68.00
73401			0.00	\$0.00	\$0.00
<i>Off Invoice</i>					
7/11/2022	JEP	Cleland. Multiple communications with Mark Iammartino and former director of Cleland regarding executions of documents, and attestation of financial information issues. (4 x's)(.4). [001]	0.80		\$272.00
73167			0.40	\$340.00	\$136.00
7/11/2022	GMG	Exchange emails with Santino regarding Cleland. [001]	0.20		\$68.00
73915			0.20	\$340.00	\$68.00
7/12/2022	JEP	Communications with Carey Olsen firm in Guernsey to obtain update on efforts to obtain documents from Butterfield in Guernsey. (3 x's)(.6). [001]	0.60		\$204.00
73310			0.60	\$340.00	\$204.00
7/12/2022	JEP	Cleland. Work out final resolution on accounts attestation with Sandino and Iammartino. [001]	0.80		\$272.00
73360			0.40	\$340.00	\$136.00
7/12/2022	JEP	Meet with Garno regarding Pac V settlement negotiations and direct same. [001]	0.60		\$204.00
73363			0.30	\$340.00	\$102.00
7/12/2022	GMG	Meet with receiver regarding PAC V. [001]	0.30		\$102.00
73847			0.30	\$340.00	\$102.00
7/12/2022	GMG	Meet with receiver regarding Cleland. [001]	0.20		\$68.00
73850			0.20	\$340.00	\$68.00
7/12/2022	GMG	Exchange emails with Santino regarding Cleland. [001]	0.30		\$102.00
73854			0.30	\$340.00	\$102.00
7/12/2022	GMG	Exchange emails with opposing counsel regarding proposed order and meet and confer. [001]	0.30		\$102.00
73855			0.30	\$340.00	\$102.00
7/12/2022	EGM	Attention to Carey Olsen work on Butterfield bank documents and follow up regarding same. [001]	0.10		\$26.50
73563			0.10	\$265.00	\$26.50

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## Fees

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
<b>Task Code: 001 Asset Analysis and Recovery</b>					
7/13/2022	JEP	Butterfield. Communications with Guernsey counsel on Butterfield	1.20		\$408.00
73769		discovery outstanding issues (3 x's)(.9). Discuss with E. Jacobs (.3). [001]	1.20	\$340.00	\$408.00
7/13/2022	EGM	Review email regarding status of obtaining documents, including bank	0.20		\$53.00
73808		statements from Butterfield from Carey Olsen. [001]	0.20	\$265.00	\$53.00
7/19/2022	JEP	Cleland. Follow up on restoration issue and status. [001]	0.30		\$102.00
74810			0.30	\$340.00	\$102.00
7/19/2022	JEP	Pac V. Settlement negotiations and review and analysis of latest	0.80		\$272.00
74819		settlement offer. [001]	0.80	\$340.00	\$272.00
7/19/2022	GMG	Review Warren emails, settlement proposal and PACV financials. [001]	0.50		\$170.00
75110			0.50	\$340.00	\$170.00
7/19/2022	GMG	Exchange emails regarding same. [001]	0.30		\$102.00
75111			0.30	\$340.00	\$102.00
7/20/2022	JEP	TCA Cleland. Review file (.5), review inquiry from Carlos Sandino (.2),	1.50		\$510.00
74838		review correspondence from M. Iammartino regarding same (.2), draft and	1.50	\$340.00	\$510.00
		send response to Sandino regarding attestation required of him as former			
		TCA director under law of Cleland's jurisdiction for restoration (.3), review			
		response (.2), reply to same (.1). [001]			
7/20/2022	GMG	Exchange multiple emails with DSI and receiver regarding PACV. [001]	0.50		\$170.00
75115			0.50	\$340.00	\$170.00
7/20/2022	GMG	Exchange emails with Sandino regarding Cleland (.2). [001]	0.20		\$68.00
75141			0.20	\$340.00	\$68.00
7/21/2022	JEP	Cleland. Communications with M. Iammartino regarding certification of	0.60		\$204.00
74852		account as needed from Sandino (4.). Draft and send demand upon	0.60	\$340.00	\$204.00
		Sandino (.2). [001]			
7/22/2022	JEP	Cleland. Receipt and review of C. Sandino signed certification of accounts	0.80		\$272.00
74864		(.3) and communications regarding same with Sandino and Iammartino (4	0.80	\$340.00	\$272.00
		x's) (.5). [001]			
7/22/2022	GMG	Exchange emails with DSI and receiver regarding Cleland. [001]	0.30		\$102.00
75187			0.30	\$340.00	\$102.00
7/22/2022	GMG	Exchange emails with DSI regarding PACV. [001]	0.20		\$68.00
75188			0.20	\$340.00	\$68.00
7/25/2022	JEP	Strategy phone conference with E. Jacobs regarding bank discovery	0.30		\$102.00
74906		including Butterfield and next steps. [001]	0.30	\$340.00	\$102.00
7/25/2022	JEP	PAC V negotiations. [001]	0.60		\$204.00
74993			0.60	\$340.00	\$204.00
7/25/2022	GMG	Conference call with DSI regarding PACV. [001]	0.30		\$102.00
75700			0.30	\$340.00	\$102.00

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**Fees**

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
<b>Task Code: 001 Asset Analysis and Recovery</b>					
7/25/2022	GMG	Meet with receiver regarding PACV. [001]	0.30		\$102.00
75701			0.30	\$340.00	\$102.00
7/26/2022	GMG	Exchange emails with Warren regarding PACV. [001]	0.20		\$68.00
75718			0.20	\$340.00	\$68.00
7/28/2022	GMG	Conference call with Warren regarding PACV. [001]	0.40		\$136.00
75777			0.40	\$340.00	\$136.00
7/29/2022	GMG	Exchange emails regarding Edison learning. [001]	0.20		\$68.00
76647			0.20	\$340.00	\$68.00



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Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
<b>Task Code: 002 Asset Disposition</b>					
7/1/2022	JEP	Loan Portfolio. Communication with J. Howard regarding update on status, and particular issues. [002]	0.30		\$102.00
70828			0.30	\$340.00	\$102.00
7/5/2022	JEP	Portfolio Sale. Review email from J. Howard (.2), Emails (2) and phone call with J. Howard. regarding new back up bidder , finalizing deal with high bidder (.2), and issue with particular loan requiring resolution.(.5). [002]	0.90		\$306.00
71154			0.90	\$340.00	\$306.00
7/5/2022	GMG	Exchange emails with Howard regarding sale of loan portfolio. [002]	0.30		\$102.00
72720			0.30	\$340.00	\$102.00
7/6/2022	JEP	Cleland. Meeting with Mark Iammartino and Greg Garino regarding Cleland issues, and Carlos Sardino. (.5). Draft additional email to Sandino (.2), and contingency court filing arrangements in UK as necessary. [002]	0.70		\$238.00
72290			0.70	\$340.00	\$238.00
7/7/2022	JEP	Communications with Bado and team regarding Edison Learning extension and expression of interest from potential investor (2 x's). [002]	0.40		\$136.00
72736			0.40	\$340.00	\$136.00
7/7/2022	JEP	Review Sak Lunch borrower settlement offer and discuss with Bado (.5) (.5). [002]	0.50		\$170.00
72787			0.50	\$340.00	\$170.00
7/8/2022	MSF	Consideration of issue related to sale of entity and creation of management incentives (0.3), call with M. Iammartino related to Trans Marine business and plan for disposition(0.3). [002]	0.60		\$204.00
73037			0.60	\$340.00	\$204.00
7/11/2022	GMG	Exchange emails with B. Riley regarding sale of loan portfolio. [002]	0.20		\$68.00
73914			0.20	\$340.00	\$68.00
7/12/2022	JEP	Meet with Garino regarding handling new interested purchaser of loan portfolio and due diligence to be allowed. (.1). Communications with J. Howard regarding same. (4 x's)(.8). Review and edit NDA for same (.4). [002]	1.50		\$510.00
73367			1.30	\$340.00	\$442.00
7/12/2022	GMG	Review NDA for loan portfolio sale. [002]	0.10		\$34.00
73856			0.10	\$340.00	\$34.00
7/25/2022	JEP	Review new bidder information and non-disclosures, and execute same (.5). Discuss with J. Howard status. (.4). [002]	0.90		\$306.00
74884			0.90	\$340.00	\$306.00
7/26/2022	EDJ	Telephone call with Brett Halsey regarding loan sales and Paycation. [002]	0.10		\$34.00
76098			0.10	\$340.00	\$34.00
7/28/2022	JEP	Loan Portfolio. Communications with J. Howard (3 x's)(.6) regarding status of expected incoming bidders. Work on additional NDAs. (.3). [002]	0.90		\$306.00
75579			0.90	\$340.00	\$306.00
7/28/2022	MSF	Email related to company governance. [002]	0.10		\$34.00
75693			0.10	\$340.00	\$34.00

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Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
<b>Task Code: 004 Business Operations</b>					
7/6/2022	JEP	Transmarine. Discuss status of operations and employees, progress on hiring, progress on management purchase, potential creation of incentive plan payable at closing for retention purposes(1.2); phone call with Feluren (.2).. [004]	1.40		\$476.00
72314			1.40	\$340.00	\$476.00
				<i>Edited</i>	
7/6/2022	JEP	Review invoice and claim from law firm that previously represented TCA in Apple matter, research into whether included on creditor matrix for potential response. [004]	0.50		\$170.00
72316			0.50	\$340.00	\$170.00
7/6/2022	EGM	Attention to incoming invoice from MacRoberts and confer w/ E. Serres regarding payment of same. [004]	0.30		\$79.50
72435			0.30	\$265.00	\$79.50
7/6/2022	EGM	Confer w/ J. Perlman regarding invoices from Underweiser and agreement to pay same. [004]	0.30		\$79.50
72442			0.30	\$265.00	\$79.50
7/7/2022	JEP	Attend to payment of invoices, including flat fee for Cleland previously approved by court, tierpoint and other regular business fees. [004]	0.40		\$136.00
72721			0.40	\$340.00	\$136.00
7/7/2022	EGM	Attention to payment of MacRoberts for work done regarding Cleland, Ltd. [004]	0.20		\$53.00
72641			0.20	\$265.00	\$53.00
7/7/2022	EGM	Attention to payment of Tierpoint invoice, storage unit invoice, and negotiation of same. [004]	0.30		\$79.50
72766			0.30	\$265.00	\$79.50
7/12/2022	JEP	Attend to banking matters and reconciliation of payments to vendors etc. [004]	0.60		\$204.00
73427			0.30	\$340.00	\$102.00
7/12/2022	EGM	Attention to payment for E-Forensics invoices. [004]	0.20		\$53.00
73564			0.20	\$265.00	\$53.00
7/13/2022	JEP	Work with eHounds on obtaining certain information from lap tops received from former TCA employees. (3 x's)(.6).. [004]	0.60		\$204.00
73760			0.60	\$340.00	\$204.00
7/18/2022	JEP	[W/O PER JEP] Attend to invoice payments including E Forensics. [004]	0.30		\$102.00
74295			0.00	\$0.00	\$0.00
				<i>Off Invoice</i>	
7/25/2022	JEP	Attend to Lexington NC maintenance. [004]	0.30		\$102.00
74907			0.30	\$340.00	\$102.00
7/25/2022	EGM	Confer w. J. Perlman and T. Frey regarding admin access to Truist accounts. [004]	0.20		\$53.00
75034			0.20	\$265.00	\$53.00
7/26/2022	JEP	Review Ocean Bank accounts, analysis of same and determine solution to fob issue. [004]	0.70		\$238.00
75264			0.70	\$340.00	\$238.00
7/26/2022	EGM	Conference call with T. Frey regarding BBT bank accounts and changing such access (.2); confer w/ J. Perlman regarding same (.2). [004]	0.40		\$106.00
75190			0.40	\$265.00	\$106.00
7/28/2022	JEP	Review expenses, identify potential reductions for benefit of Estate, and follow up on same. [004]	1.30		\$442.00
75585			1.30	\$340.00	\$442.00
7/28/2022	JEP	[W/O PER JEP] Lexington Property. Review property tax notice and make	0.30		\$102.00

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**Fees**

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
<b>Task Code: 004 Business Operations</b>					
		arrangements to pay. [004]			
75677			0.00	\$0.00	\$0.00
					<i>Off Invoice</i>
7/28/2022	JEP	Lexington Property. Review property tax notice and make arrangement to	0.40		\$136.00
75678		pay. [004]	0.40	\$340.00	\$136.00

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**Fees**

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
<b>Task Code: 005 Case Administration</b>					
7/1/2022	GMG	Review proposed discovery response. [005]	0.40		\$136.00
72419			0.40	\$340.00	\$136.00
7/5/2022	EGM	[W/O PER JEP] Send email to retained professionals regarding invoices	0.20		\$53.00
71851		for 9th fee app. [005]	0.00	\$0.00	\$0.00
					<i>Off Invoice</i>
7/6/2022	CIM	Review email from K. Jones regarding folder missing from document	0.10		\$10.00
72247		production; forward updated link containing missing documents. [005]	0.10	\$100.00	\$10.00
7/7/2022	GMG	Exchange emails with Schiff. [005]	0.20		\$68.00
72826			0.20	\$340.00	\$68.00
7/7/2022	GMG	Review pro hac vice motion. [005]	0.20		\$68.00
72833			0.20	\$340.00	\$68.00
7/8/2022	EGM	[W/O PER JEP] Attend to vendor invoices. [005]	0.00		\$0.00
72989			0.00	\$0.00	\$0.00
					<i>Off Invoice</i>
7/8/2022	CIM	[W/O PER JEP] Email to E. McIntosh regarding invoices received to date	0.10		\$10.00
72977		for 9th fee application. [005]	0.00	\$0.00	\$0.00
					<i>Off Invoice</i>
7/11/2022	JEP	Follow up on status and next steps for cyber issue. [005]	0.40		\$136.00
73169			0.40	\$340.00	\$136.00
7/11/2022	JHG	Conference with G. Garino and P. Kalbac regarding issues raised at	0.90		\$306.00
75564		hearing and likely resolution. [005]	0.90	\$340.00	\$306.00
7/11/2022	GMG	Attention to issues regarding creditor's plan. [005]	0.50		\$170.00
73858			0.50	\$340.00	\$170.00
7/11/2022	EGM	[W/O PER JEP] Edit and revise May and June 2022 GJB bills. [005]	2.00		\$530.00
73056			0.00	\$0.00	\$0.00
					<i>Off Invoice</i>
7/11/2022	CIM	[W/O PER JEP] Preparation of invoices for attorney review for 9th fee	0.30		\$30.00
73158		application. [005]	0.00	\$0.00	\$0.00
					<i>Off Invoice</i>
7/12/2022	EGM	[W/O PER JEP] Edit and revise GJB's April invoices. [005]	1.30		\$344.50
73553			0.00	\$0.00	\$0.00
					<i>Off Invoice</i>
7/15/2022	EGM	[W/O PER JEP] Confer w/ S. Moot regarding extension to serve SEC with	0.10		\$26.50
74113		fee application. [005]	0.00	\$0.00	\$0.00
					<i>Off Invoice</i>
7/15/2022	CIM	Finalize status report and exhibit pursuant to court's 7/12/22 order, efile.	0.10		\$10.00
74085		[005]	0.10	\$100.00	\$10.00

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Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
<b>Task Code: 005 Case Administration</b>					
7/21/2022	JEP	[W/O PER JEP] Work on review of vendor time entries in their requests to Receiver for approval of fees, and where appropriate reduce same for discussion with vendors. [005]	6.00		\$2,040.00
74854			0.00	\$0.00	\$0.00
					<i>Off Invoice</i>
7/22/2022	EGM	[W/O PER JEP] Email retained professionals regarding updates to include in quarterly report (.1); begin drafting 9th quarterly report (.7). [005]	0.80		\$212.00
75017			0.00	\$0.00	\$0.00
					<i>Off Invoice</i>
7/22/2022	EGM	[W/O PER JEP] Draft 9th Fee Application. [005]	1.80		\$477.00
75021			0.00	\$0.00	\$0.00
					<i>Off Invoice</i>
7/25/2022	GMG	Work on interim report. [005]	1.50		\$510.00
75697			1.50	\$340.00	\$510.00
7/26/2022	EGM	Draft 9th quarterly status report. [005]	0.70		\$185.50
76726			0.70	\$265.00	\$185.50
7/27/2022	GMG	Review and comment on revised motion for mediation distribution. [005]	1.30		\$442.00
75774			1.30	\$340.00	\$442.00
7/27/2022	EGM	Draft 9th Quarterly Status Report including receivership activities section, update of certain litigation files, and SPV issues. [005]	2.70		\$715.50
76745			2.70	\$265.00	\$715.50
7/27/2022	EGM	[W/O PER JEP] Draft 9th Fee Application. [005]	1.80		\$477.00
76748			0.00	\$0.00	\$0.00
					<i>Off Invoice</i>
7/27/2022	EGM	[W/O PER JEP] Draft and revise 9th Quarterly Status Report. [005]	1.80		\$477.00
76757			0.00	\$0.00	\$0.00
					<i>Off Invoice</i>
7/28/2022	JEP	Work on quarterly report putting together sections and obtaining updates. [005]	2.40		\$816.00
75580			2.40	\$340.00	\$816.00
7/28/2022	JEP	Review notification letters and recommendations relating to cyber matter. [005]	0.30		\$102.00
75676			0.30	\$340.00	\$102.00
7/28/2022	GMG	Attention to issues regarding interim report. [005]	0.40		\$136.00
75782			0.40	\$340.00	\$136.00
7/28/2022	GMG	Final review of draft interim report for comment. [005]	1.00		\$340.00
75783			1.00	\$340.00	\$340.00
7/28/2022	BMH	Review of and revised pending litigation sections of 9th Quarterly Status Report. [005]	1.50		\$397.50
76231			1.50	\$265.00	\$397.50
7/28/2022	EGM	Draft 9th Quarterly Status Report (2.7); conference call w/ J. Perlman regarding draft of same (.2). [005]	2.90		\$768.50
75632			2.90	\$265.00	\$768.50
7/28/2022	EGM	[W/O PER JEP] Continue drafting Ninth Fee Application. [005]	2.60		\$689.00
75657			0.00	\$0.00	\$0.00

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**Fees**

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
<b>Task Code: 005 Case Administration</b>					
					<i>Off Invoice</i>
7/28/2022	EGM	Conference call w/ B. Halsey regarding Ninth Quarterly Status Report	0.20		\$53.00
75669		update to litigation section. [005]	0.20	\$265.00	\$53.00
7/28/2022	JPB	Make redline edits to Ninth Quarterly Status Report. [005]	0.60		\$159.00
75671			0.60	\$265.00	\$159.00
7/29/2022	JEP	Additional work on quarterly report (2.5). Communications with Jacobs (.5),	3.50		\$1,190.00
75713		Bado (.5) regarding information they have and discussion of same. [005]	3.50	\$340.00	\$1,190.00
7/29/2022	EDJ	Review and revise Ninth Quarterly report. [005]	1.30		\$442.00
76254			1.30	\$340.00	\$442.00
7/29/2022	GMG	Review inventor communications regarding purchase bankruptcy claims.	0.20		\$68.00
76646		[005]	0.20	\$340.00	\$68.00
7/29/2022	EGM	[W/O PER JEP] Conference call w/ J. Perlman regarding Borden Ladner	0.40		\$106.00
75802		invoices and 9th TCA fee application. [005]	0.00	\$0.00	\$0.00
					<i>Off Invoice</i>
7/29/2022	EGM	[W/O PER JEP] Meeting with L. Rice regarding TCA 9th Fee app, billing	0.40		\$106.00
75805		realization report, and exhibits to same. [005]	0.00	\$0.00	\$0.00
					<i>Off Invoice</i>
7/29/2022	EGM	[W/O PER JEP] Edit and revise 9th fee application. [005]	1.10		\$291.50
75807			0.00	\$0.00	\$0.00
					<i>Off Invoice</i>
7/29/2022	EGM	Confer w/ J. Perlman regarding updated to 9th quarterly status report.	0.20		\$53.00
75808		[005]	0.20	\$265.00	\$53.00
7/29/2022	CIM	[W/O PER JEP] Work on cover sheets (vendor summaries) and exhibits to	1.90		\$190.00
75764		9th fee application. [005]	0.00	\$0.00	\$0.00
					<i>Off Invoice</i>

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Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
<b>Task Code: 006 Claims Administration and Objections</b>					
7/1/2022	JEP	Analysis of proposed response to subscribers document request and provide memo with comments to Garno and Bado (.8); review documents proposed for production (.5). [006]	1.30		\$442.00
70776			1.30	\$340.00	\$442.00
7/1/2022	JPB	Conference with Receiver's accountants to discuss unpaid subscriber analysis in anticipation of producing documents responsive to unpaid subscribers RFP/objections to the proposed distribution plan. [006]	0.30		\$79.50
69536			0.30	\$265.00	\$79.50
				<i>Edited</i>	
7/1/2022	JPB	Draft responses to unpaid subscribers' requests for production and prepare documents for production. [006]	4.70		\$1,245.50
71101			2.70	\$265.00	\$715.50
				<i>Edited</i>	
7/5/2022	JEP	Meet with J. Bado and go over discovery responses. [006]	0.60		\$204.00
71156			0.60	\$340.00	\$204.00
7/5/2022	JEP	Meeting with Garno regarding distribution hearing preparation. [006]	0.60		\$204.00
71277			0.60	\$340.00	\$204.00
7/5/2022	GMG	Meet with receiver regarding 7/11 hearings (.3); begin preparing for 7/11 hearings (2.5). [006]	2.80		\$952.00
72725			2.80	\$340.00	\$952.00
7/5/2022	JPB	Revise responses to unpaid subscribers' requests for production and prepare documents for production. [006]	2.00		\$530.00
71106			1.00	\$265.00	\$265.00
7/5/2022	JPB	Compile trial binder in anticipation of 7/11/22 hearing containing materials related to objection by Clearstream Banking. [006]	0.50		\$132.50
71345			0.30	\$265.00	\$79.50
7/5/2022	JPB	Compile trial binder in anticipation of 7/11/22 hearing containing materials related to objection by Paycation Travel Inc, Xstream Travel Inc and David Manning. [006]	0.50		\$132.50
71350			0.30	\$265.00	\$79.50
7/5/2022	JPB	Compile trial binder in anticipation of 7/11/22 hearing containing materials related to objection by Caesarea Medical Electronics. [006]	0.50		\$132.50
71354			0.30	\$265.00	\$79.50
7/5/2022	JPB	Compile trial binder in anticipation of 7/11/22 hearing containing materials related to objection by AW Exports Pty Ltd et al. [006]	0.50		\$132.50
71355			0.30	\$265.00	\$79.50
7/5/2022	JPB	Compile trial binder in anticipation of 7/11/22 hearing containing materials related to objection by unpaid subscribers Zohari, Tritium Fund, Tseng and Fide Funds Growth. [006]	2.00		\$530.00
71356			1.00	\$265.00	\$265.00
7/5/2022	JPB	Compile trial binder in anticipation of 7/11/22 hearing containing materials related to objection by Credit Suisse / Credit Suisse London Nominees Ltd. [006]	0.50		\$132.50
71357			0.30	\$265.00	\$79.50
7/5/2022	JPB	Compile trial binder in anticipation of 7/11/22 hearing containing materials related to objection by the Frandia and Teldia Foundations. [006]	0.50		\$132.50
71361			0.30	\$265.00	\$79.50
7/5/2022	JPB	Compile trial binder in anticipation of 7/11/22 hearing containing materials related to objection by Jeanne Haket et al. [006]	0.50		\$132.50
71365			0.30	\$265.00	\$79.50
7/5/2022	JPB	Compile trial binder in anticipation of 7/11/22 hearing containing materials related to objection by Manavest SIF. [006]	1.00		\$265.00
71620			1.00	\$265.00	\$265.00



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## Fees

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
<b>Task Code: 006 Claims Administration and Objections</b>					
7/5/2022	JPB	Phone conference with forensic accountants regarding proposed	0.20		\$53.00
71623		distribution to Manavest SIF. [006]	0.20	\$265.00	\$53.00
7/5/2022	CIM	Revise letter to J. Bast and J. Leggett regarding Receiver's response to	0.20		\$20.00
71262		Tritium Fund's first request for production (.1); prepare service email	0.20	\$100.00	\$20.00
		forwarding correspondence and sharelink to document production (.1).			
		[006]			
7/6/2022	JEP	Review Distribution Plan, and related documents in preparation for Monday	2.00		\$680.00
72444		hearing. [006]	2.00	\$340.00	\$680.00
7/6/2022	EGM	Confer w/ J. Bado regarding investor inquiries regarding distribution amount	0.80		\$212.00
72436		and providing current documents (.4)(x2). [006]	0.80	\$265.00	\$212.00
				<i>Edited</i>	
7/6/2022	JPB	Review documents and respond to Japan-based investment advisor	3.60		\$954.00
72374		regarding his clients' TCA investments through a subordinated nominee.	1.60	\$265.00	\$424.00
		[006]		<i>Edited</i>	
7/6/2022	CIM	Preparation of documents and index for same for use at 7/11/22 hearing.	0.30		\$30.00
72295		[006]	0.30	\$100.00	\$30.00
7/7/2022	JEP	Work on research and preparation for distribution hearing, including	6.90		\$2,346.00
72798		collection of historical information, analysis of Y Yip analyses. (4.5).	6.90	\$340.00	\$2,346.00
		Meetings with Bado regarding same and to review additional information			
		provided 3 x's (2.4). [006]			
7/7/2022	GMG	Exchange emails regarding creditor inquires regarding plan. [006]	0.30		\$102.00
72825			0.30	\$340.00	\$102.00
7/7/2022	JPB	Draft individual argument summaries for each objection to the distribution	3.80		\$1,007.00
72687		plan filed with the court and/or delivered to the Receiver in anticipation of	3.80	\$265.00	\$1,007.00
		oral arguments at the July 11, 2022 hearing. [006]			
7/7/2022	JPB	Review factual allegations of the Reply Brief and Sur-Sur Reply with	2.40		\$636.00
72795		Receiver in anticipation of oral arguments at the July 11, 2022 hearing.	1.40	\$265.00	\$371.00
		[006]			
7/7/2022	JPB	Investigate claims and objections by investors (2.0), prepare log (.2) and	3.40		\$901.00
72796		prepare file for forensic accountants (.2). [006]	2.40	\$265.00	\$636.00
7/7/2022	JPB	Review and respond to Dutch investors and Swiss investment advisors	2.00		\$530.00
72797		regarding whether the transaction history and documentation provided is	1.80	\$265.00	\$477.00
		sufficient to receive a distribution and whether or not additional information			
		is required. [006]			
7/7/2022	PTK	Call with Brett Halsey regarding potential TCA creditor Paycation (.3),	1.50		\$397.50
76202		confer with Jonathan Perlman regarding same (.5), and revise TCA creditor	1.50	\$265.00	\$397.50
		schedule (.7). [006]			
7/8/2022	JEP	Review various documents for hearing on Monday on distribution motion,	4.00		\$1,360.00
72815		objections (3). Provide documents and cases to counsel as needed (1).	4.00	\$340.00	\$1,360.00



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## Fees

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
<b>Task Code: 006 Claims Administration and Objections</b>					
		[006]			
7/8/2022	GMG	Prepare for 7/11 hearings. [006]	5.00		\$1,700.00
73378			4.00	\$340.00	\$1,360.00
7/8/2022	GMG	Attention to issues regarding 7/11 hearings. [006]	1.50		\$510.00
73379			1.50	\$340.00	\$510.00
7/8/2022	GMG	Telephone conference with SEC regarding 7/11 hearings. [006]	0.30		\$102.00
73380			0.30	\$340.00	\$102.00
7/8/2022	GMG	Telephone conference with Mr. Bloom regarding 7/11 hearings. [006]	0.30		\$102.00
73381			0.30	\$340.00	\$102.00
7/8/2022	GMG	Exchange emails regarding Clearstream. [006]	0.60		\$204.00
73382			0.60	\$340.00	\$204.00
7/8/2022	GMG	Telephone conference with Bloom. [006]	0.20		\$68.00
73385			0.20	\$340.00	\$68.00
7/8/2022	GMG	Review order regarding 7/11 hearing. [006]	0.10		\$34.00
73386			0.10	\$340.00	\$34.00
7/8/2022	BMH	Review of active litigation files and prepared recommendation to Receiver's counsel on potential challenges at Distribution Hearing. [006]	1.50		\$397.50
73289			1.50	\$265.00	\$397.50
7/8/2022	JPB	Conference with G. Garo in anticipation of oral argument on July 11, 2022 on approval of distribution plan. [006]	1.50		\$397.50
72910			1.50	\$265.00	\$397.50
7/8/2022	JPB	Review and respond to proposed settlement from nominee objecting to the proposed distribution plan. [006]	2.00		\$530.00
72911			1.20	\$265.00	\$318.00
7/8/2022	JPB	Conference with forensic accountants in anticipation of oral arguments on approval of the distribution plan. [006]	1.00		\$265.00
72912			0.80	\$265.00	\$212.00
7/8/2022	JPB	Prepare argument outline in anticipation of hearing on July 11, 2022. [006]	3.90		\$1,033.50
72913			3.90	\$265.00	\$1,033.50
<i>Edited</i>					
7/8/2022	PTK	Prepare for Distribution Plan Hearing. [006]	8.30		\$2,199.50
73574			8.30	\$265.00	\$2,199.50
7/8/2022	PTK	Meeting with Greg Garo and JP Bado regarding TCA O/A on 7/11 (.6), reach out to Jonathan Perlman regarding specific case addressing unpaid subscribers (.1), review and respond to Brett Halsey's email regarding correspondence from Australian trade creditors (.2), and confer with Brett Halsey regarding Paycation amount at issue and case statues (.3). [006]	1.20		\$318.00
76203			1.20	\$265.00	\$318.00
7/9/2022	JEP	Review multiple inquiries from Garo for information for distribution hearing and respond to same (5 x's)(1.5). [006]	1.50		\$510.00
73019			1.50	\$340.00	\$510.00
7/9/2022	GMG	Review case law cited in briefs regarding 7/11 hearing. [006]	5.00		\$1,700.00
73402			5.00	\$340.00	\$1,700.00

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Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
<b>Task Code: 006 Claims Administration and Objections</b>					
7/9/2022	GMG	Continue preparing for 7/11 hearing. [006]	6.00		\$2,040.00
73405			5.00	\$340.00	\$1,700.00
7/9/2022	GMG	Finalize preparation for 7/11 hearing. [006]	5.00		\$1,700.00
73407			5.00	\$340.00	\$1,700.00
7/9/2022	GMG	Research case law regarding preparation for 7/11 hearing. [006]	2.00		\$680.00
73410			2.00	\$340.00	\$680.00
7/9/2022	GMG	Exchange multiple emails regarding 7/11 hearing. [006]	1.00		\$340.00
73411			1.00	\$340.00	\$340.00
7/9/2022	GMG	Attention to issues regarding preparation for 7/11 hearing. [006]	1.00		\$340.00
73414			1.00	\$340.00	\$340.00
<i>Edited</i>					
7/9/2022	GMG	Meet with receiver regarding 7/11 hearing. [006]	1.50		\$510.00
73415			1.50	\$340.00	\$510.00
7/10/2022	JEP	Review Garno distribution outline notes (.5), provide comments (.4); receive and reply to multiple Garno inquiries in preparation for hearing (1); work at office on pulling information and case law request by Garno (2.0); meet with Garno in person in preparation for distribution hearing (1). [006]	5.90		\$2,006.00
73018			4.90	\$340.00	\$1,666.00
7/10/2022	JPB	Conducted legal research to confirm treatment of unpaid subscribers may be the same as investors, even if their subscription monies can be traced in anticipation of hearing on motion to approve the distribution plan. [006]	3.50		\$927.50
73652			3.30	\$265.00	\$874.50
7/11/2022	JEP	Preparation for Distribution Hearing (1). Attend distribution hearing (2.6), meet with Paycation team to discuss claim resolution strategy (.6). [006]	3.20		\$1,088.00
73080			3.20	\$340.00	\$1,088.00
7/11/2022	GMG	Finalize hearing preparation. [006]	1.50		\$510.00
73859			1.50	\$340.00	\$510.00
7/11/2022	GMG	Attend hearing. [006]	2.50		\$850.00
73860			2.50	\$340.00	\$850.00
<i>Deferred</i>					
7/11/2022	GMG	Meeting with creditors regarding plan. [006]	0.50		\$170.00
73861			0.50	\$340.00	\$170.00
7/11/2022	JPB	Attend hearing on Receiver's motion for approval of the distribution plan. [006]	3.00		\$795.00
73082			3.00	\$265.00	\$795.00
7/11/2022	JPB	Edit hearing materials and prepare for hearing. [006]	0.90		\$238.50
73148			0.90	\$265.00	\$238.50
7/11/2022	JPB	Review and respond to inquires from investors, investment advisors and nominees. [006]	3.30		\$874.50
73149			3.30	\$265.00	\$874.50
7/11/2022	PTK	Travel to Hearing (.2), Last-minute hearing preparation (.6), hearing on motion to approve distribution plan and objections (2.8), and post-hearing settlement discussions with counsel for Paycation (.3). [006]	3.90		\$1,033.50
73582			3.90	\$265.00	\$1,033.50

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Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
<b>Task Code: 006 Claims Administration and Objections</b>					
7/11/2022	TK	Drafting distinguishing analysis of cited caselaw in preparation for G. Garno hearing prep. [006]	1.00		\$265.00
75737			1.00	\$265.00	\$265.00
7/11/2022	TK	Researching whether or not JOLs could be required to post an appellate bond and by what mechanism to do so. [006]	5.50		\$1,457.50
75742			3.50	\$265.00	\$927.50
7/12/2022	JEP	Meet with Garno regarding creditors' distribution plan and motion. [006]	0.60		\$204.00
73362			0.60	\$340.00	\$204.00
7/12/2022	JEP	Meet with T. Kleckley on his progress from initial research on various issues related to motion regarding bond, stay on appeal of distribution. [006]	0.50		\$170.00
73364			0.50	\$340.00	\$170.00
7/12/2022	JEP	Review Order entered today to file status report on final distribution numbers by Friday. (.1). Meet with Bado and Garno regarding same. (.5). [006]	0.60		\$204.00
73369			0.60	\$340.00	\$204.00
7/12/2022	GMG	Meet with receiver regarding creditor plans. [006]	0.30		\$102.00
73851			0.30	\$340.00	\$102.00
7/12/2022	GMG	Review order regarding status update. [006]	0.20		\$68.00
73852			0.20	\$340.00	\$68.00
7/12/2022	BMH	Review of pending loan and litigation matters, and correspondence from all vendors, in advance of distribution plan confirmation and to review creditor matrix. [006]	2.70		\$715.50
73950			2.70	\$265.00	\$715.50
7/12/2022	EGM	Review Court order ordering Receiver to file status report regarding subordinated claims. [006]	0.20		\$53.00
73566			0.20	\$265.00	\$53.00
7/12/2022	JPB	Conduct legal research relating to claims process for trade creditors in anticipation of drafting plan. [006]	3.70		\$980.50
73659			3.70	\$265.00	\$980.50
7/12/2022	TK	Drafting motion for JOL appellate bond for J. Perlman and G. Garno review. [006]	2.30		\$609.50
75745			2.30	\$265.00	\$609.50
7/13/2022	GMG	Work on status report. [006]	0.80		\$272.00
74613			0.80	\$340.00	\$272.00
7/13/2022	GMG	Exchange emails regarding same. [006]	0.20		\$68.00
74614			0.20	\$340.00	\$68.00
7/13/2022	JPB	Draft outline of status report regarding updated proposed distribution calculations in anticipation of July 15, 2022 filing ordered by the Court. [006]	2.00		\$530.00
73654			1.60	\$265.00	\$424.00
7/13/2022	JPB	Draft data deliverables for forensic accountants in anticipation of July 15, 2022 filing ordered by the court. [006]	0.50		\$132.50
73657			0.50	\$265.00	\$132.50
7/13/2022	JPB	Respond to inquiries from UK (.6), Belgian (.6) and Israeli (.8) investors regarding the status of their respective claims. [006]	2.00		\$530.00
73658			2.00	\$265.00	\$530.00

*Edited*

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## Fees

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
<b>Task Code: 006 Claims Administration and Objections</b>					
7/13/2022	TK	Drafting motion for JOL appellate bond for J. Perlman and G. Garono review.	4.10		\$1,086.50
75747		[006]	4.10	\$265.00	\$1,086.50
7/14/2022	JHG	[LITIGATION] Continued analysis of claims of various TCA. [006]	1.00		\$340.00
76382			1.00	\$340.00	\$340.00
<i>Edited</i>					
7/14/2022	JPB	Respond to inquiries from US investors (.3), Canadian Investment advisors	3.70		\$980.50
74201		(.4) Dubai investment advisor (.8) and Guernsey nominee (.8) regarding the status of their respective claims. [006]	2.30	\$265.00	\$609.50
7/14/2022	TK	Drafting motion for JOL appellate bond for J. Perlman and G. Garono review.	5.00		\$1,325.00
75748		[006]	5.00	\$265.00	\$1,325.00
7/15/2022	JEP	Distribution Plan and Upcoming Order. Review research on appeal, stay, and bond issues researched by associate (1.5). Meet with associate and discuss (.8). [006]	2.30		\$782.00
74080			2.30	\$340.00	\$782.00
7/15/2022	EGM	Review incoming investor correspondence regarding distribution plan and amount and confer w/ J. Bado regarding same in light of status update to be filed with the court. [006]	0.20		\$53.00
74109			0.20	\$265.00	\$53.00
7/15/2022	JPB	Revise and file Receiver's Status Report with final calculations for the first interim distribution. [006]	1.00		\$265.00
74202			0.80	\$265.00	\$212.00
7/15/2022	JPB	Conference with forensic analysts to discuss final calculations for the first interim distribution. [006]	0.40		\$106.00
74203			0.40	\$265.00	\$106.00
7/15/2022	TK	Drafting motion for JOL appellate bond for J. Perlman and G. Garono review.	1.30		\$344.50
75749		[006]	1.30	\$265.00	\$344.50
7/18/2022	GMG	Exchange emails with investors regarding interim distribution (.2); review proposed to consolidation in pending JOL's appeal (1.5); attention to issues regarding creditor-motion (.4). [006]	2.10		\$714.00
74649			2.10	\$340.00	\$714.00
7/19/2022	JEP	Distribution Plan. Meet with G. Garono regarding creditor's plan motion being drafted by Bado. [006]	0.60		\$204.00
74829			0.60	\$340.00	\$204.00
7/20/2022	JPB	Draft Receiver's Motion for Approval of Distribution to Trade Creditors. [006]	2.30		\$609.50
74757			2.30	\$265.00	\$609.50
7/21/2022	JEP	Distribution plan. Review initial draft of Bado motion regarding treatment of trade and other creditor claims. [006]	0.40		\$136.00
74848			0.40	\$340.00	\$136.00
7/21/2022	GMG	Work on motion to approve creditor. [006]	2.50		\$850.00
75158			2.50	\$340.00	\$850.00
7/21/2022	GMG	Exchange emails of inventory regarding claim (.3). [006]	0.30		\$102.00
75159			0.30	\$340.00	\$102.00
7/21/2022	JPB	Conduct additional legal research regarding general creditors in anticipation of finalizing the Receiver's Motion for Approval of Distribution to Trade Creditors. [006]	1.20		\$318.00
74758			1.20	\$265.00	\$318.00

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## Fees

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
<b>Task Code: 006 Claims Administration and Objections</b>					
7/22/2022	JEP	Review first draft of creditors' distribution plan, identify issues to discuss and draft memo regarding same to Bado, Jacobs, Halsey (for paycation and other claimant claim issues). [006]	2.30		\$782.00
74689			2.30	\$340.00	\$782.00
7/24/2022	BMH	Receipt and review of correspondence from Receiver, and initial review of pending matters involving claims or litigation against the former TCA, in advance of preparing recommendation for Receiver prior to completing distribution plan. [006]	2.70		\$715.50
76219			2.70	\$265.00	\$715.50
7/25/2022	JEP	Communications with Jacobs (2 x's) and Halsey (1 x) regarding creditor claims and issue analysis for various types (.6). Phone conference with Bado, regarding drafting changes to Motion for Approval of Distribution Plan for Creditors' Claims, including necessary research (.6). [006]	1.20		\$408.00
74903			1.20	\$340.00	\$408.00
7/25/2022	EDJ	E-mails with Jonathan Perlman regarding motion to pay trade creditors and review of draft motion regarding same. [006]	0.90		\$306.00
76342			0.90	\$340.00	\$306.00
7/25/2022	GMG	Exchange emails regarding distribution plan for creditors. [006]	0.50		\$170.00
75696			0.50	\$340.00	\$170.00
7/25/2022	BMH	Review of loan and litigation files involving claims or counterclaims against the former TCA in preparation for filing final distribution plan for unsecured creditor claims. [006]	3.00		\$795.00
76220			3.00	\$265.00	\$795.00
7/25/2022	JPB	Phone call with Receiver regarding draft of Motion to Approve Creditor Distribution plan and interim creditor distribution. [006]	0.50		\$132.50
74981			0.50	\$265.00	\$132.50
7/25/2022	JPB	Conduct legal research regarding authority to extinguish secured or unsecured claims for failure to file proof of claim. [006]	2.40		\$636.00
74982			2.40	\$265.00	\$636.00
Edited					
7/25/2022	JPB	Conduct legal research regarding the standard or rules setting forth due process rights in an SEC Receivership versus in bankruptcy court. [006]	1.40		\$371.00
74983			1.40	\$265.00	\$371.00
Edited					
7/25/2022	JPB	Conduct legal research regarding the treatment of claims in an SEC Receivership and objections by the Receiver. [006]	0.60		\$159.00
74986			0.60	\$265.00	\$159.00
7/25/2022	JPB	Conduct legal research regarding whether local rules encourage or require specific receivership administrative measures. [006]	0.30		\$79.50
75165			0.30	\$265.00	\$79.50
7/25/2022	JPB	Conduct legal research regarding treatment of trade creditors versus investors. [006]	3.50		\$927.50
75167			2.50	\$265.00	\$662.50
7/26/2022	BMH	Review of legal authority regarding affirmative claims in pending disputes by unsecured creditors, and plan for distribution or sale of same in connection with bid process for loan portfolio. [006]	2.40		\$636.00
76221			2.40	\$265.00	\$636.00
7/26/2022	JPB	Conduct legal research regarding a Receivership's treatment of litigation claimants as it relates to investors. [006]	2.00		\$530.00
75169			2.00	\$265.00	\$530.00
7/26/2022	JPB	Conduct legal research regarding a Receivership's treatment of litigation claimants as it relates to other investors. [006]	1.60		\$424.00
75170			1.60	\$265.00	\$424.00

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Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
<b>Task Code: 006 Claims Administration and Objections</b>					
7/26/2022	JPB	Conduct legal research regarding a Receivership's treatment of claims unrelated to the fraudulent scheme that resulted in the establishment of a Receivership. [006]	2.30		\$609.50
75171			2.30	\$265.00	\$609.50
7/26/2022	JPB	Revise draft of Receiver's Motion for Approval of the Creditor Distribution Plan and Exhibit A containing the proposed Notice to creditor claimants. [006]	1.50		\$397.50
75249			1.50	\$265.00	\$397.50
7/27/2022	GMG	Review case law regarding distribution plan. [006]	0.70		\$238.00
75773			0.70	\$340.00	\$238.00
7/27/2022	BMH	Review of draft motion for Approval of Creditor Distribution Plan (1.5), and review of underlying support for pending unsecured creditor claims to prepare recommendation for Receiver regarding distributions to or sale of same (1.8). [006]	3.30		\$874.50
76227			3.30	\$265.00	\$874.50
7/27/2022	JPB	Conduct legal research regarding requirements of a claims bar notice in federal receiverships. [006]	2.80		\$742.00
75513			2.30	\$265.00	\$609.50
7/27/2022	JPB	Revise Motion for Approval of Creditor Distribution Plan and exhibits thereto. [006]	4.30		\$1,139.50
75514			3.30	\$265.00	\$874.50
7/29/2022	JEP	Review Bado memo on creditor types, treatment and processes. (.7) Phone call with Bado to discuss. (.7). [006]	1.40		\$476.00
75744			1.40	\$340.00	\$476.00
7/29/2022	EGM	Review communication from investor regarding Argo Partners and confer w/ J. Perlman regarding same. [006]	0.20		\$53.00
76761			0.20	\$265.00	\$53.00
7/29/2022	JPB	Conference with Receiver to discuss trade creditor distributions. [006]	0.30		\$79.50
75763			0.30	\$265.00	\$79.50
7/29/2022	JPB	Conduct legal research where courts approved distributions plans that subordinated trade creditors to investors. [006]	4.80		\$1,272.00
75798			2.80	\$265.00	\$742.00
<b>Task Code: 011 Fee/Employment Applications</b>					
7/29/2022	JEP	[W/O PER JEP] Work on global fee application for submission to SEC. [011]	1.60		\$544.00
75731			0.00	\$0.00	\$0.00
					Off Invoice
<b>Task Code: 020 Open Litigation Matters</b>					
7/5/2022	JEP	Paycation communication regarding update with Halsey. [020]	0.30		\$102.00
71625			0.30	\$340.00	\$102.00
7/26/2022	JEP	Paycation. Meet with B. Halsey and go over discovery in TX case and devise plan for analysis of same, before seeking assistance from forensic accountants. (.6). Discuss with E. McIntosh to assist in analysis. (.2). [020]	0.80		\$272.00
75191			0.80	\$340.00	\$272.00
7/27/2022	GMG	Exchange emails regarding Apple Auto. [020]	0.20		\$68.00
75768			0.20	\$340.00	\$68.00



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012455 000001 PERLMAN, JONATHAN

Matter Name: Jonathan Perlman, Receiver / TCA Fund - TCA Global

### Fees

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
<b>Task Code: 031 General Litigation</b>					
7/1/2022	GMG	Exchange emails with Homer regarding Silverman settlement. [031]	0.30		\$102.00
72415			0.30	\$340.00	\$102.00
7/2/2022	GMG	Exchange emails with Canadian counsel regarding Apelian. [031]	0.20		\$68.00
72426			0.20	\$340.00	\$68.00
<i>Edited</i>					
7/6/2022	GMG	Exchange emails with Teschner. [031]	0.20		\$68.00
72755			0.20	\$340.00	\$68.00
7/11/2022	GMG	Review answer brief. [031]	1.00		\$340.00
73917			1.00	\$340.00	\$340.00
7/18/2022	GMG	Review orders from Canadian court and emails from Canada counsel regarding Apelian. [031]	0.30		\$102.00
74650			0.30	\$340.00	\$102.00
7/29/2022	GMG	Attention to issues regarding upcoming hearings. [031]	0.40		\$136.00
76629			0.40	\$340.00	\$136.00
7/29/2022	GMG	Review notice from court and case management notice. [031]	0.20		\$68.00
76631			0.20	\$340.00	\$68.00
<i>Edited</i>					

	Orig Hrs	Orig Amt	Bill Hrs	Hrly Rate	Bill Amt
Total Selected Fees	306.90	\$90,913.50	258.00	\$299.84	\$77,359.50
Total Deferred Fees	2.50	\$850.00	2.50	\$340.00	\$850.00
<b>Total Fees</b>	<b>309.40</b>	<b>\$91,763.50</b>	<b>260.50</b>	<b>\$300.23</b>	<b>\$78,209.50</b>

### Cost & Expenses

Date	ID		Orig Amt
Record #	Code	Description	Bill Amt
<b>Task Code: E100 - E116 Trial Transcripts</b>			
7/11/2022	FIRM	Realtime Stenography Solutions, LLC- Deposition Transcripts- Court reporter 12455-001	\$86.40
85470		{148477672} [E100 - E116]	\$86.40

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**012455 000001 PERLMAN, JONATHAN**

Matter Name: Jonathan Perlman, Receiver / TCA Fund - TCA Global

**Cost & Expenses**

Date	ID		Orig Amt
Record #	Code	Description	Bill Amt
<b>Task Code: E100 - E124 Other</b>			
7/1/2022 84442	FIRM	American Express- Data management and hosting- Wasabi Technologies cloud storage 12455-001 {148477177} [E100 - E124]	\$7.77 \$7.77
7/14/2022 84436	FIRM	American Express- Miscellaneous- Intuit Quickbooks 12455-001 {148477177} [E100 - E124]	\$80.00 \$80.00
7/15/2022 84437	FIRM	American Express- Miscellaneous- Intuit Quickbooks 12455-001 {148477177} [E100 - E124]	\$55.00 \$55.00
7/16/2022 84441	FIRM	American Express- Miscellaneous- PODS Storage 12455-001 {148477177} [E100 - E124]	\$888.82 \$888.82
7/18/2022 84438	FIRM	American Express- 1-800 hotline and phone forwarding- net2phone 12455-001 {148477177} [E100 - E124]	\$94.52 \$94.52
7/18/2022 84439	FIRM	American Express- 1-800 hotline and phone forwarding- net2phone 12455-001 {148477177} [E100 - E124]	\$107.40 \$107.40
7/21/2022 84430	FIRM	American Express- Website Domain and Maintenance- Godaddy Website domain 12455-001 {148477177} [E100 - E124]	\$60.32 \$60.32
7/31/2022 84610	FIRM	LDM Global, LLC- Miscellaneous- Data hosting 12455-001 {148477284} [E100 - E124]	\$342.18 \$342.18

	Orig Amt	Bill Amt
Total Selected Cost & Expenses	\$1,722.41	\$1,722.41
Total Deferred Cost & Expenses	\$0.00	\$0.00
<b>Total Cost &amp; Expenses</b>	<b>\$1,722.41</b>	<b>\$1,722.41</b>

**Other Accounting**

Date	ID		Orig Amt
Record #		Description	Bill Amt
9/20/2022 85091	FIRM	Payment [CK# W151730] [Received From: TCA Global Credit Master Fund]	\$290,998.07 \$290,998.07

Applied



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012455 000001 PERLMAN, JONATHAN

Matter Name: Jonathan Perlman, Receiver / TCA Fund - TCA Global

### History

Current	\$0.00	Last Billing of Matter	9/20/2022
31-60	\$69,540.42	Last Payment Received/Transferred	9/20/2022
61-90	\$0.00	Payment Amount	\$290,998.07
91-120	\$0.00	Fees Billed/Paid to Date	\$2,896,635.00 \$2,231,301.00
121+	\$515,161.66	Cost & Expenses Billed/Paid to Date	\$110,739.91 \$108,906.62
A/R Balance	\$584,702.08	Credit & WO Fees/Expenses	\$82,465.26 \$0.00

### Invoice Totals

	Orig Amt	Bill Amt
Balance Forward	\$875,700.15	\$875,700.15
Selected Fees	\$90,913.50	\$77,359.50
Selected Cost & Expenses	\$1,722.41	\$1,722.41
Selected Interest	\$0.00	\$0.00
<b>Selected Totals</b>	<b>\$92,635.91</b>	<b>\$79,081.91</b>
Less Payment & Credits	\$290,998.07	\$290,998.07
Invoice Total	<b>\$677,337.99</b>	<b>\$663,783.99</b>
Retainer Balance	\$0.00	Retainer Amount to Apply
Trust Balance	\$0.00	Trust Amount to Apply
Total Due After Application		

### Timekeeper Recap

ID	Name	Orig Hours	Original Amount	Billed Hours	Billed Rate	Billed Amount	% of Total	Real-ization	Notes
JPB	J. P. Bado	93.70	\$24,830.50	76.40	\$265.00	\$20,246.00	26.2 %	81.5 %	
MSF	Mark S. Feluren	0.70	\$238.00	0.70	\$340.00	\$238.00	0.3 %	100.0 %	
GMG	Greg M. Garno	0.20	\$68.00	0.00	\$0.00	\$0.00	0.0 %	0.0 %	
GMG	Greg M. Garno	56.30	\$19,142.00	54.30	\$340.00	\$18,462.00	23.9 %	96.4 %	
JHG	John H. Genovese	1.90	\$646.00	1.90	\$340.00	\$646.00	0.8 %	100.0 %	
BMH	Brett M. Halsey	17.10	\$4,531.50	17.10	\$265.00	\$4,531.50	5.9 %	100.0 %	
EDJ	Eric D. Jacobs	2.30	\$782.00	2.30	\$340.00	\$782.00	1.0 %	100.0 %	
PTK	Patrick T. Kalbac	14.90	\$3,948.50	14.90	\$265.00	\$3,948.50	5.1 %	100.0 %	
TK	Thaddeus Kleckley	19.20	\$5,088.00	17.20	\$265.00	\$4,558.00	5.9 %	89.6 %	
EGM	Elizabeth G. McIntosh	10.30	\$2,729.50	10.30	\$265.00	\$2,729.50	3.5 %	100.0 %	
EGM	Elizabeth G. McIntosh	14.30	\$3,789.50	0.00	\$0.00	\$0.00	0.0 %	0.0 %	
CIM	Catherine I. Monzon	2.30	\$230.00	0.00	\$0.00	\$0.00	0.0 %	0.0 %	
CIM	Catherine I. Monzon	0.70	\$70.00	0.70	\$100.00	\$70.00	0.1 %	100.0 %	
JEP	Jonathan E. Perlman	64.80	\$22,032.00	62.20	\$340.00	\$21,148.00	27.3 %	96.0 %	
JEP	Jonathan E. Perlman	8.20	\$2,788.00	0.00	\$0.00	\$0.00	0.0 %	0.0 %	

85.1 %

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012455 000001 PERLMAN, JONATHAN

Matter Name: Jonathan Perlman, Receiver / TCA Fund - TCA Global

### Task Recap

	This Pre-bill				To Date		Budget		Difference		
	Orig	Original	Billed	Billed							% of
Task Code	Hours	Amount	Hours	Amount	Hours	Amount	Hours	Amount	Hours	Amount	Billed
<b>001</b>											
001	14.40	\$4,873.50	13.10	\$4,431.50	416.0	\$134,388.50	0.0	\$0.00	(416.0)	(\$134,388.50)	0 %
Subtotal	14.4	\$4,873.50	13.1	\$4,431.50	416.0	\$134,388.50	0.0	\$0.00	0.0	\$0.00	0 %
<b>002</b>											
002	7.50	\$2,550.00	7.30	\$2,482.00	527.5	\$164,753.50	0.0	\$0.00	(527.5)	(\$164,753.50)	0 %
Subtotal	7.5	\$2,550.00	7.3	\$2,482.00	527.5	\$164,753.50	0.0	\$0.00	0.0	\$0.00	0 %
<b>004</b>											
004	8.70	\$2,815.50	7.80	\$2,509.50	139.6	\$42,871.50	0.0	\$0.00	(139.6)	(\$42,871.50)	0 %
Subtotal	8.7	\$2,815.50	7.8	\$2,509.50	139.6	\$42,871.50	0.0	\$0.00	0.0	\$0.00	0 %
<b>005</b>											
005	46.10	\$13,341.50	23.50	\$7,282.00	419.4	\$126,892.50	0.0	\$0.00	(419.4)	(\$126,892.50)	0 %
Subtotal	46.1	\$13,341.50	23.5	\$7,282.00	419.4	\$126,892.50	0.0	\$0.00	0.0	\$0.00	0 %
<b>006</b>											
006	224.70	\$65,463.00	202.40	\$59,328.50	2,277.8	\$664,270.00	0.0	\$0.00	(2,277.8)	(\$664,270.00)	0 %
Subtotal	224.7	\$65,463.00	202.4	\$59,328.50	2,277.8	\$664,270.00	0.0	\$0.00	0.0	\$0.00	0 %
<b>011</b>											
011	1.60	\$544.00	0.00	\$0.00	11.7	\$3,843.00	0.0	\$0.00	(11.7)	(\$3,843.00)	0 %
Subtotal	1.6	\$544.00	0.0	\$0.00	11.7	\$3,843.00	0.0	\$0.00	0.0	\$0.00	0 %
<b>020</b>											
020	1.30	\$442.00	1.30	\$442.00	219.2	\$69,693.50	0.0	\$0.00	(219.2)	(\$69,693.50)	0 %
Subtotal	1.3	\$442.00	1.3	\$442.00	219.2	\$69,693.50	0.0	\$0.00	0.0	\$0.00	0 %
<b>031</b>											
031	2.60	\$884.00	2.60	\$884.00	198.8	\$62,290.00	0.0	\$0.00	(198.8)	(\$62,290.00)	0 %
Subtotal	2.6	\$884.00	2.6	\$884.00	198.8	\$62,290.00	0.0	\$0.00	0.0	\$0.00	0 %
<b>E100</b>											
E100 - E116	0.00	\$86.40	0.00	\$86.40	0.0	\$86.40	0.0	\$0.00	0.0	(\$86.40)	0 %
E100 - E124	0.00	\$1,636.01	0.00	\$1,636.01	0.0	\$30,002.22	0.0	\$0.00	0.0	(\$30,002.22)	0 %
Subtotal	0.0	\$1,722.41	0.0	\$1,722.41	0.0	\$30,088.62	0.0	\$0.00	0.0	\$0.00	0 %

For Invoice Date: 10/21/2022

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**012455 000001 PERLMAN, JONATHAN**

Jonathan Perlman, Receiver (TCA)

ATTN:

**Action**
 Bill \_\_\_ Hold \_\_\_ W/U/D \_\_\_ W/O \_\_\_  
 Apply Retainer Trust \_\_\_ REDO \_\_\_  
 Show to \_\_\_  
 Close Matter \_\_\_ Add Attached \_\_\_

Matter Name: Jonathan Perlman, Receiver / TCA Fund - TCA Global

Responsible: Jonathan E. Perlman

Originating: Multiple

Fee Arrangement: Hourly

Matter Opened on: 5/12/2020

Invoice Style: 01 - Date, ID, Desc, Hours, Rate &amp; Amt; Recap with Ho

☒ Include Invoice in Hard Copy

Billing Notes: PARTNERS \$340/hr, ASSOC. \$265/hr, PARA \$100/hr &amp; Laise \$50/hr TASK CODES ADDED PER HLH EMAIL 5/14/20 TASK CODES FOR MATTER 12455-001 ONLY PER GMG

Matter Description: Receivership

Time Increments: Tenths

Fees from - through: 8/1/2022 - 8/31/2022

Other Accounting from - through: 8/1/2022 - 8/31/2022

Type of Law: 602

Quoted Price: \$0.00

Default Rate: TCA

**Fees**

Date	ID	Description	Orig Hrs		Orig Amt
Record #			Bill Hrs	Hrly Rate	Bill Amt
<b>Task Code: 001 Asset Analysis and Recovery</b>					
8/1/2022	MSF	Consideration of authority resolution and signatory (0.3); call with J. Perlman (0.1). [001]	0.40		\$136.00
78477			0.40	\$340.00	\$136.00
8/2/2022	JEP	Review lengthy email from UK counsel on Cleland status in preparation for sale and list of additional requirements for discussion. Set up same. [001]	0.60		\$204.00
76730			0.60	\$340.00	\$204.00
8/8/2022	EGM	Confer w/ K. Forrest regarding payment on Pacific Ventures loan and status of same. [001]	0.20		\$53.00
78778			0.20	\$265.00	\$53.00
8/11/2022	JEP	Review Advanzeon Bankruptcy docket, and filings, including Confirmation Plan, Objections, Motion for Appointment of Trustee, and other documents. (1.4). Research debt of Advanzeon to TCA, settlement agreement, loan file, notice issues, (1.3), Discuss case with E. Jacobs (1.4). Phone call from SEC regarding case (.1). [001]	4.40		\$1,496.00
77667			4.10	\$340.00	\$1,394.00
8/11/2022	EDJ	Telephone call with client regarding Advanzeon bankruptcy (1.4). Research notice issue and loan documents (1.5). E-mails with client and DSI regarding same (.3). [001]	3.20		\$1,088.00
78677			3.20	\$340.00	\$1,088.00
8/12/2022	EDJ	Advanzeon - Research file and determine obligations owed to TCA and status of bankruptcy case (1.7). Telephone call with SEC to discuss same (.4). [001]	2.10		\$714.00
78673			2.10	\$340.00	\$714.00
8/12/2022	EDJ	Review bankruptcy dockets for additional matter in which TCA may have an interest. [001]	1.10		\$374.00
80578			1.10	\$340.00	\$374.00
8/15/2022	EDJ	Advanzeon - Draft objection to confirmation (1.4). Revise motion to allow late filed proof of claim (.6). Revise proof of claim (.3). Review case file to determine amounts of claim and issues related to confirmation (1.8). [001]	4.10		\$1,394.00
78669			4.10	\$340.00	\$1,394.00
<i>Edited</i>					
8/15/2022	GMG	Exchange emails with Rasile regarding Edison Learning. [001]	0.20		\$68.00
78427			0.20	\$340.00	\$68.00
8/15/2022	GMG	Exchange emails and review documents regarding Cleland. [001]	0.80		\$272.00
78432			0.80	\$340.00	\$272.00
8/15/2022	GMG	Telephone conference with S. Warren and exchange emails regarding	0.30		\$102.00

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012455 000001 PERLMAN, JONATHAN

Matter Name: Jonathan Perlman, Receiver / TCA Fund - TCA Global

## Fees

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
<b>Task Code: 001 Asset Analysis and Recovery</b>					
		PACV. [001]			
78433			0.30	\$340.00	\$102.00
8/15/2022	GMG	Exchange emails with DSI regarding PAVC. [001]	0.30		\$102.00
78434			0.30	\$340.00	\$102.00
8/16/2022	JEP	Cleland. Meet with G. Garino and Mark Iammartino regarding	0.70		\$238.00
77997		communications from Scottish counsel on additional documentation	0.70	\$340.00	\$238.00
		needed for reinstatement and sales process and progress same. Set up			
		meeting with counsel. [001]			
8/16/2022	JEP	Pac V. Meet with Garino and discuss latest Pac V settlement offer,	0.70		\$238.00
77998		discuss alternatives and arrive at counter proposal and direct same. [001]	0.70	\$340.00	\$238.00
8/16/2022	GMG	Conference call with DSI. [001]	1.00		\$340.00
78411			1.00	\$340.00	\$340.00
8/16/2022	EGM	Confer w/ J. Perlman and G. Garino regarding payment of MacRoberts to	0.20		\$53.00
78104		continue work regarding Cleland. [001]	0.20	\$265.00	\$53.00
8/17/2022	GMG	Telephone conference with J. Warren regarding PACV. [001]	0.30		\$102.00
79034			0.30	\$340.00	\$102.00
8/18/2022	JEP	Comprehensive Care Advantheon Bankruptcy. Meet with E. Jacobs	0.60		\$204.00
78323		regarding update on case and developments, including status conference	0.60	\$340.00	\$204.00
		and upcoming hearing and decision on motion to convert. [001]			
8/18/2022	EDJ	Prepare for and participate in telephone conference with SEC regarding	0.50		\$170.00
80538		hearing on confirmation in Advantheon. [001]	0.50	\$340.00	\$170.00
8/18/2022	GMG	Exchange emails with DSI regarding Transmarine. [001]	0.20		\$68.00
79045			0.20	\$340.00	\$68.00
8/19/2022	GMG	Exchange emails with Warren regarding PACV. [001]	0.20		\$68.00
79050			0.20	\$340.00	\$68.00
8/22/2022	EDJ	Prepare for and participate in hearing on confirmation and conversion of	3.70		\$1,258.00
78643		Advantheon bankruptcy case. [001]	3.70	\$340.00	\$1,258.00
8/22/2022	GMG	Telephone conference with Stephen Warren regarding PACV. [001]	0.30		\$102.00
79772			0.30	\$340.00	\$102.00
8/23/2022	JEP	Lexington. Meet with E. McIntosh regarding property SPV status and	0.70		\$238.00
79173		updates, and regarding broker selected, and progress process. [001]	0.70	\$340.00	\$238.00
8/23/2022	EGM	Confer w/ J. Perlman regarding status of TCA Share Holdings, LLC (.3);	1.00		\$265.00
80085		review email regarding assets of TCA Share Holdings (.2); review	1.00	\$265.00	\$265.00
		ownership documents of TCA Shareholdings LLC (.5). [001]			
				<i>Edited</i>	
8/23/2022	EGM	Conference call with Realtor in Lexington, NC to sell NC property (.4);	1.10		\$291.50
80090		review documentation to show ownership status of Lexington property, and	1.10	\$265.00	\$291.50
		warranty deed regarding same (.3); review Nevada corporate website for			
		ownership structure, and email M. Iammartino regarding same (.4). [001]			

For Invoice Date: 10/21/2022

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012455 000001 PERLMAN, JONATHAN

Matter Name: Jonathan Perlman, Receiver / TCA Fund - TCA Global

**Fees**

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
<b>Task Code: 001 Asset Analysis and Recovery</b>					
8/24/2022	JEP	Follow up on additional SPVs, ownership break downs, and valuations.	1.60		\$544.00
79233		[001]	1.60	\$340.00	\$544.00
8/24/2022	GMG	Exchange emails with Rasile regarding Edison Learning. [001]	0.20		\$68.00
80191			0.20	\$340.00	\$68.00
8/24/2022	EGM	Confer w/ J. Perlman regarding ownership structure of TCA Share Holdings, LLC (.2); review NV corporation business records regarding status of TCA Share Holdings, LLC and ownership structure (.3); confer w/ M. Iammartino regarding same (.2); review Sharepoint files for operating agreement for TCA Share Holdings, LLC (.7). [001]	1.40		\$371.00
79303			1.40	\$265.00	\$371.00
8/25/2022	EGM	Confer w/ J. Perlman regarding ownership structure of TCA Share Holdings, LLC and confirming same (.3); review sharepoints for documents regarding TCA Share Holdings ownership structure (.5). [001]	0.80		\$212.00
79728			0.80	\$265.00	\$212.00
8/29/2022	EDJ	Research and review documentation to support claim in Advanzone (1.3). Conduct additional legal research into late filed claims standard (1.6). Review docket and pleadings at issue for confirmation (2.0). [001]	5.10		\$1,734.00
80434			4.90	\$340.00	\$1,666.00
8/29/2022	GMG	Exchange e-mails with Rasile regarding Edison Learning. [001]	0.30		\$102.00
80821			0.30	\$340.00	\$102.00
8/29/2022	GMG	Conference call with Rasile regarding same. [001]	0.40		\$136.00
80822			0.40	\$340.00	\$136.00
8/29/2022	EGM	Confer w/ M. Iammartino regarding TCA Share Holdings and assets of same. [001]	0.20		\$53.00
80054			0.20	\$265.00	\$53.00
8/30/2022	EDJ	Prepare for and participate in hearing on confirmation of Advanzone bankruptcy plan and conversion of case. [001]	4.10		\$1,394.00
80424			3.80	\$340.00	\$1,292.00
8/30/2022	GMG	Exchange emails with DSI (.3). [001]	0.30		\$102.00
81277			0.30	\$340.00	\$102.00
8/31/2022	JEP	Phone conference with E. Jacobs regarding efforts to obtain additional Butterfield Bank documents and direct follow up. [001]	0.40		\$136.00
80505			0.40	\$340.00	\$136.00
8/31/2022	GMG	Exchange emails regarding Cleland. [001]	0.20		\$68.00
80879			0.20	\$340.00	\$68.00
8/31/2022	GMG	Call with Rasile regarding PACV. [001]	1.00		\$340.00
80880			1.00	\$340.00	\$340.00

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Matter Name: Jonathan Perlman, Receiver / TCA Fund - TCA Global

**Fees**

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
<b>Task Code: 002 Asset Disposition</b>					
8/8/2022	EGM	Confer w/ K. Forrest regarding payments from Amian Care Services. [002]	0.20		\$53.00
78775			0.20	\$265.00	\$53.00
8/8/2022	EGM	Confer w/ DSI regarding payoff of Amian Care Services loan. [002]	0.40		\$106.00
78776			0.40	\$265.00	\$106.00
<i>Edited</i>					
8/9/2022	BMH	Review of defaulted loans and litigation matters included in final master portfolio sale list receiving bids, and review of legal authority regarding assignment of same. [002]	1.70		\$450.50
77567			1.70	\$265.00	\$450.50
8/11/2022	BMH	Review of loan documents, correspondence, memoranda and payment records for borrower Comprehensive Care/Advanzeon, to prepare summary for Receiver regarding same for meeting with SEC. [002]	1.70		\$450.50
78543			1.70	\$265.00	\$450.50
8/16/2022	JEP	Execute additional NDA for loan portfolio bidder and provide access to data room. [002]	0.50		\$170.00
78034			0.50	\$340.00	\$170.00
8/16/2022	BMH	Receipt and review of update from B. Riley regarding bids for master sale portfolio and bidder feedback. [002]	0.30		\$79.50
78558			0.30	\$265.00	\$79.50
8/16/2022	BMH	Review of loan documents for defaulted borrower and litigation matters regarding records of payments and financial documents regarding value of assets/guarantys. [002]	3.00		\$795.00
78559			3.00	\$265.00	\$795.00
8/18/2022	JEP	Communications with Jim Howard and E. Jacobs, regarding research to answer question from bidder on documentation on particular loan (3 x's).. [002]	0.40		\$136.00
78324			0.40	\$340.00	\$136.00
8/24/2022	GMG	Meet with Receiver regarding sale of loan portfolio and Edison Learning. [002]	0.30		\$102.00
80190			0.30	\$340.00	\$102.00
8/24/2022	GMG	Exchange emails with B. Riley regarding sale of loan portfolio. [002]	0.20		\$68.00
80194			0.20	\$340.00	\$68.00
8/29/2022	JEP	Meet with E. McIntosh to progress NC asset disposition and other items. [002]	0.50		\$170.00
79926			0.50	\$340.00	\$170.00

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## Fees

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
<b>Task Code: 004 Business Operations</b>					
8/1/2022	JEP	Attend to invoices, and follow up on Picasso issues. [004]	0.40		\$136.00
75861			0.40	\$340.00	\$136.00
8/2/2022	EGM	Attention to payment of MacRoberts (.1); confer w/ E. Serres and J. Perlman regarding same (.2). [004]	0.30		\$79.50
76713			0.30	\$265.00	\$79.50
8/3/2022	JEP	Underweiser/Apple matter. Go over invoices and determine appropriate treatment of claims and whether to treat as creditor claims or vendor receivership expense. [004]	0.80		\$272.00
76936			0.80	\$340.00	\$272.00
8/3/2022	EGM	Confer w/ J. Bushman and E. Serres regarding payment of Tierpoint invoices. [004]	0.40		\$106.00
76980			0.40	\$265.00	\$106.00
8/4/2022	JEP	Analysis of claims by Apple counsel and devise settlement with E. McIntosh. [004]	0.30		\$102.00
77034			0.30	\$340.00	\$102.00
8/4/2022	EGM	Confer w/ E. Serres regarding account statement and amounts due on Tierpoint invoices. [004]	0.30		\$79.50
78802			0.30	\$265.00	\$79.50
8/4/2022	EGM	Attention to Certified Storage payment. [004]	0.10		\$26.50
78803			0.10	\$265.00	\$26.50
8/4/2022	EGM	Attention to e-forsenics invoice and payment of same. [004]	0.20		\$53.00
78804			0.20	\$265.00	\$53.00
8/5/2022	JEP	Attend to various business invoices and pay. [004]	0.40		\$136.00
77138			0.40	\$340.00	\$136.00
8/9/2022	EGM	Draft email to Tierpoint regarding wrong outstanding invoices and resolution of same (.1); review prior correspondence, agreement, and invoices to draft email (.2). [004]	0.30		\$79.50
77500			0.30	\$265.00	\$79.50
8/10/2022	EGM	Confer w/ J. Bushman regarding New Sales Order for Tierpoint (.2); confer w/ E. Serres regarding Tierpoint invoices (.3); phone conference with K. Rice at Tierpoint regarding inconsistent invoicing and amounts due (.5). [004]	1.00		\$265.00
78786			1.00	\$265.00	\$265.00
8/15/2022	JEP	Attend to payment of invoices, including Citrix. [004]	0.40		\$136.00
77874			0.40	\$340.00	\$136.00
8/15/2022	EGM	Confer w/ E. Serres regarding follow-up from Tierpoint phone call regarding invoicing errors. [004]	0.20		\$53.00
77884			0.20	\$265.00	\$53.00
8/16/2022	JEP	Meet with G. Garno and Mark Iammartino regarding Transmarine business developments. [004]	0.40		\$136.00
77996			0.40	\$340.00	\$136.00
8/18/2022	JEP	Attend to numerous invoices. [004]	0.40		\$136.00
78337			0.40	\$340.00	\$136.00
8/23/2022	EGM	Confer w/ B. Halsey regarding payment for LDM invoices and attention to same. [004]	0.20		\$53.00
80080			0.20	\$265.00	\$53.00
8/25/2022	JEP	Attend to invoices including NC property maintenance. [004]	0.20		\$68.00



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**Fees**

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
<b>Task Code: 004 Business Operations</b>					
79695			0.20	\$340.00	\$68.00
8/31/2022	EGM	Confer w/ K. Rice regarding Tierpoint Sales Order and amendment to	0.30		\$79.50
81345		same. [004]	0.30	\$265.00	\$79.50



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## Fees

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hourly Rate	Bill Amt
<b>Task Code: 005 Case Administration</b>					
8/1/2022	JHG	[W/O PER JEP] Review issues regarding extension of time for filing status report. [005]	0.80		\$272.00
79239			0.00	\$0.00	\$0.00
					<i>Off Invoice</i>
8/1/2022	EDJ	Further revise ninth quarterly report. [005]	0.40		\$136.00
77054			0.40	\$340.00	\$136.00
8/1/2022	EGM	[W/O PER JEP] Edit and revise 9th Fee application for submission to SEC (2.1); meeting w/ J. Perlman regarding same (.4). [005]	2.50		\$662.50
76176			0.00	\$0.00	\$0.00
					<i>Off Invoice</i>
8/1/2022	CIM	[W/O PER JEP] Work on finalizing exhibits to ninth fee application (.6); preparation of spreadsheet regarding breakdown of GJB invoices by case and individual attorney time/fees for each (3.9); preparation of GJB billing cover sheet (.2); update vendor summary (.2); additional revisions to fee application and cover sheets (.5); finalize fee application and exhibits, email/upload to SEC (.3); preparation of motion for enlargement of time to file ninth quarterly report and proposed order regarding same (.2); finalize and efile (.1); email to judge forwarding proposed order for execution (.1). [005]	6.10		\$610.00
76173			0.00	\$0.00	\$0.00
				<i>Edited</i>	<i>Off Invoice</i>
8/2/2022	JEP	Work on quarterly report. [005]	4.00		\$1,360.00
76725			3.00	\$340.00	\$1,020.00
8/4/2022	JEP	Further drafting of quarterly report. [005]	4.00		\$1,360.00
77111			3.00	\$340.00	\$1,020.00
8/4/2022	JHG	[W/O PER JEP] Review and analysis of order approving distribution plan and reserved jurisdiction. [005]	1.20		\$408.00
79247			0.00	\$0.00	\$0.00
					<i>Off Invoice</i>
8/4/2022	EGM	Confer w/ J. Perlman regarding Undweiser bills (.5); draft email to team regarding same (.4). [005]	0.90		\$238.50
78801			0.90	\$265.00	\$238.50
8/4/2022	EGM	Edit and revise 9th Quarterly Status Report (.9); confer w/ J. Perlman regarding same (.6). [005]	1.50		\$397.50
78808			1.50	\$265.00	\$397.50
				<i>Edited</i>	
8/5/2022	JEP	Work on updates to various projects for Receivership and insert into Quarterly Report (4.0), multiple calls and meetings with team members on same, including E> McIntosh, JP Bado, P. Kalbac, E. Jacobs, G. Garno (approx 10x's) (2.5). [005]	9.00		\$3,060.00
77210			6.50	\$340.00	\$2,210.00
8/5/2022	EGM	Meeting with J. Perlman regarding case status and outstanding open items. [005]	0.70		\$185.50
77206			0.70	\$265.00	\$185.50
8/5/2022	EGM	Confer w/ J. Perlman regarding 9th Quarterly Status Report. [005]	0.20		\$53.00
77207			0.20	\$265.00	\$53.00
8/8/2022	JEP	[CHANGE TO 4.5] Phone conference with B. Hall regarding various loan portfolio debts (.5). Phone call with E. Jacobs regarding Litigation Coordination agreement (.5), edit and draft portions of quarterly report,	7.50		\$2,550.00
77333			4.50	\$340.00	\$1,530.00
				<i>Edited</i>	

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## Fees

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
<b>Task Code: 005 Case Administration</b>					
		including updates to all sections. (3.5). [005]			
8/8/2022	EGM	Draft, edit and revise 9th Quarterly Report for filing. [005]	6.50		\$1,722.50
77313			6.50	\$265.00	\$1,722.50
		<i>Edited</i>			
8/8/2022	EGM	Confer w/ P. Kalbac and J. Bado regarding insert to 9th Quarterly Status Report (.5); confer w/ J. Perlman regarding same (.3). [005]	0.80		\$212.00
78774			0.80	\$265.00	\$212.00
8/8/2022	JPB	Draft initial section of quarterly status report. [005]	1.00		\$265.00
77286			1.00	\$265.00	\$265.00
8/8/2022	CIM	Revisions to Receiver's Ninth Quarterly Status Report, finalize and efile (1.8). [005]	1.90		\$190.00
77332			1.80	\$100.00	\$180.00
8/9/2022	JEP	Cyber incident. Meet with Bado and ensure all notices have been sent monitoring activated. [005]	0.50		\$170.00
77400			0.50	\$340.00	\$170.00
8/9/2022	JEP	Work with E. McIntosh, review dockets, and update web site to include recent developments, including order on Distribution Plan. (.9). Draft letters to investors and others providing copy of Distribution Order and 9th Quarterly Report. (.7). [005]	1.60		\$544.00
77402			1.60	\$340.00	\$544.00
		<i>Edited</i>			
8/9/2022	JEP	Meet with E. McIntosh and go over developments on Litigation Coordination and Motion to File under Seal. [005]	0.50		\$170.00
77404			0.50	\$340.00	\$170.00
8/9/2022	EGM	Update website with recent orders and notable activity (.4); confer w/ A. Prieto regarding sending distribution order and ninth quarterly report to stakeholder and interested parties (.2); confer w/ J. Perlman, J. Bado, and P. Kalbac regarding same (.2); edit and revise email to stakeholders enclosing documents (.2). [005]	1.00		\$265.00
77495			1.00	\$265.00	\$265.00
8/9/2022	CIM	Preparation of Motion to File Under Seal Receiver's Motion to Approve Litigation Coordination Agreement and proposed order regarding same (.3); revise motion and order, finalize and efile (.2); email to judge forwarding proposed order for execution (.1); preparation Corrected Motion to Approve Litigation Coordination Agreement, proposed order regarding same, and redacted exhibit (.3); review issued order granting motions to seal and for approval of litigation coordination agreement (.1); file corrected motion pursuant to order (.1). [005]	1.10		\$110.00
77345			1.10	\$100.00	\$110.00
		<i>Edited</i>			
8/10/2022	JEP	Meet with E. McIntosh and P. Kalbac and work on expanded list to receive quarterly reports and other Receiver communications that includes all known nominees, 2d levels, UBOs, subscribers, creditors, advisors and ensure record keeping process for proof of service and receipt. Include Distribution Order in first mail out. [005]	1.20		\$408.00
77551			1.20	\$340.00	\$408.00
8/10/2022	JEP	Review orders on litigation coordination agreement including denial on ground of mootness. [005]	0.30		\$102.00
77566			0.30	\$340.00	\$102.00
8/10/2022	EGM	Meeting with P. Kalbac and J. Perlman regarding investor communications, service of quarterly reports, and language regarding same. [005]	0.40		\$106.00
78784			0.40	\$265.00	\$106.00

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## Fees

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hourly Rate	Bill Amt
<b>Task Code: 005 Case Administration</b>					
8/10/2022	EGM	Confer w/ A. Prieto regarding service emails for investors regarding	0.20		\$53.00
78789		updated information (x2). [005]	0.20	\$265.00	\$53.00
8/11/2022	EGM	[W/O PER JEP] Confer w/ S. Moot regarding motion for extension of time	0.20		\$53.00
77862		to file 9th Fee Application. [005]	0.00	\$0.00	\$0.00
					Off Invoice
8/15/2022	EGM	[W/O PER JEP] Confer w/ S. Moot regarding extension of time to file fee	0.50		\$132.50
77883		application; edit and revise motion for extension of time to file 9th fee	0.00	\$0.00	\$0.00
		application for filing. [005]			Off Invoice
8/15/2022	CAS	Finalize and file Receiver's Objection to Confirmation and Joinder. E-mail	0.40		\$40.00
78005		with E. Jacobs regarding same. [005]	0.40	\$100.00	\$40.00
8/15/2022	CIM	[W/O PER JEP] Preparation of Receiver's unopposed motion for extension	0.40		\$40.00
77807		of extension of time to file ninth fee application (.1) and proposed order	0.00	\$0.00	\$0.00
		regarding same (.1); finalize and efile (.1); email to judge forwarding			Edited Off Invoice
		proposed order for execution (.1). [005]			
8/18/2022	JEP	Review information regarding Bob Press inquiries regarding Transmarine to	0.60		\$204.00
78334		Fox Rothschild and discuss with Mark Iammartino and G. Garino. [005]	0.60	\$340.00	\$204.00
8/24/2022	JEP	Follow up on cyber calls status and responses. [005]	0.50		\$170.00
79234			0.50	\$340.00	\$170.00
8/24/2022	GMG	Review research regarding JOL's appellate issues. [005]	0.50		\$170.00
80170			0.50	\$340.00	\$170.00
8/24/2022	GMG	Exchange emails with Receiver regarding same. [005]	0.30		\$102.00
80172			0.30	\$340.00	\$102.00
8/25/2022	JHG	Review and analyze provisions to revision of D&O settlement; review issue	0.80		\$272.00
81264		regarding release of tort fees (.5); review District Court order regarding	0.80	\$340.00	\$272.00
		creditor claim deadline (.3). [005]			Edited
8/25/2022	EGM	[W/O PER JEP] Review SEC comments to 9th Fee application. [005]	0.30		\$79.50
79731			0.00	\$0.00	\$0.00
					Off Invoice
8/25/2022	CIM	[W/O PER JEP] Review Order on Receiver's Motion for Approval of Creditor	0.10		\$10.00
79827		Distribution Plan and First Interim Distribution, calendar response date.	0.00	\$0.00	\$0.00
		[005]			Off Invoice
8/26/2022	CIM	[W/O PER JEP] Review email from A. Hernandez regarding SEC	0.20		\$20.00
79754		comments to Receiver's 9th fee application; access link, download and	0.00	\$0.00	\$0.00
		print for attorney review. [005]			Off Invoice
8/29/2022	EGM	[W/O PER JEP] Meeting with J. Perlman regarding SEC comments to 9th	0.20		\$53.00
79945		Fee Application. [005]	0.00	\$0.00	\$0.00
					Off Invoice
8/29/2022	IM	Correspondence to Amanda D. Zakowich regarding tolling agreement.	0.10		\$10.00

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**Fees**

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
<b>Task Code: 005 Case Administration</b>					
		[005][corr]			
79974			0.10	\$100.00	\$10.00
8/29/2022	IM	Edit tolling agreement. [005][ED]	0.10		\$10.00
79975			0.10	\$100.00	\$10.00
8/31/2022	JEP	Phone call with SEC regarding status of receivership. [005]	0.30		\$102.00
80563			0.30	\$340.00	\$102.00

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## Fees

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hourly Rate	Bill Amt
<b>Task Code: 006 Claims Administration and Objections</b>					
8/1/2022	JEP	Creditor Distribution Claims and Plan. Review Bado additional research on	6.00		\$2,040.00
76134		creditor distributions in various receiverships and edit creditor proposed	4.00	\$340.00	\$1,360.00
		motion for distribution plan. [006]		<i>Edited</i>	
8/1/2022	EDJ	Review e-mails and case law from client regarding payment of creditors	0.40		\$136.00
77050		and bar date. [006]	0.40	\$340.00	\$136.00
8/1/2022	BMH	Receipt and review of Motion for Approval of Creditor distribution plan, and	3.60		\$954.00
77528		review of authority and loan/litigation files regarding same. [006]	2.60	\$265.00	\$689.00
8/2/2022	JEP	Meet with J Bado and go over research and additional case law and edits	1.50		\$510.00
76708		for creditor distribution motion. [006]	1.50	\$340.00	\$510.00
8/2/2022	EDJ	Review and revise motion to set claims bar date and pay trade creditors.	0.80		\$272.00
77063		[006]	0.80	\$340.00	\$272.00
8/2/2022	JPB	Conference with Receiver to discuss legal research in support of the	1.00		\$265.00
76695		creditor distribution plan. [006]	1.00	\$265.00	\$265.00
8/2/2022	JPB	Revise motion to approve creditor distribution plan and first interim	0.70		\$185.50
76698		distribution. [006]	0.70	\$265.00	\$185.50
8/2/2022	JPB	Review court order approving distribution plan and annotate case law in	0.60		\$159.00
77117		anticipation of JOL appeal. [006]	0.60	\$265.00	\$159.00
8/4/2022	JEP	Receipt and review of Order on Distribution Plan (1), draft memo regarding	2.20		\$748.00
77110		issues regarding same including creditor plan deadline, Manning, appeal	2.20	\$340.00	\$748.00
		and stay. (.6). Discuss with counsel (.6). [006]			
8/4/2022	EGM	Review order granting in part receiver's motion for first interim distribution	0.30		\$79.50
78805		plan. [006]	0.30	\$265.00	\$79.50
8/5/2022	EGM	Confer w/ J. Perlman and P. Kalbac regarding distribution of the order	0.20		\$53.00
77205		approving distribution plan and disbursement of same. [006]	0.20	\$265.00	\$53.00
8/5/2022	JPB	Conference with forensic accountants to review findings from investors who	2.20		\$583.00
77123		complain they are subordinated or are actually not net winners. [006]	1.80	\$265.00	\$477.00
				<i>Edited</i>	
8/8/2022	JEP	Phone call with SEC regarding Court Order on Distribution. [006]	0.20		\$68.00
77246			0.20	\$340.00	\$68.00
8/9/2022	JPB	Conference with E. Jacobs regarding Clearstream request for its clients'	0.20		\$53.00
77439		transaction detail. [006]	0.20	\$265.00	\$53.00
8/10/2022	PTK	Update investor, nominee, creditor email list and confer with Receiver	1.20		\$318.00
77573		regarding same. [006]	1.20	\$265.00	\$318.00
8/15/2022	JEP	Meet with T. Kleckley regarding research on bond requirements for appeal	0.70		\$238.00
77785		from distribution order, creditors' plan and other TCA issues. [006]	0.70	\$340.00	\$238.00
8/15/2022	JEP	Work on creditor distribution plan. [006]	3.40		\$1,156.00
77889			2.40	\$340.00	\$816.00

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## Fees

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
<b>Task Code: 006 Claims Administration and Objections</b>					
8/15/2022	GMG	Review order regarding distribution plan. [006]	1.00		\$340.00
78441			1.00	\$340.00	\$340.00
8/15/2022	GMG	Exchange emails regarding same. [006]	0.50		\$170.00
78443			0.50	\$340.00	\$170.00
8/15/2022	GMG	Review drafts and comment on distribution plan for creditors. [006]	0.50		\$170.00
78444			0.50	\$340.00	\$170.00
8/15/2022	JPB	Review and respond to emails from Israeli investors (.5), Luxembourg nominee (.8), Swiss financial advisor (.8), Malaysian investment advisor (.3) and Dutch financial advisor (.5) regarding respective TCA investments. [006]	3.40		\$901.00
77930			2.90	\$265.00	\$768.50
8/15/2022	JPB	Revise creditor distribution plan. [006]	1.00		\$265.00
78220			1.00	\$265.00	\$265.00
8/15/2022	JPB	[W/O PER JEP] Conduct legal research regarding definition of the term "trade creditors" in SEC receivership or bankruptcy proceedings. [006]	2.30		\$609.50
78221			0.00	\$0.00	\$0.00
<i>Off Invoice</i>					
8/15/2022	TK	Reviewing judicial order approving distribution plan for potential bond motion. [006]	2.60		\$689.00
79009			2.60	\$265.00	\$689.00
8/16/2022	JEP	Distribution Plan. Meet with Bado regarding progress on creditors' plan and motion and additional changes and edits required. [006]	0.60		\$204.00
77937			0.60	\$340.00	\$204.00
8/16/2022	JEP	Review and edit creditor distribution plan (1.7), discuss plan with G. Garno (.5). [006]	2.20		\$748.00
77995			2.20	\$340.00	\$748.00
8/16/2022	JPB	Conduct legal research on whether a court may withhold payment to creditors in an SEC receivership. [006]	2.20		\$583.00
78535			2.20	\$265.00	\$583.00
8/16/2022	TK	Reviewing judicial order approving distribution plan for potential bond motion. [006]	1.90		\$503.50
79017			1.90	\$265.00	\$503.50
8/17/2022	JEP	Review Garno changes to creditor distribution plan (.7), edit same (.7), meeting with Bado for additional work on plan (.7). [006]	2.10		\$714.00
78171			2.10	\$340.00	\$714.00
8/17/2022	GMG	Work on creditor plan motion. [006]	2.00		\$680.00
79005			2.00	\$340.00	\$680.00
8/17/2022	GMG	Exchange emails regarding same. [006]	0.30		\$102.00
79007			0.30	\$340.00	\$102.00
8/17/2022	JPB	Phone call with G. Garno regarding creditor distribution plan. [006]	0.20		\$53.00
78250			0.20	\$265.00	\$53.00
8/17/2022	PTK	Call with JP Bado and Greg Garno regarding creditor plan. [006]	0.30		\$79.50
79296			0.30	\$265.00	\$79.50
8/18/2022	JEP	Receipt review and direct further information request from new UBO claiming right to payment under plan. [006]	0.40		\$136.00
78262			0.40	\$340.00	\$136.00



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## Fees

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
<b>Task Code: 006 Claims Administration and Objections</b>					
8/18/2022	JEP	Work with JP Bado on creditors' distribution plan in person. (2.0). Phone conference with P. Kalbac on creditor claim amounts, types of claims and facts of claims for use in developing plan and exhibits. (.7). [006]	2.70		\$918.00
78302			2.70	\$340.00	\$918.00
8/18/2022	JEP	Meet with Garno regarding creditor plan (.3), meet two more times with Bado (.9). [006]	1.20		\$408.00
78330			1.20	\$340.00	\$408.00
8/18/2022	EDJ	Review motion for approval of creditor distribution plan (.3). E-mails with JP Bado regarding same (.2). [006]	0.50		\$170.00
80532			0.50	\$340.00	\$170.00
8/18/2022	GMG	Exchange emails and review revised motion for creditor plan. [006]	0.70		\$238.00
79044			0.70	\$340.00	\$238.00
8/18/2022	JPB	Meeting with Receiver to review creditor distribution plan. [006]	1.50		\$397.50
78357			1.50	\$265.00	\$397.50
8/18/2022	JPB	Revise draft of motion for approval of the creditor distribution plan and attachments. [006]	6.50		\$1,722.50
78358			3.50	\$265.00	\$927.50
8/18/2022	JPB	Draft proposed order granting Reciever's Motion for Approval of Creditor Distribution Plan and First Interim distribution to Creditors. [006]	0.40		\$106.00
78360			0.40	\$265.00	\$106.00
8/19/2022	JEP	Review latest creditors distribution plan (1), and provide to SEC for comment (.2). Phone conference to answer SEC questions (.5). Draft memo regarding additional issues (.7). [006]	2.20		\$748.00
78393			2.20	\$340.00	\$748.00
8/19/2022	GMG	Exchange emails with SEC and Receiver regarding creditor plan. [006]	0.30		\$102.00
79051			0.30	\$340.00	\$102.00
8/19/2022	JPB	Further revise draft of motion for approval of the creditor distribution plan and attachments. [006]	1.00		\$265.00
78650			1.00	\$265.00	\$265.00
8/22/2022	JEP	Meet in person with Garno to discuss creditor distribution motion finalization (.6), review and edit motion and proposed order and edit (1.4), discuss with SEC (.2); further follow up with Garno regarding completion of motion, order and various issues and approve filing (.8). [006]	3.00		\$1,020.00
78598			3.00	\$340.00	\$1,020.00
8/22/2022	GMG	Finalize motion and order regarding creditor plan. [006]	2.00		\$680.00
79721			2.00	\$340.00	\$680.00
8/22/2022	GMG	Exchange emails regarding same. [006]	0.40		\$136.00
79722			0.40	\$340.00	\$136.00
8/22/2022	GMG	Meet with Receiver regarding creditors motion. [006]	0.40		\$136.00
79768			0.40	\$340.00	\$136.00
8/22/2022	GMG	Further revise draft motion to approve creditor - plan per discussion with Receiver. [006]	1.00		\$340.00
79769			1.00	\$340.00	\$340.00
8/22/2022	GMG	Attention to issues regarding same. [006]	0.60		\$204.00
79770			0.60	\$340.00	\$204.00
8/22/2022	JPB	Proofread and edit draft of motion for approval of the creditor distribution	1.60		\$424.00

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Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hourly Rate	Bill Amt
<b>Task Code: 006 Claims Administration and Objections</b>					
		plan and attachments in anticipation of filing. [006]			
78651			1.60	\$265.00	\$424.00
8/22/2022	CIM	Revise, finalize and efile Receiver's Motion for Approval of Creditor	0.10		\$10.00
78909		Distribution Plan and First Interim Distribution to Creditors. [006]	0.10	\$100.00	\$10.00
8/23/2022	JEP	Follow up on investor claiming \$15k loss and facts of allegation. [006]	0.50		\$170.00
78916			0.50	\$340.00	\$170.00
8/23/2022	JPB	Revise correspondence from investor advisors responding to order granting	3.50		\$927.50
79297		approval of distribution plan. [006]	2.50	\$265.00	\$662.50
8/24/2022	JEP	Negotiate Underweiser creditor claim. [006]	0.50		\$170.00
79420			0.50	\$340.00	\$170.00
8/24/2022	EGM	Confer w/ P. Kalbac and J. Bado regarding investor communication from	0.60		\$159.00
79396		VEC regarding distribution plan (.2); review documents provided by VEC regarding same (.4). [006]	0.60	\$265.00	\$159.00
8/24/2022	JPB	Phone call with investor advisors regarding next steps of distribution	1.00		\$265.00
79300		timeline. [006]	1.00	\$265.00	\$265.00
8/24/2022	JPB	Review and analyze documentation provided by Swiss investment advisors	3.30		\$874.50
79898		relating to 28 of their clients invested in TCA. [006]	2.90	\$265.00	\$768.50
8/24/2022	JPB	Review correspondence from investors regarding next steps in the	1.50		\$397.50
79899		Receivership. [006]	1.50	\$265.00	\$397.50
8/24/2022	PTK	Review documentation to determine why UBO is not listed in distribution	0.40		\$106.00
79230		schedule. [006]	0.40	\$265.00	\$106.00
8/25/2022	JEP	Work with E. McCintosh on list of interested persons to send notice of	1.00		\$340.00
79702		order by Court regarding creditor comments to proposed distribution plan to creditors, and on language of letter to same, and on language to post on website regarding same. [006]	1.00	\$340.00	\$340.00
8/25/2022	GMG	Review order regarding creditor claim motion. [006]	0.30		\$102.00
80302			0.30	\$340.00	\$102.00
8/25/2022	GMG	Attention to issues regarding same. [006]	0.30		\$102.00
80303			0.30	\$340.00	\$102.00
8/25/2022	GMG	Review documents plaintiffs motion for stay relief. [006]	0.30		\$102.00
80308			0.30	\$340.00	\$102.00
8/25/2022	GMG	Review email regarding order regarding same. [006]	0.10		\$34.00
80315			0.10	\$340.00	\$34.00
8/25/2022	GMG	Review order. [006]	0.10		\$34.00
80316			0.10	\$340.00	\$34.00
8/25/2022	GMG	Review emails regarding possible creditor claims. [006]	0.20		\$68.00
80326			0.20	\$340.00	\$68.00



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Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
<b>Task Code: 006 Claims Administration and Objections</b>					
8/25/2022	BMH	Review of litigation and borrower files to determine any additional vendors or former counsel to add to creditor matrix for notice purposes. [006]	2.60		\$689.00
80041			2.60	\$265.00	\$689.00
8/25/2022	EGM	Phone call w/ J. Bado regarding posting motion to approve creditor distribution plan and order regarding same on website and tasks to provide notice per court order (.2); draft language to upload onto website (.4); meeting with J. Perlman regarding notice to creditors (1.4); edit and revise language for receivership website (.3); draft enclosure letter for service of motion and order (.5); email tasks to team in order to coordinate service and mailout (.3). [006]	3.10		\$821.50
79727			3.10	\$265.00	\$821.50
8/25/2022	EGM	Confer w/ J. Perlman regarding demand letters from London employees and notice of same. [006]	0.20		\$53.00
79729			0.20	\$265.00	\$53.00
8/25/2022	JPB	Phone call with potential creditor regarding possible claim. [006]	1.00		\$265.00
79879			0.50	\$265.00	\$132.50
8/25/2022	JPB	Conference with accountants regarding analysis of claims and documentation provided by subordinated investors. [006]	1.00		\$265.00
79882			0.90	\$265.00	\$238.50
8/25/2022	JPB	Review Court's order regarding the creditor distribution plan. [006]	0.80		\$212.00
79883			0.80	\$265.00	\$212.00
8/25/2022	JPB	Review claim information for known creditors. [006]	3.60		\$954.00
79884			2.60	\$265.00	\$689.00
8/25/2022	TK	Revising appeal bond brief for J. Perlman. [006]	3.20		\$848.00
80160			2.20	\$265.00	\$583.00
8/26/2022	JEP	Meet with J Bado regarding research into additional potential creditors and add to service list and edit service letter. (1.0). Meet with Kalbac regarding London potential creditors and add to matrix for service (.5). Meet with E. Jacobs regarding universe of potential creditors and seek advice (.6). [006]	2.20		\$748.00
79788			2.20	\$340.00	\$748.00
8/26/2022	JEP	Receipt, review and discuss documents provided by potential creditor Vincent Primo., and consideration of same. [006]	0.90		\$306.00
79802			0.90	\$340.00	\$306.00
8/26/2022	EDJ	Multiple telephone conferences with Receiver and JP Bado regarding noticing procedures and parties for creditors motion. [006]	0.90		\$306.00
79902			0.90	\$340.00	\$306.00
<i>Edited</i>					
8/26/2022	GMG	Meet with Receiver regarding creditor notice of motion. [006]	0.30		\$102.00
80243			0.30	\$340.00	\$102.00
8/26/2022	GMG	Review draft letter to creditor. [006]	0.30		\$102.00
80245			0.30	\$340.00	\$102.00
8/26/2022	GMG	Exchange emails regarding same. [006]	0.20		\$68.00
80247			0.20	\$340.00	\$68.00
8/26/2022	BMH	Continued review of litigation matters and defaulted loan documents for possible additions to creditor matrix in advance of notice to same. [006]	2.40		\$636.00
80046			2.40	\$265.00	\$636.00

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Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
<b>Task Code: 006 Claims Administration and Objections</b>					
8/26/2022	EGM	Confer w/ C. Monzon regarding enclosure letter with motion and order for distribution plan for creditors (.2); confer w/ C. Monzon regarding mailout of same (.2). [006]	0.40		\$106.00
80066			0.40	\$265.00	\$106.00
8/26/2022	JPB	Review claim information provided by potential creditors in response to court order. [006]	1.30		\$344.50
79885			1.30	\$265.00	\$344.50
8/26/2022	JPB	Meet with Receiver to finalize language for letters to creditors. [006]	1.50		\$397.50
79886			1.00	\$265.00	\$265.00
8/26/2022	JPB	Coordinate update of receivership website with information for potential creditors. [006]	1.00		\$265.00
79887			0.60	\$265.00	\$159.00
8/26/2022	JPB	Review fund administrator and TCA records in the Receiver's possession to determine whether interested parties are potential creditors. [006]	2.50		\$662.50
79889			1.50	\$265.00	\$397.50
8/26/2022	JPB	Draft and revise correspondence to counsel for a subordinated nominee regarding their claim. [006]	1.50		\$397.50
79900			0.90	\$265.00	\$238.50
8/26/2022	PTK	Review documentation for TCA London office and employees to determine if valid creditor claims (3.5) and confer with Jonathan Perlman and JP Bado regarding same (.5). [006]	5.00		\$1,325.00
81609			4.00	\$265.00	\$1,060.00
8/26/2022	TK	Revising appeal bond brief for J. Perlman. [006]	3.50		\$927.50
80161			2.50	\$265.00	\$662.50
8/26/2022	CIM	Preparation of mailing list and mail out of letter to creditors forwarding copies of DE 294 and DE 295 pursuant to the court's order, email same to creditors with no mailing information. [006]	1.00		\$100.00
79793			1.00	\$100.00	\$100.00
<i>Edited</i>					
8/29/2022	JPB	Review inquiries and analyze documents provided by Swiss investors (.7), UK investors (.4) Swiss investment advisors (1.3), a Dutch investors (.9) an Italian investor (.2) and US investment advisor who also filed an objection to the distribution plan (1). [006]	4.50		\$1,192.50
80364			4.50	\$265.00	\$1,192.50
8/29/2022	JPB	Phone call with financial advisor for subordinated TCA investor. [006]	1.40		\$371.00
80367			0.80	\$265.00	\$212.00
<i>Edited</i>					
8/29/2022	JPB	Respond to investor inquiries regarding next steps in the receivership. [006]	1.20		\$318.00
80370			1.20	\$265.00	\$318.00
<i>Edited</i>					
8/30/2022	JEP	Receipt and review and initial analysis of JOLs request for agreement to language stating that the distribution order is not otherwise appealable (requiring research), that order involves a controlling question of law (perhaps not true), as to which there is substantial ground for difference of opinion (not true), that , and that immediate appeal may materially advance the ultimate termination of the litigation (not true). (1.8). Communications and direction to counsel regarding research into same (.5). [006]	2.30		\$782.00
80418			2.30	\$340.00	\$782.00

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## Fees

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
<b>Task Code: 006 Claims Administration and Objections</b>					
8/30/2022	GMG	Exchange emails regarding Cayman issues. [006]	0.30		\$102.00
81287			0.30	\$340.00	\$102.00
8/30/2022	JPB	Review and analyze documents provided by Swiss investment advisors (1) and Dutch Investment advisors (1.5). Responded to inquiries from US, European and Middle East investors relating to inquiries regarding publication of the 9th Quarterly Status Report. (1.0). [006]	5.50		\$1,457.50
80365			3.50	\$265.00	\$927.50
8/30/2022	JPB	Review and respond to emails from investors and investor advisors regarding when they can expect to receive distributions. [006]	1.50		\$397.50
80372			1.50	\$265.00	\$397.50
8/31/2022	JEP	Meet with T Kleckley and go over issues in JOLs proposed motion for appeal certification (2 x's), second meeting attended by Garno as well (1.2). [006]	1.20		\$408.00
80587			1.20	\$340.00	\$408.00
<i>Edited</i>					
8/31/2022	JHG	Review and analysis of JOLs motion to alter or amend (1.1) and review authority regarding appeal of final order (1.2). [006]	2.30		\$782.00
81307			2.30	\$340.00	\$782.00
8/31/2022	GMG	Review proposed JOLs motion. [006]	1.00		\$340.00
80864			1.00	\$340.00	\$340.00
<i>Deferred</i>					
8/31/2022	GMG	Exchange emails with Bloom regarding JOLs motion. [006]	0.30		\$102.00
80866			0.30	\$340.00	\$102.00
8/31/2022	GMG	Conference call with Bloom regarding same. [006]	0.30		\$102.00
80867			0.30	\$340.00	\$102.00
8/31/2022	GMG	Exchange emails regarding Cayman law issues. [006]	0.50		\$170.00
80869			0.50	\$340.00	\$170.00
8/31/2022	GMG	Review Collier will memorandums regarding same. [006]	0.50		\$170.00
80871			0.50	\$340.00	\$170.00
8/31/2022	JPB	Review and analyze 10 Level 3 investor documents listed as subordinated because nominees or financial advisors did not provide full transaction history. Forwarded to forensic accountants for further review. [006]	2.50		\$662.50
81146			2.50	\$265.00	\$662.50
8/31/2022	JPB	Review and analyze inquiries from Australian investors (.6), Israeli investors (.6) and Swiss investment advisors (.7) regarding their respective TCA claims. [006]	2.50		\$662.50
81147			2.10	\$265.00	\$556.50
8/31/2022	JPB	Review correspondence from Egyptian investor through Swiss nominee. Determined we needed additional information to identify his claim and requested same. [006]	2.00		\$530.00
81156			1.10	\$265.00	\$291.50

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Record #		Description	Bill Hrs	Hrly Rate	Bill Amt

**Task Code: 011 Fee/Employment Applications**

8/1/2022	JEP	[W/O PER JEP] Complete fee application. [011]	2.00		\$680.00
76188			0.00	\$0.00	\$0.00

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8/29/2022	JEP	[W/O PER JEP] Go over SEC comments to fee application to provide	0.80		\$272.00
79923		responses (.8). [011]	0.00	\$0.00	\$0.00

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Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
<b>Task Code: 020 Open Litigation Matters</b>					
8/3/2022 76967	JEP	Review and edit litigation coordination agreement motion and exhibit. [020]	1.20 1.20		\$408.00 \$408.00
8/8/2022 87358	JEP	Phone call with Blynn regarding Mercator developments and strategy (.5). [020]	0.50 0.50		\$170.00 \$170.00
8/9/2022 77499	JEP	Review order granting Litigation Coordination agreement. (.2), facilitate executing by all signatories (.6). Communications with counsel regarding finalization and timing of various complaints for filing thereunder (1). [020]	1.80 1.80		\$612.00 \$612.00
8/10/2022 77569	JEP	Communications with Garno, Jacobs, Genovese and Friedman progressing lawsuits they and class counsel are preparing and filing (5 x;s)(2.2). [020]	2.20 2.20		\$748.00 \$748.00
8/12/2022 77773	IM	Draft Notice of Appearance in Advanzeon matter. [020][DR]	0.30 0.30		\$30.00 \$30.00
8/15/2022 77769	JEP	Phone conference with E. Jacobs regarding Advanzeon/Comprehensive Care Developments, progress on drafting objection to confirmation plan, notice of appearance, and communications with SEC and its objection. [020]	0.80 0.80		\$272.00 \$272.00
8/15/2022 77784	JEP	Meeting with Jacobs to progress third party lawsuit complaints (GT, Circle). [020]	0.60 0.60		\$204.00 \$204.00
8/15/2022 77772	IM	Draft Motion for Late Filed Proof of Claim. [020][DR]	2.10 2.10		\$210.00 \$210.00
8/15/2022 77774	IM	Draft Proof of Claim on behalf of Receiver. [020][DR]	0.50 0.50		\$50.00 \$50.00
8/16/2022 77933	JEP	Paycation litigation. Meet with B. Halsey and discuss updates on analysis and additional demands for documents in Paycation litigation stayed matter, in order to determine amount of any claim to be allowed and in preparation for a settlement conference. [020]	0.80 0.80		\$272.00 \$272.00
8/16/2022 78012	JEP	Paycation. Additional meeting with B. Halsey to review and discuss memorandum updating known and unknown relevant facts. (.8). Research regarding corporate structure for relevant entities accused of wrongdoing. (.9). [020]	1.70 1.70		\$578.00 \$578.00
8/16/2022 78030	JEP	Advanzeon/Comprehensive Care Bankruptcy. Obtain update on vote tabulation, and expected appointment of Trustee/conversion, to benefit of Receivership claim. [020]	0.90 0.90		\$306.00 \$306.00
8/16/2022 78032	JEP	Communications with Jacobs and class action counsel regarding stay issues and pending motions and complaint progress ( 3 x;s)(.8). [020]	0.80 0.80		\$272.00 \$272.00
8/18/2022 78657	EDJ	Review of Paycation document production and pleadings to determine next steps in litigation and recovery process. [020]	4.40 3.40		\$1,496.00 \$1,156.00
8/18/2022 78362	IM	Draft Notice of Hearing regarding Motion for Late Filed Claim. [020][DR]	0.20 0.20		\$20.00 \$20.00

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Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
<b>Task Code: 020 Open Litigation Matters</b>					
8/18/2022	IM	Review and analysis of correspondence from Court regarding Motion for Late Filed Claim. [020][RA]	0.20		\$20.00
78363			0.20	\$100.00	\$20.00
8/19/2022	EDJ	Continued review of Paycation documents and determine next steps in litigation and recovery process (3.2). Meeting with client regarding same (.4). [020]	3.60		\$1,224.00
78655			3.60	\$340.00	\$1,224.00
8/19/2022	IM	Review and analysis of correspondence from Court setting status conference in preparation for further handling. [020][RA]	0.20		\$20.00
78470			0.20	\$100.00	\$20.00
8/23/2022	JEP	Review latest draft of complaint against GT and Circle (1.0), meet with Garno, Jacobs, Friedman and Genovese regarding same, additional strategic changes and research. (2.5). [020]	3.50		\$1,190.00
79144			3.50	\$340.00	\$1,190.00
8/25/2022	JEP	Review order granting relief from stay to file amended class action complaint by Benjamin class plaintiffs. [020]	0.30		\$102.00
79694			0.30	\$340.00	\$102.00
8/30/2022	JEP	Progress claims against Grant Thornton and Circle by Receiver, including multiple communications with counsel team members, Jacobs, Friedman, Genovese, Garno (10 x's)(1.2). Research prior memos and provide relevant information to be included in analysis and direct same (.7). [020]	1.90		\$646.00
80406			1.90	\$340.00	\$646.00
8/30/2022	IM	Preparation of Order Denying Motion to Allow Late Filed Claim. [020][PO]	0.20		\$20.00
80386			0.20	\$100.00	\$20.00
8/30/2022	IM	Review and analysis of Hearing Proceeding Memo from the Court in preparation for further handling. [020][RA]	0.20		\$20.00
80387			0.20	\$100.00	\$20.00
8/31/2022	JEP	Facilitate counsel request for Collas Crill and other documents to aid in progressing complaints against Grant Thronton. (.7). Numerous communications regarding same (11 x;s)(1.2). [020]	1.90		\$646.00
80541			1.90	\$340.00	\$646.00
8/31/2022	TK	Reviewing JOLs motion to alter or amend order draft (.8) and researching defenses and objections for potential response (2.6). [020]	4.40		\$1,166.00
81256			3.40	\$265.00	\$901.00

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012455 000001 PERLMAN, JONATHAN

Matter Name: Jonathan Perlman, Receiver / TCA Fund - TCA Global

## Fees

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
<b>Task Code: 031 General Litigation</b>					
8/1/2022	EGM	[W/O PER JEP] Revise motion for extension of time to file 9th quarterly report and proposed order (.3); email S. Moot regarding same (.1). [031]	0.40		\$106.00
76181			0.00	\$0.00	\$0.00
<i>Off Invoice</i>					
8/8/2022	EGM	Review and file Motion to Approve Litigation. [031]	0.20		\$53.00
78780			0.20	\$265.00	\$53.00
8/9/2022	EGM	Draft Motion to File Litigation Cooperation Agreement Under Seal (.3); confer w/ courtroom deputy regarding proposed order (.2); draft Corrected Motion to Approve Litigation Cooperation Agreement and redact Exhibit A (.4); confer w/ E. Jacobs and J. Perlman regarding same (.4); confer w/ SEC regarding motion to file under seal (.1). [031]	1.40		\$371.00
77493			1.40	\$265.00	\$371.00
<i>Edited</i>					
8/15/2022	GMG	Exchange emails with Brodie. [031]	0.20		\$68.00
78437			0.20	\$340.00	\$68.00
8/22/2022	GMG	Exchange emails regarding tolling agreement. [031]	0.20		\$68.00
79717			0.20	\$340.00	\$68.00
8/22/2022	GMG	Review tolling agreement extension. [031]	0.30		\$102.00
79720			0.30	\$340.00	\$102.00
8/23/2022	JEP	Meeting to progress Ocean Bank Investigation with E. Jacobs and J. Genovese. [031]	0.40		\$136.00
79176			0.40	\$340.00	\$136.00
8/23/2022	GMG	Conference with Receiver regarding D&O settlement against and net winner issues. [031]	1.00		\$340.00
79704			1.00	\$340.00	\$340.00
8/29/2022	EGM	Attention to mediator invoice and payment of same. [031]	0.20		\$53.00
79943			0.20	\$265.00	\$53.00
8/30/2022	GMG	Exchange emails regarding tolling agreement. [031]	0.30		\$102.00
81283			0.30	\$340.00	\$102.00
8/31/2022	GMG	Review case law order opposing Receiver with tolling provision. [031]	0.50		\$170.00
80877			0.50	\$340.00	\$170.00
8/31/2022	EGM	Attention to mediation invoice and payment of same. [031]	0.10		\$26.50
81344			0.10	\$265.00	\$26.50

	Orig Hrs	Orig Amt	Bill Hrs	Hrly Rate	Bill Amt
Total Selected Fees	322.80	\$95,556.00	274.10	\$301.01	\$82,506.50
Total Deferred Fees	1.00	\$340.00	1.00	\$340.00	\$340.00
<b>Total Fees</b>	<b>323.80</b>	<b>\$95,896.00</b>	<b>275.10</b>	<b>\$301.15</b>	<b>\$82,846.50</b>

## Cost &amp; Expenses

Date	ID		Orig Amt
Record #	Code	Description	Bill Amt



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012455 000001 PERLMAN, JONATHAN

Matter Name: Jonathan Perlman, Receiver / TCA Fund - TCA Global

### Cost & Expenses

Date	ID		Orig Amt
Record #	Code	Description	Bill Amt

#### Task Code: E100 - E108 Non-Ordinary Postage

8/26/2022	FIRM	Postage [E100 - E108]	\$48.09
84912			\$48.09

#### Task Code: E100 - E123 Other Professionals

8/3/2022	FIRM	MacRoberts, LLP- Other Professional Fees- Professional services 12455-001 {148477180}	\$4,092.93
84445		[E100 - E123]	\$4,092.93



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**012455 000001 PERLMAN, JONATHAN**

Matter Name: Jonathan Perlman, Receiver / TCA Fund - TCA Global

**Cost & Expenses**

Date	ID		Orig Amt
Record #	Code	Description	Bill Amt
<b>Task Code: E100 - E124 Other</b>			
8/1/2022	FIRM	American Express- Website Domain and Maintenance- GoDaddy 12455-001 {148477429}	\$30.16
84992		[E100 - E124]	\$30.16
8/1/2022	FIRM	American Express- Data management and hosting- Wasabi Technologies 12455-001 {148477429} [E100 - E124]	\$8.02
85001			\$8.02
8/8/2022	FIRM	American Express- Website Domain and Maintenance- GoDaddy 12455-001 {148477429} [E100 - E124]	\$30.16
84993			\$30.16
8/14/2022	FIRM	American Express- Miscellaneous- Intuit - quick books 12455-001 {148477429} [E100 - E124]	\$85.00
84996			\$85.00
8/15/2022	FIRM	American Express- Website Domain and Maintenance- GoDaddy 12455-001 {148477429} [E100 - E124]	\$90.48
84994			\$90.48
8/15/2022	FIRM	American Express- Miscellaneous- Intuit quick books 12455-001 {148477429} [E100 - E124]	\$55.00
84997			\$55.00
8/15/2022	FIRM	American Express- 1-800 hotline and phone forwarding- net2phone 12455-001 {148477429} [E100 - E124]	\$107.40
84998			\$107.40
8/15/2022	FIRM	American Express- 1-800 hotline and phone forwarding- net2phone 12455-001 {148477429} [E100 - E124]	\$94.44
84999			\$94.44
8/15/2022	FIRM	American Express- Miscellaneous- USPS - box rental 12455-001 {148477429} [E100 - E124]	\$90.00
85000			\$90.00
8/22/2022	FIRM	American Express- Website Domain and Maintenance- GoDaddy 12455-001 {148477429} [E100 - E124]	\$60.32
84995			\$60.32
8/31/2022	FIRM	LDM Global, LLC- Miscellaneous- Data hosting 12455-001 {148477517} [E100 - E124]	\$342.18
85123			\$342.18

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012455 000001 PERLMAN, JONATHAN

Matter Name: Jonathan Perlman, Receiver / TCA Fund - TCA Global

	Orig Amt	Bill Amt
Total Selected Cost & Expenses	\$5,134.18	\$5,134.18
Total Deferred Cost & Expenses	\$0.00	\$0.00
<b>Total Cost &amp; Expenses</b>	<b>\$5,134.18</b>	<b>\$5,134.18</b>

### Other Accounting

Date	ID	Description	Orig Amt
Record #			Bill Amt
9/20/2022	FIRM	Payment [CK# W151730] [Received From: TCA Global Credit Master Fund]	\$290,998.07
85091			\$290,998.07
<i>Applied</i>			

### History

Current	\$0.00	Last Billing of Matter	9/20/2022
31-60	\$69,540.42	Last Payment Received/Transferred	9/20/2022
61-90	\$0.00	Payment Amount	\$290,998.07
91-120	\$61,626.30	Fees Billed/Paid to Date	\$2,896,635.00 \$2,231,301.00
121+	\$453,535.36	Cost & Expenses Billed/Paid to Date	\$110,739.91 \$108,906.62
A/R Balance	\$584,702.08	Credit & WO Fees/Expenses	\$82,465.26 \$0.00

### Invoice Totals

	Orig Amt	Bill Amt
Balance Forward	\$875,700.15	\$875,700.15
Selected Fees	\$95,556.00	\$82,506.50
Selected Cost & Expenses	\$5,134.18	\$5,134.18
Selected Interest	\$0.00	\$0.00
<b>Selected Totals</b>	<b>\$100,690.18</b>	<b>\$87,640.68</b>
Less Payment & Credits	\$290,998.07	\$290,998.07
Invoice Total	<b>\$685,392.26</b>	<b>\$672,342.76</b>
Retainer Balance	\$0.00	Retainer Amount to Apply
Trust Balance	\$0.00	Trust Amount to Apply
Total Due After Application		

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012455 000001 PERLMAN, JONATHAN

Matter Name: Jonathan Perlman, Receiver / TCA Fund - TCA Global

**Timekeeper Recap**

ID	Name	Orig Hours	Original Amount	Billed Hours	Billed Rate	Billed Amount	% of Total	Real- ization	Notes
JPB	J. P. Bado	68.10	\$18,046.50	54.80	\$265.00	\$14,522.00	17.6 %	80.5 %	
JPB	J. P. Bado	2.30	\$609.50	0.00	\$0.00	\$0.00	0.0 %	0.0 %	
MSF	Mark S. Feluren	0.40	\$136.00	0.40	\$340.00	\$136.00	0.2 %	100.0 %	
GMG	Greg M. Garno	23.50	\$7,990.00	23.50	\$340.00	\$7,990.00	9.7 %	100.0 %	
JHG	John H. Genovese	2.00	\$680.00	0.00	\$0.00	\$0.00	0.0 %	0.0 %	
JHG	John H. Genovese	3.10	\$1,054.00	3.10	\$340.00	\$1,054.00	1.3 %	100.0 %	
BMH	Brett M. Halsey	15.30	\$4,054.50	14.30	\$265.00	\$3,789.50	4.6 %	93.5 %	
EDJ	Eric D. Jacobs	34.90	\$11,866.00	33.40	\$340.00	\$11,356.00	13.8 %	95.7 %	
PTK	Patrick T. Kalbac	6.90	\$1,828.50	5.90	\$265.00	\$1,563.50	1.9 %	85.5 %	
TK	Thaddeus Kleckley	15.60	\$4,134.00	12.60	\$265.00	\$3,339.00	4.0 %	80.8 %	
IM	Ingrid Malcolm	4.10	\$410.00	4.10	\$100.00	\$410.00	0.5 %	100.0 %	
EGM	Elizabeth G. McIntosh	27.70	\$7,340.50	27.70	\$265.00	\$7,340.50	8.9 %	100.0 %	
EGM	Elizabeth G. McIntosh	4.10	\$1,086.50	0.00	\$0.00	\$0.00	0.0 %	0.0 %	
CIM	Catherine I. Monzon	6.80	\$680.00	0.00	\$0.00	\$0.00	0.0 %	0.0 %	
CIM	Catherine I. Monzon	4.10	\$410.00	4.00	\$100.00	\$400.00	0.5 %	97.6 %	
JEP	Jonathan E. Perlman	100.70	\$34,238.00	89.90	\$340.00	\$30,566.00	37.0 %	89.3 %	
JEP	Jonathan E. Perlman	2.80	\$952.00	0.00	\$0.00	\$0.00	0.0 %	0.0 %	
CAS	Carolyn A. Scavone	0.40	\$40.00	0.40	\$100.00	\$40.00	0.0 %	100.0 %	
								<b>86.3 %</b>	

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012455 000001 PERLMAN, JONATHAN

Matter Name: Jonathan Perlman, Receiver / TCA Fund - TCA Global

### Task Recap

	This Pre-bill				To Date		Budget		Difference		
	Orig	Original	Billed	Billed							% of
Task Code	Hours	Amount	Hours	Amount	Hours	Amount	Hours	Amount	Hours	Amount	Billed
<b>001</b>											
001	44.90	\$14,898.50	44.10	\$14,626.50	391.8	\$126,408.00	0.0	\$0.00	(391.8)	(\$126,408.00)	0 %
Subtotal	44.9	\$14,898.50	44.1	\$14,626.50	391.8	\$126,408.00	0.0	\$0.00	0.0	\$0.00	0 %
<b>002</b>											
002	9.20	\$2,580.50	9.20	\$2,580.50	481.4	\$151,989.50	0.0	\$0.00	(481.4)	(\$151,989.50)	0 %
Subtotal	9.2	\$2,580.50	9.2	\$2,580.50	481.4	\$151,989.50	0.0	\$0.00	0.0	\$0.00	0 %
<b>004</b>											
004	6.60	\$1,996.50	6.60	\$1,996.50	130.3	\$40,152.00	0.0	\$0.00	(130.3)	(\$40,152.00)	0 %
Subtotal	6.6	\$1,996.50	6.6	\$1,996.50	130.3	\$40,152.00	0.0	\$0.00	0.0	\$0.00	0 %
<b>005</b>											
005	61.30	\$17,078.50	41.20	\$12,178.00	360.6	\$109,456.50	0.0	\$0.00	(360.6)	(\$109,456.50)	0 %
Subtotal	61.3	\$17,078.50	41.2	\$12,178.00	360.6	\$109,456.50	0.0	\$0.00	0.0	\$0.00	0 %
<b>006</b>											
006	157.60	\$45,752.50	135.00	\$39,538.50	2,184.2	\$638,881.00	0.0	\$0.00	(2,184.2)	(\$638,881.00)	0 %
Subtotal	157.6	\$45,752.50	135.0	\$39,538.50	2,184.2	\$638,881.00	0.0	\$0.00	0.0	\$0.00	0 %
<b>011</b>											
011	2.80	\$952.00	0.00	\$0.00	9.9	\$3,366.00	0.0	\$0.00	(9.9)	(\$3,366.00)	0 %
Subtotal	2.8	\$952.00	0.0	\$0.00	9.9	\$3,366.00	0.0	\$0.00	0.0	\$0.00	0 %
<b>020</b>											
020	35.20	\$10,702.00	33.20	\$10,097.00	206.6	\$65,904.50	0.0	\$0.00	(206.6)	(\$65,904.50)	0 %
Subtotal	35.2	\$10,702.00	33.2	\$10,097.00	206.6	\$65,904.50	0.0	\$0.00	0.0	\$0.00	0 %
<b>031</b>											
031	5.20	\$1,595.50	4.80	\$1,489.50	188.3	\$59,179.00	0.0	\$0.00	(188.3)	(\$59,179.00)	0 %
Subtotal	5.2	\$1,595.50	4.8	\$1,489.50	188.3	\$59,179.00	0.0	\$0.00	0.0	\$0.00	0 %
<b>E100</b>											
E100 - E108	0.00	\$48.09	0.00	\$48.09	0.0	\$6,146.62	0.0	\$0.00	0.0	(\$6,146.62)	0 %
E100 - E123	0.00	\$4,092.93	0.00	\$4,092.93	0.0	\$5,239.33	0.0	\$0.00	0.0	(\$5,239.33)	0 %
E100 - E124	0.00	\$993.16	0.00	\$993.16	0.0	\$27,704.60	0.0	\$0.00	0.0	(\$27,704.60)	0 %
Subtotal	0.0	\$5,134.18	0.0	\$5,134.18	0.0	\$39,090.55	0.0	\$0.00	0.0	\$0.00	0 %

For Invoice Date: 10/21/2022

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**012455 000001 PERLMAN, JONATHAN**

Jonathan Perlman, Receiver (TCA)

ATTN:

**Action**
 Bill \_\_\_ Hold \_\_\_ W/U/D \_\_\_ W/O \_\_\_  
 Apply Retainer Trust \_\_\_ REDO \_\_\_  
 Show to \_\_\_  
 Close Matter \_\_\_ Add Attached \_\_\_

Matter Name: Jonathan Perlman, Receiver / TCA Fund - TCA Global

Responsible: Jonathan E. Perlman

Originating: Multiple

Fee Arrangement: Hourly

Matter Opened on: 5/12/2020

Invoice Style: 01 - Date, ID, Desc, Hours, Rate &amp; Amt; Recap with Ho

☒ Include Invoice in Hard Copy

Billing Notes: PARTNERS \$340/hr, ASSOC. \$265/hr, PARA \$100/hr &amp; Laise \$50/hr TASK CODES ADDED PER HLH EMAIL 5/14/20 TASK CODES FOR MATTER 12455-001 ONLY PER GMG

Matter Description: Receivership

Time Increments: Tenths

Fees from - through: 9/1/2022 - 9/30/2022

Other Accounting from - through: 9/1/2022 - 9/30/2022

Type of Law: 602

Quoted Price: \$0.00

Default Rate: TCA

**Fees**

Date	ID	Description	Orig Hrs		Orig Amt
Record #			Bill Hrs	Hourly Rate	Bill Amt
<b>Task Code: 001 Asset Analysis and Recovery</b>					
9/1/2022	GMG	Exchange emails with DSI and Bowman regarding Cleland. [001]	0.30		\$102.00
81884			0.30	\$340.00	\$102.00
9/1/2022	IM	Preparation of Certificate of Service regarding Order Denying Motion to Allow Late Filed Claim. [001][PO]	0.20		\$20.00
80820			0.20	\$100.00	\$20.00
9/3/2022	EGM	Confer M. Iammartino regarding TCA Share Holdings, LLC and filing annual list of managers or members. [001]	0.20		\$53.00
85073			0.20	\$265.00	\$53.00
9/6/2022	JEP	Cleland. Meeting with M. Iammartino regarding Cleland legal issues in preparation for meeting tomorrow. [001]	0.40		\$136.00
81382			0.40	\$340.00	\$136.00
9/6/2022	EGM	Confer w/ Art Moves regarding storage of Picasso painting. [001]	0.10		\$26.50
81366			0.10	\$265.00	\$26.50
9/6/2022	IM	Review and analysis of Order Converting Case to Chapter 7 in Advanzone Bankruptcy matter. [001][RA]	0.20		\$20.00
81268			0.20	\$100.00	\$20.00
9/7/2022	JEP	Prepare for and attend meeting with MacRoberts firm in UK regarding all additional documents and steps that need to be attended to regarding Cleland. [001]	0.80		\$272.00
81594			0.80	\$340.00	\$272.00
9/7/2022	GMG	Exchange emails with DSI regarding Cleland. [001]	0.30		\$102.00
82038			0.30	\$340.00	\$102.00
9/7/2022	GMG	Prepare for Cleland call. [001]	0.40		\$136.00
82039			0.40	\$340.00	\$136.00
9/7/2022	GMG	Appear on Cleland conference call. [001]	0.60		\$204.00
82040			0.60	\$340.00	\$204.00
9/7/2022	GMG	Exchange emails with Boner regarding Cleland. [001]	0.20		\$68.00
82061			0.20	\$340.00	\$68.00
9/8/2022	GMG	Exchange emails with Steinman regarding make a wish. [001]	0.20		\$68.00
82068			0.20	\$340.00	\$68.00
9/8/2022	IM	Review and analysis of Order and Notice Converting Case to Chapter 7 in	0.30		\$30.00

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**012455 000001 PERLMAN, JONATHAN**

Matter Name: Jonathan Perlman, Receiver / TCA Fund - TCA Global

**Fees**

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hourly Rate	Bill Amt
<b>Task Code: 001 Asset Analysis and Recovery</b>					
81887		preparation for further handling - Advanzen Solutions Inc. bankruptcy matter. [001][RA]	0.30	\$100.00	\$30.00
9/9/2022	JEP	Review DSI and UK counsel updated on Cleland documents (.3), phone call with Iammartino regarding same. (.3). [001]	0.60		\$204.00
82022			0.60	\$340.00	\$204.00
9/9/2022	GMG	Exchange emails with Steiman regarding Make a Wish. [001]	0.30		\$102.00
82101			0.30	\$340.00	\$102.00
9/9/2022	GMG	Exchange emails with regarding PACV. [001]	0.20		\$68.00
82102			0.20	\$340.00	\$68.00
9/9/2022	GMG	Exchange emails with Murcer and review documents regarding Cleland. [001]	0.40		\$136.00
82109			0.40	\$340.00	\$136.00
9/12/2022	JEP	Meet with McIntosh regarding analysis of MacRoberts request for approval of additional fees and costs for Cleland matter. [001]	0.50		\$170.00
82205			0.50	\$340.00	\$170.00
9/13/2022	JEP	PAC V Settlement negotiations. [001]	0.60		\$204.00
85669			0.60	\$340.00	\$204.00
9/13/2022	GMG	Telephone conference with PACV. [001]	0.20		\$68.00
82757			0.20	\$340.00	\$68.00
9/13/2022	GMG	Exchange emails with DSI regarding transmarine. [001]	0.20		\$68.00
82758			0.20	\$340.00	\$68.00
9/13/2022	GMG	Exchange emails with DSI and revise regarding PACV. [001]	0.20		\$68.00
82763			0.20	\$340.00	\$68.00
9/13/2022	EGM	Review MacRoberts invoices and action items to be accomplished in order to determine whether further court approval is needed (.4); left vm and email for M. Iammartino regarding expenses paid and next steps (.2). [001]	0.60		\$159.00
82494			0.60	\$265.00	\$159.00
9/14/2022	GMG	Telephone conference with S. Warren regarding PACV. [001]	0.20		\$68.00
82769			0.20	\$340.00	\$68.00
9/15/2022	GMG	Exchange emails with DSI, Warren and Receiver regarding PACV settlement. [001]	0.30		\$102.00
83236			0.30	\$340.00	\$102.00
9/15/2022	EGM	Confer w/ E. Jacobs regarding compliance mail received for TCA Share Holdings, LLC (.1) and investigation into same (.2). [001]	0.30		\$79.50
83053			0.30	\$265.00	\$79.50
9/15/2022	EGM	Confer w/ M. Iammartino regarding status of Cleland registration fees and additional approval of same. [001]	0.20		\$53.00
83054			0.20	\$265.00	\$53.00
9/16/2022	JEP	Review notice of discharge in Chapter 7 case related to potential guarantor. [001]	0.30		\$102.00
85766			0.30	\$340.00	\$102.00
9/16/2022	GMG	Telephone conference with Steinmann regarding Make a Wish (.2); exchange emails with Homer regarding Silverman (.2). [001]	0.20		\$68.00
83119			0.20	\$340.00	\$68.00
<i>Edited</i>					
9/19/2022	JEP	Pac V communications. [001]	0.50		\$170.00

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**012455 000001 PERLMAN, JONATHAN**

Matter Name: Jonathan Perlman, Receiver / TCA Fund - TCA Global

**Fees**

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
<b>Task Code: 001 Asset Analysis and Recovery</b>					
85809			0.50	\$340.00	\$170.00
9/19/2022	GMG	Attention to issues regarding Mac Roberts and Cleland. [001]	0.30		\$102.00
83251			0.30	\$340.00	\$102.00
9/19/2022	EGM	Confer w/ G. Garno regarding Motion to Approve Payment to MacRoberts and amount of same. [001]	0.20		\$53.00
83011			0.20	\$265.00	\$53.00
9/19/2022	EGM	Begin drafting motion to approve MacRoberts (.3); confer w/ G. Garno regarding same (.2). [001]	0.50		\$132.50
83088			0.50	\$265.00	\$132.50
9/20/2022	JEP	Prepare for (.2), and attend Pac V settlement strategy call with G. Garno and M. Iammartino. (.6). [001]	0.80		\$272.00
83199			0.80	\$340.00	\$272.00
9/20/2022	JEP	Meeting regarding Edison Learning status and new settlement terms and negotiation with Garno and Iammartino. [001]	0.60		\$204.00
83202			0.60	\$340.00	\$204.00
9/20/2022	GMG	Exchange emails with Homer regarding Silverman. [001]	0.20		\$68.00
83610			0.20	\$340.00	\$68.00
<i>Edited</i>					
9/20/2022	GMG	Prepare for PACV call. [001]	0.30		\$102.00
83613			0.30	\$340.00	\$102.00
9/20/2022	GMG	Attend PACV call. [001]	0.50		\$170.00
83615			0.50	\$340.00	\$170.00
9/20/2022	GMG	Conference with Receiver regarding JLE and Edison Learning. [001]	0.30		\$102.00
83616			0.30	\$340.00	\$102.00
9/20/2022	BMH	Review of pending loan and litigation matters in active or prior settlement discussions to determine status and likelihood of potential settlement for recommendation to Receiver. [001]	2.30		\$609.50
83858			2.30	\$265.00	\$609.50
9/20/2022	EGM	Meeting with J. Perlman regarding case status and various action items to progress forward including selling Lexington property, identifying other assets of TCA Share Holdings, LLC, and retrieving Picasso painting. [001]	0.50		\$132.50
85265			0.50	\$265.00	\$132.50
9/21/2022	JEP	Multiple emails(3x's)(.5) and Phone call (.4) with B. Halsey regarding tracking down stray receivership assets and analyzing value that can be achieved. [001]	0.90		\$306.00
83431			0.90	\$340.00	\$306.00
9/21/2022	GMG	Telephone call with Warren regarding PACV. [001]	0.30		\$102.00
83672			0.30	\$340.00	\$102.00
9/21/2022	GMG	Telephone call with Rasile regarding Edison learning. [001]	0.20		\$68.00
83673			0.20	\$340.00	\$68.00
9/21/2022	BMH	Review of TCA and its former counsel's files, and review of correspondence and secondary authority, concerning pending litigation involving TCA and Green Oasis Environmental or other borrowers that were settled or remain pending. [001]	3.70		\$980.50
83866			3.70	\$265.00	\$980.50
9/22/2022	JEP	Review Silverman order. [001]	0.20		\$68.00



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## Fees

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
<b>Task Code: 001 Asset Analysis and Recovery</b>					
85835			0.20	\$340.00	\$68.00
9/22/2022	GMG	Exchange emails with Steinman regarding Make-A-Wish. [001]	0.30		\$102.00
83602			0.30	\$340.00	\$102.00
9/22/2022	GMG	Telephone conference S. Warren regarding PACV. [001]	0.20		\$68.00
83607			0.20	\$340.00	\$68.00
9/22/2022	BMH	Review of TCA files, litigation documents and dockets concerning pending litigation involving TCA and borrowers that were settled or remain pending. [001]	2.20		\$583.00
83871			2.20	\$265.00	\$583.00
9/26/2022	JEP	Work on further analysis of all potential claims and adverse parties and create charts of same. [001]	2.40		\$816.00
83808			2.40	\$340.00	\$816.00
9/26/2022	JEP	Communications (2 x's) with SEC regarding Press nonpayment on administrative order and prospects for same. [001]	0.20		\$68.00
85847			0.20	\$340.00	\$68.00
9/26/2022	GMG	Conference call with Steinman regarding Make A Wish. [001]	0.40		\$136.00
84223			0.40	\$340.00	\$136.00
9/26/2022	GMG	Attention to issues regarding same. [001]	0.30		\$102.00
84224			0.30	\$340.00	\$102.00
9/26/2022	GMG	Telephone call with S. Warren regarding PACV. [001]	0.30		\$102.00
84225			0.30	\$340.00	\$102.00
9/27/2022	GMG	Exchange emails with SEC regarding press settlement. [001]	0.30		\$102.00
84226			0.30	\$340.00	\$102.00
9/27/2022	GMG	Attention to issues regarding Make A Wish settlement. [001]	0.40		\$136.00
84234			0.40	\$340.00	\$136.00
9/27/2022	EGM	Confer w. M Iammartino regarding status of Cleland refiling. [001]	0.20		\$53.00
83886			0.20	\$265.00	\$53.00
9/28/2022	EGM	Review email from MacRoberts regarding additional funds needed to register Cleland Limited (.2); continue drafting motion to approve payment of additional funds to MacRoberts (.5); edit and revise same (.1); email SEC draft of motion (.1). [001]	0.90		\$238.50
84057			0.90	\$265.00	\$238.50
9/29/2022	JEP	Communications regarding Picasso painting with storage facility. [001]	0.40		\$136.00
85862			0.40	\$340.00	\$136.00
9/29/2022	EDJ	E-mails with Greg Garno regarding amounts claimed against Make a Wish. [001]	0.20		\$68.00
84487			0.20	\$340.00	\$68.00
9/29/2022	GMG	Work on Mae Roberts retention motion and order (.4). [001]	0.40		\$136.00
85191			0.40	\$340.00	\$136.00
<i>Edited</i>					
9/29/2022	EGM	Retrieve and inspect alleged Picasso painting. [001]	1.70		\$450.50
84138			1.70	\$265.00	\$450.50
<i>Edited</i>					



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## Fees

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
<b>Task Code: 001 Asset Analysis and Recovery</b>					
9/29/2022	EGM	Finalize motion to approve payment of funds to MacRoberts and file same.	0.30		\$79.50
84139		[001]	0.30	\$265.00	\$79.50
9/29/2022	PTK	Meeting regarding draft of reply to Australian creditor's response. [001]	0.50		\$132.50
84074			0.50	\$265.00	\$132.50
9/29/2022	CIM	Revisions to Receiver's Unopposed Motion to Approve Payment of Additional Funds to MacRoberts, LLP and proposed order regarding same (.2); finalize and efile (.1); email to judge forwarding proposed order for execution (.1). [001]	0.40		\$40.00
84129			0.40	\$100.00	\$40.00
9/30/2022	GMG	Exchange emails regarding Make A Wish settlement. [001]	0.30		\$102.00
85202			0.30	\$340.00	\$102.00
9/30/2022	GMG	Exchange emails with SEC regarding Mac Roberts (.2). [001]	0.20		\$68.00
85207			0.20	\$340.00	\$68.00
			<i>Edited</i>		
9/30/2022	EGM	Confer w/ M. Iammartino regarding MacRoberts order and costs of regarding-registering Cleland. [001]	0.20		\$53.00
84291			0.20	\$265.00	\$53.00
<b>Task Code: 002 Asset Disposition</b>					
9/6/2022	JEP	Loan Portfolio. Review and analysis of additional portfolio bid (.3). Communications regarding same. (.2). [002]	0.50		\$170.00
81398			0.50	\$340.00	\$170.00
9/12/2022	JEP	Attend to answering due diligence questions posed by investors in Loan Portfolio bidding. [002]	0.40		\$136.00
82113			0.40	\$340.00	\$136.00
9/26/2022	JEP	Loan Portfolio. Review B. Riley request for specific information per bidders on various loan files. (.5), respond to same and direct search for additional information (.4). [002]	0.90		\$306.00
83790			0.90	\$340.00	\$306.00
9/27/2022	BMH	Receipt and review of Invenergy loan files and documents for data room. [002]	0.80		\$212.00
84786			0.80	\$265.00	\$212.00

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Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
<b>Task Code: 004 Business Operations</b>					
9/1/2022	EGM	Confer w/ K. Rice at Tierpoint regarding revised sales order. [004]	0.20		\$53.00
85003			0.20	\$265.00	\$53.00
9/6/2022	JEP	Transmarine. Meeting with Mark I. regarding business issues, employee and operational issues. [004]	0.60		\$204.00
81384			0.60	\$340.00	\$204.00
9/6/2022	JEP	Attend to deposits on debt recovery in bankruptcy case (.4) and banking reconciliation (.5). [004]	0.90		\$306.00
81423			0.90	\$340.00	\$306.00
9/6/2022	EGM	Conference call with K. Rice regarding Amendment to Sales Order and revised invoices (.3); review Sales Order and Amendment thereto (.4); confer w/ J. Bushman regarding same (.1); email K. Rice regarding discrepancies in Sales Order (.3). [004]	1.10		\$291.50
81114			1.10	\$265.00	\$291.50
				<i>Edited</i>	
9/6/2022	EGM	Conference call w/ Truist bank regarding receivership bank accounts and access to same (.4); confer w/ J. Perlman regarding Truist bank accounts (.1). [004]	0.50		\$132.50
81354			0.50	\$265.00	\$132.50
9/7/2022	EGM	Review revised sales order for Tierpoint (.3) and confer w/ J. Bushman regarding same (.2). [004]	0.50		\$132.50
81778			0.50	\$265.00	\$132.50
9/12/2022	JEP	Meet with E. McIntosh regarding costs due to Underweiser. [004]	0.30		\$102.00
82204			0.30	\$340.00	\$102.00
9/12/2022	JEP	Approve restructured contract with Tierpoint consistent with prior agreements. [004]	0.40		\$136.00
82206			0.40	\$340.00	\$136.00
9/12/2022	EGM	Meeting with J. Bushman regarding Tierpoint services, sales order, and negotiation of same. [004]	0.50		\$132.50
82235			0.50	\$265.00	\$132.50
				<i>Edited</i>	
9/12/2022	EGM	Meeting with J. Perlman regarding outstanding case issues including Cleland filings fees (.3), payment of Underweiser (.3), and amended Tierpoint sales order (.4). [004]	1.00		\$265.00
82237			1.00	\$265.00	\$265.00
				<i>Edited</i>	
9/12/2022	EGM	Email K. Rice regarding Tierpoint sales order. [004]	0.10		\$26.50
82240			0.10	\$265.00	\$26.50
9/13/2022	JEP	Obtain update from Mark Iammartino regarding Transmarine business status and issues. [004]	0.40		\$136.00
85672			0.40	\$340.00	\$136.00
9/13/2022	EGM	Communicate with Tierpoint team regarding meeting to discuss updated sales order and saving to the receivership estate. [004]	0.20		\$53.00
82495			0.20	\$265.00	\$53.00
9/14/2022	EGM	Confer w/ J. Bushman regarding Tierpoint questions in anticipation of phone conference. [004]	0.20		\$53.00
83045			0.20	\$265.00	\$53.00
9/15/2022	JEP	Review and initiate wires on invoices. [004]	0.20		\$68.00
85684			0.20	\$340.00	\$68.00
9/19/2022	JEP	Review invoices and pay in ordinary course, including e-forensics. [004]	0.50		\$170.00
82869			0.50	\$340.00	\$170.00

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Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
<b>Task Code: 004 Business Operations</b>					
9/19/2022	EGM	Confer w/ Tierpoint team regarding invoice meeting. [004]	0.20		\$53.00
83010			0.20	\$265.00	\$53.00
				<i>Edited</i>	
9/20/2022	JEP	Process numerous payments to vendors and professionals as ordered by Court. Execute numerous wires and verify. [004]	0.80		\$272.00
83186			0.80	\$340.00	\$272.00
9/20/2022	JEP	Multiple communications (8 x's)(.8) and meeting with E. McIntosh (.5) regarding access issues on SPV bank account and attempts to resolve with SPV and Truist. [004]	1.30		\$442.00
83280			1.30	\$340.00	\$442.00
9/20/2022	JEP	Process and wire funds to vendors as approved by court order, and follow up with confirmations. [004]	0.70		\$238.00
85810			0.70	\$340.00	\$238.00
9/20/2022	EGM	Conference call with B. Cashman, K. Rice, and J. Bushman regarding Tierpoint sales order and services being provided (.6); review statement of account and incoming invoices (.3); confer w/J. Bushman regarding statement of account in preparation for phone call with Tierpoint (.2). [004]	1.10		\$291.50
83238			1.10	\$265.00	\$291.50
				<i>Edited</i>	
9/20/2022	EGM	Review emails from Transmarine regarding funds to make payroll and issues with Truist (.2); confer w/ M. Iammartino and T. Frey regarding same (.4); confer w/ J. Perlman regarding same (.1); email N. Lamis regarding Truist accounts and access to same (.1). [004]	0.80		\$212.00
83239			0.80	\$265.00	\$212.00
				<i>Edited</i>	
9/21/2022	EGM	Review executed Tierpoint sales orders and confer w/ Tierpoint regarding revised invoices. [004]	0.20		\$53.00
83394			0.20	\$265.00	\$53.00
9/29/2022	EGM	Confer w/ J. Perlman regarding Lamis termination letter and independent contractor agreement (.1); review documents regarding same (.3). [004]	0.40		\$106.00
85291			0.40	\$265.00	\$106.00
9/30/2022	EGM	Confer w/ K. Rice regarding revised Tierpoint invoices and review same. [004]	0.50		\$132.50
84292			0.50	\$265.00	\$132.50

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Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
<b>Task Code: 005 Case Administration</b>					
9/1/2022	JEP	Meet with Kalbac regarding Benjamin claim and distribution status (.5).	1.20		\$408.00
80729		Review investor correspondence explaining desire to assign claim to third party for cash. (.2), Communications with counsel regarding same and Order prohibiting assignments. (.4). Meet with Bado and emails with Bado directing research and response. (.5). [005]	1.20	\$340.00	\$408.00
9/1/2022	JEP	Direct response to inquiry regarding investor bankruptcy. [005]	0.20		\$68.00
80830			0.20	\$340.00	\$68.00
9/1/2022	JHG	Review issues regarding Tish Huelshman. [005]	0.30		\$102.00
83203			0.30	\$340.00	\$102.00
9/2/2022	JEP	Receipt review of invoices. [005]	0.30		\$102.00
84358			0.30	\$340.00	\$102.00
9/7/2022	JEP	Analysis of investor assignment and sale of interest issues, as applied to Court order (.5), review and discuss investor request for approval of same (.5), provide initial response to investor.(.2).. [005]	1.20		\$408.00
81798			1.20	\$340.00	\$408.00
9/7/2022	JEP	Review Bell Gully (.3). and Cleland(.3). related invoices. [005]	0.60		\$204.00
84367			0.60	\$340.00	\$204.00
9/8/2022	GMG	Exchange emails with receiver regarding transfer of investor's claims. [005]	0.30		\$102.00
82064			0.30	\$340.00	\$102.00
9/12/2022	JEP	Review and discuss SFAR reporting with McIntosh and Forrest. [005]	0.70		\$238.00
85666			0.70	\$340.00	\$238.00
9/12/2022	JEP	Review correspondence from Euroclear Bank regarding settlement instructions regarding Euro denominated payments and discuss with team. [005]	0.50		\$170.00
85667			0.50	\$340.00	\$170.00
9/12/2022	GMG	Meet with receiver regarding transfer of claims. [005]	0.30		\$102.00
82740			0.30	\$340.00	\$102.00
9/12/2022	EGM	[W/O PER JEP] Review the SEC's comments to the Ninth Fee App (.5); edit and revise 9th Fee App and GJB bills (1.4); confer w/ L. Rice regarding edits to GJB bills (.2); draft email to S. Moot regarding revisions to 9th Fee App (.3). [005]	2.40		\$636.00
82100			0.00	\$0.00	\$0.00
				<i>Edited</i>	<i>Off Invoice</i>
9/12/2022	EGM	[W/O PER JEP] Meeting w/ J. Perlman regarding the SEC's comments to the 9th Fee application. [005]	0.50		\$132.50
82236			0.00	\$0.00	\$0.00
				<i>Edited</i>	
9/12/2022	CIM	[W/O PER JEP] Review signed SFAR and Receiver's Certification, update exhibits to ninth fee application. [005]	0.10		\$10.00
82558			0.00	\$0.00	\$0.00
					<i>Off Invoice</i>
9/13/2022	GMG	Exchange emails regarding third party acquisition of investor claims. [005]	0.20		\$68.00
82755			0.20	\$340.00	\$68.00
9/13/2022	GMG	Exchange emails regarding investor claims. [005]	0.20		\$68.00

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Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
<b>Task Code: 005 Case Administration</b>					
82756			0.20	\$340.00	\$68.00
9/13/2022	EGM	[W/O PER JEP] Edit and revise 9th Fee Application for filing. [005]	5.30		\$1,404.50
82492			0.00	\$0.00	\$0.00
				<i>Edited</i>	<i>Off Invoice</i>
9/13/2022	CIM	[W/O PER JEP] Work on Receiver's ninth fee application, proposed order, exhibits, and cover sheets, finalize and efile (2.9); email to judge	3.00		\$300.00
82483		forwarding proposed order for execution (.1). [005]	0.00	\$0.00	\$0.00
				<i>Edited</i>	<i>Off Invoice</i>
9/14/2022	EGM	[W/O PER JEP] Review order granting Ninth Fee Application. [005]	0.20		\$53.00
83049			0.00	\$0.00	\$0.00
					<i>Off Invoice</i>
9/16/2022	JEP	Follow up on sale of claims issue with team. [005]	0.50		\$170.00
85782			0.50	\$340.00	\$170.00
9/20/2022	JHG	[W/O PER JEP] Review fee order and application. [005]	0.60		\$204.00
85164			0.00	\$0.00	\$0.00
					<i>Off Invoice</i>
9/22/2022	JEP	Work on analysis of list of all targets, pending litigation and progress, pending net winner claims, pending fraudulent transfer claims and settlement negotiation status. [005]	1.30		\$442.00
83543			1.30	\$340.00	\$442.00
9/22/2022	GMG	Exchange emails with SEC. [005]	0.30		\$102.00
83599			0.30	\$340.00	\$102.00
9/30/2022	EGM	[W/O PER JEP] Edit and revise GJB bills for July and August. [005]	2.60		\$689.00
84288			0.00	\$0.00	\$0.00
				<i>Edited</i>	
9/30/2022	EGM	[W/O PER JEP] Begin drafting 10th Fee Application. [005]	2.80		\$742.00
84294			0.00	\$0.00	\$0.00
					<i>Off Invoice</i>

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Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hourly Rate	Bill Amt
<b>Task Code: 006 Claims Administration and Objections</b>					
9/1/2022	JEP	Meet with G. Garino regarding update on JOLs request for certification for appeal purposes, provide Torchia to JOLs on Cohen Doctrine, Collateral Orders (.5), receipt and review of JOLs motion to extend stay to 60 days. (.4). [006]	0.90		\$306.00
80786			0.90	\$340.00	\$306.00
9/1/2022	JEP	Review JOLs motion for extension of stay pending appeal. [006]	0.40		\$136.00
80834			0.40	\$340.00	\$136.00
9/1/2022	JHG	Review issues regarding alter and amend motion filed by JOLs. [006]	0.80		\$272.00
83201			0.80	\$340.00	\$272.00
9/1/2022	GMG	Telephone conference with S. Moot regarding 1292 JOL's motion (x2)(.5). [006]	0.50		\$170.00
81859			0.50	\$340.00	\$170.00
				<i>Edited</i>	
9/1/2022	GMG	Exchange emails with Bloom regarding 1292 motion. [006]	0.60		\$204.00
81860			0.60	\$340.00	\$204.00
				<i>Edited</i>	<i>Off Invoice</i>
9/1/2022	GMG	conference with receiver regarding 1292 motion. [006]	0.40		\$136.00
81861			0.40	\$340.00	\$136.00
				<i>Edited</i>	
9/1/2022	GMG	Exchange emails regarding investor claims. [006]	0.30		\$102.00
81862			0.30	\$340.00	\$102.00
				<i>Edited</i>	
9/1/2022	EGM	Review vm from stakeholder and confer w/ G. Garino regarding same. [006]	0.20		\$53.00
85004			0.20	\$265.00	\$53.00
9/1/2022	JPB	Review and analyze claims and documents provided by Swiss investment bank listed as a customer of another Swiss nominee. Requested zoom to discuss findings. [006]	4.30		\$1,139.50
81158			2.60	\$265.00	\$689.00
9/1/2022	PTK	Review and respond to internal emails regarding UBOs and class rep plaintiff from Jonathan Perlman. [006]	0.80		\$212.00
85751			0.80	\$265.00	\$212.00
9/2/2022	JEP	Distribution analysis of Benjamin claims with forensic accountant and Kalbac. [006]	0.80		\$272.00
80919			0.80	\$340.00	\$272.00
9/2/2022	GMG	Review JOL's motion. [006]	0.40		\$136.00
81959			0.40	\$340.00	\$136.00
9/2/2022	GMG	Review order regarding same. [006]	0.20		\$68.00
81960			0.20	\$340.00	\$68.00
9/2/2022	GMG	Exchange emails with Cayman counsel regarding Cayman laws. [006]	0.40		\$136.00
81987			0.40	\$340.00	\$136.00
9/5/2022	JEP	Review Poulad Djamali claim and request for confirmation of unsubordinated new net loser status based on production of documents recently and communication with Bado regarding same. [006]	0.50		\$170.00
80988			0.50	\$340.00	\$170.00

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Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
<b>Task Code: 006 Claims Administration and Objections</b>					
9/6/2022	JEP	Review correspondence from advisor to level 3 investor who provided documents to get off of the subordinated list. (.3). Analyze and discuss with Bado and direct strategy and future response (.4). [006]	0.70		\$238.00
81098			0.70	\$340.00	\$238.00
9/6/2022	GMG	Exchange emails with investors regarding distributions. [006]	0.20		\$68.00
82032			0.20	\$340.00	\$68.00
9/6/2022	EGM	Attention to incoming voicemail from investor regarding distribution plan (.2); confer w/ J. Bado and P. Kalbac regarding same (.1). [006]	0.30		\$79.50
81353			0.30	\$265.00	\$79.50
9/6/2022	JPB	Review and respond to emails from investors and investor advisors regarding when they can expect to receive distributions. [006]	3.30		\$874.50
81168			2.30	\$265.00	\$609.50
<i>Edited</i>					
9/6/2022	JPB	Phone call with Receiver regarding Level 3 investors. [006]	0.20		\$53.00
81169			0.20	\$265.00	\$53.00
9/6/2022	JPB	Draft summary and list of questions to forensic accountants related to Level 3 investors. [006]	1.20		\$318.00
81171			1.20	\$265.00	\$318.00
9/6/2022	JPB	Review claims and analyze documents provided by Jersey financial institution that acted as nominee for certain transaction and as financial intermediaries for others. Responded to inquiries and forwarded to forensic accountants. [006]	3.00		\$795.00
82252			2.00	\$265.00	\$530.00
9/7/2022	GMG	Exchange emails with investors regarding subordinated status. [006]	0.30		\$102.00
82042			0.30	\$340.00	\$102.00
9/7/2022	JPB	Review and analyze documents of 18 Level 3 investors provided by Swiss investment advisor whose transactions were split among multiple nominees. Forwarded to forensic accountants for additional review. [006]	3.90		\$1,033.50
82253			2.90	\$265.00	\$768.50
9/7/2022	JPB	Review additional correspondences and documents from Swiss investment advisors (.3), Belgian investment advisors (.5), Israeli investors (.7), Dubai investor (.3), Dubai Investment advisors (.5) and UK investors (.4). [006]	3.20		\$848.00
82255			2.80	\$265.00	\$742.00
9/8/2022	JPB	Zoom conference with forensic accountants to discuss incoming correspondences from Level 3 investors. [006]	1.00		\$265.00
82250			1.00	\$265.00	\$265.00
9/8/2022	JPB	Review and analyze documents provided by Belgian investment advisors (.4), Asian investor (.5), Swiss investment advisor (.3), Dubai investor (.3), Israeli investment advisor (.6), and UK investment advisor (.4) regarding claims by the clients in TCA. [006]	2.50		\$662.50
82257			2.50	\$265.00	\$662.50
9/8/2022	JPB	Review documents and inquiries from Dubai investment advisors representing 47 clients invested in TCA. Forwarded to forensic accountants for additional review. [006]	3.80		\$1,007.00
82260			2.80	\$265.00	\$742.00
9/9/2022	JEP	Review communication from Euroclear bank nominee (.2), direct follow up diligence (.2), review responses (.2), phone call with Kalbac on same (.2). [006]	0.80		\$272.00
82021			0.80	\$340.00	\$272.00
9/9/2022	JEP	Communications regarding Argo Partners purchase of claims interest and	0.50		\$170.00



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## Fees

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Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
<b>Task Code: 006 Claims Administration and Objections</b>					
		negotiations of same. [006]			
84380			0.50	\$340.00	\$170.00
9/9/2022	JPB	Zoom conference with Swiss financial institution regarding their	1.50		\$397.50
82247		subordinated clients holding TCA investments. [006]	1.50	\$265.00	\$397.50
9/9/2022	JPB	Phone call with third party who wants to purchase assignment of TCA	0.30		\$79.50
82248		investor's claim in the Receivership. [006]	0.30	\$265.00	\$79.50
9/9/2022	JPB	Review spreadsheet provided by Swiss investment advisor representing	3.60		\$954.00
82249		likely Level 3 investors to confirm investor's status for 20 clients invested in	3.60	\$265.00	\$954.00
		TCA through Swiss nominee. (1.5) Forwarded to Yip for additional review.			
		Reviewed claims and inquiries from Egyptian investor (.4), Swiss			
		investment advisor (.5), Swiss nominee (.4), Dutch investor (.4), and Israeli			
		investor (.4). [006]			
9/9/2022	PTK	Confer with JP Bado regarding calls with Argo and Julius Baer. [006]	0.50		\$132.50
85738			0.50	\$265.00	\$132.50
9/9/2022	PTK	Confer with Jonathan Perlman regarding letter from Euroclear. [006]	0.30		\$79.50
85739			0.30	\$265.00	\$79.50
9/12/2022	JEP	Meet with G. Garno regarding potential change to distribution order	0.30		\$102.00
82106		prohibiting sale of claims by UBOs to third parties and sub-issues for	0.30	\$340.00	\$102.00
		consideration. [006]			
9/12/2022	JEP	Discuss assignment with other folks, draft memo regarding issues to team	0.50		\$170.00
82181		for discussion and finalization of decision. [006]	0.50	\$340.00	\$170.00
9/12/2022	JPB	Review and analyze documents provided by Belgian investment advisor	3.40		\$901.00
82245		(1.6), Swiss nominee (.4), and Egyptian investor (.4) regarding their	2.40	\$265.00	\$636.00
		respective claims in TCA. Set conference call with Belgian investment			
		advisor. [006]		<i>Edited</i>	
9/12/2022	JPB	Review and respond to correspondence from Dubai investment advisor's	2.30		\$609.50
82246		inquiries about 19 subordinated clients and deadline to change status,	2.30	\$265.00	\$609.50
		additional documentation required for each. [006]			
9/13/2022	JEP	Communications regarding Dubai investor potential objections and	0.40		\$136.00
85671		meeting. [006]	0.40	\$340.00	\$136.00
9/13/2022	EGM	Review communication from investor regarding curing subordinated net	0.10		\$26.50
82500		loser status. [006]	0.10	\$265.00	\$26.50
9/13/2022	JPB	Review and analyze documents provided by Dutch investor (.4), UK	2.80		\$742.00
82857		investor (.4), Belarus investor (.4), Belgian investment advisor (.4), Swiss	2.80	\$265.00	\$742.00
		investor (.4), Chinese investor (.4) and Israeli investor (.4). [006]			
9/13/2022	JPB	Review documents and correspondence provided by Dubai investment	3.20		\$848.00
82858		advisor from March 2021 through the present to determine whether the	2.30	\$265.00	\$609.50
		advisor or one of the nominees who invested in TCA on their clients behalf			
		failed to abide by the Court's disclosure order. [006]			
9/14/2022	JPB	Review emails from March 2021 through the present and analyzed claims	3.00		\$795.00



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<b>Task Code: 006 Claims Administration and Objections</b>					
82859		and documents provided by Hong Kong investor who invested in TCA through Singapore bank. Forwarded to forensic accountant for additional review. [006]	1.90	\$265.00	\$503.50
9/16/2022	JEP	Review potential creditor claim by Baker Donelson for pre-receivership work and direct follow up. [006]	0.40		\$136.00
85765			0.40	\$340.00	\$136.00
9/16/2022	JEP	Review inquiry from Opps Fund investor. [006]	0.20		\$68.00
85770			0.20	\$340.00	\$68.00
9/18/2022	GMG	Exchange emails with investors regarding claims. [006]	0.20		\$68.00
83122			0.20	\$340.00	\$68.00
9/19/2022	JEP	Obtain update from Kalbac on additional investor communications regarding being added to distribution as UBOs. [006]	0.50		\$170.00
83107			0.50	\$340.00	\$170.00
9/19/2022	JEP	Receive and direct response to investor inquiry regarding distribution question and provision of necessary information for claim. [006]	0.30		\$102.00
85808			0.30	\$340.00	\$102.00
9/19/2022	EGM	Review communication from multiple investors regarding distribution and attention to same. [006]	0.30		\$79.50
83087			0.30	\$265.00	\$79.50
<i>Edited</i>					
9/19/2022	JPB	Review and respond to correspondence from investors or investment advisors. [006]	1.40		\$371.00
83300			1.40	\$265.00	\$371.00
<i>Edited</i>					
9/19/2022	JPB	Review and analyze documents provided by twelve Israeli investors (1.4), a Dutch investor (.7), Hong Kong nominee (.5), Belgian nominee (.5), Swiss investor (.3). [006]	4.40		\$1,166.00
83301			3.40	\$265.00	\$901.00
9/19/2022	PTK	Call with TCA investor from Cairo regarding his claim (.3), confer with Jonathan Perlman regarding same (.2), review email from investor and analyze documents from EFG to determine claim validity (1.2). [006]	1.70		\$450.50
83026			1.70	\$265.00	\$450.50
<i>Edited</i>					
9/20/2022	JEP	Review proposal from M. Bloom on behalf of JOLs with regarding to appeal, stay and related issues for distribution order. (.3). Communications with Garo and Kleckley regarding issues and necessary research (3 x's) (.5). [006]	0.80		\$272.00
83276			0.80	\$340.00	\$272.00
9/20/2022	EDJ	Telephone call with Jonathan Perlman and Thaddeus Kleckley distribution plan appeal and equitable mootness (.4). E-mails with Jonathan Perlman regarding prior memo on subject (.2). [006]	0.60		\$204.00
84550			0.60	\$340.00	\$204.00
9/20/2022	TK	Conducting research on stay and bond case law pending appeal of distribution and confirmation plan orders for J. Perlman. [006]	4.20		\$1,113.00
85347			3.20	\$265.00	\$848.00
9/21/2022	JEP	Phone call from investor regarding distribution, K-1, and other issues. Request documentation to analyze. [006]	0.70		\$238.00
83432			0.70	\$340.00	\$238.00
9/21/2022	JEP	Team analysis and discussion of potential terms and agreement to allow sale of investor claims to purchasers of distressed assets. (.8) Draft list of potential terms and distribute for further discussion (.4). [006]	1.20		\$408.00
83433			1.20	\$340.00	\$408.00

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Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
<b>Task Code: 006 Claims Administration and Objections</b>					
9/21/2022	JEP	Follow up on stay and bond research with associate. [006]	0.50		\$170.00
83442			0.50	\$340.00	\$170.00
9/21/2022	GMG	Exchange emails with Bloom and Receiver regarding stay penalty appeal of distribution plan order. [006]	0.80		\$272.00
83666			0.80	\$340.00	\$272.00
9/21/2022	GMG	Telephone call with Bloom regarding order approving distribution plan. [006]	0.40		\$136.00
83667			0.40	\$340.00	\$136.00
9/21/2022	GMG	Attention to issues regarding amendment of distribution order. [006]	0.50		\$170.00
83670			0.50	\$340.00	\$170.00
9/21/2022	GMG	Meet with Receiver regarding same. [006]	0.30		\$102.00
83671			0.30	\$340.00	\$102.00
9/21/2022	EGM	Review correspondence from J. Perlman regarding development of TCA claim sale rules (.2); meeting with J. Perlman regarding same (.3). [006]	0.50		\$132.50
85281			0.50	\$265.00	\$132.50
				<i>Edited</i>	
9/21/2022	JPB	Review and respond to correspondence from investors or investment advisors. [006]	1.50		\$397.50
83411			1.50	\$265.00	\$397.50
				<i>Edited</i>	
9/21/2022	JPB	Review claims from general counsel for Israeli investment advisor who invested in TCA for its clients through Cayman financial intermediary (1.3). Forwarded to forensic accountants for additional review. Reviewed and analyzed claims from Swiss investment advisor (1.2), Swiss investor (.4), Abu Dhabi investment advisor (.3) and UK investment advisor (.3) and Egyptian investment advisor (.4). Set conference call Swiss investment advisor. [006]	4.30		\$1,139.50
83412			3.90	\$265.00	\$1,033.50
9/21/2022	PTK	Reviewing Cairo investors documentation and conferring with Yip Associates to determine reason for absence in distribution schedule. [006]	0.50		\$132.50
83393			0.50	\$265.00	\$132.50
9/21/2022	PTK	Review and respond to investor's reaching out regarding the status of their claim. [006]	0.60		\$159.00
85597			0.60	\$265.00	\$159.00
9/21/2022	PTK	Meeting with Greg Garno regarding motion to alter or amend distribution order. [006]	0.20		\$53.00
85612			0.20	\$265.00	\$53.00
9/21/2022	PTK	Review Court's Order and JOL's draft motion to alter and amend judgment in support of preparing Receiver's motion to alter or amend order. [006]	1.40		\$371.00
85736			1.40	\$265.00	\$371.00
9/21/2022	TK	Conducting research on stay and bond case law pending appeal of distribution and confirmation plan orders for J. Perlman and revising response to motion for stay and motion for bond. [006]	5.10		\$1,351.50
85349			3.10	\$265.00	\$821.50
9/22/2022	JEP	Review research and memoranda on stay and bond issues (1.5), discuss with Kleckley and direct further work (1). [006]	2.50		\$850.00
83540			2.50	\$340.00	\$850.00
9/22/2022	JEP	Communications with JOLs counsel regarding resolution of certain issues and meeting to discuss same (3 x's)(.6 total). [006]	0.60		\$204.00
85834			0.60	\$340.00	\$204.00

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Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
<b>Task Code: 006 Claims Administration and Objections</b>					
9/22/2022	GMG	Exchange emails with Bloom. [006]	0.30		\$102.00
83598			0.30	\$340.00	\$102.00
9/22/2022	GMG	Review JOL's draft. [006]	0.70		\$238.00
83600			0.70	\$340.00	\$238.00
9/22/2022	JPB	Drafted outline of proposed Level 3 protocol to discuss with forensic accountants in response to inquiries from Dubai investment advisor representing 40+ investors. [006]	2.50		\$662.50
83743			2.50	\$265.00	\$662.50
9/22/2022	JPB	Review claims and documents provided by Polish investor (1.1), Egyptian investors (.7), Dutch investor (.4), Belgian investors (.7), Israeli investors (.9), Swiss investors (.8). [006]	4.60		\$1,219.00
83744			4.60	\$265.00	\$1,219.00
9/22/2022	TK	Conducting research on stay and bond case law pending appeal of distribution and confirmation plan orders for J. Perlman and revising response to motion for stay and motion for bond. [006]	3.40		\$901.00
85354			2.40	\$265.00	\$636.00
9/23/2022	JEP	Review Kleckley memo on stay pending appeal and bond (1). [006]	1.00		\$340.00
85839			1.00	\$340.00	\$340.00
9/23/2022	EGM	Listen to investor voicemail (.1) and confer w/ J. Bado and P. Kalbac regarding response to same (.1). [006]	0.20		\$53.00
83680			0.20	\$265.00	\$53.00
9/23/2022	JPB	Phone call with Switzerland-based investment advisor regarding subordinated TCA investor. [006]	0.50		\$132.50
83700			0.50	\$265.00	\$132.50
9/23/2022	JPB	Zoom call with Austria-based investment advisor regarding subordinated TCA investor. [006]	0.50		\$132.50
83701			0.50	\$265.00	\$132.50
9/23/2022	JPB	Zoom call with forensic accountants regarding Level 3 investors. [006]	1.50		\$397.50
83704			1.00	\$265.00	\$265.00
9/23/2022	JPB	Review documents of possible Level 3 TCA investors provided by Swiss investment advisor. [006]	3.80		\$1,007.00
83742			2.80	\$265.00	\$742.00
9/26/2022	JEP	Research regarding stay and bond issues. [006]	3.00		\$1,020.00
83847			1.50	\$340.00	\$510.00
9/26/2022	JEP	Initial receipt of Kaufman objection to creditor distribution plan and begin review. [006]	0.70		\$238.00
85851			0.70	\$340.00	\$238.00
9/26/2022	JHG	Review response in opposition to distribution plan. [006]	0.90		\$306.00
85196			0.90	\$340.00	\$306.00
9/26/2022	GMG	Revise draft motion to amendment distribution order. [006]	2.00		\$680.00
84220			2.00	\$340.00	\$680.00
<i>Edited</i>					
9/26/2022	GMG	Research issues regarding same. [006]	1.30		\$442.00
84221			1.30	\$340.00	\$442.00
9/26/2022	GMG	Exchange emails regarding same. [006]	0.40		\$136.00

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Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
<b>Task Code: 006 Claims Administration and Objections</b>					
84222			0.40	\$340.00	\$136.00
9/26/2022	EGM	Review Certain Creditor's Response to Motion for Approval of Creditor Distribution (.2) and reply to attorney filing same (.1). [006]	0.30		\$79.50
83845			0.30	\$265.00	\$79.50
9/26/2022	JPB	Review and annotate objection to Receiver's creditor plan. [006]	1.00		\$265.00
84400			1.00	\$265.00	\$265.00
		<i>Edited</i>			
9/26/2022	JPB	Review and respond to correspondence from investors or investment advisors. [006]	1.50		\$397.50
84401			1.50	\$265.00	\$397.50
9/26/2022	JPB	Review claims and documents from Swiss investor (.3), Hong Kong nominee (.3), Dutch investor (1.7), Israeli investor (.3) regarding their respective TCA investments. The Dutch investor provided 16 MB of documents. [006]	3.60		\$954.00
84402			2.60	\$265.00	\$689.00
9/26/2022	PTK	Prepare Motion to Amend Distribution Order to remove deferred ruling on Paycation objection. [006]	3.40		\$901.00
83745			2.40	\$265.00	\$636.00
9/26/2022	PTK	Prepare Proposed Amended Distribution Order and Proposed Order on the Paycation Objection. [006]	0.80		\$212.00
83812			0.80	\$265.00	\$212.00
9/26/2022	PTK	Call with investor from Cairo regarding status of his claim. [006]	0.30		\$79.50
85592			0.30	\$265.00	\$79.50
9/27/2022	JEP	Edit draft stay opp (.8), conference with Kleckley to discuss additions. (.8). [006]	1.80		\$612.00
83907			1.60	\$340.00	\$544.00
9/27/2022	JEP	Make additional edits to stay and bond papers, review same and discuss with team. [006]	1.60		\$544.00
85857			1.50	\$340.00	\$510.00
9/27/2022	GMG	Review objections to proposed creditor plan. [006]	1.00		\$340.00
84227			1.00	\$340.00	\$340.00
9/27/2022	GMG	Review proposed order and revised order regarding motion to amend. [006]	0.50		\$170.00
84228			0.50	\$340.00	\$170.00
9/27/2022	GMG	Exchange emails regarding investor claims. [006]	0.30		\$102.00
84229			0.30	\$340.00	\$102.00
9/27/2022	GMG	Exchange emails with Receiver regarding stay of distribution order. [006]	0.40		\$136.00
84232			0.40	\$340.00	\$136.00
9/27/2022	GMG	Attention to issues regarding reply brief regarding creditor plan. [006]	1.00		\$340.00
84233			1.00	\$340.00	\$340.00
9/27/2022	JPB	Meeting with G. Garino to discuss objection to creditor plan. [006]	0.30		\$79.50
84403			0.30	\$265.00	\$79.50
9/27/2022	JPB	Draft factual outline to Reply Brief in anticipation of follow up meeting with G. Garino to respond to objection to the creditor plan. [006]	2.00		\$530.00
84404			2.00	\$265.00	\$530.00
9/27/2022	JPB	Conduct legal research on cases cited by the objection to the creditor	3.60		\$954.00

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**Fees**

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
<b>Task Code: 006 Claims Administration and Objections</b>					
84405		plan. [006]	3.60	\$265.00	\$954.00
9/27/2022	JPB	Review Level 3 protocol provided by the forensic accountants. [006]	1.00		\$265.00
84407			1.00	\$265.00	\$265.00
9/27/2022	PTK	Meeting with Greg Garno and JP Bado to discuss strategy for replying to Australian creditors response to Receiver's motion for approval of creditor distribution plan. [006]	0.50		\$132.50
83855			0.50	\$265.00	\$132.50
9/27/2022	PTK	Legal research in support of Reply to Australian Creditor's Response to Creditor Distribution Plan. [006]	4.40		\$1,166.00
83964			3.40	\$265.00	\$901.00
9/27/2022	PTK	Revise motion to amend distribution order to remove reference to Manning Objection. [006]	0.20		\$53.00
83965			0.20	\$265.00	\$53.00
9/27/2022	TK	Revising response to motion for stay and motion for bond following J. Perlman comment on draft. [006]	4.40		\$1,166.00
85355			2.40	\$265.00	\$636.00
<i>Edited</i>					
9/27/2022	JNS	Follow-up phone call and email to court reporter regarding the request for transcript from the July 11, 2022 hearing on Plan. [006]	0.30		\$30.00
84909			0.30	\$100.00	\$30.00
9/28/2022	JEP	Review Garno redlines to stay and bond motion (.4), communications regarding same (.4). [006]	0.80		\$272.00
85858			0.80	\$340.00	\$272.00
9/28/2022	JEP	Receipt and review of JOLs draft 59 possible motion for consideration. [006]	0.60		\$204.00
85859			0.60	\$340.00	\$204.00
9/28/2022	GMG	Exchange emails with SEC regarding motion to amend. [006]	0.20		\$68.00
84302			0.20	\$340.00	\$68.00
9/28/2022	GMG	Review motion to amend and exchange emails with Bloom regarding same. [006]	1.50		\$510.00
84303			1.50	\$340.00	\$510.00
9/28/2022	GMG	Research case law cited in creditors objections to creditor plan. [006]	1.70		\$578.00
84304			1.70	\$340.00	\$578.00
9/28/2022	GMG	Review and revise opportunities to motion to stay. [006]	1.50		\$510.00
84308			1.50	\$340.00	\$510.00
9/28/2022	GMG	Research issues regarding same. [006]	1.30		\$442.00
84309			1.30	\$340.00	\$442.00
9/28/2022	JPB	Conduct legal research regarding "known" and "unknown" creditors. [006]	2.30		\$609.50
84411			2.30	\$265.00	\$609.50
9/28/2022	JPB	Draft initial Reply Brief to creditor objection. [006]	5.70		\$1,510.50
84413			5.70	\$265.00	\$1,510.50
<i>Edited</i>					
9/28/2022	PTK	Conduct legal research regarding the reasoning behind district court's broad power to give investors priority over general unsecured creditors.	1.70		\$450.50
83998			1.70	\$265.00	\$450.50



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Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
<b>Task Code: 006 Claims Administration and Objections</b>					
		[006]			
9/28/2022	PTK	Call with Liquidator's counsel regarding motion to alter or amend distribution. [006]	0.30		\$79.50
85614			0.30	\$265.00	\$79.50
9/28/2022	TK	Revising response to motion for stay and motion for bond following J. Perlman comment on draft for G. Garino. [006]	1.90		\$503.50
85369			1.90	\$265.00	\$503.50
9/29/2022	JEP	Review latest draft of edits comments by Baker McKenzie regarding Rule 59 motion to ensure appealability of order. (.6). Attend call to discuss and make edits with Garino (.5). Review next draft and make final edits (.5). [006]	1.60		\$544.00
84079			1.60	\$340.00	\$544.00
9/29/2022	JEP	Communications from Bloom regarding appeal issues (.2), communications with Garino regarding same (.2), attend Zoom call with Mark Bloom team and Garino (.5). [006]	0.90		\$306.00
84146			0.90	\$340.00	\$306.00
9/29/2022	JEP	Zoom call with JOLs regarding various issues and attempt to resolve same. [006]	0.50		\$170.00
85861			0.50	\$340.00	\$170.00
9/29/2022	GMG	Review and revise order on motion to amend (.5); exchange emails regarding same (.3); work on motion to amend (.5); meet with Receiver regarding stay and appellate issues regarding motion to amend (.5). [006]	1.60		\$544.00
85186			1.60	\$340.00	\$544.00
9/29/2022	GMG	Review JOL's comments to motion to amend (.5); work on reply to creditor's objection to creditor's plan (1); conference with Receiver regarding motion to amend (.5); revise motion to amend (.8). [006]	2.80		\$952.00
85197			2.80	\$340.00	\$952.00
9/29/2022	GMG	Continue working on bond issue for stay with appeal pleading (1.0). exchange emails with Bloom (.2); conference call with Bloom regarding motion to amend (.4). [006]	1.60		\$544.00
87347			1.60	\$340.00	\$544.00
9/29/2022	JPB	Phone call with G. Garino to discuss initial version of the Reply Brief. [006]	0.30		\$79.50
84410			0.30	\$265.00	\$79.50
9/29/2022	JPB	Conduct legal research regarding similarly situated creditors in an SEC receivership. [006]	1.00		\$265.00
84414			1.00	\$265.00	\$265.00
9/29/2022	JPB	Conduct legal research regarding due process requirements related to the claims bar date. [006]	1.00		\$265.00
84415			1.00	\$265.00	\$265.00
9/29/2022	JPB	Review case law identified by P. Kalbac related to bankruptcy code and SEC receiverships. [006]	0.40		\$106.00
84416			0.40	\$265.00	\$106.00
<i>Edited</i>					
9/29/2022	JPB	Draft Reply Brief to creditor objection. [006]	5.50		\$1,457.50
84417			4.50	\$265.00	\$1,192.50
9/29/2022	PTK	Conference call regarding motion to alter or amend distribution order. [006]	0.50		\$132.50
84078			0.50	\$265.00	\$132.50
9/29/2022	PTK	Call with Liquidator's counsel regarding motion to alter or amend distribution. [006]	0.30		\$79.50
85615			0.30	\$265.00	\$79.50

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012455 000001 PERLMAN, JONATHAN

Matter Name: Jonathan Perlman, Receiver / TCA Fund - TCA Global

## Fees

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
<b>Task Code: 006 Claims Administration and Objections</b>					
9/30/2022	GMG	Revision order (.1); work on reply brief regarding creditor plan motion (2);	2.40		\$816.00
85213		exchange emails with Bloom (.3). [006]	2.40	\$340.00	\$816.00
9/30/2022	GMG	Conference call with Bloom (.4); telephone call with Receiver regarding	0.70		\$238.00
87348		motion to amend (.3). [006]	0.70	\$340.00	\$238.00
9/30/2022	JPB	Revise Reply Brief to the Creditor plan objection prior to sending draft to G.	5.90		\$1,563.50
84409		Garno. [006]	3.90	\$265.00	\$1,033.50
				<i>Edited</i>	
9/30/2022	PTK	Review and revise Reply to Australian Creditor's Response. [006]	0.70		\$185.50
84258			0.70	\$265.00	\$185.50
9/30/2022	JNS	Follow up email with Stephanie McCarn, court reporter, regrading	0.20		\$20.00
85115		transcript request. [006]	0.20	\$100.00	\$20.00
<b>Task Code: 011 Fee/Employment Applications</b>					
9/7/2022	GMG	[W/O PER JEP] Attention to issues regarding fee applications. [011]	0.40		\$136.00
82058			0.00	\$0.00	\$0.00
				<i>Off Invoice</i>	
9/12/2022	JEP	[W/O PER JEP] Work on finalization of fee app. [011]	1.10		\$374.00
82203			0.00	\$0.00	\$0.00
				<i>Off Invoice</i>	
9/13/2022	JEP	[W/O PER JEP] Finalize fee application SEC consent and file. [011]	0.50		\$170.00
82488			0.00	\$0.00	\$0.00
				<i>Off Invoice</i>	
9/13/2022	GMG	[W/O PER JEP] Finalize 9th fee application ( EM - please don't write off ).	1.00		\$340.00
82764		[011]	0.00	\$0.00	\$0.00
				<i>Off Invoice</i>	
9/14/2022	GMG	[W/O PER JEP] Review order approving fees. [011]	0.20		\$68.00
82770			0.00	\$0.00	\$0.00
				<i>Off Invoice</i>	

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012455 000001 PERLMAN, JONATHAN

Matter Name: Jonathan Perlman, Receiver / TCA Fund - TCA Global

## Fees

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
<b>Task Code: 017 Tax Issues</b>					
9/6/2022	JEP	Meeting with E. McIntosh to discuss analysis of information and	1.00		\$340.00
81379		identification as requested by accountant for 2021 taxes (.8). Phone call with CFO regarding same (.2). [017]	1.00	\$340.00	\$340.00
9/6/2022	EGM	Meeting with J. Perlman regarding 2021 tax filings and categorization of	0.60		\$159.00
81357		certain deposits (.3); review documents from M. Hall regarding categorization of documents (.2); email DSI regarding same (.1). [017]	0.60	\$265.00	\$159.00
9/7/2022	JEP	Review and complete tax return. [017]	1.40		\$476.00
81797			1.40	\$340.00	\$476.00
9/7/2022	GMG	Attention to issues regarding tax characterization of Galveston property. [017]	0.20		\$68.00
82059			0.20	\$340.00	\$68.00
9/9/2022	JEP	Further communications with E. McIntosh, Frey regarding payments received and made by receivership for use by tax accountants (4 x's)(.2 each). [017]	0.80		\$272.00
84379			0.80	\$340.00	\$272.00
9/9/2022	EDJ	E-mails with Elizabeth McIntosh regarding Guardian Life Insurance and tax issues. [017]	0.20		\$68.00
84564			0.20	\$340.00	\$68.00
9/9/2022	EGM	Confer w/ E. Jacobs regarding categorization of recovery of collateral for a loan for filing of 2021 tax returns (.2); communication with M. Hall regarding same (.2). [017]	0.40		\$106.00
82229			0.40	\$265.00	\$106.00
9/12/2022	JEP	Review draft tax returns (1.0). Meet with M. Hall regarding tax returns (.8), review returns, edit summary (1.2), Further discussion regarding returns (.6). [017]	3.60		\$1,224.00
82147			3.60	\$340.00	\$1,224.00
9/13/2022	EGM	Confer w/ M. Hall regarding 2018 amended tax return and signing same. [017]	0.20		\$53.00
82502			0.20	\$265.00	\$53.00
9/14/2022	JEP	Review and execute tax returns for TCA GC Fund LP, TCA GC Fund, Ltd and communications with accountant M. Hall regarding same. [017]	0.90		\$306.00
85681			0.90	\$340.00	\$306.00
9/22/2022	JEP	Phone call with M. Hall tax accountant regarding K-1s issued to investor partners, issues and questions raised, and approve factual information to communicate back for benefit of investor professional advisors who must provide all individual tax advise as opposed to receiver. [017]	0.80		\$272.00
83480			0.80	\$340.00	\$272.00
9/22/2022	JEP	Go over tax returns and expenses and revenues of all Receivership Entities with tax counsel hall, including discussion of issues of preservation of qualified settlement fund, proper treatments consistent with returns filed; future treatment and maintenance of Estate business and accounts and expenses. Review returns, bank accountants and cash flows for same. [017]	2.00		\$680.00
83483			1.80	\$340.00	\$612.00
9/23/2022	JEP	Provide 2020 and 2021 TCA Fund Management Group corporate tax returns to Press accountants as required. [017]	0.30		\$102.00
85840			0.30	\$340.00	\$102.00
9/23/2022	JEP	Follow up communications with tax accountant Hall and staff regarding advise on handling of bank accounts, including receipts and expenses, consistent with returns being filed, and settlement fund preservation. (4	1.20		\$408.00
85841			1.20	\$340.00	\$408.00



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012455 000001 PERLMAN, JONATHAN

Matter Name: Jonathan Perlman, Receiver / TCA Fund - TCA Global

### Fees

Date	ID		Orig Hrs		Orig Amt		
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt		
Task Code: 017			Tax Issues				
		x's)(1.2 total). [017]					
9/29/2022	JEP	Review Llamis communication and begin research into Broward Collision	0.90		\$306.00		
85860		IRS issue.(.5). 2Communications with iammartino regarding same. (.4). [017]	0.90	\$340.00	\$306.00		
Task Code: 019			Banking				
9/20/2022	EGM	Confer w/ K. Forrest regarding outgoing wires and Truist accounts. [019]	0.20		\$53.00		
83252			0.20	\$265.00	\$53.00		
Task Code: 020			Open Litigation Matters				
9/1/2022	JEP	Prepare for and attend call with Jen Colegate, Collas Crill, Mike Friedman	1.50		\$510.00		
80825		and J. Genovese regarding Cayman law issues for complaint against Grant Thornton. [020]	1.50	\$340.00	\$510.00		
9/20/2022	JEP	Meet with Kleckley regarding research for claims against targets. [020]	0.40		\$136.00		
83277			0.40	\$340.00	\$136.00		
9/20/2022	JEP	Communications with Friedman (3 x's(.5) and Jacobs (phone conference (	1.00		\$340.00		
83279		.5) regarding research and update to complaint against targets. [020]	1.00	\$340.00	\$340.00		
9/26/2022	JPB	Conduct legal research regarding to whether an Abstract of Judgment	2.20		\$583.00		
83746		recorded on real property after the property is purportedly transferred via quitclaim deed is valid under California law. [020]	2.20	\$265.00	\$583.00		
Task Code: 031			General Litigation				
9/9/2022	GMG	Begin reviewing press testimony regarding analysis of litigation issues.	2.00		\$680.00		
82107		[031]	2.00	\$340.00	\$680.00		
9/28/2022	GMG	Review NDA. [031]	0.10		\$34.00		
84270			0.10	\$340.00	\$34.00		
			Orig Hrs	Orig Amt	Bill Hrs	Hrly Rate	Bill Amt
Total Selected Fees			305.50	\$88,724.50	258.80	\$295.31	\$76,425.50
Total Deferred Fees			0.00	\$0.00	0.00	\$0.00	\$0.00
Total Fees			305.50	\$88,724.50	258.80	\$295.31	\$76,425.50

### Cost & Expenses

Date	ID		Orig Amt
Record #	Code	Description	Bill Amt
<b>Task Code: E100 - E106 On-Line Research</b>			
9/30/2022	FIRM	PACER Service Center- Online Research- Pacer 12445-001 {148477683} [E100 - E106]	\$216.40
85525			\$216.40
<b>Task Code: E100 - E108 Non-Ordinary Postage</b>			
9/15/2022	FIRM	Postage [E100 - E108]	\$273.81
85197			\$273.81

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**012455 000001 PERLMAN, JONATHAN**

Matter Name: Jonathan Perlman, Receiver / TCA Fund - TCA Global

**Cost & Expenses**

Date	ID		Orig Amt
Record #	Code	Description	Bill Amt
<b>Task Code: E100 - E123 Other Professionals</b>			
9/1/2022	FIRM	American Express- Data management and hosting- Wasabi Technologies 12455-001	\$8.02
85482		{148477673} [E100 - E123]	\$8.02
<b>Task Code: E100 - E124 Other</b>			
9/10/2022	FIRM	American Express- Website Domain and Maintenance- GoDaddy 12455-001 {148477673}	\$30.16
85488		[E100 - E124]	\$30.16
9/14/2022	FIRM	American Express- Miscellaneous- Intuit Quickbooks 12455-001 {148477673} [E100 - E124]	\$85.00
85485			\$85.00
9/15/2022	FIRM	American Express- Miscellaneous- Intuit Quickbooks 12455-001 {148477673} [E100 - E124]	\$55.00
85486			\$55.00
9/15/2022	FIRM	American Express- Miscellaneous- PODS Storage 12455-001 {148477673} [E100 - E124]	\$888.82
85487			\$888.82
9/15/2022	FIRM	American Express- Website Domain and Maintenance- GoDaddy 12455-001 {148477673}	\$215.76
85489		[E100 - E124]	\$215.76
9/16/2022	FIRM	American Express- 1-800 hotline and phone forwarding- net2phone 12455-001 {148477673}	\$92.56
85483		[E100 - E124]	\$92.56
9/16/2022	FIRM	American Express- 1-800 hotline and phone forwarding- net2phone 12455-001 {148477673}	\$107.40
85484		[E100 - E124]	\$107.40
9/30/2022	FIRM	LDM Global, LLC- Miscellaneous- Data hosting - 12455-001 {148477648} [E100 - E124]	\$342.18
85440			\$342.18

	Orig Amt	Bill Amt
Total Selected Cost & Expenses	\$2,315.11	\$2,315.11
Total Deferred Cost & Expenses	\$0.00	\$0.00
<b>Total Cost &amp; Expenses</b>	<b>\$2,315.11</b>	<b>\$2,315.11</b>

## Other Accounting

*Applied*

## History

Current	\$0.00	Last Billing of Matter	9/20/2022	
31-60	\$69,540.42	Last Payment Received/Transferred	9/20/2022	
61-90	\$0.00	Payment Amount	\$290,998.07	
91-120	\$61,626.30	Fees Billed/Paid to Date	\$2,896,635.00	\$2,231,301.00
121+	\$453,535.36	Cost & Expenses Billed/Paid to Date	\$110,739.91	\$108,906.62
A/R Balance	\$584,702.08	Credit & WO Fees/Expenses	\$82,465.26	\$0.00

## Invoice Totals

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012455 000001 PERLMAN, JONATHAN

Matter Name: Jonathan Perlman, Receiver / TCA Fund - TCA Global

**Timekeeper Recap**

ID	Name	Orig Hours	Original Amount	Billed Hours	Billed Rate	Billed Amount	% of Total	Real- ization	Notes
JPB	J. P. Bado	108.80	\$28,832.00	92.80	\$265.00	\$24,592.00	32.2 %	85.3 %	
GMG	Greg M. Garno	41.70	\$14,178.00	41.70	\$340.00	\$14,178.00	18.6 %	100.0 %	
GMG	Greg M. Garno	1.60	\$544.00	0.00	\$0.00	\$0.00	0.0 %	0.0 %	
JHG	John H. Genovese	2.00	\$680.00	2.00	\$340.00	\$680.00	0.9 %	100.0 %	
JHG	John H. Genovese	0.60	\$204.00	0.00	\$0.00	\$0.00	0.0 %	0.0 %	
BMH	Brett M. Halsey	9.00	\$2,385.00	9.00	\$265.00	\$2,385.00	3.1 %	100.0 %	
EDJ	Eric D. Jacobs	1.00	\$340.00	1.00	\$340.00	\$340.00	0.4 %	100.0 %	
PTK	Patrick T. Kalbac	19.60	\$5,194.00	17.60	\$265.00	\$4,664.00	6.1 %	89.8 %	
TK	Thaddeus Kleckley	19.00	\$5,035.00	13.00	\$265.00	\$3,445.00	4.5 %	68.4 %	
IM	Ingrid Malcolm	0.70	\$70.00	0.70	\$100.00	\$70.00	0.1 %	100.0 %	
EGM	Elizabeth G. McIntosh	16.70	\$4,425.50	16.70	\$265.00	\$4,425.50	5.8 %	100.0 %	
EGM	Elizabeth G. McIntosh	13.80	\$3,657.00	0.00	\$0.00	\$0.00	0.0 %	0.0 %	
CIM	Catherine I. Monzon	0.40	\$40.00	0.40	\$100.00	\$40.00	0.1 %	100.0 %	
CIM	Catherine I. Monzon	3.10	\$310.00	0.00	\$0.00	\$0.00	0.0 %	0.0 %	
JEP	Jonathan E. Perlman	65.40	\$22,236.00	63.40	\$340.00	\$21,556.00	28.2 %	96.9 %	
JEP	Jonathan E. Perlman	1.60	\$544.00	0.00	\$0.00	\$0.00	0.0 %	0.0 %	
JNS	Jessey N. Sardina	0.50	\$50.00	0.50	\$100.00	\$50.00	0.1 %	100.0 %	
								<b>86.1 %</b>	

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**012455 000001 PERLMAN, JONATHAN**

Matter Name: Jonathan Perlman, Receiver / TCA Fund - TCA Global

**Task Recap**

Task Code	This Pre-bill				To Date		Budget		Difference		
	Orig Hours	Original Amount	Billed Hours	Billed Amount	Hours	Amount	Hours	Amount	Hours	Amount	% of Billed
<b>001</b>											
001	34.50	\$10,371.00	34.50	\$10,371.00	391.8	\$126,408.00	0.0	\$0.00	(391.8)	(\$126,408.00)	0 %
<b>Subtotal</b>	<b>34.5</b>	<b>\$10,371.00</b>	<b>34.5</b>	<b>\$10,371.00</b>	<b>391.8</b>	<b>\$126,408.00</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0 %</b>
<b>002</b>											
002	2.60	\$824.00	2.60	\$824.00	481.4	\$151,989.50	0.0	\$0.00	(481.4)	(\$151,989.50)	0 %
<b>Subtotal</b>	<b>2.6</b>	<b>\$824.00</b>	<b>2.6</b>	<b>\$824.00</b>	<b>481.4</b>	<b>\$151,989.50</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0 %</b>
<b>004</b>											
004	13.60	\$4,061.50	13.60	\$4,061.50	130.3	\$40,152.00	0.0	\$0.00	(130.3)	(\$40,152.00)	0 %
<b>Subtotal</b>	<b>13.6</b>	<b>\$4,061.50</b>	<b>13.6</b>	<b>\$4,061.50</b>	<b>130.3</b>	<b>\$40,152.00</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0 %</b>
<b>005</b>											
005	25.60	\$6,925.00	8.10	\$2,754.00	360.6	\$109,456.50	0.0	\$0.00	(360.6)	(\$109,456.50)	0 %
<b>Subtotal</b>	<b>25.6</b>	<b>\$6,925.00</b>	<b>8.1</b>	<b>\$2,754.00</b>	<b>360.6</b>	<b>\$109,456.50</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0 %</b>
<b>006</b>											
006	204.10	\$58,279.00	178.30	\$51,307.00	2,184.2	\$638,881.00	0.0	\$0.00	(2,184.2)	(\$638,881.00)	0 %
<b>Subtotal</b>	<b>204.1</b>	<b>\$58,279.00</b>	<b>178.3</b>	<b>\$51,307.00</b>	<b>2,184.2</b>	<b>\$638,881.00</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0 %</b>
<b>011</b>											
011	3.20	\$1,088.00	0.00	\$0.00	9.9	\$3,366.00	0.0	\$0.00	(9.9)	(\$3,366.00)	0 %
<b>Subtotal</b>	<b>3.2</b>	<b>\$1,088.00</b>	<b>0.0</b>	<b>\$0.00</b>	<b>9.9</b>	<b>\$3,366.00</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0 %</b>
<b>017</b>											
017	14.50	\$4,840.00	14.30	\$4,772.00	52.0	\$17,384.50	0.0	\$0.00	(52.0)	(\$17,384.50)	0 %
<b>Subtotal</b>	<b>14.5</b>	<b>\$4,840.00</b>	<b>14.3</b>	<b>\$4,772.00</b>	<b>52.0</b>	<b>\$17,384.50</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0 %</b>
<b>019</b>											
019	0.20	\$53.00	0.20	\$53.00	4.0	\$1,120.00	0.0	\$0.00	(4.0)	(\$1,120.00)	0 %
<b>Subtotal</b>	<b>0.2</b>	<b>\$53.00</b>	<b>0.2</b>	<b>\$53.00</b>	<b>4.0</b>	<b>\$1,120.00</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0 %</b>
<b>020</b>											
020	5.10	\$1,569.00	5.10	\$1,569.00	206.6	\$65,904.50	0.0	\$0.00	(206.6)	(\$65,904.50)	0 %
<b>Subtotal</b>	<b>5.1</b>	<b>\$1,569.00</b>	<b>5.1</b>	<b>\$1,569.00</b>	<b>206.6</b>	<b>\$65,904.50</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0 %</b>
<b>031</b>											
031	2.10	\$714.00	2.10	\$714.00	188.3	\$59,179.00	0.0	\$0.00	(188.3)	(\$59,179.00)	0 %
<b>Subtotal</b>	<b>2.1</b>	<b>\$714.00</b>	<b>2.1</b>	<b>\$714.00</b>	<b>188.3</b>	<b>\$59,179.00</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0 %</b>
<b>E100</b>											
E100 - E106	0.00	\$216.40	0.00	\$216.40	0.0	\$531.60	0.0	\$0.00	0.0	(\$531.60)	0 %
E100 - E108	0.00	\$273.81	0.00	\$273.81	0.0	\$6,146.62	0.0	\$0.00	0.0	(\$6,146.62)	0 %
E100 - E123	0.00	\$8.02	0.00	\$8.02	0.0	\$5,239.33	0.0	\$0.00	0.0	(\$5,239.33)	0 %
E100 - E124	0.00	\$1,816.88	0.00	\$1,816.88	0.0	\$27,704.60	0.0	\$0.00	0.0	(\$27,704.60)	0 %
<b>Subtotal</b>	<b>0.0</b>	<b>\$2,315.11</b>	<b>0.0</b>	<b>\$2,315.11</b>	<b>0.0</b>	<b>\$39,622.15</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0 %</b>

For Invoice Date: 10/21/2022

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**012455 000005 PERLMAN, JONATHAN**

Jonathan Perlman, Receiver (TCA)

ATTN:

Action			
Bill	Hold	W/U/D	W/O
Apply Retainer Trust		REDO	
Show to			
Close Matter		AddAttached	

Matter Name: Jonathan Perlman, Receiver / TCA Fund - Pivot Energy

Responsible: Jonathan E. Perlman

Originating: Multiple

Fee Arrangement: Hourly

Matter Opened on: 7/24/2020

Invoice Style: 01 - Date, ID, Desc, Hours, Rate &amp; Amt; Recap with Ho

☒ Include Invoice in Hard Copy

Billing Notes: PARTNERS \$340/hr, ASSOC. \$265/hr, PARA \$100/hr &amp; Laise \$50/hr

Matter Description:

Time Increments: Tenths

Fees from - through: 8/1/2022 - 8/31/2022

Other Accounting from - through: 8/1/2022 - 8/31/2022

Type of Law: 602

Quoted Price: \$0.00

Default Rate: TCA

**Fees**

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
8/8/2022	JEP	Attend to Illinois state taxes resolution, including interest and penalties for	0.80		\$272.00
77334		2019 and 2020 (pre-receivership, and negotiation of reduction of same).	0.80	\$340.00	\$272.00
8/9/2022	JEP	Pay Illinois taxes.	0.40		\$136.00
77405			0.40	\$340.00	\$136.00
			Orig Hrs	Orig Amt	Bill Hrs
Total Selected Fees			1.20	\$408.00	1.20
Total Deferred Fees			0.00	\$0.00	0.00
<b>Total Fees</b>			<b>1.20</b>	<b>\$408.00</b>	<b>1.20</b>
				Hrly Rate	Bill Amt
				\$340.00	\$408.00
				\$0.00	\$0.00
				<b>\$340.00</b>	<b>\$408.00</b>

**Cost & Expenses**

Date	ID		Orig Amt
Record #	Code	Description	Bill Amt
8/9/2022	FIRM	Postage	\$7.82
84819			\$7.82
			Orig Amt
Total Selected Cost & Expenses			\$7.82
Total Deferred Cost & Expenses			\$0.00
<b>Total Cost &amp; Expenses</b>			<b>\$7.82</b>
			Bill Amt
			\$7.82
			\$0.00
			<b>\$7.82</b>

For Invoice Date: 10/21/2022

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012455 000005 PERLMAN, JONATHAN

Matter Name: Jonathan Perlman, Receiver / TCA Fund - Pivot Energy

### History

Current	\$0.00	Last Billing of Matter	6/30/2022	
31-60	\$0.00	Last Payment Received/Transferred	6/30/2022	
61-90	\$0.00	Payment Amount	\$1,060.80	
91-120	\$265.20	Fees Billed/Paid to Date	\$209,864.96	\$167,848.45
121+	\$41,696.91	Cost & Expenses Billed/Paid to Date	\$1,408.55	\$1,408.55
A/R Balance	\$41,962.11	Credit & WO Fees/Expenses	\$54.40	\$0.00

### Invoice Totals

				Orig Amt	Bill Amt
Balance Forward				\$41,962.11	\$41,962.11
Selected Fees				\$408.00	\$408.00
Selected Cost & Expenses				\$7.82	\$7.82
Selected Interest				\$0.00	\$0.00
<b>Selected Totals</b>				<b>\$415.82</b>	<b>\$415.82</b>
Less Payment & Credits				\$0.00	\$0.00
Invoice Total				<b>\$42,377.93</b>	<b>\$42,377.93</b>
Retainer Balance	\$0.00	Retainer Amount to Apply			
Trust Balance	\$0.00	Trust Amount to Apply			
Total Due After Application					

### Timekeeper Recap

ID	Name	Orig Hours	Original Amount	Billed Hours	Billed Rate	Billed Amount	% of Total	Real-ization	Notes
JEP	Jonathan E. Perlman	1.20	\$408.00	1.20	\$340.00	\$408.00	100.0 %	100.0 %	
<b>100.0 %</b>									

### Task Recap

This Pre-bill					To Date		Budget		Difference		
Task Code	Orig Hours	Original Amount	Billed Hours	Billed Amount	Hours	Amount	Hours	Amount	Hours	Amount	% of Billed
	1.20	\$408.00	1.20	\$408.00	16.4	\$175,713.12	0.0	\$0.00	(16.4)	(\$175,713.12)	0 %
	0.00	\$7.82	0.00	\$7.82	16.4	\$175,713.12	0.0	\$0.00	(16.4)	(\$175,713.12)	0 %
<b>Subtotal</b>	<b>1.2</b>	<b>\$415.82</b>	<b>1.2</b>	<b>\$415.82</b>	<b>32.8</b>	<b>\$351,426.24</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0 %</b>

For Invoice Date: 10/21/2022

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**012455 000005 PERLMAN, JONATHAN**Jonathan Perlman, Receiver (TCA)  
ATTN:

Action			
Bill	Hold	W/U/D	W/O
Apply Retainer Trust		REDO	
Show to			
Close Matter		AddAttached	

Matter Name: Jonathan Perlman, Receiver / TCA Fund - Pivot Energy

Responsible: Jonathan E. Perlman

Originating: Multiple

Fee Arrangement: Hourly

Matter Opened on: 7/24/2020

Invoice Style: 01 - Date, ID, Desc, Hours, Rate &amp; Amt; Recap with Ho

☒ Include Invoice in Hard Copy

Billing Notes: PARTNERS \$340/hr, ASSOC. \$265/hr, PARA \$100/hr &amp; Laise \$50/hr

Matter Description:

Time Increments: Tenths

Fees from - through: 9/1/2022 - 9/30/2022

Other Accounting from - through: 9/1/2022 - 9/30/2022

Type of Law: 602

Quoted Price: \$0.00

Default Rate: TCA

**Fees**

Date	ID		Orig Hrs		Orig Amt		
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt		
9/13/2022	JEP	Phone conference with tax accountant regarding Pivot state related tax	0.50		\$170.00		
82486		calculations from sale of assets.	0.50	\$340.00	\$170.00		
9/21/2022	EGM	Review IRS notices for Microgrid and confer w/ E. Serres regarding same.	0.20		\$53.00		
85275			0.20	\$265.00	\$53.00		
				Edited			
9/22/2022	JEP	Phone call with M. Hall regarding IRS penalties, and IRS agreement to	0.90		\$306.00		
83464		fully waive penalties as they were improperly issued as we had	0.90	\$340.00	\$306.00		
		established. (.6). Review documents regarding same (.3).		Edited			
			Orig Hrs	Orig Amt	Bill Hrs	Hrly Rate	Bill Amt
		Total Selected Fees	1.60	\$529.00	1.60	\$330.63	\$529.00
		Total Deferred Fees	0.00	\$0.00	0.00	\$0.00	\$0.00
		Total Fees	1.60	\$529.00	1.60	\$330.63	\$529.00

**History**

Current	\$0.00	Last Billing of Matter	6/30/2022
31-60	\$0.00	Last Payment Received/Transferred	6/30/2022
61-90	\$0.00	Payment Amount	\$1,060.80
91-120	\$265.20	Fees Billed/Paid to Date	\$209,864.96
121+	\$41,696.91	Cost & Expenses Billed/Paid to Date	\$1,408.55
A/R Balance	\$41,962.11	Credit & WO Fees/Expenses	\$54.40
			\$0.00



For Invoice Date: 10/21/2022

Page #: 2

012455 000005 PERLMAN, JONATHAN

Matter Name: Jonathan Perlman, Receiver / TCA Fund - Pivot Energy

### Invoice Totals

		Orig Amt	Bill Amt
Balance Forward		\$41,962.11	\$41,962.11
Selected Fees		\$529.00	\$529.00
Selected Cost & Expenses		\$0.00	\$0.00
Selected Interest		\$0.00	\$0.00
<b>Selected Totals</b>		<b>\$529.00</b>	<b>\$529.00</b>
Less Payment & Credits		\$0.00	\$0.00
Invoice Total		<b>\$42,491.11</b>	<b>\$42,491.11</b>
Retainer Balance	\$0.00	Retainer Amount to Apply	
Trust Balance	\$0.00	Trust Amount to Apply	
Total Due After Application			

### Timekeeper Recap

ID	Name	Orig Hours	Original Amount	Billed Hours	Billed Rate	Billed Amount	% of Total	Real-ization	Notes
EGM	Elizabeth G. McIntosh	0.20	\$53.00	0.20	\$265.00	\$53.00	10.0 %	100.0 %	
JEP	Jonathan E. Perlman	1.40	\$476.00	1.40	\$340.00	\$476.00	90.0 %	100.0 %	
								<b>100.0 %</b>	

### Task Recap

Task Code	This Pre-bill				To Date		Budget		Difference		
	Orig Hours	Original Amount	Billed Hours	Billed Amount	Hours	Amount	Hours	Amount	Hours	Amount	% of Billed
	1.60	\$529.00	1.60	\$529.00	16.4	\$175,713.12	0.0	\$0.00	(16.4)	(\$175,713.12)	0 %
<b>Subtotal</b>	<b>1.6</b>	<b>\$529.00</b>	<b>1.6</b>	<b>\$529.00</b>	<b>16.4</b>	<b>\$175,713.12</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0 %</b>

For Invoice Date: 10/21/2022

Page #: 1

**012455 000007 PERLMAN, JONATHAN**

Jonathan Perlman, Receiver (TCA)

ATTN:

**Action**
 Bill \_\_\_ Hold \_\_\_ W/U/D \_\_\_ W/O \_\_\_  
 Apply Retainer Trust \_\_\_ REDO \_\_\_  
 Show to \_\_\_  
 Close Matter \_\_\_ AddAttached \_\_\_

Matter Name: Jonathan Perlman, Receiver / TCA Fund – Leferink v T

Responsible: Jonathan E. Perlman

Originating: Multiple

Fee Arrangement: Hourly

Matter Opened on: 11/13/2020

Invoice Style: 01 - Date, ID, Desc, Hours, Rate &amp; Amt; Recap with Ho

☒ Include Invoice in Hard Copy

Billing Notes: PARTNERS \$340/hr, ASSOC. \$265/hr, PARA \$100/hr &amp; Laise \$50/hr

Matter Description: Master Fund (NZ High Court)

Zeecol &amp; JLE

Time Increments: Tenths

Fees from - through: 7/1/2022 - 7/31/2022

Other Accounting from - through: 7/1/2022 - 7/31/2022

Type of Law: 602

Quoted Price: \$0.00

Default Rate: TCA

**Fees**

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
7/5/2022 71877	JEP	Review draft initial RFP proposal, redline with comments and questions for call tomorrow.	0.70 0.70		\$238.00 \$238.00
7/6/2022 72289	JEP	Meet with Mark Iammartino and Garo regarding JLE sales process, approval of solicitation to investment bankers.	0.50 0.50		\$170.00 \$170.00
7/6/2022 72748	GMG	Exchange emails with DSI regarding JLE.	0.30 0.30		\$102.00 \$102.00
7/6/2022 72749	GMG	Exchange emails with client regarding JLE.	0.20 0.20		\$68.00 \$68.00
7/6/2022 72750	GMG	Conference call with DSI regarding JLE.	1.00 1.00		\$340.00 \$340.00
7/27/2022 75767	GMG	Exchange emails with DSI and New Zealand counsel regarding JLE.	0.30 0.30		\$102.00 \$102.00
7/28/2022 75587	JEP	Obtain update on JLE New Zealand business developments and attend to same.	0.70 0.70		\$238.00 \$238.00
7/28/2022 75776	GMG	Exchange emails with DSI regarding JLE.	0.20 0.20		\$68.00 \$68.00
7/29/2022 76636	GMG	Review various corporate documents regarding JLE contract.	1.00 1.00		\$340.00 \$340.00
7/29/2022 76637	GMG	Review exchange emails regarding JLE contract.	0.40 0.40		\$136.00 \$136.00

	Orig Hrs	Orig Amt	Bill Hrs	Hrly Rate	Bill Amt
Total Selected Fees	5.30	\$1,802.00	5.30	\$340.00	\$1,802.00
Total Deferred Fees	0.00	\$0.00	0.00	\$0.00	\$0.00
<b>Total Fees</b>	<b>5.30</b>	<b>\$1,802.00</b>	<b>5.30</b>	<b>\$340.00</b>	<b>\$1,802.00</b>

For Invoice Date: 10/21/2022

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012455 000007 PERLMAN, JONATHAN

Matter Name: Jonathan Perlman, Receiver / TCA Fund – Leferink v T

### Other Accounting

Date	ID	Description	Orig Amt
Record #			Bill Amt
9/20/2022	FIRM	Payment [CK# W151730] [Received From: TCA Global Credit Master Fund]	\$12,206.80
85093			\$12,206.80
Applied			

### History

Current	\$0.00	Last Billing of Matter	9/20/2022
31-60	\$3,051.70	Last Payment Received/Transferred	9/20/2022
61-90	\$0.00	Payment Amount	\$12,206.80
91-120	\$2,339.20	Fees Billed/Paid to Date	\$36,806.00
121+	\$1,970.30	Cost & Expenses Billed/Paid to Date	\$0.00
A/R Balance	\$7,361.20	Credit & WO Fees/Expenses	\$0.00
			\$29,444.80
			\$0.00
			\$0.00

### Invoice Totals

	Orig Amt	Bill Amt
Balance Forward	\$19,568.00	\$19,568.00
Selected Fees	\$1,802.00	\$1,802.00
Selected Cost & Expenses	\$0.00	\$0.00
Selected Interest	\$0.00	\$0.00
<b>Selected Totals</b>	<b>\$1,802.00</b>	<b>\$1,802.00</b>
Less Payment & Credits	\$12,206.80	\$12,206.80
Invoice Total	<b>\$9,163.20</b>	<b>\$9,163.20</b>
Retainer Balance	\$0.00	Retainer Amount to Apply
Trust Balance	\$0.00	Trust Amount to Apply
Total Due After Application		

### Timekeeper Recap

ID	Name	Orig Hours	Original Amount	Billed Hours	Billed Rate	Billed Amount	% of Total	Real-ization	Notes
GMG	Greg M. Garno	3.40	\$1,156.00	3.40	\$340.00	\$1,156.00	64.2 %	100.0 %	
JEP	Jonathan E. Perlman	1.90	\$646.00	1.90	\$340.00	\$646.00	35.8 %	100.0 %	
							<b>100.0 %</b>		

### Task Recap

	This Pre-bill				To Date		Budget		Difference		
	Orig	Original	Billed	Billed							% of
Task Code	Hours	Amount	Hours	Amount	Hours	Amount	Hours	Amount	Hours	Amount	Billed
	5.30	\$1,802.00	5.30	\$1,802.00	103.9	\$64,321.30	0.0	\$0.00	(103.9)	(\$64,321.30)	0 %

For Invoice Date: 10/21/2022

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012455 000007 PERLMAN, JONATHAN

Matter Name: Jonathan Perlman, Receiver / TCA Fund – Leferink v T

### Task Recap

	This Pre-bill				To Date		Budget		Difference		
	Orig	Original	Billed	Billed							% of
Task Code	Hours	Amount	Hours	Amount	Hours	Amount	Hours	Amount	Hours	Amount	Billed
Subtotal	5.3	\$1,802.00	5.3	\$1,802.00	103.9	\$64,321.30	0.0	\$0.00	0.0	\$0.00	0 %

For Invoice Date: 10/21/2022

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**012455 000007 PERLMAN, JONATHAN**

Jonathan Perlman, Receiver (TCA)

ATTN:

Action			
Bill	Hold	W/U/D	W/O
Apply Retainer Trust		REDO	
Show to			
Close Matter		AddAttached	

Matter Name: Jonathan Perlman, Receiver / TCA Fund – Leferink v T

Responsible: Jonathan E. Perlman

Originating: Multiple

Fee Arrangement: Hourly

Matter Opened on: 11/13/2020

Invoice Style: 01 - Date, ID, Desc, Hours, Rate &amp; Amt; Recap with Ho

☒ Include Invoice in Hard Copy

Billing Notes: PARTNERS \$340/hr, ASSOC. \$265/hr, PARA \$100/hr &amp; Laise \$50/hr

Matter Description: Master Fund (NZ High Court)

Zeecol &amp; JLE

Time Increments: Tenths

Fees from - through: 8/1/2022 - 8/31/2022

Other Accounting from - through: 8/1/2022 - 8/31/2022

Type of Law: 602

Quoted Price: \$0.00

Default Rate: TCA

**Fees**

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hourly Rate	Bill Amt
8/1/2022 76036	JEP	Review 70 page business contract for JLE, guarantees, resolutions and other documents (1.5), discuss issues and questions by email with M. Iammartino and M Feluren (8 x's)(1.1). Phone call with Iammartino regarding particular items (.6) and separate call with Feluren regarding corporate resolution issues and redrafting required and review same (.8). Execute documents and exchange further communications with Feluren and Iammartino (.4).	3.60 3.60		\$1,224.00 \$1,224.00
8/2/2022 76318	JEP	Transmit executed documents to JLE on new contract and resolutions (.3), communications with Fitzgerald regarding same (.5).	0.80 0.80		\$272.00 \$272.00
8/3/2022 76937	JEP	Further progress on JLE contracts and additional changes to documents and guarantee.	0.80 0.80		\$272.00 \$272.00
8/4/2022 77019	JEP	Review requests for additional modifications to corporate guaranty on contract for JLE-Zeecol-Master Fund, negotiate same and make changes and execute.	0.80 0.80		\$272.00 \$272.00
8/15/2022 78425	GMG	Exchange emails regarding JLE transaction.	0.50 0.50		\$170.00 \$170.00
8/16/2022 77994	JEP	Meet with G. Garno and Mark Iammartino regarding progress on JLE investment banking selection process, analysis of proposals received, and direct next steps, as well as business plan progress (.7).	0.70 0.70		\$238.00 \$238.00
8/16/2022 78410	GMG	Exchange emails with DSI and review IB proposals for JLE.	0.40 0.40		\$136.00 \$136.00
8/26/2022 80241	GMG	Exchange emails with DSI regarding JLE.	0.30 0.30		\$102.00 \$102.00
8/30/2022 80385	JEP	Review investment banking firm proposals, analysis of potential alternative and discounted rate structures. (1). Meet with Mark Iammartino and discuss proposals and changes, and set up interviews with two finalist firms (.5).	1.50 1.50		\$510.00 \$510.00
8/30/2022 81278	GMG	Conference call with DSI regarding JLE (.4).	0.40 0.40		\$136.00 \$136.00

For Invoice Date: 10/21/2022

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012455 000007 PERLMAN, JONATHAN

Matter Name: Jonathan Perlman, Receiver / TCA Fund – Leferink v T

	Orig Hrs	Orig Amt	Bill Hrs	Hrly Rate	Bill Amt
Total Selected Fees	9.80	\$3,332.00	9.80	\$340.00	\$3,332.00
Total Deferred Fees	0.00	\$0.00	0.00	\$0.00	\$0.00
<b>Total Fees</b>	<b>9.80</b>	<b>\$3,332.00</b>	<b>9.80</b>	<b>\$340.00</b>	<b>\$3,332.00</b>

### Other Accounting

Date	ID	Description	Orig Amt
Record #			Bill Amt
9/20/2022	FIRM	Payment [CK# W151730] [Received From: TCA Global Credit Master Fund]	\$12,206.80
85093			\$12,206.80
<i>Applied</i>			

### History

Current	\$0.00	Last Billing of Matter	9/20/2022
31-60	\$3,051.70	Last Payment Received/Transferred	9/20/2022
61-90	\$0.00	Payment Amount	\$12,206.80
91-120	\$2,339.20	Fees Billed/Paid to Date	\$36,806.00
121+	\$1,970.30	Cost & Expenses Billed/Paid to Date	\$0.00
A/R Balance	\$7,361.20	Credit & WO Fees/Expenses	\$0.00
			\$0.00

### Invoice Totals

	Orig Amt	Bill Amt
Balance Forward	\$19,568.00	\$19,568.00
Selected Fees	\$3,332.00	\$3,332.00
Selected Cost & Expenses	\$0.00	\$0.00
Selected Interest	\$0.00	\$0.00
<b>Selected Totals</b>	<b>\$3,332.00</b>	<b>\$3,332.00</b>
Less Payment & Credits	\$12,206.80	\$12,206.80
Invoice Total	<b>\$10,693.20</b>	<b>\$10,693.20</b>
Retainer Balance	\$0.00	Retainer Amount to Apply
Trust Balance	\$0.00	Trust Amount to Apply
Total Due After Application		

### Timekeeper Recap

ID	Name	Orig Hours	Original Amount	Billed Hours	Billed Rate	Billed Amount	% of Total	Real-ization	Notes
GMG	Greg M. Garno	1.60	\$544.00	1.60	\$340.00	\$544.00	16.3 %	100.0 %	
JEP	Jonathan E. Perlman	8.20	\$2,788.00	8.20	\$340.00	\$2,788.00	83.7 %	100.0 %	
							<b>100.0 %</b>		

For Invoice Date: 10/21/2022

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012455 000007 PERLMAN, JONATHAN

Matter Name: Jonathan Perlman, Receiver / TCA Fund – Leferink v T

### Task Recap

	This Pre-bill				To Date		Budget		Difference		
	Orig	Original	Billed	Billed							% of
Task Code	Hours	Amount	Hours	Amount	Hours	Amount	Hours	Amount	Hours	Amount	Billed
	9.80	\$3,332.00	9.80	\$3,332.00	103.9	\$64,321.30	0.0	\$0.00	(103.9)	(\$64,321.30)	0 %
<b>Subtotal</b>	<b>9.8</b>	<b>\$3,332.00</b>	<b>9.8</b>	<b>\$3,332.00</b>	<b>103.9</b>	<b>\$64,321.30</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0 %</b>

For Invoice Date: 10/21/2022

Page #: 1

**012455 000007 PERLMAN, JONATHAN**

Jonathan Perlman, Receiver (TCA)

ATTN:

**Action**
 Bill \_\_\_ Hold \_\_\_ W/U/D \_\_\_ W/O \_\_\_  
 Apply Retainer Trust \_\_\_ REDO \_\_\_  
 Show to \_\_\_  
 Close Matter \_\_\_ AddAttached \_\_\_

Matter Name: Jonathan Perlman, Receiver / TCA Fund – Leferink v T

Responsible: Jonathan E. Perlman

Originating: Multiple

Fee Arrangement: Hourly

Matter Opened on: 11/13/2020

Invoice Style: 01 - Date, ID, Desc, Hours, Rate &amp; Amt; Recap with Ho

☒ Include Invoice in Hard Copy

Billing Notes: PARTNERS \$340/hr, ASSOC. \$265/hr, PARA \$100/hr &amp; Laise \$50/hr

Matter Description: Master Fund (NZ High Court)

Zeecol &amp; JLE

Time Increments: Tenths

Fees from - through: 9/1/2022 - 9/30/2022

Other Accounting from - through: 9/1/2022 - 9/30/2022

Type of Law: 602

Quoted Price: \$0.00

Default Rate: TCA

**Fees**

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
9/6/2022	JEP	Meet with Mark I. regarding Zeecol interviews of Investment Bankers.	0.40		\$136.00
81385			0.40	\$340.00	\$136.00
9/7/2022	GMG	Exchange emails with DSI regarding JLE.	0.20		\$68.00
82041			0.20	\$340.00	\$68.00
9/12/2022	JEP	Two communications with M. Iammartino progressing selection of IB process in JLE/Zeecol (2 x;s)(.4). Analysis of New Zealand standard practice. (.3).	0.70		\$238.00
85663			0.70	\$340.00	\$238.00
9/19/2022	JEP	Review proposal (.7), attend meeting with investment banker McGrath Nichol Firm to go over their proposal for retention and engagement for sale. (.9).	1.60		\$544.00
83105			1.60	\$340.00	\$544.00
9/20/2022	JEP	Preparation for call with Deloitte New Zealand (.2), call with Iammartino regarding same (.3)..	0.50		\$170.00
83200			0.50	\$340.00	\$170.00
9/20/2022	JEP	Attend call with Deloitte team (.5), post-call meeting with Iammartino regarding preference of investment bankers and negotiation of changes and discounts to proposed fee structures. (.5).	1.00		\$340.00
83275			1.00	\$340.00	\$340.00
9/26/2022	JEP	Communications with Tim Fitzgerald, counsel, at Bell Gully regarding sales process timing of JLE.	0.20		\$68.00
85852			0.20	\$340.00	\$68.00
9/27/2022	JEP	Communications with Mark Iammartino regarding IB selection.	0.20		\$68.00
85856			0.20	\$340.00	\$68.00
9/27/2022	GMG	Exchange emails with NZ counsel regarding JLE.	0.20		\$68.00
84235			0.20	\$340.00	\$68.00

	Orig Hrs	Orig Amt	Bill Hrs	Hrly Rate	Bill Amt
Total Selected Fees	5.00	\$1,700.00	5.00	\$340.00	\$1,700.00
Total Deferred Fees	0.00	\$0.00	0.00	\$0.00	\$0.00
<b>Total Fees</b>	<b>5.00</b>	<b>\$1,700.00</b>	<b>5.00</b>	<b>\$340.00</b>	<b>\$1,700.00</b>



For Invoice Date: 10/21/2022

Page #: 2

012455 000007 PERLMAN, JONATHAN

Matter Name: Jonathan Perlman, Receiver / TCA Fund – Leferink v T

### Other Accounting

Date	ID	Description	Orig Amt
Record #			Bill Amt
9/20/2022	FIRM	Payment [CK# W151730] [Received From: TCA Global Credit Master Fund]	\$12,206.80
85093			\$12,206.80
Applied			

### History

Current	\$0.00	Last Billing of Matter	9/20/2022
31-60	\$3,051.70	Last Payment Received/Transferred	9/20/2022
61-90	\$0.00	Payment Amount	\$12,206.80
91-120	\$2,339.20	Fees Billed/Paid to Date	\$36,806.00
121+	\$1,970.30	Cost & Expenses Billed/Paid to Date	\$0.00
A/R Balance	\$7,361.20	Credit & WO Fees/Expenses	\$0.00
			\$29,444.80
			\$0.00
			\$0.00

### Invoice Totals

	Orig Amt	Bill Amt
Balance Forward	\$19,568.00	\$19,568.00
Selected Fees	\$1,700.00	\$1,700.00
Selected Cost & Expenses	\$0.00	\$0.00
Selected Interest	\$0.00	\$0.00
<b>Selected Totals</b>	<b>\$1,700.00</b>	<b>\$1,700.00</b>
Less Payment & Credits	\$12,206.80	\$12,206.80
Invoice Total	<b>\$9,061.20</b>	<b>\$9,061.20</b>
Retainer Balance	\$0.00	Retainer Amount to Apply
Trust Balance	\$0.00	Trust Amount to Apply
Total Due After Application		

### Timekeeper Recap

ID	Name	Orig Hours	Original Amount	Billed Hours	Billed Rate	Billed Amount	% of Total	Real-ization	Notes
GMG	Greg M. Garno	0.40	\$136.00	0.40	\$340.00	\$136.00	8.0 %	100.0 %	
JEP	Jonathan E. Perlman	4.60	\$1,564.00	4.60	\$340.00	\$1,564.00	92.0 %	100.0 %	
							<b>100.0 %</b>		

### Task Recap

	This Pre-bill				To Date		Budget		Difference		
	Orig	Original	Billed	Billed							% of
Task Code	Hours	Amount	Hours	Amount	Hours	Amount	Hours	Amount	Hours	Amount	Billed
	5.00	\$1,700.00	5.00	\$1,700.00	103.9	\$64,321.30	0.0	\$0.00	(103.9)	(\$64,321.30)	0 %

For Invoice Date: 10/21/2022

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012455 000007 PERLMAN, JONATHAN

Matter Name: Jonathan Perlman, Receiver / TCA Fund – Leferink v T

### Task Recap

	This Pre-bill				To Date		Budget		Difference		
	Orig	Original	Billed	Billed							% of
Task Code	Hours	Amount	Hours	Amount	Hours	Amount	Hours	Amount	Hours	Amount	Billed
Subtotal	5.0	\$1,700.00	5.0	\$1,700.00	103.9	\$64,321.30	0.0	\$0.00	0.0	\$0.00	0 %

For Invoice Date: 10/21/2022

Page #: 1

**012455 000008 PERLMAN, JONATHAN**

Jonathan Perlman, Receiver (TCA)

ATTN:

**Action**
 Bill \_\_\_ Hold \_\_\_ W/U/D \_\_\_ W/O \_\_\_  
 Apply Retainer Trust \_\_\_ REDO \_\_\_  
 Show to \_\_\_  
 Close Matter \_\_\_ AddAttached \_\_\_

Matter Name: Jonathan Perlman, Receiver / TCA Global Credit Fund,

Responsible: Jonathan E. Perlman

Originating: Multiple

Fee Arrangement: Hourly

Matter Opened on: 2/17/2021

Invoice Style: 01 - Date, ID, Desc, Hours, Rate &amp; Amt; Recap with Ho

☒ Include Invoice in Hard Copy

Billing Notes: PARTNERS \$340/hr, ASSOC. \$265/hr, PARA \$100/hr &amp; Laise \$50/hr

Matter Description: Chapter 15 Proceeding

Time Increments: Tenths

Fees from - through: 7/1/2022 - 7/31/2022

Other Accounting from - through: 7/1/2022 - 7/31/2022

Type of Law: 602

Quoted Price: \$0.00

Default Rate: TCA

**Fees**

Date	ID	Description	Orig Hrs	Bill Hrs	Hrly Rate	Orig Amt	Bill Amt
Record #							
7/8/2022	JHG	[CHAPTER 15] Review materials regarding hearing on distribution motion	1.60			\$544.00	
75476		focusing on chapter 15 issues.	1.60		\$340.00	\$544.00	
			Orig Hrs	Orig Amt	Bill Hrs	Hrly Rate	Bill Amt
Total Selected Fees			1.60	\$544.00	1.60	\$340.00	\$544.00
Total Deferred Fees			0.00	\$0.00	0.00	\$0.00	\$0.00
<b>Total Fees</b>			<b>1.60</b>	<b>\$544.00</b>	<b>1.60</b>	<b>\$340.00</b>	<b>\$544.00</b>

**Other Accounting**

Date	ID	Description	Orig Amt
Record #			Bill Amt
9/20/2022	FIRM	Payment [CK# W151730] [Received From: TCA Global Credit Master Fund]	\$1,795.20
85094			\$1,795.20

Applied

**History**

Current	\$0.00	Last Billing of Matter	9/20/2022
31-60	\$448.80	Last Payment Received/Transferred	9/20/2022
61-90	\$0.00	Payment Amount	\$1,795.20
91-120	\$1,400.80	Fees Billed/Paid to Date	\$205,426.00
121+	\$39,235.60	Cost & Expenses Billed/Paid to Date	\$379.26
A/R Balance	\$41,085.20	Credit & WO Fees/Expenses	\$0.00
			\$164,340.80
			\$379.26
			\$0.00

For Invoice Date: 10/21/2022

Page #: 2

012455 000008 PERLMAN, JONATHAN

Matter Name: Jonathan Perlman, Receiver / TCA Global Credit Fund,

### Invoice Totals

				Orig Amt	Bill Amt
Balance Forward				\$42,880.40	\$42,880.40
Selected Fees				\$544.00	\$544.00
Selected Cost & Expenses				\$0.00	\$0.00
Selected Interest				\$0.00	\$0.00
<b>Selected Totals</b>				<b>\$544.00</b>	<b>\$544.00</b>
Less Payment & Credits				\$1,795.20	\$1,795.20
Invoice Total				<b>\$41,629.20</b>	<b>\$41,629.20</b>
Retainer Balance	\$0.00	Retainer Amount to Apply			
Trust Balance	\$0.00	Trust Amount to Apply			
Total Due After Application					

### Timekeeper Recap

ID	Name	Orig Hours	Original Amount	Billed Hours	Billed Rate	Billed Amount	% of Total	Real-ization	Notes
JHG	John H. Genovese	1.60	\$544.00	1.60	\$340.00	\$544.00	100.0 %	100.0 %	
								<b>100.0 %</b>	

### Task Recap

Task Code	This Pre-bill				To Date		Budget		Difference		
	Orig Hours	Original Amount	Billed Hours	Billed Amount	Hours	Amount	Hours	Amount	Hours	Amount	% of Billed
	1.60	\$544.00	1.60	\$544.00	28.8	\$174,512.06	0.0	\$0.00	(28.8)	(\$174,512.06)	0 %
<b>Subtotal</b>	<b>1.6</b>	<b>\$544.00</b>	<b>1.6</b>	<b>\$544.00</b>	<b>28.8</b>	<b>\$174,512.06</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0 %</b>

For Invoice Date: 10/21/2022

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012455 000008 PERLMAN, JONATHAN

Jonathan Perlman, Receiver (TCA)  
ATTN:

Action			
Bill	Hold	W/U/D	W/O
Apply Retainer Trust		REDO	
Show to			
Close Matter		AddAttached	

Matter Name: Jonathan Perlman, Receiver / TCA Global Credit Fund,

Responsible: Jonathan E. Perlman  
Originating: Multiple  
Fee Arrangement: Hourly  
Matter Opened on: 2/17/2021  
Invoice Style: 01 - Date, ID, Desc, Hours, Rate & Amt; Recap with Ho  
☒ Include Invoice in Hard Copy

Time Increments: Tenths  
Fees from - through: 8/1/2022 - 8/31/2022  
Other Accounting from - through: 8/1/2022 - 8/31/2022  
Type of Law: 602  
Quoted Price: \$0.00  
Default Rate: TCA

Billing Notes: PARTNERS \$340/hr, ASSOC. \$265/hr, PARA \$100/hr & Laise \$50/hr  
Matter Description: Chapter 15 Proceeding

### Other Accounting

Date	ID		Orig Amt
Record #		Description	Bill Amt
9/20/2022	FIRM	Payment [CK# W151730] [Received From: TCA Global Credit Master Fund]	\$1,795.20
85094			\$1,795.20
<i>Applied</i>			

### History

Current	\$0.00	Last Billing of Matter	9/20/2022
31-60	\$448.80	Last Payment Received/Transferred	9/20/2022
61-90	\$0.00	Payment Amount	\$1,795.20
91-120	\$1,400.80	Fees Billed/Paid to Date	\$205,426.00
121+	\$39,235.60	Cost & Expenses Billed/Paid to Date	\$379.26
A/R Balance	\$41,085.20	Credit & WO Fees/Expenses	\$0.00
			\$164,340.80
			\$379.26
			\$0.00

### Invoice Totals

	Orig Amt	Bill Amt
Balance Forward	\$42,880.40	\$42,880.40
Selected Fees	\$0.00	\$0.00
Selected Cost & Expenses	\$0.00	\$0.00
Selected Interest	\$0.00	\$0.00
<b>Selected Totals</b>	<b>\$0.00</b>	<b>\$0.00</b>
Less Payment & Credits	\$1,795.20	\$1,795.20
Invoice Total	<b>\$41,085.20</b>	<b>\$41,085.20</b>
Retainer Balance	\$0.00	Retainer Amount to Apply
Trust Balance	\$0.00	Trust Amount to Apply
Total Due After Application		

For Invoice Date: 10/21/2022

Page #: 1

**012455 000008 PERLMAN, JONATHAN**

Jonathan Perlman, Receiver (TCA)

ATTN:

**Action**
 Bill \_\_\_\_ Hold \_\_\_\_ W/U/D \_\_\_\_ W/O \_\_\_\_  
 Apply Retainer Trust \_\_\_\_ REDO \_\_\_\_  
 Show to \_\_\_\_  
 Close Matter \_\_\_\_ AddAttached \_\_\_\_

Matter Name: Jonathan Perlman, Receiver / TCA Global Credit Fund,

Responsible: Jonathan E. Perlman

Originating: Multiple

Fee Arrangement: Hourly

Matter Opened on: 2/17/2021

Invoice Style: 01 - Date, ID, Desc, Hours, Rate &amp; Amt; Recap with Ho

☒ Include Invoice in Hard Copy

Billing Notes: PARTNERS \$340/hr, ASSOC. \$265/hr, PARA \$100/hr &amp; Laise \$50/hr

Matter Description: Chapter 15 Proceeding

Time Increments: Tenths

Fees from - through: 9/1/2022 - 9/30/2022

Other Accounting from - through: 9/1/2022 - 9/30/2022

Type of Law: 602

Quoted Price: \$0.00

Default Rate: TCA

**Other Accounting**

Date	ID		Orig Amt
Record #		Description	Bill Amt
9/20/2022	FIRM	Payment [CK# W151730] [Received From: TCA Global Credit Master Fund]	\$1,795.20
85094			\$1,795.20
<i>Applied</i>			

**History**

Current	\$0.00	Last Billing of Matter	9/20/2022
31-60	\$448.80	Last Payment Received/Transferred	9/20/2022
61-90	\$0.00	Payment Amount	\$1,795.20
91-120	\$1,400.80	Fees Billed/Paid to Date	\$205,426.00
121+	\$39,235.60	Cost & Expenses Billed/Paid to Date	\$379.26
A/R Balance	\$41,085.20	Credit & WO Fees/Expenses	\$0.00
			\$164,340.80
			\$379.26
			\$0.00

**Invoice Totals**

		Orig Amt	Bill Amt
Balance Forward		\$42,880.40	\$42,880.40
Selected Fees		\$0.00	\$0.00
Selected Cost & Expenses		\$0.00	\$0.00
Selected Interest		\$0.00	\$0.00
<b>Selected Totals</b>		<b>\$0.00</b>	<b>\$0.00</b>
Less Payment & Credits		\$1,795.20	\$1,795.20
Invoice Total		<b>\$41,085.20</b>	<b>\$41,085.20</b>
Retainer Balance	\$0.00	Retainer Amount to Apply	
Trust Balance	\$0.00	Trust Amount to Apply	
Total Due After Application			

For Invoice Date: 10/21/2022

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**012455 000100 PERLMAN, JONATHAN**

Jonathan Perlman, Receiver (TCA)

ATTN:

Action			
Bill _____	Hold _____	W/U/D _____	W/O _____
Apply Retainer Trust _____		REDO _____	
Show to _____			
Close Matter _____		Add Attached _____	

Matter Name: Jonathan Perlman, Receiver / TCA Fund - Litigation - C

Responsible: Jonathan E. Perlman

Originating: Multiple

Fee Arrangement: Hourly

Matter Opened on: 5/26/2020

Invoice Style: 01 - Date, ID, Desc, Hours, Rate &amp; Amt; Recap with Ho

☒ Include Invoice in Hard Copy

Billing Notes: PARTNERS \$340/hr, ASSOC. \$265/hr, PARA \$100/hr &amp; Laise \$50/hr

Matter Description:

Time Increments: Tenths

Fees from - through: 7/1/2022 - 7/31/2022

Other Accounting from - through: 7/1/2022 - 7/31/2022

Type of Law: 602

Quoted Price: \$0.00

Default Rate: TCA

**Fees**

Date	ID	Description	Orig Hrs	Bill Hrs	Hrly Rate	Orig Amt	Bill Amt
Record #							
7/6/2022	BMH	Review of correspondence, pleadings and file documents/invoices from local counsel for the Apple Auto matter, and drafted correspondence to local counsel regarding claim for payment.	1.60			\$424.00	
72643			1.60		\$265.00	\$424.00	
7/18/2022	BMH	Review of loan files and pleading status of pending matters included and not included in Master portfolio, to prepare recommendation to Receiver regarding strategy for same.	3.20			\$848.00	
74463			3.20		\$265.00	\$848.00	
7/22/2022	JHG	[LITIGATION] Review status of document review regarding Circle Partners; review status of class action complaint; review prior correspondence on Ocean Bank.	2.20			\$748.00	
77464			2.20		\$340.00	\$748.00	
7/25/2022	JHG	[LITIGATION] Review status of Ocean Bank production.	1.10			\$374.00	
77468			1.10		\$340.00	\$374.00	
7/27/2022	JHG	[LITIGATION] Review Ocean Bank correspondence and discovery request; review Receivership order.	1.60			\$544.00	
77475			1.60		\$340.00	\$544.00	
			Orig Hrs	Orig Amt	Bill Hrs	Hrly Rate	Bill Amt
Total Selected Fees			9.70	\$2,938.00	9.70	\$302.89	\$2,938.00
Total Deferred Fees			0.00	\$0.00	0.00	\$0.00	\$0.00
<b>Total Fees</b>			<b>9.70</b>	<b>\$2,938.00</b>	<b>9.70</b>	<b>\$302.89</b>	<b>\$2,938.00</b>

**Other Accounting**

Date	ID	Description	Orig Amt
Record #			Bill Amt
9/20/2022	FIRM	Payment [CK# W151730] [Received From: TCA Global Credit Master Fund]	\$6,630.40
85095			\$6,630.40

Applied

For Invoice Date: 10/21/2022

Page #: 2

012455 000100 PERLMAN, JONATHAN

Matter Name: Jonathan Perlman, Receiver / TCA Fund - Litigation - C

### History

Current	\$0.00	Last Billing of Matter	9/20/2022
31-60	\$1,652.90	Last Payment Received/Transferred	9/20/2022
61-90	\$0.00	Payment Amount	\$6,630.40
91-120	\$2,402.60	Fees Billed/Paid to Date	\$435,063.00
121+	\$77,863.40	Cost & Expenses Billed/Paid to Date	\$3,012.48
A/R Balance	\$81,918.90	Credit & WO Fees/Expenses	\$2,723.65
			\$350,420.45
			\$3,012.48
			\$0.00

### Invoice Totals

	Orig Amt	Bill Amt
Balance Forward	\$88,549.30	\$88,549.30
Selected Fees	\$2,938.00	\$2,938.00
Selected Cost & Expenses	\$0.00	\$0.00
Selected Interest	\$0.00	\$0.00
<b>Selected Totals</b>	<b>\$2,938.00</b>	<b>\$2,938.00</b>
Less Payment & Credits	\$6,630.40	\$6,630.40
Invoice Total	<b>\$84,856.90</b>	<b>\$84,856.90</b>
Retainer Balance	\$0.00	Retainer Amount to Apply
Trust Balance	\$0.00	Trust Amount to Apply
Total Due After Application		

### Timekeeper Recap

ID	Name	Orig Hours	Original Amount	Billed Hours	Billed Rate	Billed Amount	% of Total	Real-ization	Notes
JHG	John H. Genovese	4.90	\$1,666.00	4.90	\$340.00	\$1,666.00	56.7 %	100.0 %	
BMH	Brett M. Halsey	4.80	\$1,272.00	4.80	\$265.00	\$1,272.00	43.3 %	100.0 %	
							<b>100.0 %</b>		

### Task Recap

	This Pre-bill				To Date		Budget		Difference		
	Orig	Original	Billed	Billed							% of
Task Code	Hours	Amount	Hours	Amount	Hours	Amount	Hours	Amount	Hours	Amount	Billed
	9.70	\$2,938.00	9.70	\$2,938.00	100.9	\$390,327.68	0.0	\$0.00	(100.9)	(\$390,327.68)	0 %
<b>Subtotal</b>	<b>9.7</b>	<b>\$2,938.00</b>	<b>9.7</b>	<b>\$2,938.00</b>	<b>100.9</b>	<b>\$390,327.68</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0 %</b>



For Invoice Date: 10/21/2022

Page #: 1

**012455 000100 PERLMAN, JONATHAN**

Jonathan Perlman, Receiver (TCA)

ATTN:

**Action**
 Bill \_\_\_ Hold \_\_\_ W/U/D \_\_\_ W/O \_\_\_  
 Apply Retainer Trust \_\_\_ REDO \_\_\_  
 Show to \_\_\_  
 Close Matter \_\_\_ Add Attached \_\_\_

Matter Name: Jonathan Perlman, Receiver / TCA Fund - Litigation - C

Responsible: Jonathan E. Perlman

Originating: Multiple

Fee Arrangement: Hourly

Matter Opened on: 5/26/2020

Invoice Style: 01 - Date, ID, Desc, Hours, Rate &amp; Amt; Recap with Ho

☒ Include Invoice in Hard Copy

Billing Notes: PARTNERS \$340/hr, ASSOC. \$265/hr, PARA \$100/hr &amp; Laise \$50/hr

Matter Description:

Time Increments: Tenths

Fees from - through: 8/1/2022 - 8/31/2022

Other Accounting from - through: 8/1/2022 - 8/31/2022

Type of Law: 602

Quoted Price: \$0.00

Default Rate: TCA

**Fees**

Date	ID	Description	Orig Hrs	Bill Hrs	Hrly Rate	Orig Amt	Bill Amt
Record #							
8/25/2022	JHG	[LITIGATION] Review class counsel motion for relief from stay and proposed complaint.	0.80			\$272.00	
81265			0.80		\$340.00	\$272.00	
8/30/2022	JHG	[LITIGATION] Review and analyze proposed questions to Cayman counsel, retention issues by LTD and arbitration.	3.40			\$1,156.00	
81304			3.40		\$340.00	\$1,156.00	
8/30/2022	MAF	Review email from client regarding appellate issues and proposed filing by JOLs.	0.40			\$136.00	
80543			0.40		\$340.00	\$136.00	
8/31/2022	JHG	[LITIGATION] Review and analysis of Cayman counsel illegality and in pari delicto doctrines; review Cayman cases.	4.40			\$1,496.00	
81308			4.40		\$340.00	\$1,496.00	
			Orig Hrs	Orig Amt	Bill Hrs	Hrly Rate	Bill Amt
Total Selected Fees			9.00	\$3,060.00	9.00	\$340.00	\$3,060.00
Total Deferred Fees			0.00	\$0.00	0.00	\$0.00	\$0.00
<b>Total Fees</b>			<b>9.00</b>	<b>\$3,060.00</b>	<b>9.00</b>	<b>\$340.00</b>	<b>\$3,060.00</b>

**Other Accounting**

Date	ID	Description	Orig Amt
Record #			Bill Amt
9/20/2022	FIRM	Payment [CK# W151730] [Received From: TCA Global Credit Master Fund]	\$6,630.40
85095			\$6,630.40

Applied

**History**

Current	\$0.00	Last Billing of Matter	9/20/2022
31-60	\$1,652.90	Last Payment Received/Transferred	9/20/2022
61-90	\$0.00	Payment Amount	\$6,630.40
91-120	\$2,402.60	Fees Billed/Paid to Date	\$435,063.00
121+	\$77,863.40	Cost & Expenses Billed/Paid to Date	\$3,012.48
A/R Balance	\$81,918.90	Credit & WO Fees/Expenses	\$2,723.65
			\$350,420.45
			\$3,012.48
			\$0.00

For Invoice Date: 10/21/2022

Page #: 2

012455 000100 PERLMAN, JONATHAN

Matter Name: Jonathan Perlman, Receiver / TCA Fund - Litigation - C

### Invoice Totals

		Orig Amt	Bill Amt
Balance Forward		\$88,549.30	\$88,549.30
Selected Fees		\$3,060.00	\$3,060.00
Selected Cost & Expenses		\$0.00	\$0.00
Selected Interest		\$0.00	\$0.00
<b>Selected Totals</b>		<b>\$3,060.00</b>	<b>\$3,060.00</b>
Less Payment & Credits		\$6,630.40	\$6,630.40
Invoice Total		<b>\$84,978.90</b>	<b>\$84,978.90</b>
Retainer Balance	\$0.00	Retainer Amount to Apply	
Trust Balance	\$0.00	Trust Amount to Apply	
Total Due After Application			

### Timekeeper Recap

ID	Name	Orig Hours	Original Amount	Billed Hours	Billed Rate	Billed Amount	% of Total	Real-ization	Notes
MAF	Michael A. Friedman	0.40	\$136.00	0.40	\$340.00	\$136.00	4.4 %	100.0 %	
JHG	John H. Genovese	8.60	\$2,924.00	8.60	\$340.00	\$2,924.00	95.6 %	100.0 %	
								<b>100.0 %</b>	

### Task Recap

Task Code	This Pre-bill				To Date		Budget		Difference		
	Orig Hours	Original Amount	Billed Hours	Billed Amount	Hours	Amount	Hours	Amount	Hours	Amount	% of Billed
	9.00	\$3,060.00	9.00	\$3,060.00	100.9	\$390,327.68	0.0	\$0.00	(100.9)	(\$390,327.68)	0 %
<b>Subtotal</b>	<b>9.0</b>	<b>\$3,060.00</b>	<b>9.0</b>	<b>\$3,060.00</b>	<b>100.9</b>	<b>\$390,327.68</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0 %</b>

For Invoice Date: 10/21/2022

Page #: 1

**012455 000100 PERLMAN, JONATHAN**

Jonathan Perlman, Receiver (TCA)

ATTN:

Action			
Bill	Hold	W/U/D	W/O
Apply Retainer Trust		REDO	
Show to			
Close Matter		AddAttached	

Matter Name: Jonathan Perlman, Receiver / TCA Fund - Litigation - C

Responsible: Jonathan E. Perlman

Originating: Multiple

Fee Arrangement: Hourly

Matter Opened on: 5/26/2020

Invoice Style: 01 - Date, ID, Desc, Hours, Rate &amp; Amt; Recap with Ho

☒ Include Invoice in Hard Copy

Billing Notes: PARTNERS \$340/hr, ASSOC. \$265/hr, PARA \$100/hr &amp; Laise \$50/hr

Matter Description:

Time Increments: Tenths

Fees from - through: 9/1/2022 - 9/30/2022

Other Accounting from - through: 9/1/2022 - 9/30/2022

Type of Law: 602

Quoted Price: \$0.00

Default Rate: TCA

**Fees**

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
9/1/2022	JHG	[LITIGATION] Preparation for and attend strategy meeting, review and	3.80		\$1,292.00
83205		analysis of prior memoranda regarding illegality.	3.80	\$340.00	\$1,292.00
9/27/2022	EDJ	Continued review of Kapilla documents for action decision memorandum.	3.60		\$1,224.00
84926			3.60	\$340.00	\$1,224.00
			Orig Hrs	Orig Amt	Bill Hrs
Total Selected Fees			7.40	\$2,516.00	7.40
Total Deferred Fees			0.00	\$0.00	0.00
<b>Total Fees</b>			<b>7.40</b>	<b>\$2,516.00</b>	<b>7.40</b>
				Hrly Rate	Bill Amt
				\$340.00	\$2,516.00
				\$0.00	\$0.00
				<b>\$340.00</b>	<b>\$2,516.00</b>

**Cost & Expenses**

Date	ID		Orig Amt
Record #	Code	Description	Bill Amt
9/30/2022	FIRM	PACER Service Center- Online Research- Pacer 12455-001 {148477683}	\$17.40
85526			\$17.40
			Orig Amt
Total Selected Cost & Expenses			\$17.40
Total Deferred Cost & Expenses			\$0.00
<b>Total Cost &amp; Expenses</b>			<b>\$17.40</b>
			Bill Amt
			\$17.40
			\$0.00
			<b>\$17.40</b>

**Other Accounting**

Date	ID		Orig Amt
Record #		Description	Bill Amt
9/20/2022	FIRM	Payment [CK# W151730] [Received From: TCA Global Credit Master Fund]	\$6,630.40
85095			\$6,630.40

Applied

For Invoice Date: 10/21/2022

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012455 000100 PERLMAN, JONATHAN

Matter Name: Jonathan Perlman, Receiver / TCA Fund - Litigation - C

### History

Current	\$0.00	Last Billing of Matter	9/20/2022
31-60	\$1,652.90	Last Payment Received/Transferred	9/20/2022
61-90	\$0.00	Payment Amount	\$6,630.40
91-120	\$2,402.60	Fees Billed/Paid to Date	\$435,063.00 \$350,420.45
121+	\$77,863.40	Cost & Expenses Billed/Paid to Date	\$3,012.48 \$3,012.48
A/R Balance	\$81,918.90	Credit & WO Fees/Expenses	\$2,723.65 \$0.00

### Invoice Totals

	Orig Amt	Bill Amt
Balance Forward	\$88,549.30	\$88,549.30
Selected Fees	\$2,516.00	\$2,516.00
Selected Cost & Expenses	\$17.40	\$17.40
Selected Interest	\$0.00	\$0.00
<b>Selected Totals</b>	<b>\$2,533.40</b>	<b>\$2,533.40</b>
Less Payment & Credits	\$6,630.40	\$6,630.40
Invoice Total	<b>\$84,452.30</b>	<b>\$84,452.30</b>
Retainer Balance	\$0.00	Retainer Amount to Apply
Trust Balance	\$0.00	Trust Amount to Apply
Total Due After Application		

### Timekeeper Recap

ID	Name	Orig Hours	Original Amount	Billed Hours	Billed Rate	Billed Amount	% of Total	Real-ization	Notes
JHG	John H. Genovese	3.80	\$1,292.00	3.80	\$340.00	\$1,292.00	51.4 %	100.0 %	
EDJ	Eric D. Jacobs	3.60	\$1,224.00	3.60	\$340.00	\$1,224.00	48.6 %	100.0 %	
<b>100.0 %</b>									

### Task Recap

Task Code	This Pre-bill				To Date		Budget		Difference		
	Orig Hours	Original Amount	Billed Hours	Billed Amount	Hours	Amount	Hours	Amount	Hours	Amount	% of Billed
	7.40	\$2,516.00	7.40	\$2,516.00	100.9	\$390,327.68	0.0	\$0.00	(100.9)	(\$390,327.68)	0 %
	0.00	\$17.40	0.00	\$17.40	100.9	\$390,327.68	0.0	\$0.00	(100.9)	(\$390,327.68)	0 %
<b>Subtotal</b>	<b>7.4</b>	<b>\$2,533.40</b>	<b>7.4</b>	<b>\$2,533.40</b>	<b>201.8</b>	<b>\$780,655.36</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0 %</b>

For Invoice Date: 10/21/2022

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**012455 000101 PERLMAN, JONATHAN**

Jonathan Perlman, Receiver (TCA)

ATTN:

**Action**
 Bill \_\_\_ Hold \_\_\_ W/U/D \_\_\_ W/O \_\_\_  
 Apply Retainer Trust \_\_\_ REDO \_\_\_  
 Show to \_\_\_  
 Close Matter \_\_\_ AddAttached \_\_\_

Matter Name: Jonathan Perlman, Receiver / TCA v. Preferred Secure

Responsible: Jonathan E. Perlman

Originating: Multiple

Fee Arrangement: Hourly

Matter Opened on: 5/26/2020

Invoice Style: 01 - Date, ID, Desc, Hours, Rate &amp; Amt; Recap with Ho

☒ Include Invoice in Hard Copy

Billing Notes: PARTNERS \$340/hr, ASSOC. \$265/hr, PARA \$100/hr &amp; Laise \$50/hr

Matter Description: Agents (15-552)

Time Increments: Tenths

Fees from - through: 9/1/2022 - 9/30/2022

Other Accounting from - through: 9/1/2022 - 9/30/2022

Type of Law: 602

Quoted Price: \$0.00

Default Rate: TCA

**Cost & Expenses**

Date	ID		Orig Amt
Record #	Code	Description	Bill Amt
9/8/2022	FIRM	Postage	\$117.42
85173			\$117.42

	Orig Amt	Bill Amt
Total Selected Cost & Expenses	\$117.42	\$117.42
Total Deferred Cost & Expenses	\$0.00	\$0.00
<b>Total Cost &amp; Expenses</b>	<b>\$117.42</b>	<b>\$117.42</b>

**History**

Current	\$0.00	Last Billing of Matter	8/30/2021
31-60	\$0.00	Last Payment Received/Transferred	9/8/2021
61-90	\$0.00	Payment Amount	\$63.60
91-120	\$0.00	Fees Billed/Paid to Date	\$3,609.00
121+	\$667.64	Cost & Expenses Billed/Paid to Date	\$0.00
A/R Balance	\$667.64	Credit & WO Fees/Expenses	\$270.80
			\$2,670.56
			\$0.00
			\$0.00

For Invoice Date: 10/21/2022

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012455 000101 PERLMAN, JONATHAN

Matter Name: Jonathan Perlman, Receiver / TCA v. Preferred Secure

### Invoice Totals

		Orig Amt	Bill Amt
Balance Forward		\$667.64	\$667.64
Selected Fees		\$0.00	\$0.00
Selected Cost & Expenses		\$117.42	\$117.42
Selected Interest		\$0.00	\$0.00
<b>Selected Totals</b>		<b>\$117.42</b>	<b>\$117.42</b>
Less Payment & Credits		\$0.00	\$0.00
Invoice Total		<b>\$785.06</b>	<b>\$785.06</b>
Retainer Balance	\$0.00	Retainer Amount to Apply	
Trust Balance	\$0.00	Trust Amount to Apply	
Total Due After Application			

### Task Recap

Task Code	This Pre-bill				To Date		Budget		Difference		
	Orig	Original	Billed	Billed	Hours	Amount	Hours	Amount	Hours	Amount	% of
Task Code	Hours	Amount	Hours	Amount	Hours	Amount	Hours	Amount	Hours	Amount	Billed
	0.00	\$117.42	0.00	\$117.42	0.0	\$3,058.78	0.0	\$0.00	0.0	(\$3,058.78)	0 %
<b>Subtotal</b>	<b>0.0</b>	<b>\$117.42</b>	<b>0.0</b>	<b>\$117.42</b>	<b>0.0</b>	<b>\$3,058.78</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0 %</b>

For Invoice Date: 10/21/2022

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**012455 000109 PERLMAN, JONATHAN**

Jonathan Perlman, Receiver (TCA)

ATTN:

**Action**
 Bill \_\_\_\_ Hold \_\_\_\_ W/U/D \_\_\_\_ W/O \_\_\_\_  
 Apply Retainer Trust \_\_\_\_ REDO \_\_\_\_  
 Show to \_\_\_\_  
 Close Matter \_\_\_\_ AddAttached \_\_\_\_

Matter Name: Jonathan Perlman, Receiver / TCA v. American Gold R

Responsible: Jonathan E. Perlman

Originating: Multiple

Fee Arrangement: Hourly

Matter Opened on: 5/26/2020

Invoice Style: 01 - Date, ID, Desc, Hours, Rate &amp; Amt; Recap with Ho

☒ Include Invoice in Hard Copy

Billing Notes: PARTNERS \$340/hr, ASSOC. \$265/hr, PARA \$100/hr &amp; Laise \$50/hr

Matter Description: (17-21221)

Time Increments: Tenths

Fees from - through: 7/1/2022 - 7/31/2022

Other Accounting from - through: 7/1/2022 - 7/31/2022

Type of Law: 602

Quoted Price: \$0.00

Default Rate: TCA

**Fees**

Date	ID	Description	Orig Hrs	Bill Hrs	Hrly Rate	Orig Amt	Bill Amt
Record #							
7/28/2022	BMH	Review of correspondence and appraisal reports, and drafted and received	1.00			\$265.00	
76234		correspondence from potential buyer for alleged work by Picasso.	1.00		\$265.00	\$265.00	
			Orig Hrs	Orig Amt	Bill Hrs	Hrly Rate	Bill Amt
Total Selected Fees			1.00	\$265.00	1.00	\$265.00	\$265.00
Total Deferred Fees			0.00	\$0.00	0.00	\$0.00	\$0.00
<b>Total Fees</b>			<b>1.00</b>	<b>\$265.00</b>	<b>1.00</b>	<b>\$265.00</b>	<b>\$265.00</b>

**Other Accounting**

Date	ID	Description	Orig Amt	Bill Amt
Record #				
9/20/2022	FIRM	Payment [CK# W151730] [Received From: TCA Global Credit Master Fund]	\$278.40	
85096			\$278.40	

Applied

**History**

Current	\$0.00	Last Billing of Matter	9/20/2022	
31-60	\$69.60	Last Payment Received/Transferred	9/20/2022	
61-90	\$0.00	Payment Amount	\$278.40	
91-120	\$0.00	Fees Billed/Paid to Date	\$13,266.00	\$10,237.24
121+	\$2,489.71	Cost & Expenses Billed/Paid to Date	\$0.00	\$0.00
A/R Balance	\$2,559.31	Credit & WO Fees/Expenses	\$469.45	\$0.00

For Invoice Date: 10/21/2022

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012455 000109 PERLMAN, JONATHAN

Matter Name: Jonathan Perlman, Receiver / TCA v. American Gold R

### Invoice Totals

		Orig Amt	Bill Amt
Balance Forward		\$2,837.71	\$2,837.71
Selected Fees		\$265.00	\$265.00
Selected Cost & Expenses		\$0.00	\$0.00
Selected Interest		\$0.00	\$0.00
<b>Selected Totals</b>		<b>\$265.00</b>	<b>\$265.00</b>
Less Payment & Credits		\$278.40	\$278.40
Invoice Total		<b>\$2,824.31</b>	<b>\$2,824.31</b>
Retainer Balance	\$0.00	Retainer Amount to Apply	
Trust Balance	\$0.00	Trust Amount to Apply	
Total Due After Application			

### Timekeeper Recap

ID	Name	Orig Hours	Original Amount	Billed Hours	Billed Rate	Billed Amount	% of Total	Real-ization	Notes
BMH	Brett M. Halsey	1.00	\$265.00	1.00	\$265.00	\$265.00	100.0 %	100.0 %	
<b>100.0 %</b>									

### Task Recap

Task Code	This Pre-bill				To Date		Budget		Difference		
	Orig Hours	Original Amount	Billed Hours	Billed Amount	Hours	Amount	Hours	Amount	Hours	Amount	% of Billed
	1.00	\$265.00	1.00	\$265.00	3.5	\$11,939.79	0.0	\$0.00	(3.5)	(\$11,939.79)	0 %
<b>Subtotal</b>	<b>1.0</b>	<b>\$265.00</b>	<b>1.0</b>	<b>\$265.00</b>	<b>3.5</b>	<b>\$11,939.79</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0 %</b>



For Invoice Date: 10/21/2022

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**012455 000109 PERLMAN, JONATHAN**

Jonathan Perlman, Receiver (TCA)

ATTN:

Action			
Bill	Hold	W/U/D	W/O
Apply Retainer Trust		REDO	
Show to			
Close Matter		AddAttached	

Matter Name: Jonathan Perlman, Receiver / TCA v. American Gold R

Responsible: Jonathan E. Perlman

Originating: Multiple

Fee Arrangement: Hourly

Matter Opened on: 5/26/2020

Invoice Style: 01 - Date, ID, Desc, Hours, Rate &amp; Amt; Recap with Ho

☒ Include Invoice in Hard Copy

Billing Notes: PARTNERS \$340/hr, ASSOC. \$265/hr, PARA \$100/hr &amp; Laise \$50/hr

Matter Description: (17-21221)

Time Increments: Tenths

Fees from - through: 8/1/2022 - 8/31/2022

Other Accounting from - through: 8/1/2022 - 8/31/2022

Type of Law: 602

Quoted Price: \$0.00

Default Rate: TCA

**Other Accounting**

Date	ID		Orig Amt
Record #		Description	Bill Amt
9/20/2022	FIRM	Payment [CK# W151730] [Received From: TCA Global Credit Master Fund]	\$278.40
85096			\$278.40
Applied			

**History**

Current	\$0.00	Last Billing of Matter	9/20/2022
31-60	\$69.60	Last Payment Received/Transferred	9/20/2022
61-90	\$0.00	Payment Amount	\$278.40
91-120	\$0.00	Fees Billed/Paid to Date	\$13,266.00
121+	\$2,489.71	Cost & Expenses Billed/Paid to Date	\$0.00
A/R Balance	\$2,559.31	Credit & WO Fees/Expenses	\$469.45
			\$10,237.24
			\$0.00
			\$0.00

**Invoice Totals**

	Orig Amt	Bill Amt
Balance Forward	\$2,837.71	\$2,837.71
Selected Fees	\$0.00	\$0.00
Selected Cost & Expenses	\$0.00	\$0.00
Selected Interest	\$0.00	\$0.00
<b>Selected Totals</b>	<b>\$0.00</b>	<b>\$0.00</b>
Less Payment & Credits	\$278.40	\$278.40
Invoice Total	<b>\$2,559.31</b>	<b>\$2,559.31</b>
Retainer Balance	\$0.00	Retainer Amount to Apply
Trust Balance	\$0.00	Trust Amount to Apply
Total Due After Application		

For Invoice Date: 10/21/2022

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**012455 000109 PERLMAN, JONATHAN**

Jonathan Perlman, Receiver (TCA)

ATTN:

Action			
Bill _____	Hold _____	W/U/D _____	W/O _____
Apply Retainer Trust _____		REDO _____	
Show to _____			
Close Matter _____		Add Attached _____	

Matter Name: Jonathan Perlman, Receiver / TCA v. American Gold R

Responsible: Jonathan E. Perlman

Originating: Multiple

Fee Arrangement: Hourly

Matter Opened on: 5/26/2020

Invoice Style: 01 - Date, ID, Desc, Hours, Rate &amp; Amt; Recap with Ho

☒ Include Invoice in Hard Copy

Billing Notes: PARTNERS \$340/hr, ASSOC. \$265/hr, PARA \$100/hr &amp; Laise \$50/hr

Matter Description: (17-21221)

Time Increments: Tenths

Fees from - through: 9/1/2022 - 9/30/2022

Other Accounting from - through: 9/1/2022 - 9/30/2022

Type of Law: 602

Quoted Price: \$0.00

Default Rate: TCA

**Other Accounting**

Date	ID		Orig Amt
Record #		Description	Bill Amt
9/20/2022	FIRM	Payment [CK# W151730] [Received From: TCA Global Credit Master Fund]	\$278.40
85096			\$278.40
<i>Applied</i>			

**History**

Current	\$0.00	Last Billing of Matter	9/20/2022
31-60	\$69.60	Last Payment Received/Transferred	9/20/2022
61-90	\$0.00	Payment Amount	\$278.40
91-120	\$0.00	Fees Billed/Paid to Date	\$13,266.00
121+	\$2,489.71	Cost & Expenses Billed/Paid to Date	\$0.00
A/R Balance	\$2,559.31	Credit & WO Fees/Expenses	\$469.45
			\$10,237.24
			\$0.00
			\$0.00

**Invoice Totals**

	Orig Amt	Bill Amt
Balance Forward	\$2,837.71	\$2,837.71
Selected Fees	\$0.00	\$0.00
Selected Cost & Expenses	\$0.00	\$0.00
Selected Interest	\$0.00	\$0.00
<b>Selected Totals</b>	<b>\$0.00</b>	<b>\$0.00</b>
Less Payment & Credits	\$278.40	\$278.40
Invoice Total	<b>\$2,559.31</b>	<b>\$2,559.31</b>
Retainer Balance	\$0.00	Retainer Amount to Apply
Trust Balance	\$0.00	Trust Amount to Apply
Total Due After Application		

For Invoice Date: 10/21/2022

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**012455 000110 PERLMAN, JONATHAN**

Jonathan Perlman, Receiver (TCA)

ATTN:

**Action**
 Bill \_\_\_ Hold \_\_\_ W/U/D \_\_\_ W/O \_\_\_  
 Apply Retainer Trust \_\_\_ REDO \_\_\_  
 Show to \_\_\_  
 Close Matter \_\_\_ AddAttached \_\_\_

Matter Name: Jonathan Perlman, Receiver / TCA v. Crescent Construc

Responsible: Jonathan E. Perlman

Originating: Multiple

Fee Arrangement: Hourly

Matter Opened on: 5/26/2020

Invoice Style: 01 - Date, ID, Desc, Hours, Rate &amp; Amt; Recap with Ho

☒ Include Invoice in Hard Copy

Billing Notes: PARTNERS \$340/hr, ASSOC. \$265/hr, PARA \$100/hr &amp; Laise \$50/hr

Matter Description: (18-934)

Time Increments: Tenths

Fees from - through: 7/1/2022 - 7/31/2022

Other Accounting from - through: 7/1/2022 - 7/31/2022

Type of Law: 602

Quoted Price: \$0.00

Default Rate: TCA

**Fees**

Date	ID	Description	Orig Hrs		Orig Amt
Record #			Bill Hrs	Hrly Rate	Bill Amt
7/28/2022	JB1	Confer with B. Halsey regarding case status, defendants' financial	0.50		\$132.50
76164		information, review file regarding same, and correspond with B. Halsey, E. Jacobs regarding same.	0.50	\$265.00	\$132.50

	Orig Hrs	Orig Amt	Bill Hrs	Hrly Rate	Bill Amt
Total Selected Fees	0.50	\$132.50	0.50	\$265.00	\$132.50
Total Deferred Fees	0.00	\$0.00	0.00	\$0.00	\$0.00
<b>Total Fees</b>	<b>0.50</b>	<b>\$132.50</b>	<b>0.50</b>	<b>\$265.00</b>	<b>\$132.50</b>

**Other Accounting**

Date	ID	Description	Orig Amt
Record #			Bill Amt
9/20/2022	FIRM	Payment [CK# W151730] [Received From: TCA Global Credit Master Fund]	\$275.60
85097			\$275.60
<i>Applied</i>			

**History**

Current	\$0.00	Last Billing of Matter	9/20/2022	
31-60	\$68.90	Last Payment Received/Transferred	9/20/2022	
61-90	\$0.00	Payment Amount	\$275.60	
91-120	\$217.30	Fees Billed/Paid to Date	\$12,222.50	\$9,659.20
121+	\$2,128.60	Cost & Expenses Billed/Paid to Date	\$0.00	\$0.00
A/R Balance	\$2,414.80	Credit & WO Fees/Expenses	\$148.50	\$0.00

For Invoice Date: 10/21/2022

Page #: 2

012455 000110 PERLMAN, JONATHAN

Matter Name: Jonathan Perlman, Receiver / TCA v. Crescent Construc

### Invoice Totals

		Orig Amt	Bill Amt
Balance Forward		\$2,690.40	\$2,690.40
Selected Fees		\$132.50	\$132.50
Selected Cost & Expenses		\$0.00	\$0.00
Selected Interest		\$0.00	\$0.00
<b>Selected Totals</b>		<b>\$132.50</b>	<b>\$132.50</b>
Less Payment & Credits		\$275.60	\$275.60
Invoice Total		<b>\$2,547.30</b>	<b>\$2,547.30</b>
Retainer Balance	\$0.00	Retainer Amount to Apply	
Trust Balance	\$0.00	Trust Amount to Apply	
Total Due After Application			

### Timekeeper Recap

ID	Name	Orig Hours	Original Amount	Billed Hours	Billed Rate	Billed Amount	% of Total	Real-ization	Notes
JB1	Joey B. Isenberg	0.50	\$132.50	0.50	\$265.00	\$132.50	100.0 %	100.0 %	
<b>100.0 %</b>									

### Task Recap

Task Code	This Pre-bill				To Date		Budget		Difference		
	Orig Hours	Original Amount	Billed Hours	Billed Amount	Hours	Amount	Hours	Amount	Hours	Amount	% of Billed
	0.50	\$132.50	0.50	\$132.50	28.4	\$22,319.70	0.0	\$0.00	(28.4)	(\$22,319.70)	0 %
<b>Subtotal</b>	<b>0.5</b>	<b>\$132.50</b>	<b>0.5</b>	<b>\$132.50</b>	<b>28.4</b>	<b>\$22,319.70</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0 %</b>

For Invoice Date: 10/21/2022

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**012455 000110 PERLMAN, JONATHAN**

Jonathan Perlman, Receiver (TCA)

ATTN:

Action			
Bill	Hold	W/U/D	W/O
Apply Retainer Trust		REDO	
Show to			
Close Matter		AddAttached	

Matter Name: Jonathan Perlman, Receiver / TCA v. Crescent Construc

Responsible: Jonathan E. Perlman

Originating: Multiple

Fee Arrangement: Hourly

Matter Opened on: 5/26/2020

Invoice Style: 01 - Date, ID, Desc, Hours, Rate &amp; Amt; Recap with Ho

☒ Include Invoice in Hard Copy

Billing Notes: PARTNERS \$340/hr, ASSOC. \$265/hr, PARA \$100/hr &amp; Laise \$50/hr

Matter Description: (18-934)

Time Increments: Tenths

Fees from - through: 8/1/2022 - 8/31/2022

Other Accounting from - through: 8/1/2022 - 8/31/2022

Type of Law: 602

Quoted Price: \$0.00

Default Rate: TCA

**Other Accounting**

Date	ID		Orig Amt
Record #		Description	Bill Amt
9/20/2022	FIRM	Payment [CK# W151730] [Received From: TCA Global Credit Master Fund]	\$275.60
85097			\$275.60
<i>Applied</i>			

**History**

Current	\$0.00	Last Billing of Matter	9/20/2022
31-60	\$68.90	Last Payment Received/Transferred	9/20/2022
61-90	\$0.00	Payment Amount	\$275.60
91-120	\$217.30	Fees Billed/Paid to Date	\$12,222.50
121+	\$2,128.60	Cost & Expenses Billed/Paid to Date	\$0.00
A/R Balance	\$2,414.80	Credit & WO Fees/Expenses	\$148.50
			\$0.00

**Invoice Totals**

	Orig Amt	Bill Amt
Balance Forward	\$2,690.40	\$2,690.40
Selected Fees	\$0.00	\$0.00
Selected Cost & Expenses	\$0.00	\$0.00
Selected Interest	\$0.00	\$0.00
<b>Selected Totals</b>	<b>\$0.00</b>	<b>\$0.00</b>
Less Payment & Credits	\$275.60	\$275.60
Invoice Total	<b>\$2,414.80</b>	<b>\$2,414.80</b>
Retainer Balance	\$0.00	Retainer Amount to Apply
Trust Balance	\$0.00	Trust Amount to Apply
Total Due After Application		

For Invoice Date: 10/21/2022

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**012455 000110 PERLMAN, JONATHAN**

Jonathan Perlman, Receiver (TCA)

ATTN:

Action			
Bill _____	Hold _____	W/U/D _____	W/O _____
Apply Retainer Trust _____		REDO _____	
Show to _____			
Close Matter _____		Add Attached _____	

Matter Name: Jonathan Perlman, Receiver / TCA v. Crescent Construc

Responsible: Jonathan E. Perlman

Originating: Multiple

Fee Arrangement: Hourly

Matter Opened on: 5/26/2020

Invoice Style: 01 - Date, ID, Desc, Hours, Rate &amp; Amt; Recap with Ho

☒ Include Invoice in Hard Copy

Billing Notes: PARTNERS \$340/hr, ASSOC. \$265/hr, PARA \$100/hr &amp; Laise \$50/hr

Matter Description: (18-934)

Time Increments: Tenths

Fees from - through: 9/1/2022 - 9/30/2022

Other Accounting from - through: 9/1/2022 - 9/30/2022

Type of Law: 602

Quoted Price: \$0.00

Default Rate: TCA

**Other Accounting**

Date	ID		Orig Amt
Record #		Description	Bill Amt
9/20/2022	FIRM	Payment [CK# W151730] [Received From: TCA Global Credit Master Fund]	\$275.60
85097			\$275.60
<i>Applied</i>			

**History**

Current	\$0.00	Last Billing of Matter	9/20/2022
31-60	\$68.90	Last Payment Received/Transferred	9/20/2022
61-90	\$0.00	Payment Amount	\$275.60
91-120	\$217.30	Fees Billed/Paid to Date	\$12,222.50
121+	\$2,128.60	Cost & Expenses Billed/Paid to Date	\$0.00
A/R Balance	\$2,414.80	Credit & WO Fees/Expenses	\$148.50
			\$9,659.20
			\$0.00
			\$0.00

**Invoice Totals**

		Orig Amt	Bill Amt
Balance Forward		\$2,690.40	\$2,690.40
Selected Fees		\$0.00	\$0.00
Selected Cost & Expenses		\$0.00	\$0.00
Selected Interest		\$0.00	\$0.00
<b>Selected Totals</b>		<b>\$0.00</b>	<b>\$0.00</b>
Less Payment & Credits		\$275.60	\$275.60
Invoice Total		<b>\$2,414.80</b>	<b>\$2,414.80</b>
Retainer Balance	\$0.00	Retainer Amount to Apply	
Trust Balance	\$0.00	Trust Amount to Apply	
Total Due After Application			

For Invoice Date: 10/21/2022

Page #: 1

**012455 000119 PERLMAN, JONATHAN**

Jonathan Perlman, Receiver (TCA)

ATTN:

Action			
Bill	Hold	W/U/D	W/O
Apply Retainer Trust		REDO	
Show to			
Close Matter		Add Attached	

Matter Name: Jonathan Perlman, Receiver / TCA v. Groupe Mercator

Responsible: Jonathan E. Perlman

Originating: Multiple

Fee Arrangement: Hourly

Matter Opened on: 5/26/2020

Invoice Style: 01 - Date, ID, Desc, Hours, Rate &amp; Amt; Recap with Ho

☒ Include Invoice in Hard Copy

Billing Notes: PARTNERS \$340/hr, ASSOC. \$265/hr, PARA \$100/hr &amp; Laise \$50/hr

Matter Description:

Time Increments: Tenths

Fees from - through: 7/1/2022 - 7/31/2022

Other Accounting from - through: 7/1/2022 - 7/31/2022

Type of Law: 602

Quoted Price: \$0.00

Default Rate: TCA

**Fees**

Date	ID	Description	Orig Hrs		Orig Amt
Record #			Bill Hrs	Hrly Rate	Bill Amt
7/1/2022	BMH	Receipt and review of update from local counsel regarding Motion to Dismiss collection efforts in Canada, and review of file to provide recommendation regarding same.	2.80		\$742.00
72600			2.80	\$265.00	\$742.00
7/2/2022	BMH	Completed review of Initial Brief and Record documents, in preparation for drafting revised Answer Brief.	3.90		\$1,033.50
72625			3.90	\$265.00	\$1,033.50
7/2/2022	BMH	Review of legal authority regarding interpretation of governing law/choice of law provisions in a contract under both Florida and Nevada law.	1.80		\$477.00
72626			1.80	\$265.00	\$477.00
7/2/2022	BMH	Continued draft out outline and summary of issues for Answer Brief, and drafted memorandum regarding legal issues.	1.50		\$397.50
72627			1.50	\$265.00	\$397.50
7/3/2022	BMH	Review of legal authority under Nevada and Florida law to rebut Appellants disingenuous and incorrect legal conclusion that Florida choice of law provisions govern the issues in this appeal; drafted summary regarding same.	3.60		\$954.00
72628			3.60	\$265.00	\$954.00
7/3/2022	JB	Prepare strategy for answer brief with B. Halsey and research regarding choice of law provision in Nevada. [RS]	0.60		\$159.00
72692			0.60	\$265.00	\$159.00
7/4/2022	BMH	Review of Initial Brief, record documents and completed draft outline of factual and legal issues for revised Answer Brief.	3.00		\$795.00
72630			3.00	\$265.00	\$795.00
7/5/2022	ASB	Review e-mail from Canadian counsel regarding hearing (.1); internal e-mails regarding strategy (.1); review e-mail from B. Halsey regarding choice of law issue and review cases (.4); research for response brief (1.1).	1.70		\$578.00
73493			1.70	\$340.00	\$578.00
7/5/2022	BMH	Receipt and review of draft Answer Brief, and drafted proposed revisions to same, with additional review of legal authority regarding same.	4.10		\$1,086.50
72631			4.10	\$265.00	\$1,086.50
7/5/2022	JB	Research case law for answer brief regarding tortious interference and choice of law provision. [RS]	1.00		\$265.00
72698			1.00	\$265.00	\$265.00
7/6/2022	ASB	E-mails with B. Halsey regarding response brief.	0.10		\$34.00
75870			0.10	\$340.00	\$34.00
7/6/2022	ASB	Strategy session with B. Halsey regarding same.	0.30		\$102.00
75871			0.30	\$340.00	\$102.00

For Invoice Date: 10/21/2022

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**012455 000119 PERLMAN, JONATHAN**

Matter Name: Jonathan Perlman, Receiver / TCA v. Groupe Mercator

**Fees**

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hourly Rate	Bill Amt
7/6/2022 75872	ASB	Additional research regarding argument fact no transcript bars appeal.	4.40 4.40		\$1,496.00 \$1,496.00
7/6/2022 72638	BMH	Review of record documents and legal authority to prepare for conference regarding strategy and arguments to be included in Answer Brief; conference with A. Blynn regarding same.	2.50 2.50		\$662.50 \$662.50
7/6/2022 72704	JB	Draft and revise answer brief section on choice of law provision and conduct related research. [DR]	3.00 3.00		\$795.00 \$795.00
7/7/2022 72762	BMH	Review of legal authority under Nevada and Florida law to rebut all cases and legal contentions presented in Appellants' Initial Brief.	4.60 4.60		\$1,219.00 \$1,219.00
7/7/2022 72763	BMH	Review of briefing and record documents to prepare revised Answer Brief, and additional review of legal authority on choice of law principles and governing law provisions.	5.30 5.30		\$1,404.50 \$1,404.50
7/7/2022 73259	JB	Research Nevada and Florida law regarding waiver of a fraudulent inducement claim. [RS]	1.50 1.50		\$397.50 \$397.50
7/7/2022 73260	JB	Edit draft of answer brief. [ed]	0.50 0.50		\$132.50 \$132.50
7/8/2022 73501	ASB	Review e-mail from B. Halsey regarding response brief (.1); review latest draft of response brief (.4).	0.50 0.50		\$170.00 \$170.00
7/8/2022 73283	BMH	Completed Final Draft of Appellate Answer Brief.	4.70 4.70		\$1,245.50 \$1,245.50
7/8/2022 73285	BMH	Completed review of additional authority under Nevada Law regarding contractual waiver or release of fraud claims.	2.50 2.50		\$662.50 \$662.50
7/8/2022 73264	JB	Revise and edit new additions to answer brief. [ed]	0.70 0.70		\$185.50 \$185.50
7/11/2022 73509	ASB	Review and revise latest draft of response brief (2.3).	2.30 2.30		\$782.00 \$782.00
7/11/2022 73295	BMH	Receipt and review of revision to, and finalized Final Answer Brief.	1.00 1.00		\$265.00 \$265.00
7/11/2022 73265	JB	Review and revise appeal brief with new sections and prepare for filing, [rar]	2.00 2.00		\$530.00 \$530.00
7/11/2022 73157	CIM	Revisions to Appellee's Answer Brief, finalize and efile.	1.30 1.30		\$130.00 \$130.00
7/18/2022 74263	JEP	Review Mercator update on case and Canada court ruling dismissing case until Florida appeal is closed. (.3). Discuss with Halsey (.3).	0.60 0.60		\$204.00 \$204.00
7/18/2022 76034	ASB	Review e-mail from California counsel regarding Canadian order.	0.10 0.10		\$34.00 \$34.00
7/18/2022	BMH	Review of record documents, correspondence and pleadings in Canadian	2.40		\$636.00



For Invoice Date: 10/21/2022

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**012455 000119 PERLMAN, JONATHAN**

Matter Name: Jonathan Perlman, Receiver / TCA v. Groupe Mercator

**Fees**

Date	ID		Orig Hrs		Orig Amt		
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt		
74465		proceeding in advance of meeting with Receiver and call with counsel regarding same.	2.40	\$265.00	\$636.00		
7/19/2022	JEP	TCA Mercator. Meet with B. Halsey and go over all documents and emails regarding advise and fees by Borden Ladner on Petition to enforce FL judgment in Canada (.7). Meeting with Jacques Marche to discuss same and agree on annulment of invoices until such time as another petition is appropriate under law for consideration then of time saved by prior work (.7).	1.40		\$476.00		
74804			1.40	\$340.00	\$476.00		
7/19/2022	ASB	Review e-mail from J. Perlman regarding call with Canadian counsel.	0.10		\$34.00		
76074			0.10	\$340.00	\$34.00		
7/19/2022	BMH	Completed review of record documents, pleadings and correspondence, and review of legal authority in advance of conference with local counsel and Receiver regarding Canadian collection proceedings.	2.70		\$715.50		
74466			2.70	\$265.00	\$715.50		
7/19/2022	BMH	Attended conference with local counsel and Receiver regarding Canadian collection proceedings, and strategy for same.	1.70		\$450.50		
74467			1.70	\$265.00	\$450.50		
7/21/2022	JEP	Mercator. Communications with Borden Ladner partner (.2). Review annulment of invoices from Borden Ladner, check invoices and research into correct amounts involved (.6).	0.80		\$272.00		
74845			0.80	\$340.00	\$272.00		
			Orig Hrs	Orig Amt	Bill Hrs	Hrly Rate	Bill Amt
Total Selected Fees			71.00	\$19,523.00	71.00	\$274.97	\$19,523.00
Total Deferred Fees			0.00	\$0.00	0.00	\$0.00	\$0.00
Total Fees			71.00	\$19,523.00	71.00	\$274.97	\$19,523.00

**Other Accounting**

Date	ID		Orig Amt
Record #		Description	Bill Amt
9/20/2022	FIRM	Payment [CK# W151730] [Received From: TCA Global Credit Master Fund]	\$14,390.00
85100			\$14,390.00
<i>Applied</i>			

**History**

Current	\$0.00	Last Billing of Matter	9/20/2022
31-60	\$3,556.50	Last Payment Received/Transferred	9/20/2022
61-90	\$0.00	Payment Amount	\$14,390.00
91-120	\$1,216.50	Fees Billed/Paid to Date	\$246,879.50
121+	\$44,491.19	Cost & Expenses Billed/Paid to Date	\$8,382.13
A/R Balance	\$49,264.19	Credit & WO Fees/Expenses	\$1,033.55
			\$0.00

For Invoice Date: 10/21/2022

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012455 000119 PERLMAN, JONATHAN

Matter Name: Jonathan Perlman, Receiver / TCA v. Groupe Mercator

### Invoice Totals

		Orig Amt	Bill Amt
Balance Forward		\$63,654.19	\$63,654.19
Selected Fees		\$19,523.00	\$19,523.00
Selected Cost & Expenses		\$0.00	\$0.00
Selected Interest		\$0.00	\$0.00
<b>Selected Totals</b>		<b>\$19,523.00</b>	<b>\$19,523.00</b>
Less Payment & Credits		\$14,390.00	\$14,390.00
Invoice Total		<b>\$68,787.19</b>	<b>\$68,787.19</b>
Retainer Balance	\$0.00	Retainer Amount to Apply	
Trust Balance	\$0.00	Trust Amount to Apply	
Total Due After Application			

### Timekeeper Recap

ID	Name	Orig Hours	Original Amount	Billed Hours	Billed Rate	Billed Amount	% of Total	Real-ization	Notes
JB	Jennifer Beraha	9.30	\$2,464.50	9.30	\$265.00	\$2,464.50	12.6 %	100.0 %	
ASB	Aaron S. Blynn	9.50	\$3,230.00	9.50	\$340.00	\$3,230.00	16.5 %	100.0 %	
BMH	Brett M. Halsey	48.10	\$12,746.50	48.10	\$265.00	\$12,746.50	65.3 %	100.0 %	
CIM	Catherine I. Monzon	1.30	\$130.00	1.30	\$100.00	\$130.00	0.7 %	100.0 %	
JEP	Jonathan E. Perlman	2.80	\$952.00	2.80	\$340.00	\$952.00	4.9 %	100.0 %	
								<b>100.0 %</b>	

### Task Recap

Task Code	This Pre-bill				To Date		Budget		Difference		
	Orig Hours	Original Amount	Billed Hours	Billed Amount	Hours	Amount	Hours	Amount	Hours	Amount	% of Billed
	71.00	\$19,523.00	71.00	\$19,523.00	203.1	\$277,443.53	0.0	\$0.00	(203.1)	(\$277,443.53)	0 %
<b>Subtotal</b>	<b>71.0</b>	<b>\$19,523.00</b>	<b>71.0</b>	<b>\$19,523.00</b>	<b>203.1</b>	<b>\$277,443.53</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0 %</b>

For Invoice Date: 10/21/2022

Page #: 1

**012455 000119 PERLMAN, JONATHAN**

Jonathan Perlman, Receiver (TCA)

ATTN:

Action			
Bill _____	Hold _____	W/U/D _____	W/O _____
Apply Retainer Trust _____		REDO _____	
Show to _____			
Close Matter _____		Add Attached _____	

Matter Name: Jonathan Perlman, Receiver / TCA v. Groupe Mercator

Responsible: Jonathan E. Perlman

Originating: Multiple

Fee Arrangement: Hourly

Matter Opened on: 5/26/2020

Invoice Style: 01 - Date, ID, Desc, Hours, Rate &amp; Amt; Recap with Ho

☒ Include Invoice in Hard Copy

Billing Notes: PARTNERS \$340/hr, ASSOC. \$265/hr, PARA \$100/hr &amp; Laise \$50/hr

Matter Description:

Time Increments: Tenths

Fees from - through: 8/1/2022 - 8/31/2022

Other Accounting from - through: 8/1/2022 - 8/31/2022

Type of Law: 602

Quoted Price: \$0.00

Default Rate: TCA

**Fees**

Date	ID	Description	Orig Hrs	Bill Hrs	Hrly Rate	Orig Amt	Bill Amt
Record #							
8/5/2022	ASB	Review and respond to defendant's regarding extension for reply brief.	0.10			\$34.00	
80225			0.10		\$340.00		\$34.00
8/26/2022	ASB	Review reply brief (.8); review cases cited therein (1.8).	2.60			\$884.00	
81400			2.60		\$340.00		\$884.00
8/29/2022	JB	Analyze reply brief filed by appellant. [RA]	0.20			\$53.00	
80012			0.20		\$265.00		\$53.00
			Orig Hrs	Orig Amt	Bill Hrs	Hrly Rate	Bill Amt
Total Selected Fees			2.90	\$971.00	2.90	\$334.83	\$971.00
Total Deferred Fees			0.00	\$0.00	0.00	\$0.00	\$0.00
<b>Total Fees</b>			<b>2.90</b>	<b>\$971.00</b>	<b>2.90</b>	<b>\$334.83</b>	<b>\$971.00</b>

**Other Accounting**

Date	ID	Description	Orig Amt	Bill Amt
Record #				
9/20/2022	FIRM	Payment [CK# W151730] [Received From: TCA Global Credit Master Fund]	\$14,390.00	
85100			\$14,390.00	
<i>Applied</i>				

**History**

Current	\$0.00	Last Billing of Matter	9/20/2022
31-60	\$3,556.50	Last Payment Received/Transferred	9/20/2022
61-90	\$0.00	Payment Amount	\$14,390.00
91-120	\$1,216.50	Fees Billed/Paid to Date	\$246,879.50
121+	\$44,491.19	Cost & Expenses Billed/Paid to Date	\$8,382.13
A/R Balance	\$49,264.19	Credit & WO Fees/Expenses	\$1,033.55
			\$0.00

For Invoice Date: 10/21/2022

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**012455 000119 PERLMAN, JONATHAN**

Matter Name: Jonathan Perlman, Receiver / TCA v. Groupe Mercator

**Invoice Totals**

		Orig Amt	Bill Amt
Balance Forward		\$63,654.19	\$63,654.19
Selected Fees		\$971.00	\$971.00
Selected Cost & Expenses		\$0.00	\$0.00
Selected Interest		\$0.00	\$0.00
<b>Selected Totals</b>		<b>\$971.00</b>	<b>\$971.00</b>
Less Payment & Credits		\$14,390.00	\$14,390.00
Invoice Total		<b>\$50,235.19</b>	<b>\$50,235.19</b>
Retainer Balance	\$0.00	Retainer Amount to Apply	
Trust Balance	\$0.00	Trust Amount to Apply	
Total Due After Application			

**Timekeeper Recap**

ID	Name	Orig Hours	Original Amount	Billed Hours	Billed Rate	Billed Amount	% of Total	Real-ization	Notes
JB	Jennifer Beraha	0.20	\$53.00	0.20	\$265.00	\$53.00	5.5 %	100.0 %	
ASB	Aaron S. Blynn	2.70	\$918.00	2.70	\$340.00	\$918.00	94.5 %	100.0 %	
								<b>100.0 %</b>	

**Task Recap**

Task Code	This Pre-bill				To Date		Budget		Difference		
	Orig Hours	Original Amount	Billed Hours	Billed Amount	Hours	Amount	Hours	Amount	Hours	Amount	% of Billed
	2.90	\$971.00	2.90	\$971.00	203.1	\$277,443.53	0.0	\$0.00	(203.1)	(\$277,443.53)	0 %
<b>Subtotal</b>	<b>2.9</b>	<b>\$971.00</b>	<b>2.9</b>	<b>\$971.00</b>	<b>203.1</b>	<b>\$277,443.53</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0 %</b>

For Invoice Date: 10/21/2022

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**012455 000119 PERLMAN, JONATHAN**

Jonathan Perlman, Receiver (TCA)

ATTN:

Action			
Bill	Hold	W/U/D	W/O
Apply Retainer Trust		REDO	
Show to			
Close Matter		AddAttached	

Matter Name: Jonathan Perlman, Receiver / TCA v. Groupe Mercator

Responsible: Jonathan E. Perlman

Originating: Multiple

Fee Arrangement: Hourly

Matter Opened on: 5/26/2020

Invoice Style: 01 - Date, ID, Desc, Hours, Rate &amp; Amt; Recap with Ho

☒ Include Invoice in Hard Copy

Billing Notes: PARTNERS \$340/hr, ASSOC. \$265/hr, PARA \$100/hr &amp; Laise \$50/hr

Matter Description:

Time Increments: Tenths

Fees from - through: 9/1/2022 - 9/30/2022

Other Accounting from - through: 9/1/2022 - 9/30/2022

Type of Law: 602

Quoted Price: \$0.00

Default Rate: TCA

**Fees**

Date	ID	Description	Orig Hrs	Bill Hrs	Hrly Rate	Orig Amt	Bill Amt
Record #							
9/7/2022	ASB	Strategy-session with B. Halsey regarding rely brief and possibility of filing	0.10			\$34.00	
82123		sur-reply.	0.10		\$340.00	\$34.00	
9/7/2022	BMH	Receipt and review of Appellee's Reply brief and legal authority cited	2.50			\$662.50	
82194		therein, and review of authority regarding potential request for reply to same.	2.50		\$265.00	\$662.50	
			Orig Hrs	Orig Amt	Bill Hrs	Hrly Rate	Bill Amt
Total Selected Fees			2.60	\$696.50	2.60	\$267.88	\$696.50
Total Deferred Fees			0.00	\$0.00	0.00	\$0.00	\$0.00
<b>Total Fees</b>			<b>2.60</b>	<b>\$696.50</b>	<b>2.60</b>	<b>\$267.88</b>	<b>\$696.50</b>

**Other Accounting**

Date	ID	Description	Orig Amt	Bill Amt
Record #				
9/20/2022	FIRM	Payment [CK# W151730] [Received From: TCA Global Credit Master Fund]	\$14,390.00	
85100			\$14,390.00	
<i>Applied</i>				

**History**

Current	\$0.00	Last Billing of Matter	9/20/2022	
31-60	\$3,556.50	Last Payment Received/Transferred	9/20/2022	
61-90	\$0.00	Payment Amount	\$14,390.00	
91-120	\$1,216.50	Fees Billed/Paid to Date	\$246,879.50	\$196,581.76
121+	\$44,491.19	Cost & Expenses Billed/Paid to Date	\$8,382.13	\$8,382.13
A/R Balance	\$49,264.19	Credit & WO Fees/Expenses	\$1,033.55	\$0.00

For Invoice Date: 10/21/2022

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**012455 000119 PERLMAN, JONATHAN**

Matter Name: Jonathan Perlman, Receiver / TCA v. Groupe Mercator

**Invoice Totals**

		Orig Amt	Bill Amt
Balance Forward		\$63,654.19	\$63,654.19
Selected Fees		\$696.50	\$696.50
Selected Cost & Expenses		\$0.00	\$0.00
Selected Interest		\$0.00	\$0.00
<b>Selected Totals</b>		<b>\$696.50</b>	<b>\$696.50</b>
Less Payment & Credits		\$14,390.00	\$14,390.00
Invoice Total		<b>\$49,960.69</b>	<b>\$49,960.69</b>
Retainer Balance	\$0.00	Retainer Amount to Apply	
Trust Balance	\$0.00	Trust Amount to Apply	
Total Due After Application			

**Timekeeper Recap**

ID	Name	Orig Hours	Original Amount	Billed Hours	Billed Rate	Billed Amount	% of Total	Real-ization	Notes
ASB	Aaron S. Blynn	0.10	\$34.00	0.10	\$340.00	\$34.00	4.9 %	100.0 %	
BMH	Brett M. Halsey	2.50	\$662.50	2.50	\$265.00	\$662.50	95.1 %	100.0 %	
								<b>100.0 %</b>	

**Task Recap**

Task Code	This Pre-bill				To Date		Budget		Difference		
	Orig Hours	Original Amount	Billed Hours	Billed Amount	Hours	Amount	Hours	Amount	Hours	Amount	% of Billed
	2.60	\$696.50	2.60	\$696.50	203.1	\$277,443.53	0.0	\$0.00	(203.1)	(\$277,443.53)	0 %
<b>Subtotal</b>	<b>2.6</b>	<b>\$696.50</b>	<b>2.6</b>	<b>\$696.50</b>	<b>203.1</b>	<b>\$277,443.53</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0 %</b>

For Invoice Date: 10/21/2022

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**012455 000122 PERLMAN, JONATHAN**Jonathan Perlman, Receiver (TCA)  
ATTN:

Action			
Bill _____	Hold _____	W/U/D _____	W/O _____
Apply Retainer Trust _____		REDO _____	
Show to _____			
Close Matter _____		AddAttached _____	

Matter Name: Jonathan Perlman, Receiver / TCA 4675 NW 103 Ave \

Responsible: Jonathan E. Perlman

Originating: Multiple

Fee Arrangement: Hourly

Matter Opened on: 5/29/2020

Invoice Style: 01 - Date, ID, Desc, Hours, Rate &amp; Amt; Recap with Ho

☒ Include Invoice in Hard Copy

Billing Notes: PARTNERS \$340/hr, ASSOC. \$265/hr, PARA \$100/hr &amp; Laise \$50/hr

Matter Description: (18-19377)

Time Increments: Tenths

Fees from - through: 7/1/2022 - 7/31/2022

Other Accounting from - through: 7/1/2022 - 7/31/2022

Type of Law: 602

Quoted Price: \$0.00

Default Rate: TCA

**Fees**

Date	ID	Description	Orig Hrs	Bill Hrs	Hrly Rate	Orig Amt	Bill Amt
Record #							
7/26/2022	EGM	Review stipulation of dismissal (.1); confer w/ B. Halsey regarding same	0.30			\$79.50	
76731		(.2).	0.30		\$265.00	\$79.50	
			Orig Hrs	Orig Amt	Bill Hrs	Hrly Rate	Bill Amt
Total Selected Fees			0.30	\$79.50	0.30	\$265.00	\$79.50
Total Deferred Fees			0.00	\$0.00	0.00	\$0.00	\$0.00
<b>Total Fees</b>			<b>0.30</b>	<b>\$79.50</b>	<b>0.30</b>	<b>\$265.00</b>	<b>\$79.50</b>

**Other Accounting**

Date	ID	Description	Orig Amt	Bill Amt
Record #				
9/20/2022	FIRM	Payment [CK# W151730] [Received From: TCA Global Credit Master Fund]	\$1,102.40	
85101			\$1,102.40	

Applied

**History**

Current	\$0.00	Last Billing of Matter	9/20/2022
31-60	\$275.60	Last Payment Received/Transferred	9/20/2022
61-90	\$0.00	Payment Amount	\$1,102.40
91-120	\$106.00	Fees Billed/Paid to Date	\$8,253.00
121+	\$1,208.82	Cost & Expenses Billed/Paid to Date	\$0.00
A/R Balance	\$1,590.42	Credit & WO Fees/Expenses	\$300.90
			\$6,361.68
			\$0.00
			\$0.00

For Invoice Date: 10/21/2022

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012455 000122 PERLMAN, JONATHAN

Matter Name: Jonathan Perlman, Receiver / TCA 4675 NW 103 Ave \

### Invoice Totals

		Orig Amt	Bill Amt
Balance Forward		\$2,692.82	\$2,692.82
Selected Fees		\$79.50	\$79.50
Selected Cost & Expenses		\$0.00	\$0.00
Selected Interest		\$0.00	\$0.00
<b>Selected Totals</b>		<b>\$79.50</b>	<b>\$79.50</b>
Less Payment & Credits		\$1,102.40	\$1,102.40
Invoice Total		<b>\$1,669.92</b>	<b>\$1,669.92</b>
Retainer Balance	\$0.00	Retainer Amount to Apply	
Trust Balance	\$0.00	Trust Amount to Apply	
Total Due After Application			

### Timekeeper Recap

ID	Name	Orig Hours	Original Amount	Billed Hours	Billed Rate	Billed Amount	% of Total	Real-ization	Notes
EGM	Elizabeth G. McIntosh	0.30	\$79.50	0.30	\$265.00	\$79.50	100.0 %	100.0 %	
<b>100.0 %</b>									

### Task Recap

Task Code	This Pre-bill				To Date		Budget		Difference		
	Orig Hours	Original Amount	Billed Hours	Billed Amount	Hours	Amount	Hours	Amount	Hours	Amount	% of Billed
	0.30	\$79.50	0.30	\$79.50	8.4	\$9,058.18	0.0	\$0.00	(8.4)	(\$9,058.18)	0 %
<b>Subtotal</b>	<b>0.3</b>	<b>\$79.50</b>	<b>0.3</b>	<b>\$79.50</b>	<b>8.4</b>	<b>\$9,058.18</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0 %</b>



For Invoice Date: 10/21/2022

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**012455 000122 PERLMAN, JONATHAN**Jonathan Perlman, Receiver (TCA)  
ATTN:

Action			
Bill _____	Hold _____	W/U/D _____	W/O _____
Apply Retainer Trust _____		REDO _____	
Show to _____			
Close Matter _____		AddAttached _____	

Matter Name: Jonathan Perlman, Receiver / TCA 4675 NW 103 Ave \

Responsible: Jonathan E. Perlman  
 Originating: Multiple  
 Fee Arrangement: Hourly  
 Matter Opened on: 5/29/2020  
 Invoice Style: 01 - Date, ID, Desc, Hours, Rate & Amt; Recap with Ho  
☒ Include Invoice in Hard Copy

Time Increments: Tenths

Fees from - through: 8/1/2022 - 8/31/2022

Other Accounting from - through: 8/1/2022 - 8/31/2022

Type of Law: 602

Quoted Price: \$0.00

Default Rate: TCA

Billing Notes: PARTNERS \$340/hr, ASSOC. \$265/hr, PARA \$100/hr &amp; Laise \$50/hr

Matter Description: (18-19377)

**Fees**

Date	ID	Description	Orig Hrs	Bill Hrs	Hrly Rate	Orig Amt	Bill Amt
Record #							
8/23/2022	EGM	Review satisfaction of judgment.	0.10			\$26.50	
80082			0.10		\$265.00	\$26.50	
			Orig Hrs	Orig Amt	Bill Hrs	Hrly Rate	Bill Amt
Total Selected Fees			0.10	\$26.50	0.10	\$265.00	\$26.50
Total Deferred Fees			0.00	\$0.00	0.00	\$0.00	\$0.00
<b>Total Fees</b>			<b>0.10</b>	<b>\$26.50</b>	<b>0.10</b>	<b>\$265.00</b>	<b>\$26.50</b>

**Other Accounting**

Date	ID	Description	Orig Amt
Record #			Bill Amt
9/20/2022	FIRM	Payment [CK# W151730] [Received From: TCA Global Credit Master Fund]	\$1,102.40
85101			\$1,102.40

Applied

**History**

Current	\$0.00	Last Billing of Matter	9/20/2022
31-60	\$275.60	Last Payment Received/Transferred	9/20/2022
61-90	\$0.00	Payment Amount	\$1,102.40
91-120	\$106.00	Fees Billed/Paid to Date	\$8,253.00
121+	\$1,208.82	Cost & Expenses Billed/Paid to Date	\$0.00
A/R Balance	\$1,590.42	Credit & WO Fees/Expenses	\$300.90
			\$6,361.68
			\$0.00
			\$0.00

For Invoice Date: 10/21/2022

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012455 000122 PERLMAN, JONATHAN

Matter Name: Jonathan Perlman, Receiver / TCA 4675 NW 103 Ave \

### Invoice Totals

		Orig Amt	Bill Amt
Balance Forward		\$2,692.82	\$2,692.82
Selected Fees		\$26.50	\$26.50
Selected Cost & Expenses		\$0.00	\$0.00
Selected Interest		\$0.00	\$0.00
<b>Selected Totals</b>		<b>\$26.50</b>	<b>\$26.50</b>
Less Payment & Credits		\$1,102.40	\$1,102.40
Invoice Total		<b>\$1,616.92</b>	<b>\$1,616.92</b>
Retainer Balance	\$0.00	Retainer Amount to Apply	
Trust Balance	\$0.00	Trust Amount to Apply	
Total Due After Application			

### Timekeeper Recap

ID	Name	Orig Hours	Original Amount	Billed Hours	Billed Rate	Billed Amount	% of Total	Real-ization	Notes
EGM	Elizabeth G. McIntosh	0.10	\$26.50	0.10	\$265.00	\$26.50	100.0 %	100.0 %	
<b>100.0 %</b>									

### Task Recap

Task Code	This Pre-bill				To Date		Budget		Difference		
	Orig Hours	Original Amount	Billed Hours	Billed Amount	Hours	Amount	Hours	Amount	Hours	Amount	% of Billed
	0.10	\$26.50	0.10	\$26.50	8.4	\$9,058.18	0.0	\$0.00	(8.4)	(\$9,058.18)	0 %
<b>Subtotal</b>	<b>0.1</b>	<b>\$26.50</b>	<b>0.1</b>	<b>\$26.50</b>	<b>8.4</b>	<b>\$9,058.18</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0 %</b>

For Invoice Date: 10/21/2022

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**012455 000122 PERLMAN, JONATHAN**

Jonathan Perlman, Receiver (TCA)

ATTN:

Action			
Bill	Hold	W/U/D	W/O
Apply Retainer Trust		REDO	
Show to			
Close Matter		AddAttached	

Matter Name: Jonathan Perlman, Receiver / TCA 4675 NW 103 Ave \

Responsible: Jonathan E. Perlman

Originating: Multiple

Fee Arrangement: Hourly

Matter Opened on: 5/29/2020

Invoice Style: 01 - Date, ID, Desc, Hours, Rate &amp; Amt; Recap with Ho

☒ Include Invoice in Hard Copy

Billing Notes: PARTNERS \$340/hr, ASSOC. \$265/hr, PARA \$100/hr &amp; Laise \$50/hr

Matter Description: (18-19377)

Time Increments: Tenths

Fees from - through: 9/1/2022 - 9/30/2022

Other Accounting from - through: 9/1/2022 - 9/30/2022

Type of Law: 602

Quoted Price: \$0.00

Default Rate: TCA

**Other Accounting**

Date	ID		Orig Amt
Record #		Description	Bill Amt
9/20/2022	FIRM	Payment [CK# W151730] [Received From: TCA Global Credit Master Fund]	\$1,102.40
85101			\$1,102.40
<i>Applied</i>			

**History**

Current	\$0.00	Last Billing of Matter	9/20/2022
31-60	\$275.60	Last Payment Received/Transferred	9/20/2022
61-90	\$0.00	Payment Amount	\$1,102.40
91-120	\$106.00	Fees Billed/Paid to Date	\$8,253.00
121+	\$1,208.82	Cost & Expenses Billed/Paid to Date	\$0.00
A/R Balance	\$1,590.42	Credit & WO Fees/Expenses	\$300.90
			\$6,361.68
			\$0.00
			\$0.00

**Invoice Totals**

	Orig Amt	Bill Amt
Balance Forward	\$2,692.82	\$2,692.82
Selected Fees	\$0.00	\$0.00
Selected Cost & Expenses	\$0.00	\$0.00
Selected Interest	\$0.00	\$0.00
<b>Selected Totals</b>	<b>\$0.00</b>	<b>\$0.00</b>
Less Payment & Credits	\$1,102.40	\$1,102.40
Invoice Total	<b>\$1,590.42</b>	<b>\$1,590.42</b>
Retainer Balance	\$0.00	Retainer Amount to Apply
Trust Balance	\$0.00	Trust Amount to Apply
Total Due After Application		

For Invoice Date: 10/21/2022

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**012455 000123 PERLMAN, JONATHAN**

Jonathan Perlman, Receiver (TCA)

ATTN:

Action			
Bill	Hold	W/U/D	W/O
Apply Retainer Trust		REDO	
Show to			
Close Matter		AddAttached	

Matter Name: Jonathan Perlman, Receiver / Savings Bank of Danbury

Responsible: Jonathan E. Perlman

Originating: Multiple

Fee Arrangement: Hourly

Matter Opened on: 6/2/2020

Invoice Style: 01 - Date, ID, Desc, Hours, Rate &amp; Amt; Recap with Ho

☒ Include Invoice in Hard Copy

Billing Notes: PARTNERS \$340/hr, ASSOC. \$265/hr, PARA \$100/hr &amp; Laise \$50/hr

Matter Description: (19-6046173)

Time Increments: Tenths

Fees from - through: 8/1/2022 - 8/31/2022

Other Accounting from - through: 8/1/2022 - 8/31/2022

Type of Law: 602

Quoted Price: \$0.00

Default Rate: TCA

**Fees**

Date	ID	Description	Orig Hrs		Orig Amt
Record #			Bill Hrs	Hrly Rate	Bill Amt
8/2/2022 77531	BMH	Review of loan file, litigation documents and correspondence to prepare Recommendation to Receiver regarding vendor payment and status of creditor.	1.40 1.40		\$371.00 \$371.00
8/3/2022 77537	BMH	Review of correspondence and litigation file regarding potential agreement with former TCA counsel, and drafted recommendation and correspondence regarding claims for payment from same.	1.10 1.10		\$291.50 \$291.50
8/4/2022 77541	BMH	Receipt and review of correspondence, and review of invoices and correspondence to prepare recommendation for Receiver regarding creditor status and distribution to J. Underweiser law firm.	1.30 1.30		\$344.50 \$344.50
8/10/2022 78308	BMH	Receipt and review of litigation file, correspondence and invoices from J. Underweiser into prepare Recommendation to Receiver and in advance of issuing proposed compromise on payment of vendor claims.	1.60 1.60		\$424.00 \$424.00
8/10/2022 78310	BMH	Drafted and completed correspondence to Receiver regarding potential payment of vendor claim for services provided, and review of response and correspondence with vendor regarding same.	1.50 1.50		\$397.50 \$397.50
8/11/2022 78547	BMH	Completed review of correspondence, and review of invoices and correspondence and prepared settlement correspondence to J. Underweiser law firm regarding creditor claim.	1.00 1.00		\$265.00 \$265.00
8/24/2022 80036	BMH	Receipt and review of response to settlement offer from vendor from Receiver, and drafted and completed response to creditor.	0.80 0.80		\$212.00 \$212.00
8/25/2022 80045	BMH	Review of file and loan documents for entry of judgments entered against the borrower, in response to request from bidders for additional information for Data Room.	1.80 1.80		\$477.00 \$477.00

	Orig Hrs	Orig Amt	Bill Hrs	Hrly Rate	Bill Amt
Total Selected Fees	10.50	\$2,782.50	10.50	\$265.00	\$2,782.50
Total Deferred Fees	0.00	\$0.00	0.00	\$0.00	\$0.00
<b>Total Fees</b>	<b>10.50</b>	<b>\$2,782.50</b>	<b>10.50</b>	<b>\$265.00</b>	<b>\$2,782.50</b>

For Invoice Date: 10/21/2022

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**012455 000123 PERLMAN, JONATHAN**

Matter Name: Jonathan Perlman, Receiver / Savings Bank of Danbur

**History**

Current	\$0.00	Last Billing of Matter	8/30/2021
31-60	\$0.00	Last Payment Received/Transferred	9/8/2021
61-90	\$0.00	Payment Amount	\$672.40
91-120	\$0.00	Fees Billed/Paid to Date	\$4,375.50
121+	\$845.74	Cost & Expenses Billed/Paid to Date	\$0.00
A/R Balance	\$845.74	Credit & WO Fees/Expenses	\$146.80

**Invoice Totals**

		Orig Amt	Bill Amt
Balance Forward		\$845.74	\$845.74
Selected Fees		\$2,782.50	\$2,782.50
Selected Cost & Expenses		\$0.00	\$0.00
Selected Interest		\$0.00	\$0.00
<b>Selected Totals</b>		<b>\$2,782.50</b>	<b>\$2,782.50</b>
Less Payment & Credits		\$0.00	\$0.00
Invoice Total		<b>\$3,628.24</b>	<b>\$3,628.24</b>
Retainer Balance	\$0.00	Retainer Amount to Apply	
Trust Balance	\$0.00	Trust Amount to Apply	
Total Due After Application			

**Timekeeper Recap**

ID	Name	Orig Hours	Original Amount	Billed Hours	Billed Rate	Billed Amount	% of Total	Real-ization	Notes
BMH	Brett M. Halsey	10.50	\$2,782.50	10.50	\$265.00	\$2,782.50	100.0 %	100.0 %	

**Task Recap**

Task Code	This Pre-bill				To Date		Budget		Difference		
	Orig Hours	Original Amount	Billed Hours	Billed Amount	Hours	Amount	Hours	Amount	Hours	Amount	% of Billed
	10.50	\$2,782.50	10.50	\$2,782.50	13.6	\$7,133.76	0.0	\$0.00	(13.6)	(\$7,133.76)	0 %
<b>Subtotal</b>	<b>10.5</b>	<b>\$2,782.50</b>	<b>10.5</b>	<b>\$2,782.50</b>	<b>13.6</b>	<b>\$7,133.76</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0 %</b>

For Invoice Date: 10/21/2022

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**012455 000123 PERLMAN, JONATHAN**

Jonathan Perlman, Receiver (TCA)

ATTN:

**Action**
 Bill \_\_\_\_ Hold \_\_\_\_ W/U/D \_\_\_\_ W/O \_\_\_\_  
 Apply Retainer Trust \_\_\_\_ REDO \_\_\_\_  
 Show to \_\_\_\_  
 Close Matter \_\_\_\_ AddAttached \_\_\_\_

Matter Name: Jonathan Perlman, Receiver / Savings Bank of Danbury

Responsible: Jonathan E. Perlman

Originating: Multiple

Fee Arrangement: Hourly

Matter Opened on: 6/2/2020

Invoice Style: 01 - Date, ID, Desc, Hours, Rate &amp; Amt; Recap with Ho

☒ Include Invoice in Hard Copy

Billing Notes: PARTNERS \$340/hr, ASSOC. \$265/hr, PARA \$100/hr &amp; Laise \$50/hr

Matter Description: (19-6046173)

Time Increments: Tenths

Fees from - through: 9/1/2022 - 9/30/2022

Other Accounting from - through: 9/1/2022 - 9/30/2022

Type of Law: 602

Quoted Price: \$0.00

Default Rate: TCA

**Fees**

Date	ID	Description	Orig Hrs		Orig Amt
Record #			Bill Hrs	Hrly Rate	Bill Amt
9/12/2022	BMH	Review of loan documents, mortgage documents, correspondence and	2.60		\$689.00
83125		pleadings to prepare recommendation and response to requests from	2.60	\$265.00	\$689.00
		bidders regarding foreclosure sale and claims against borrower.			
9/20/2022	EGM	Confer w/ B. Halsey regarding case status of Apple Auto and payment of	0.50		\$132.50
83246		fees regarding same (.2); review file for purposes of discussion with B.	0.50	\$265.00	\$132.50
		Halsey (.3).			

*Edited*

	Orig Hrs	Orig Amt	Bill Hrs	Hrly Rate	Bill Amt
Total Selected Fees	3.10	\$821.50	3.10	\$265.00	\$821.50
Total Deferred Fees	0.00	\$0.00	0.00	\$0.00	\$0.00
<b>Total Fees</b>	<b>3.10</b>	<b>\$821.50</b>	<b>3.10</b>	<b>\$265.00</b>	<b>\$821.50</b>

**History**

Current	\$0.00	Last Billing of Matter	8/30/2021
31-60	\$0.00	Last Payment Received/Transferred	9/8/2021
61-90	\$0.00	Payment Amount	\$672.40
91-120	\$0.00	Fees Billed/Paid to Date	\$4,375.50
121+	\$845.74	Cost & Expenses Billed/Paid to Date	\$0.00
A/R Balance	\$845.74	Credit & WO Fees/Expenses	\$146.80
			\$3,382.96
			\$0.00
			\$0.00

For Invoice Date: 10/21/2022

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012455 000123 PERLMAN, JONATHAN

Matter Name: Jonathan Perlman, Receiver / Savings Bank of Danbur

### Invoice Totals

		Orig Amt	Bill Amt
Balance Forward		\$845.74	\$845.74
Selected Fees		\$821.50	\$821.50
Selected Cost & Expenses		\$0.00	\$0.00
Selected Interest		\$0.00	\$0.00
<b>Selected Totals</b>		<b>\$821.50</b>	<b>\$821.50</b>
Less Payment & Credits		\$0.00	\$0.00
Invoice Total		<b>\$1,667.24</b>	<b>\$1,667.24</b>
Retainer Balance	\$0.00	Retainer Amount to Apply	
Trust Balance	\$0.00	Trust Amount to Apply	
Total Due After Application			

### Timekeeper Recap

ID	Name	Orig Hours	Original Amount	Billed Hours	Billed Rate	Billed Amount	% of Total	Real-ization	Notes
BMH	Brett M. Halsey	2.60	\$689.00	2.60	\$265.00	\$689.00	83.9 %	100.0 %	
EGM	Elizabeth G. McIntosh	0.50	\$132.50	0.50	\$265.00	\$132.50	16.1 %	100.0 %	
								<b>100.0 %</b>	

### Task Recap

Task Code	This Pre-bill				To Date		Budget		Difference		
	Orig Hours	Original Amount	Billed Hours	Billed Amount	Hours	Amount	Hours	Amount	Hours	Amount	% of Billed
	3.10	\$821.50	3.10	\$821.50	13.6	\$7,133.76	0.0	\$0.00	(13.6)	(\$7,133.76)	0 %
<b>Subtotal</b>	<b>3.1</b>	<b>\$821.50</b>	<b>3.1</b>	<b>\$821.50</b>	<b>13.6</b>	<b>\$7,133.76</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0 %</b>

For Invoice Date: 10/21/2022

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**012455 000129 PERLMAN, JONATHAN**

Jonathan Perlman, Receiver (TCA)

ATTN:

Action			
Bill	Hold	W/U/D	W/O
Apply Retainer Trust		REDO	
Show to			
Close Matter		AddAttached	

Matter Name: Jonathan Perlman, Receiver / Atlantic Southern v. TCA

Responsible: Jonathan E. Perlman

Originating: Multiple

Fee Arrangement: Hourly

Matter Opened on: 6/10/2020

Invoice Style: 01 - Date, ID, Desc, Hours, Rate &amp; Amt; Recap with Ho

☒ Include Invoice in Hard Copy

Billing Notes: PARTNERS \$340/hr, ASSOC. \$265/hr, PARA \$100/hr &amp; Laise \$50/hr

Matter Description: (19-14792)

Time Increments: Tenths

Fees from - through: 8/1/2022 - 8/31/2022

Other Accounting from - through: 8/1/2022 - 8/31/2022

Type of Law: 602

Quoted Price: \$0.00

Default Rate: TCA

**Fees**

Date	ID	Description	Orig Hrs	Bill Hrs	Hrly Rate	Orig Amt	Bill Amt
Record #							
8/10/2022	BMH	Receipt and review of Notice of Voluntary Dismissal, and review of file	0.80			\$212.00	
78305		regarding same in advance of upcoming case management conference.	0.80		\$265.00	\$212.00	
8/10/2022	EGM	Review notice of settlement and voluntary dismissal with prejudice (.2);	0.30			\$79.50	
78791		confer w/ B. Haley regarding same (.1).	0.30		\$265.00	\$79.50	
			Orig Hrs	Orig Amt	Bill Hrs	Hrly Rate	Bill Amt
Total Selected Fees			1.10	\$291.50	1.10	\$265.00	\$291.50
Total Deferred Fees			0.00	\$0.00	0.00	\$0.00	\$0.00
<b>Total Fees</b>			<b>1.10</b>	<b>\$291.50</b>	<b>1.10</b>	<b>\$265.00</b>	<b>\$291.50</b>

**History**

Current	\$0.00	Last Billing of Matter	6/30/2022
31-60	\$0.00	Last Payment Received/Transferred	6/30/2022
61-90	\$0.00	Payment Amount	\$190.80
91-120	\$47.70	Fees Billed/Paid to Date	\$16,215.50
121+	\$3,094.73	Cost & Expenses Billed/Paid to Date	\$0.00
A/R Balance	\$3,142.43	Credit & WO Fees/Expenses	\$503.35
			\$12,569.72
			\$0.00
			\$0.00



For Invoice Date: 10/21/2022

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**012455 000129 PERLMAN, JONATHAN**

Matter Name: Jonathan Perlman, Receiver / Atlantic Southern v. TCA

**Invoice Totals**

		Orig Amt	Bill Amt
Balance Forward		\$3,142.43	\$3,142.43
Selected Fees		\$291.50	\$291.50
Selected Cost & Expenses		\$0.00	\$0.00
Selected Interest		\$0.00	\$0.00
<b>Selected Totals</b>		<b>\$291.50</b>	<b>\$291.50</b>
Less Payment & Credits		\$0.00	\$0.00
Invoice Total		<b>\$3,433.93</b>	<b>\$3,433.93</b>
Retainer Balance	\$0.00	Retainer Amount to Apply	
Trust Balance	\$0.00	Trust Amount to Apply	
Total Due After Application			

**Timekeeper Recap**

ID	Name	Orig Hours	Original Amount	Billed Hours	Billed Rate	Billed Amount	% of Total	Real-ization	Notes
BMH	Brett M. Halsey	0.80	\$212.00	0.80	\$265.00	\$212.00	72.7 %	100.0 %	
EGM	Elizabeth G. McIntosh	0.30	\$79.50	0.30	\$265.00	\$79.50	27.3 %	100.0 %	
								<b>100.0 %</b>	

**Task Recap**

Task Code	This Pre-bill				To Date		Budget		Difference		
	Orig Hours	Original Amount	Billed Hours	Billed Amount	Hours	Amount	Hours	Amount	Hours	Amount	% of Billed
	1.10	\$291.50	1.10	\$291.50	4.6	\$14,813.57	0.0	\$0.00	(4.6)	(\$14,813.57)	0 %
<b>Subtotal</b>	<b>1.1</b>	<b>\$291.50</b>	<b>1.1</b>	<b>\$291.50</b>	<b>4.6</b>	<b>\$14,813.57</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0 %</b>

For Invoice Date: 10/21/2022

Page #: 1

**012455 000130 PERLMAN, JONATHAN**

Jonathan Perlman, Receiver (TCA)

ATTN:

Action			
Bill _____	Hold _____	W/U/D _____	W/O _____
Apply Retainer Trust _____		REDO _____	
Show to _____			
Close Matter _____		Add Attached _____	

Matter Name: Jonathan Perlman, Receiver / Lease Corp. v. TCA (20-

Responsible: Jonathan E. Perlman

Originating: Multiple

Fee Arrangement: Hourly

Matter Opened on: 6/10/2020

Invoice Style: 01 - Date, ID, Desc, Hours, Rate &amp; Amt; Recap with Ho

☒ Include Invoice in Hard Copy

Billing Notes: PARTNERS \$340/hr, ASSOC. \$265/hr, PARA \$100/hr &amp; Laise \$50/hr

Matter Description:

Time Increments: Tenths

Fees from - through: 7/1/2022 - 7/31/2022

Other Accounting from - through: 7/1/2022 - 7/31/2022

Type of Law: 602

Quoted Price: \$0.00

Default Rate: TCA

**Other Accounting**

Date	ID		Orig Amt
Record #		Description	Bill Amt
9/20/2022	FIRM	Payment [CK# W151730] [Received From: TCA Global Credit Master Fund]	\$21.20
85102			\$21.20
<i>Applied</i>			

**History**

Current	\$0.00	Last Billing of Matter	9/20/2022
31-60	\$5.30	Last Payment Received/Transferred	9/20/2022
61-90	\$0.00	Payment Amount	\$21.20
91-120	\$0.00	Fees Billed/Paid to Date	\$4,519.00
121+	\$838.80	Cost & Expenses Billed/Paid to Date	\$0.00
A/R Balance	\$844.10	Credit & WO Fees/Expenses	\$298.50
			\$0.00

**Invoice Totals**

	Orig Amt	Bill Amt
Balance Forward	\$865.30	\$865.30
Selected Fees	\$0.00	\$0.00
Selected Cost & Expenses	\$0.00	\$0.00
Selected Interest	\$0.00	\$0.00
<b>Selected Totals</b>	<b>\$0.00</b>	<b>\$0.00</b>
Less Payment & Credits	\$21.20	\$21.20
Invoice Total	<b>\$844.10</b>	<b>\$844.10</b>
Retainer Balance	\$0.00	Retainer Amount to Apply
Trust Balance	\$0.00	Trust Amount to Apply
Total Due After Application		

For Invoice Date: 10/21/2022

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**012455 000130 PERLMAN, JONATHAN**

Jonathan Perlman, Receiver (TCA)

ATTN:

Action			
Bill	Hold	W/U/D	W/O
Apply Retainer Trust		REDO	
Show to			
Close Matter		AddAttached	

Matter Name: Jonathan Perlman, Receiver / Lease Corp. v. TCA (20-

Responsible: Jonathan E. Perlman

Originating: Multiple

Fee Arrangement: Hourly

Matter Opened on: 6/10/2020

Invoice Style: 01 - Date, ID, Desc, Hours, Rate &amp; Amt; Recap with Ho

☒ Include Invoice in Hard Copy

Billing Notes: PARTNERS \$340/hr, ASSOC. \$265/hr, PARA \$100/hr &amp; Laise \$50/hr

Matter Description:

Time Increments: Tenths

Fees from - through: 8/1/2022 - 8/31/2022

Other Accounting from - through: 8/1/2022 - 8/31/2022

Type of Law: 602

Quoted Price: \$0.00

Default Rate: TCA

**Other Accounting**

Date	ID		Orig Amt
Record #		Description	Bill Amt
9/20/2022	FIRM	Payment [CK# W151730] [Received From: TCA Global Credit Master Fund]	\$21.20
85102			\$21.20
<i>Applied</i>			

**History**

Current	\$0.00	Last Billing of Matter	9/20/2022
31-60	\$5.30	Last Payment Received/Transferred	9/20/2022
61-90	\$0.00	Payment Amount	\$21.20
91-120	\$0.00	Fees Billed/Paid to Date	\$4,519.00
121+	\$838.80	Cost & Expenses Billed/Paid to Date	\$0.00
A/R Balance	\$844.10	Credit & WO Fees/Expenses	\$298.50
			\$0.00

**Invoice Totals**

	Orig Amt	Bill Amt
Balance Forward	\$865.30	\$865.30
Selected Fees	\$0.00	\$0.00
Selected Cost & Expenses	\$0.00	\$0.00
Selected Interest	\$0.00	\$0.00
<b>Selected Totals</b>	<b>\$0.00</b>	<b>\$0.00</b>
Less Payment & Credits	\$21.20	\$21.20
Invoice Total	<b>\$844.10</b>	<b>\$844.10</b>
Retainer Balance	\$0.00	Retainer Amount to Apply
Trust Balance	\$0.00	Trust Amount to Apply
Total Due After Application		

For Invoice Date: 10/21/2022

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**012455 000130 PERLMAN, JONATHAN**

Jonathan Perlman, Receiver (TCA)

ATTN:

Action			
Bill _____	Hold _____	W/U/D _____	W/O _____
Apply Retainer Trust _____		REDO _____	
Show to _____			
Close Matter _____		Add Attached _____	

Matter Name: Jonathan Perlman, Receiver / Lease Corp. v. TCA (20-

Responsible: Jonathan E. Perlman

Originating: Multiple

Fee Arrangement: Hourly

Matter Opened on: 6/10/2020

Invoice Style: 01 - Date, ID, Desc, Hours, Rate &amp; Amt; Recap with Ho

☒ Include Invoice in Hard Copy

Billing Notes: PARTNERS \$340/hr, ASSOC. \$265/hr, PARA \$100/hr &amp; Laise \$50/hr

Matter Description:

Time Increments: Tenths

Fees from - through: 9/1/2022 - 9/30/2022

Other Accounting from - through: 9/1/2022 - 9/30/2022

Type of Law: 602

Quoted Price: \$0.00

Default Rate: TCA

**Fees**

Date	ID	Description	Orig Hrs	Bill Hrs	Hrly Rate	Orig Amt	Bill Amt
Record #							
9/13/2022	BMH	Receipt and review of Agreed Order on Post-Judgment Stipulation of Settlement, review of loan documents, pleadings and correspondence to determine status of TCA Broward cases and resolution of same.	2.50			\$662.50	
83131			2.50		\$265.00	\$662.50	
9/13/2022	EGM	Review agreed order regarding settlement (.1); Confer w/ B. Halsey regarding same (.1).	0.20			\$53.00	
82499			0.20		\$265.00	\$53.00	

*Edited*

	Orig Hrs	Orig Amt	Bill Hrs	Hrly Rate	Bill Amt
Total Selected Fees	2.70	\$715.50	2.70	\$265.00	\$715.50
Total Deferred Fees	0.00	\$0.00	0.00	\$0.00	\$0.00
<b>Total Fees</b>	<b>2.70</b>	<b>\$715.50</b>	<b>2.70</b>	<b>\$265.00</b>	<b>\$715.50</b>

**Other Accounting**

Date	ID	Description	Orig Amt	Bill Amt
Record #				
9/20/2022	FIRM	Payment [CK# W151730] [Received From: TCA Global Credit Master Fund]	\$21.20	
85102			\$21.20	

*Applied***History**

Current	\$0.00	Last Billing of Matter	9/20/2022	
31-60	\$5.30	Last Payment Received/Transferred	9/20/2022	
61-90	\$0.00	Payment Amount	\$21.20	
91-120	\$0.00	Fees Billed/Paid to Date	\$4,519.00	\$3,376.40
121+	\$838.80	Cost & Expenses Billed/Paid to Date	\$0.00	\$0.00
A/R Balance	\$844.10	Credit & WO Fees/Expenses	\$298.50	\$0.00

For Invoice Date: 10/21/2022

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**012455 000130 PERLMAN, JONATHAN**

Matter Name: Jonathan Perlman, Receiver / Lease Corp. v. TCA (20-

**Invoice Totals**

		Orig Amt	Bill Amt
Balance Forward		\$865.30	\$865.30
Selected Fees		\$715.50	\$715.50
Selected Cost & Expenses		\$0.00	\$0.00
Selected Interest		\$0.00	\$0.00
<b>Selected Totals</b>		<b>\$715.50</b>	<b>\$715.50</b>
Less Payment & Credits		\$21.20	\$21.20
Invoice Total		<b>\$1,559.60</b>	<b>\$1,559.60</b>
Retainer Balance	\$0.00	Retainer Amount to Apply	
Trust Balance	\$0.00	Trust Amount to Apply	
Total Due After Application			

**Timekeeper Recap**

ID	Name	Orig Hours	Original Amount	Billed Hours	Billed Rate	Billed Amount	% of Total	Real-ization	Notes
BMH	Brett M. Halsey	2.50	\$662.50	2.50	\$265.00	\$662.50	92.6 %	100.0 %	
EGM	Elizabeth G. McIntosh	0.20	\$53.00	0.20	\$265.00	\$53.00	7.4 %	100.0 %	
								<b>100.0 %</b>	

**Task Recap**

Task Code	This Pre-bill				To Date		Budget		Difference		
	Orig Hours	Original Amount	Billed Hours	Billed Amount	Hours	Amount	Hours	Amount	Hours	Amount	% of Billed
	2.70	\$715.50	2.70	\$715.50	2.8	\$4,416.90	0.0	\$0.00	(2.8)	(\$4,416.90)	0 %
<b>Subtotal</b>	<b>2.7</b>	<b>\$715.50</b>	<b>2.7</b>	<b>\$715.50</b>	<b>2.8</b>	<b>\$4,416.90</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0 %</b>

For Invoice Date: 10/21/2022

Page #: 1

**012455 000132 PERLMAN, JONATHAN**

Jonathan Perlman, Receiver (TCA)

ATTN:

Action			
Bill	Hold	W/U/D	W/O
Apply Retainer Trust		REDO	
Show to			
Close Matter		AddAttached	

Matter Name: Jonathan Perlman, Receiver / Paycation v. TCA

Responsible: Jonathan E. Perlman

Originating: Multiple

Fee Arrangement: Hourly

Matter Opened on: 6/12/2020

Invoice Style: 01 - Date, ID, Desc, Hours, Rate &amp; Amt; Recap with Ho

☒ Include Invoice in Hard Copy

Billing Notes: PARTNERS \$340/hr, ASSOC. \$265/hr, PARA \$100/hr &amp; Laise \$50/hr

Matter Description: (471-03524-2016)

Time Increments: Tenths

Fees from - through: 7/1/2022 - 7/31/2022

Other Accounting from - through: 7/1/2022 - 7/31/2022

Type of Law: 602

Quoted Price: \$0.00

Default Rate: TCA

**Fees**

Date	ID	Description	Orig Hrs		Orig Amt
Record #			Bill Hrs	Hrly Rate	Bill Amt
7/6/2022	BMH	Review of correspondence and prior settlement and mediation	1.50		\$397.50
72634		negotiations, and corresponded with local counsel regarding same.	1.50	\$265.00	\$397.50
7/6/2022	BMH	Review of and summarized claims and record documents to prepare	2.20		\$583.00
72635		recommendation for settlement in advance of mediation.	2.20	\$265.00	\$583.00
7/14/2022	JEP	Meet in person with B. Halsey and discuss Court statements at	1.80		\$612.00
73955		distribution hearing regarding litigant Paycation, discovery needed to	1.80	\$340.00	\$612.00
		resolve claims that have been stayed, strategy for same and setting of			
		settlement conference. (1). Meet with E. Jacobs regarding claim process			
		resolution for Paycation given TCA's claims against Paycation for in			
		excess of \$7M, and related loan portfolio issues. (.8).			
				<i>Edited</i>	
7/14/2022	BMH	Review of pleadings, correspondence, memos and production documents,	4.80		\$1,272.00
73958		and loan documents, to prepare Recommendation for Receiver in advance	4.80	\$265.00	\$1,272.00
		of settlement conference, and to prepare for communication with local			
		counsel regarding same.			
7/15/2022	BMH	Continued Review of all relevant loan and litigation documents to prepare	3.50		\$927.50
74153		Recommendation for Receiver in advance of settlement conference.	3.50	\$265.00	\$927.50
7/15/2022	BMH	Review of record documents and pleadings in Florida litigation to prepare	2.40		\$636.00
74154		for request for documents and conference with local counsel, to track loan	2.40	\$265.00	\$636.00
		funds.			
7/17/2022	BMH	Review of memoranda, pleadings and file documents to prepare	1.90		\$503.50
74157		recommendation on key factual issues for Reciever's claim against	1.90	\$265.00	\$503.50
		guarantors Manning and Paycation, concerning location of loan funds and			
		alleged actions of guarantors concerning same.			
7/18/2022	JEP	Review lengthy Halsey memo regarding status of case facts, evidence,	1.70		\$578.00
74264		necessary discovery for settlement conference on \$10M case. (.6).	1.70	\$340.00	\$578.00
		Discuss with Halsey (.5). Communications with TX local counsel regarding			
		same (3 x's)(.6).			
7/18/2022	BMH	Review of record documents resulting in settlement with borrower, to	2.80		\$742.00
74464		prepare recommendation for Receiver and for witness interviews with	2.80	\$265.00	\$742.00
		borrower's principal and Plaintiff.			
7/19/2022	JEP	Meet with B. Halsey to discuss his memo of yesterday and strategy for	0.80		\$272.00

For Invoice Date: 10/21/2022

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012455 000132 PERLMAN, JONATHAN

Matter Name: Jonathan Perlman, Receiver / Paycation v. TCA

## Fees

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
74809		discovery of critical facts and legal theories in order to have settlement conference with Manning/Paycation on the parties' competing multi-million dollar claims.	0.80	\$340.00	\$272.00
7/19/2022	JEP	Paycation strategy. Meet with G. Garno regarding strategy for resolution of Paycation claims, potential litigation in Receivership Court.	0.60		\$204.00
74824			0.60	\$340.00	\$204.00
7/19/2022	BMH	Review of pleadings, motion practice and legal authority to prepare recommendation for Receiver in advance of settlement conference with counsel for Guarantors regarding pending claims and counterclaims.	4.40		\$1,166.00
74468			4.40	\$265.00	\$1,166.00
7/20/2022	BMH	Review of production, record documents and financial records to prepare recommendation for Receiver regarding disposition of loan funds in advance of settlement conference with opposing counsel.	3.50		\$927.50
75091			3.50	\$265.00	\$927.50
7/20/2022	BMH	Review of pleadings and record documents to prepare recommendation for Receiver regarding likelihood of success on claims and in defense of counterclaims against the former TCA, in advance of settlement conference.	2.20		\$583.00
75092			2.20	\$265.00	\$583.00
7/21/2022	BMH	Receipt and review of correspondence from local counsel regarding tracing loan funds, and review of allegations, contracts and discovery related to third party WorldPay and the \$1.5M in funds in escrow with the Court, to prepare for settlement conference regarding same.	3.10		\$821.50
75099			3.10	\$265.00	\$821.50
7/22/2022	BMH	Review of correspondence from local counsel and initial review of documents from third-party financial institutions under various accounts to prepare recommendation for Receiver regarding use of forensic accountant to trace loan funds and examine possible diversion of assets by guarantors.	4.00		\$1,060.00
75100			4.00	\$265.00	\$1,060.00
7/25/2022	BMH	Receipt and review of production of financial documents from borrower, guarantors and third party institutions to investigate distribution and location of loan funds in advance of settlement conference.	3.40		\$901.00
76222			3.40	\$265.00	\$901.00
7/26/2022	BMH	Receipt and review of bank account statements for the borrower and guarantor entities, and drafted correspondence regarding same.	1.70		\$450.50
76226			1.70	\$265.00	\$450.50
7/27/2022	BMH	Receipt and review of memorandum from local counsel regarding information necessary for informed settlement conference, regarding claims and defenses raised by Paycation and Manning in Texas proceeding, and review of document production regarding same.	2.60		\$689.00
76229			2.60	\$265.00	\$689.00
7/27/2022	BMH	Review of pleadings and production in Texas and Florida litigation by and against the former TCA regarding distribution of loan proceeds and allegations of diversion of funds by principal of guarantors, in preparation for drafting Recommendation for Receiver for settlement conference.	3.80		\$1,007.00
76230			3.80	\$265.00	\$1,007.00
7/28/2022	JEP	Review and analysis of documents and notes from Paycation counsel for purposes of determining claims settlement value and need for additional information.	0.90		\$306.00
75683			0.90	\$340.00	\$306.00
7/28/2022	BMH	Review of proceedings initiated by TCA against the borrower and guarantors in Florida state court, through settlement and draft consent award, to prepare summary recommendation regarding claims, defenses	4.10		\$1,086.50
76232			4.10	\$265.00	\$1,086.50

For Invoice Date: 10/21/2022

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**012455 000132 PERLMAN, JONATHAN**

Matter Name: Jonathan Perlman, Receiver / Paycation v. TCA

**Fees**

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
		and disposition of loan proceeds for Receiver for possible resolution of pending Texas dispute.			
7/29/2022	JEP	Paycation. Communications with local counsel on results of recent database search and strategy moving forward. (2 x's)(.3). Communication with Halsey regarding same (.2).	0.50		\$170.00
75729			0.50	\$340.00	\$170.00
7/29/2022	BMH	Receipt and review of extensive discovery and discovery responses and production from local counsel to prepare analysis and recommendation regarding nature of funds in court registry and location of remaining loan funds, for settlement.	3.60		\$954.00
76236			3.60	\$265.00	\$954.00

	Orig Hrs	Orig Amt	Bill Hrs	Hrly Rate	Bill Amt
Total Selected Fees	61.80	\$16,849.50	61.80	\$272.65	\$16,849.50
Total Deferred Fees	0.00	\$0.00	0.00	\$0.00	\$0.00
<b>Total Fees</b>	<b>61.80</b>	<b>\$16,849.50</b>	<b>61.80</b>	<b>\$272.65</b>	<b>\$16,849.50</b>

**Other Accounting**

Date	ID		Orig Amt
Record #		Description	Bill Amt
9/20/2022	FIRM	Payment [CK# W151730] [Received From: TCA Global Credit Master Fund]	\$848.00
85103			\$848.00
<i>Applied</i>			

**History**

Current	\$0.00	Last Billing of Matter	9/20/2022	
31-60	\$212.00	Last Payment Received/Transferred	9/20/2022	
61-90	\$0.00	Payment Amount	\$848.00	
91-120	\$0.00	Fees Billed/Paid to Date	\$23,845.00	\$18,420.88
121+	\$4,393.22	Cost & Expenses Billed/Paid to Date	\$3,108.55	\$3,108.55
A/R Balance	\$4,605.22	Credit & WO Fees/Expenses	\$818.90	\$0.00



For Invoice Date: 10/21/2022

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012455 000132 PERLMAN, JONATHAN

Matter Name: Jonathan Perlman, Receiver / Paycation v. TCA

### Invoice Totals

				Orig Amt	Bill Amt
Balance Forward				\$5,453.22	\$5,453.22
Selected Fees				\$16,849.50	\$16,849.50
Selected Cost & Expenses				\$0.00	\$0.00
Selected Interest				\$0.00	\$0.00
<b>Selected Totals</b>				<b>\$16,849.50</b>	<b>\$16,849.50</b>
Less Payment & Credits				\$848.00	\$848.00
Invoice Total				<b>\$21,454.72</b>	<b>\$21,454.72</b>
Retainer Balance	\$0.00	Retainer Amount to Apply			
Trust Balance	\$0.00	Trust Amount to Apply			
Total Due After Application					

### Timekeeper Recap

ID	Name	Orig Hours	Original Amount	Billed Hours	Billed Rate	Billed Amount	% of Total	Real-ization	Notes
BMH	Brett M. Halsey	55.50	\$14,707.50	55.50	\$265.00	\$14,707.50	87.3 %	100.0 %	
JEP	Jonathan E. Perlman	6.30	\$2,142.00	6.30	\$340.00	\$2,142.00	12.7 %	100.0 %	
								<b>100.0 %</b>	

### Task Recap

Task Code	This Pre-bill				To Date		Budget		Difference		
	Orig Hours	Original Amount	Billed Hours	Billed Amount	Hours	Amount	Hours	Amount	Hours	Amount	% of Billed
	61.80	\$16,849.50	61.80	\$16,849.50	132.5	\$62,237.21	0.0	\$0.00	(132.5)	(\$62,237.21)	0 %
<b>Subtotal</b>	<b>61.8</b>	<b>\$16,849.50</b>	<b>61.8</b>	<b>\$16,849.50</b>	<b>132.5</b>	<b>\$62,237.21</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0 %</b>

For Invoice Date: 10/21/2022

Page #: 1

**012455 000132 PERLMAN, JONATHAN**

Jonathan Perlman, Receiver (TCA)

ATTN:

Action			
Bill	Hold	W/U/D	W/O
Apply Retainer Trust		REDO	
Show to			
Close Matter		AddAttached	

Matter Name: Jonathan Perlman, Receiver / Paycation v. TCA

Responsible: Jonathan E. Perlman

Originating: Multiple

Fee Arrangement: Hourly

Matter Opened on: 6/12/2020

Invoice Style: 01 - Date, ID, Desc, Hours, Rate &amp; Amt; Recap with Ho

☒ Include Invoice in Hard Copy

Billing Notes: PARTNERS \$340/hr, ASSOC. \$265/hr, PARA \$100/hr &amp; Laise \$50/hr

Matter Description: (471-03524-2016)

Time Increments: Tenths

Fees from - through: 8/1/2022 - 8/31/2022

Other Accounting from - through: 8/1/2022 - 8/31/2022

Type of Law: 602

Quoted Price: \$0.00

Default Rate: TCA

**Fees**

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
8/2/2022 77534	BMH	Review of pleadings in Texas state court proceeding to determine support for Paycation/Manning's claim of \$10 million owed to them as creditors, for Motion to Approve.	1.60 1.60		\$424.00 \$424.00
8/2/2022 77536	BMH	Receipt and review of discovery and discovery responses from local counsel in Texas proceeding, and review of financial records to prepare for possible demands to third parties regarding location of loan funds.	2.10 2.10		\$556.50 \$556.50
8/4/2022 77540	BMH	Review of pleadings and guarantors' discovery responses and financial records to prepare Recommendation for Receiver regarding next steps in advance of settlement conference.	2.30 2.30		\$609.50 \$609.50
8/4/2022 77029	CIM	Review email from V. Henderson, access link, download discovery responses for attorney review; email to B. Halsey regarding same.	0.20 0.20		\$20.00 \$20.00
8/16/2022 78569	BMH	Review of pleadings, loan documents, financial records and discovery to prepare Recommendation to Receiver regarding likelihood of success of pending counterclaim for trade secret misappropriation against TCA, and facts known regarding same.	4.10 3.10		\$1,086.50 \$821.50
				<i>Edited</i>	
8/16/2022 78570	BMH	Drafted and completed summary for Receiver regarding Term Sheets between Montbriar and Paycation and TCA's alleged knowledge and involvement in competition with Paycation.	1.50 1.50		\$397.50 \$397.50
8/17/2022 78127	JEP	Receipt and review of memorandum and supporting documents from Paycation counsel to aid in determination of claim and allowed amount. (1). Communications with B. Halsey regarding request for more information and drafting of same (.5); communications with Paycation counsel (2 x's)(.4).	1.90 1.90		\$646.00 \$646.00
8/17/2022 79032	GMG	Review Cuccina letter and exchange emails regarding same.	0.30 0.30		\$102.00 \$102.00
8/17/2022 78575	BMH	Receipt and review of settlement correspondence, summary of Paycation's claims and supporting documents, for purposes of preparing Receiver's response in advance of settlement conference.	4.90 3.90		\$1,298.50 \$1,033.50
				<i>Edited</i>	
8/17/2022 78576	BMH	Drafted and completed Response to paycation's counsel's settlement correspondence to Receiver, and reviewed pleadings regarding same.	1.80 1.80		\$477.00 \$477.00

For Invoice Date: 10/21/2022

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**012455 000132 PERLMAN, JONATHAN**

Matter Name: Jonathan Perlman, Receiver / Paycation v. TCA

**Fees**

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
8/17/2022	EGM	Review demand letter from opposing counsel regarding claims in paycation matter (.2); confer w/ J. Perlman regarding same (.1).	0.30		\$79.50
78759			0.30	\$265.00	\$79.50
8/18/2022	BMH	Review of loan documents, litigation file and record documents regarding actual loans disbursed and records of same.	0.80		\$212.00
78582			0.80	\$265.00	\$212.00
8/18/2022	BMH	Review of documents provided by Paycation and financial records to prepare recommendation to Receiver regarding Worldpay funds and misappropriation of loan funds.	1.70		\$450.50
78585			1.70	\$265.00	\$450.50
8/19/2022	JEP	Meeting with E. Jacobs to discuss Paycation discovery and results and next steps.	1.00		\$340.00
78394			1.00	\$340.00	\$340.00
8/19/2022	JEP	Analysis of Paycation documents and information and draft additional request items.	2.60		\$884.00
78472			2.60	\$340.00	\$884.00
8/19/2022	BMH	Review of documents provided by Paycation and financial records to prepare recommendation to Receiver regarding misappropriation of loan funds, and expenditures or transfers into Paycation or by Manning.	3.30		\$874.50
78583			2.80	\$265.00	\$742.00
			<i>Edited</i>		
8/19/2022	BMH	Receipt and review of draft changes to proposed response to Paycation's settlement communication, review of file and prepared proposed changes and additions to same.	1.40		\$371.00
78584			1.40	\$265.00	\$371.00
8/22/2022	BMH	Receipt and review of Term Sheets and additional discovery documents from local counsel in preparation for settlement conference.	1.50		\$397.50
79308			1.50	\$265.00	\$397.50
8/22/2022	BMH	Review of Florida litigation record documents and correspondence regarding K. Kreisler's role between TCA, Montbriar and Paycation, in advance of settlement conference.	2.10		\$556.50
79311			2.10	\$265.00	\$556.50
8/24/2022	BMH	Conference with Receiver regarding settlement correspondence form Paycation and Manning.	0.50		\$132.50
80038			0.50	\$265.00	\$132.50
8/24/2022	BMH	Review of pleadings and discovery to prepare additional requests for information from guarantor in advance of settlement conference.	1.70		\$450.50
80039			1.70	\$265.00	\$450.50
8/25/2022	JEP	Discovery communications with Paycation creditor claimants/litigants.	0.50		\$170.00
79696			0.50	\$340.00	\$170.00
8/25/2022	BMH	Completed review of pleadings, loan documents and financial documents, and revised and completed Receiver's response to guarantor's settlement letter.	1.60		\$424.00
80040			1.60	\$265.00	\$424.00

	Orig Hrs	Orig Amt	Bill Hrs	Hrly Rate	Bill Amt
Total Selected Fees	39.70	\$10,960.00	37.20	\$276.81	\$10,297.50
Total Deferred Fees	0.00	\$0.00	0.00	\$0.00	\$0.00
<b>Total Fees</b>	<b>39.70</b>	<b>\$10,960.00</b>	<b>37.20</b>	<b>\$276.81</b>	<b>\$10,297.50</b>

For Invoice Date: 10/21/2022

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012455 000132 PERLMAN, JONATHAN

Matter Name: Jonathan Perlman, Receiver / Paycation v. TCA

**Other Accounting**

Date	ID	Description	Orig Amt
Record #			Bill Amt
9/20/2022	FIRM	Payment [CK# W151730] [Received From: TCA Global Credit Master Fund]	\$848.00
85103			\$848.00
<i>Applied</i>			

**History**

Current	\$0.00	Last Billing of Matter	9/20/2022
31-60	\$212.00	Last Payment Received/Transferred	9/20/2022
61-90	\$0.00	Payment Amount	\$848.00
91-120	\$0.00	Fees Billed/Paid to Date	\$23,845.00
121+	\$4,393.22	Cost & Expenses Billed/Paid to Date	\$3,108.55
A/R Balance	\$4,605.22	Credit & WO Fees/Expenses	\$818.90
			\$0.00

**Invoice Totals**

	Orig Amt	Bill Amt
Balance Forward	\$5,453.22	\$5,453.22
Selected Fees	\$10,960.00	\$10,297.50
Selected Cost & Expenses	\$0.00	\$0.00
Selected Interest	\$0.00	\$0.00
<b>Selected Totals</b>	<b>\$10,960.00</b>	<b>\$10,297.50</b>
Less Payment & Credits	\$848.00	\$848.00
Invoice Total	<b>\$15,565.22</b>	<b>\$14,902.72</b>
Retainer Balance	\$0.00	Retainer Amount to Apply
Trust Balance	\$0.00	Trust Amount to Apply
Total Due After Application		

**Timekeeper Recap**

ID	Name	Orig Hours	Original Amount	Billed Hours	Billed Rate	Billed Amount	% of Total	Real-ization	Notes
GMG	Greg M. Garno	0.30	\$102.00	0.30	\$340.00	\$102.00	1.0 %	100.0 %	
BMH	Brett M. Halsey	32.90	\$8,718.50	30.40	\$265.00	\$8,056.00	78.2 %	92.4 %	
EGM	Elizabeth G. McIntosh	0.30	\$79.50	0.30	\$265.00	\$79.50	0.8 %	100.0 %	
CIM	Catherine I. Monzon	0.20	\$20.00	0.20	\$100.00	\$20.00	0.2 %	100.0 %	
JEP	Jonathan E. Perlman	6.00	\$2,040.00	6.00	\$340.00	\$2,040.00	19.8 %	100.0 %	
<b>94.0 %</b>									

**Task Recap**

	This Pre-bill				To Date		Budget		Difference		
	Orig	Original	Billed	Billed							% of
Task Code	Hours	Amount	Hours	Amount	Hours	Amount	Hours	Amount	Hours	Amount	Billed

For Invoice Date: 10/21/2022

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**012455 000132 PERLMAN, JONATHAN**

Matter Name: Jonathan Perlman, Receiver / Paycation v. TCA

### Task Recap

	This Pre-bill				To Date		Budget		Difference		
	Orig	Original	Billed	Billed							% of
Task Code	Hours	Amount	Hours	Amount	Hours	Amount	Hours	Amount	Hours	Amount	Billed
	39.70	\$10,960.00	37.20	\$10,297.50	132.5	\$62,237.21	0.0	\$0.00	(132.5)	(\$62,237.21)	0 %
<b>Subtotal</b>	<b>39.7</b>	<b>\$10,960.00</b>	<b>37.2</b>	<b>\$10,297.50</b>	<b>132.5</b>	<b>\$62,237.21</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0 %</b>

For Invoice Date: 10/21/2022

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**012455 000132 PERLMAN, JONATHAN**

Jonathan Perlman, Receiver (TCA)

ATTN:

Action			
Bill	Hold	W/U/D	W/O
Apply Retainer Trust		REDO	
Show to			
Close Matter		AddAttached	

Matter Name: Jonathan Perlman, Receiver / Paycation v. TCA

Responsible: Jonathan E. Perlman

Originating: Multiple

Fee Arrangement: Hourly

Matter Opened on: 6/12/2020

Invoice Style: 01 - Date, ID, Desc, Hours, Rate &amp; Amt; Recap with Ho

☒ Include Invoice in Hard Copy

Billing Notes: PARTNERS \$340/hr, ASSOC. \$265/hr, PARA \$100/hr &amp; Laise \$50/hr

Matter Description: (471-03524-2016)

Time Increments: Tenths

Fees from - through: 9/1/2022 - 9/30/2022

Other Accounting from - through: 9/1/2022 - 9/30/2022

Type of Law: 602

Quoted Price: \$0.00

Default Rate: TCA

**Fees**

Date	ID		Orig Hrs		Orig Amt		
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt		
9/6/2022	BMH	Review of discovery, loan documents pleadings and financial records to	1.50		\$397.50		
82192		prepare for settlement conference, and drafted correspondence to	1.50	\$265.00	\$397.50		
		opposing counsel regarding same.					
9/12/2022	EDJ	Continued review of Paycation documents and bank statement to	2.60		\$884.00		
84840		determine need for demand letters and to evaluate claims.	2.60	\$340.00	\$884.00		
9/15/2022	BMH	Review of legal authority regarding initial and subsequent term sheets and	2.70		\$715.50		
83142		borrower's authority to purchase guarantor entities, to determine	2.70	\$265.00	\$715.50		
		guarantor's status and validity of claims against TCA in advance of					
		settlement conference, and review of pleadings regarding same.					
9/20/2022	BMH	Review of pleadings, production and correspondence regarding: Jeremy	1.40		\$371.00		
83864		Monte to prepare for settlement conference.	1.40	\$265.00	\$371.00		
9/27/2022	BMH	Drafted summary correspondence to local counsel regarding settlement	0.70		\$185.50		
84789		efforts in advance of court ordered status conference in Texas proceeding.	0.70	\$265.00	\$185.50		
			Orig Hrs	Orig Amt	Bill Hrs	Hrly Rate	Bill Amt
Total Selected Fees			8.90	\$2,553.50	8.90	\$286.91	\$2,553.50
Total Deferred Fees			0.00	\$0.00	0.00	\$0.00	\$0.00
Total Fees			8.90	\$2,553.50	8.90	\$286.91	\$2,553.50

**Other Accounting**

Date	ID	Description	Orig Amt
Record #			Bill Amt
9/20/2022	FIRM	Payment [CK# W151730] [Received From: TCA Global Credit Master Fund]	\$848.00
85103			\$848.00

Applied

For Invoice Date: 10/21/2022

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012455 000132 PERLMAN, JONATHAN

Matter Name: Jonathan Perlman, Receiver / Paycation v. TCA

**History**

Current	\$0.00	Last Billing of Matter	9/20/2022
31-60	\$212.00	Last Payment Received/Transferred	9/20/2022
61-90	\$0.00	Payment Amount	\$848.00
91-120	\$0.00	Fees Billed/Paid to Date	\$23,845.00
121+	\$4,393.22	Cost & Expenses Billed/Paid to Date	\$3,108.55
A/R Balance	\$4,605.22	Credit & WO Fees/Expenses	\$818.90

**Invoice Totals**

		Orig Amt	Bill Amt
Balance Forward		\$5,453.22	\$5,453.22
Selected Fees		\$2,553.50	\$2,553.50
Selected Cost & Expenses		\$0.00	\$0.00
Selected Interest		\$0.00	\$0.00
<b>Selected Totals</b>		<b>\$2,553.50</b>	<b>\$2,553.50</b>
Less Payment & Credits		\$848.00	\$848.00
Invoice Total		<b>\$7,158.72</b>	<b>\$7,158.72</b>
Retainer Balance	\$0.00	Retainer Amount to Apply	
Trust Balance	\$0.00	Trust Amount to Apply	
Total Due After Application			

**Timekeeper Recap**

ID	Name	Orig Hours	Original Amount	Billed Hours	Billed Rate	Billed Amount	% of Total	Real-ization	Notes
BMH	Brett M. Halsey	6.30	\$1,669.50	6.30	\$265.00	\$1,669.50	65.4 %	100.0 %	
EDJ	Eric D. Jacobs	2.60	\$884.00	2.60	\$340.00	\$884.00	34.6 %	100.0 %	
<b>100.0 %</b>									

**Task Recap**

This Pre-bill					To Date		Budget		Difference		
Task Code	Orig Hours	Original Amount	Billed Hours	Billed Amount	Hours	Amount	Hours	Amount	Hours	Amount	% of Billed
	8.90	\$2,553.50	8.90	\$2,553.50	132.5	\$62,237.21	0.0	\$0.00	(132.5)	(\$62,237.21)	0 %
<b>Subtotal</b>	<b>8.9</b>	<b>\$2,553.50</b>	<b>8.9</b>	<b>\$2,553.50</b>	<b>132.5</b>	<b>\$62,237.21</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0 %</b>

For Invoice Date: 10/21/2022

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**012455 000160 PERLMAN, JONATHAN**

Jonathan Perlman, Receiver (TCA)

ATTN:

**Action**
 Bill \_\_\_\_\_ Hold \_\_\_\_\_ W/U/D \_\_\_\_\_ W/O \_\_\_\_\_  
 Apply Retainer Trust \_\_\_\_\_ REDO \_\_\_\_\_  
 Show to \_\_\_\_\_  
 Close Matter \_\_\_\_\_ Add Attached \_\_\_\_\_

Matter Name: Jonathan Perlman, Receiver / Press D&amp;O Litigation

Responsible: Jonathan E. Perlman

Originating: Multiple

Fee Arrangement: Hourly

Matter Opened on: 1/19/2022

Invoice Style: 01 - Date, ID, Desc, Hours, Rate &amp; Amt; Recap with Ho

☒ Include Invoice in Hard Copy

Billing Notes: PARTNERS \$340/hr, ASSOC. \$265/hr, PARA \$100/hr &amp; Laise \$50/hr BILL HOURLY PER EGM EMAIL 1/21/22

Matter Description:

Time Increments: Tenths

Fees from - through: 7/1/2022 - 7/31/2022

Other Accounting from - through: 7/1/2022 - 7/31/2022

Type of Law: 602

Quoted Price: \$0.00

Default Rate: TCA

**Fees**

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
7/2/2022	GMG	Exchange email with receiver regarding D&O settlement documents.	0.20		\$68.00
87350			0.20	\$340.00	\$68.00
7/6/2022	JEP	Meet with E. Jacobs and G. Garno and go over D&O settlement draft and make edits (.8), go over litigation coordination motion and make edits and direct additions. (.3).	1.10		\$374.00
72286			1.10	\$340.00	\$374.00
7/6/2022	JEP	Communication with J. Schneider regarding D&O settlement language. (.2). Response (.2). Reply (.2). Discuss strategy with Jacobs and Garno in light of same (.3).	0.90		\$306.00
72389			0.90	\$340.00	\$306.00
				<i>Edited</i>	
7/6/2022	EDJ	E-mails with Steve Brody and Greg Garno regarding status of settlement agreement.	0.30		\$102.00
73231			0.30	\$340.00	\$102.00
7/6/2022	EDJ	Prepare for and participate in telephone call with Receiver and Greg Garno regarding revisions to settlement agreement with directors and officers (1.5). Revise same based on conversation and circulate (.7).	2.20		\$748.00
73232			2.20	\$340.00	\$748.00
7/6/2022	GMG	Exchange emails with receiver regarding D&O settlement.	0.30		\$102.00
72752			0.30	\$340.00	\$102.00
7/6/2022	GMG	Conference with receiver regarding D & O settlement.	1.00		\$340.00
72753			1.00	\$340.00	\$340.00
7/6/2022	GMG	Exchange emails with Brodie regarding D&O settlement.	0.20		\$68.00
72754			0.20	\$340.00	\$68.00
7/7/2022	JHG	Review and analyze provisions of draft D&O settlement; review issues regarding preservation of claims against third parties.	1.30		\$442.00
74477			1.30	\$340.00	\$442.00
7/7/2022	EDJ	E-mails with mediator and class counsel regarding draft settlement agreement.	0.30		\$102.00
76499			0.30	\$340.00	\$102.00
7/11/2022	EDJ	Final review and revisions to settlement agreement before emailing to opposing counsel.	1.10		\$374.00
76485			1.10	\$340.00	\$374.00
7/11/2022	GMG	Exchange emails with D & O settlement agreement.	0.20		\$68.00
73916			0.20	\$340.00	\$68.00



For Invoice Date: 10/21/2022

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012455 000160 PERLMAN, JONATHAN

Matter Name: Jonathan Perlman, Receiver / Press D&O Litigation

	Orig Hrs	Orig Amt	Bill Hrs	Hrly Rate	Bill Amt
Total Selected Fees	9.10	\$3,094.00	9.10	\$340.00	\$3,094.00
Total Deferred Fees	0.00	\$0.00	0.00	\$0.00	\$0.00
<b>Total Fees</b>	<b>9.10</b>	<b>\$3,094.00</b>	<b>9.10</b>	<b>\$340.00</b>	<b>\$3,094.00</b>

### Other Accounting

Date	ID		Orig Amt
Record #		Description	Bill Amt
9/20/2022	FIRM	Payment [CK# W151730] [Received From: TCA Global Credit Master Fund]	\$15,427.20
85107			\$15,427.20
<i>Applied</i>			

### History

Current	\$0.00	Last Billing of Matter	9/20/2022
31-60	\$3,856.80	Last Payment Received/Transferred	9/20/2022
61-90	\$0.00	Payment Amount	\$15,427.20
91-120	\$2,019.60	Fees Billed/Paid to Date	\$38,472.50
121+	\$1,818.10	Cost & Expenses Billed/Paid to Date	\$0.00
A/R Balance	\$7,694.50	Credit & WO Fees/Expenses	\$0.00
			\$0.00

### Invoice Totals

	Orig Amt	Bill Amt
Balance Forward	\$23,121.70	\$23,121.70
Selected Fees	\$3,094.00	\$3,094.00
Selected Cost & Expenses	\$0.00	\$0.00
Selected Interest	\$0.00	\$0.00
<b>Selected Totals</b>	<b>\$3,094.00</b>	<b>\$3,094.00</b>
Less Payment & Credits	\$15,427.20	\$15,427.20
Invoice Total	<b>\$10,788.50</b>	<b>\$10,788.50</b>
Retainer Balance	\$0.00	Retainer Amount to Apply
Trust Balance	\$0.00	Trust Amount to Apply
Total Due After Application		

### Timekeeper Recap

ID	Name	Orig Hours	Original Amount	Billed Hours	Billed Rate	Billed Amount	% of Total	Real-ization	Notes
GMG	Greg M. Garno	1.90	\$646.00	1.90	\$340.00	\$646.00	20.9 %	100.0 %	
JHG	John H. Genovese	1.30	\$442.00	1.30	\$340.00	\$442.00	14.3 %	100.0 %	
EDJ	Eric D. Jacobs	3.90	\$1,326.00	3.90	\$340.00	\$1,326.00	42.9 %	100.0 %	
JEP	Jonathan E. Perlman	2.00	\$680.00	2.00	\$340.00	\$680.00	22.0 %	100.0 %	
							<b>100.0 %</b>		

For Invoice Date: 10/21/2022

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**012455 000160 PERLMAN, JONATHAN**

Matter Name: Jonathan Perlman, Receiver / Press D&O Litigation

### Task Recap

	This Pre-bill				To Date		Budget		Difference		
	Orig	Original	Billed	Billed							% of
Task Code	Hours	Amount	Hours	Amount	Hours	Amount	Hours	Amount	Hours	Amount	Billed
	9.10	\$3,094.00	9.10	\$3,094.00	155.4	\$90,700.90	0.0	\$0.00	(155.4)	(\$90,700.90)	0 %
<b>Subtotal</b>	<b>9.1</b>	<b>\$3,094.00</b>	<b>9.1</b>	<b>\$3,094.00</b>	<b>155.4</b>	<b>\$90,700.90</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0 %</b>

For Invoice Date: 10/21/2022

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**012455 000160 PERLMAN, JONATHAN**

Jonathan Perlman, Receiver (TCA)

ATTN:

Action			
Bill	Hold	W/U/D	W/O
Apply Retainer Trust		REDO	
Show to			
Close Matter		AddAttached	

Matter Name: Jonathan Perlman, Receiver / Press D&amp;O Litigation

Responsible: Jonathan E. Perlman

Originating: Multiple

Fee Arrangement: Hourly

Matter Opened on: 1/19/2022

Invoice Style: 01 - Date, ID, Desc, Hours, Rate &amp; Amt; Recap with Ho

☒ Include Invoice in Hard Copy

Billing Notes: PARTNERS \$340/hr, ASSOC. \$265/hr, PARA \$100/hr &amp; Laise \$50/hr BILL HOURLY PER EGM EMAIL 1/21/22

Matter Description:

Time Increments: Tenths

Fees from - through: 8/1/2022 - 8/31/2022

Other Accounting from - through: 8/1/2022 - 8/31/2022

Type of Law: 602

Quoted Price: \$0.00

Default Rate: TCA

**Fees**

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hourly Rate	Bill Amt
8/1/2022 77039	EDJ	Telephone call with Frank White regarding status of D&O Settlement.	0.40 0.40		\$136.00 \$136.00
8/4/2022 77113	JEP	Follow up on DO settlement status.	0.40 0.40		\$136.00 \$136.00
8/8/2022 79260	JHG	[D&O] Review D&O settlement agreement and revisions (1.0); review bar order cases in Federal Equity Receiver cases (1.8).	2.80 2.80		\$952.00 \$952.00
8/12/2022 80591	EDJ	Review and provide revisions to D&O settlement agreement after return by D&Os.	1.30 1.30		\$442.00 \$442.00
8/16/2022 78415	GMG	Review redline comments to D&O settlement agreement.	0.70 0.70		\$238.00 \$238.00
8/19/2022 80219	JHG	Review revised D&O settlement agreement and revisions by D&O defense lawyers and analyze same.	1.80 1.80		\$612.00 \$612.00
8/22/2022 78693	JEP	Review draft of D&O settlement received from S. Brody (.9), discuss with Jacobs (.2).	1.10 1.10		\$374.00 \$374.00
8/23/2022 79145	JEP	Review new draft from D&O defendants and carriers (.9), meet with Garono, Jacobs, Friedman regarding proposed changes and counter (.8).	1.70 1.70		\$578.00 \$578.00
8/23/2022 81237	JHG	[LITIGATION] Preparation for and attend conference call regarding D&O settlement agreement and net winner issue.	2.30 2.30		\$782.00 \$782.00
<i>Edited</i>					
8/23/2022 79893	EDJ	Prepare for and participate in telephone conference with Receiver, John Genovese, Greg Garono, and Michael Friedman to discuss revisions to D&O Settlement Agreement.	2.50 2.50		\$850.00 \$850.00
8/24/2022 80193	GMG	Continue reviewing and commenting on D&O settlement agreement.	0.60 0.60		\$204.00 \$204.00
8/25/2022 80479	EDJ	Revise D&O settlement agreement and e-mails same to Receiver and Greg Garono.	1.90 1.90		\$646.00 \$646.00
8/25/2022	GMG	Review most recent comments to D&O settlement agreement.	0.80		\$272.00

For Invoice Date: 10/21/2022

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**012455 000160 PERLMAN, JONATHAN**

Matter Name: Jonathan Perlman, Receiver / Press D&amp;O Litigation

**Fees**

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
80305			0.80	\$340.00	\$272.00
8/25/2022	GMG	Exchange emails regarding same.	0.30		\$102.00
80306			0.30	\$340.00	\$102.00
8/26/2022	EDJ	Further review and revision to D&O settlement agreement and e-mail same	0.40		\$136.00
80460		to class counsel.	0.40	\$340.00	\$136.00
8/30/2022	JEP	Follow up on D&O settlement discussions and latest comments with	1.00		\$340.00
80230		Garno (.2), communications with counsel for Press et all regarding same	1.00	\$340.00	\$340.00
		(2 x's)(.6). Memo to file. (.2).		<i>Edited</i>	
8/30/2022	GMG	Meet with Receiver regarding D&O settlement.	0.30		\$102.00
81288			0.30	\$340.00	\$102.00
8/31/2022	JEP	Settlement Communications regarding D& O policy.	0.50		\$170.00
80540			0.50	\$340.00	\$170.00
8/31/2022	GMG	Exchange emails with Receiver regarding Brodie and D&O settlement.	0.20		\$68.00
80876			0.20	\$340.00	\$68.00
8/31/2022	GMG	Exchange emails with class co-counsel and Brodie regarding settlement	0.30		\$102.00
80878		agreement.	0.30	\$340.00	\$102.00

	Orig Hrs	Orig Amt	Bill Hrs	Hrly Rate	Bill Amt
Total Selected Fees	21.30	\$7,242.00	21.30	\$340.00	\$7,242.00
Total Deferred Fees	0.00	\$0.00	0.00	\$0.00	\$0.00
<b>Total Fees</b>	<b>21.30</b>	<b>\$7,242.00</b>	<b>21.30</b>	<b>\$340.00</b>	<b>\$7,242.00</b>

**Other Accounting**

Date	ID		Orig Amt
Record #		Description	Bill Amt
9/20/2022	FIRM	Payment [CK# W151730] [Received From: TCA Global Credit Master Fund]	\$15,427.20
85107			\$15,427.20

*Applied***History**

Current	\$0.00	Last Billing of Matter	9/20/2022
31-60	\$3,856.80	Last Payment Received/Transferred	9/20/2022
61-90	\$0.00	Payment Amount	\$15,427.20
91-120	\$2,019.60	Fees Billed/Paid to Date	\$38,472.50
121+	\$1,818.10	Cost & Expenses Billed/Paid to Date	\$0.00
A/R Balance	\$7,694.50	Credit & WO Fees/Expenses	\$0.00
			\$30,778.00
			\$0.00
			\$0.00

For Invoice Date: 10/21/2022

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012455 000160 PERLMAN, JONATHAN

Matter Name: Jonathan Perlman, Receiver / Press D&O Litigation

### Invoice Totals

				Orig Amt	Bill Amt
Balance Forward				\$23,121.70	\$23,121.70
Selected Fees				\$7,242.00	\$7,242.00
Selected Cost & Expenses				\$0.00	\$0.00
Selected Interest				\$0.00	\$0.00
<b>Selected Totals</b>				<b>\$7,242.00</b>	<b>\$7,242.00</b>
Less Payment & Credits				\$15,427.20	\$15,427.20
Invoice Total				<b>\$14,936.50</b>	<b>\$14,936.50</b>
Retainer Balance	\$0.00	Retainer Amount to Apply			
Trust Balance	\$0.00	Trust Amount to Apply			
Total Due After Application					

### Timekeeper Recap

ID	Name	Orig Hours	Original Amount	Billed Hours	Billed Rate	Billed Amount	% of Total	Real-ization	Notes
GMG	Greg M. Garno	3.20	\$1,088.00	3.20	\$340.00	\$1,088.00	15.0 %	100.0 %	
JHG	John H. Genovese	6.90	\$2,346.00	6.90	\$340.00	\$2,346.00	32.4 %	100.0 %	
EDJ	Eric D. Jacobs	6.50	\$2,210.00	6.50	\$340.00	\$2,210.00	30.5 %	100.0 %	
JEP	Jonathan E. Perlman	4.70	\$1,598.00	4.70	\$340.00	\$1,598.00	22.1 %	100.0 %	
								<b>100.0 %</b>	

### Task Recap

Task Code	This Pre-bill				To Date		Budget		Difference		
	Orig Hours	Original Amount	Billed Hours	Billed Amount	Hours	Amount	Hours	Amount	Hours	Amount	% of Billed
	21.30	\$7,242.00	21.30	\$7,242.00	155.4	\$90,700.90	0.0	\$0.00	(155.4)	(\$90,700.90)	0 %
<b>Subtotal</b>	<b>21.3</b>	<b>\$7,242.00</b>	<b>21.3</b>	<b>\$7,242.00</b>	<b>155.4</b>	<b>\$90,700.90</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0 %</b>

For Invoice Date: 10/21/2022

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**012455 000160 PERLMAN, JONATHAN**

Jonathan Perlman, Receiver (TCA)

ATTN:

**Action**
 Bill \_\_\_ Hold \_\_\_ W/U/D \_\_\_ W/O \_\_\_  
 Apply Retainer Trust \_\_\_ REDO \_\_\_  
 Show to \_\_\_  
 Close Matter \_\_\_ AddAttached \_\_\_

Matter Name: Jonathan Perlman, Receiver / Press D&amp;O Litigation

Responsible: Jonathan E. Perlman

Originating: Multiple

Fee Arrangement: Hourly

Matter Opened on: 1/19/2022

Invoice Style: 01 - Date, ID, Desc, Hours, Rate &amp; Amt; Recap with Ho

☒ Include Invoice in Hard Copy

Billing Notes: PARTNERS \$340/hr, ASSOC. \$265/hr, PARA \$100/hr &amp; Laise \$50/hr BILL HOURLY PER EGM EMAIL 1/21/22

Matter Description:

Time Increments: Tenths

Fees from - through: 9/1/2022 - 9/30/2022

Other Accounting from - through: 9/1/2022 - 9/30/2022

Type of Law: 602

Quoted Price: \$0.00

Default Rate: TCA

**Fees**

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hourly Rate	Bill Amt
9/1/2022 81839	GMG	Exchange emails with class action regarding D&O settlement.	0.30 0.30		\$102.00 \$102.00
9/1/2022 81840	GMG	Exchange emails with Brodie regarding same.	0.20 0.20		\$68.00 \$68.00
9/6/2022 84763	EDJ	E-mails and telephone call with Jonathan Perlman regarding revisions to D&O Settlement Agreement.	0.60 0.60		\$204.00 \$204.00
9/7/2022 81647	JEP	Prepare for and attend settlement conference on D&O settlement agreement.	1.50 1.50		\$510.00 \$510.00
9/7/2022 81844	EDJ	Prepare for and participate in telephone conference with directors and officers attorneys regarding revisions to settlement agreement.	1.80 1.80		\$612.00 \$612.00
9/7/2022 84507	EDJ	Prepare for and participate in video conference with D&O counsel regarding revisions to settlement agreement.	1.60 1.60		\$544.00 \$544.00
9/7/2022 82043	GMG	Prepare for call with D&O counsel regarding settlement documents.	0.50 0.50		\$170.00 \$170.00
9/7/2022 82045	GMG	Attend call regarding D&O settlement documents.	1.30 1.30		\$442.00 \$442.00
9/8/2022 81833	JEP	Review updated settlement agreement in D&O case, discuss and send for comment to opposing counsel.	0.60 0.60		\$204.00 \$204.00
9/8/2022 82071	GMG	Attention to issues regarding D&O settlement agreement.	0.30 0.30		\$102.00 \$102.00
9/20/2022 83612	GMG	Attention to issues regarding D&O settlement.	0.30 0.30		\$102.00 \$102.00
9/27/2022 85216	JHG	Continued review of class action complaint and case management issues.	2.30 2.30		\$782.00 \$782.00

For Invoice Date: 10/21/2022

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012455 000160 PERLMAN, JONATHAN

Matter Name: Jonathan Perlman, Receiver / Press D&O Litigation

	Orig Hrs	Orig Amt	Bill Hrs	Hrly Rate	Bill Amt
Total Selected Fees	11.30	\$3,842.00	11.30	\$340.00	\$3,842.00
Total Deferred Fees	0.00	\$0.00	0.00	\$0.00	\$0.00
<b>Total Fees</b>	<b>11.30</b>	<b>\$3,842.00</b>	<b>11.30</b>	<b>\$340.00</b>	<b>\$3,842.00</b>

### Other Accounting

Date	ID		Orig Amt
Record #		Description	Bill Amt
9/20/2022	FIRM	Payment [CK# W151730] [Received From: TCA Global Credit Master Fund]	\$15,427.20
85107			\$15,427.20
<i>Applied</i>			

### History

Current	\$0.00	Last Billing of Matter	9/20/2022
31-60	\$3,856.80	Last Payment Received/Transferred	9/20/2022
61-90	\$0.00	Payment Amount	\$15,427.20
91-120	\$2,019.60	Fees Billed/Paid to Date	\$38,472.50
121+	\$1,818.10	Cost & Expenses Billed/Paid to Date	\$0.00
A/R Balance	\$7,694.50	Credit & WO Fees/Expenses	\$0.00
			\$0.00

### Invoice Totals

	Orig Amt	Bill Amt
Balance Forward	\$23,121.70	\$23,121.70
Selected Fees	\$3,842.00	\$3,842.00
Selected Cost & Expenses	\$0.00	\$0.00
Selected Interest	\$0.00	\$0.00
<b>Selected Totals</b>	<b>\$3,842.00</b>	<b>\$3,842.00</b>
Less Payment & Credits	\$15,427.20	\$15,427.20
Invoice Total	<b>\$11,536.50</b>	<b>\$11,536.50</b>
Retainer Balance	\$0.00	Retainer Amount to Apply
Trust Balance	\$0.00	Trust Amount to Apply
Total Due After Application		

### Timekeeper Recap

ID	Name	Orig Hours	Original Amount	Billed Hours	Billed Rate	Billed Amount	% of Total	Real-ization	Notes
GMG	Greg M. Garno	2.90	\$986.00	2.90	\$340.00	\$986.00	25.7 %	100.0 %	
JHG	John H. Genovese	2.30	\$782.00	2.30	\$340.00	\$782.00	20.4 %	100.0 %	
EDJ	Eric D. Jacobs	4.00	\$1,360.00	4.00	\$340.00	\$1,360.00	35.4 %	100.0 %	
JEP	Jonathan E. Perlman	2.10	\$714.00	2.10	\$340.00	\$714.00	18.6 %	100.0 %	
							<b>100.0 %</b>		

For Invoice Date: 10/21/2022

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012455 000160 PERLMAN, JONATHAN

Matter Name: Jonathan Perlman, Receiver / Press D&O Litigation

### Task Recap

	This Pre-bill				To Date		Budget		Difference		
	Orig	Original	Billed	Billed							% of
Task Code	Hours	Amount	Hours	Amount	Hours	Amount	Hours	Amount	Hours	Amount	Billed
	11.30	\$3,842.00	11.30	\$3,842.00	155.4	\$90,700.90	0.0	\$0.00	(155.4)	(\$90,700.90)	0 %
<b>Subtotal</b>	<b>11.3</b>	<b>\$3,842.00</b>	<b>11.3</b>	<b>\$3,842.00</b>	<b>155.4</b>	<b>\$90,700.90</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0 %</b>



For Invoice Date: 10/21/2022

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**012455 000161 PERLMAN, JONATHAN**

Jonathan Perlman, Receiver (TCA)

ATTN:

Action			
Bill	Hold	W/U/D	W/O
Apply Retainer Trust		REDO	
Show to			
Close Matter		AddAttached	

Matter Name: Jonathan Perlman / TCA - Net Winner Claims

Responsible: Jonathan E. Perlman

Originating: Jonathan E. Perlman

Fee Arrangement: Hourly

Matter Opened on: 4/12/2022

Invoice Style: 01 - Date, ID, Desc, Hours, Rate &amp; Amt; Recap with Ho

☒ Include Invoice in Hard Copy

Billing Notes: this replaces matter 12455-509

Matter Description:

Time Increments: Tenths

Fees from - through: 7/1/2022 - 7/31/2022

Other Accounting from - through: 7/1/2022 - 7/31/2022

Type of Law: 602

Quoted Price: \$0.00

Default Rate: TCA

**Fees**

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
7/1/2022	EDJ	Respond to net winner recipient emails and telephone calls.	1.30		\$442.00
76577			1.30	\$340.00	\$442.00
7/5/2022	IM	Draft demand letter to Lawrence and Patricia Kadlec. [DR]	0.30		\$30.00
72877			0.30	\$100.00	\$30.00
7/5/2022	IM	Draft Settlement and Release Agreement for Net Winner, Lawrence and Patricia Kadlec. [DR]	0.30		\$30.00
72878			0.30	\$100.00	\$30.00
7/5/2022	IM	Draft Stipulation for Entry of Judgment Against Defendant, Lawrence and Patricia Kadlec. [DR]	0.20		\$20.00
72879			0.20	\$100.00	\$20.00
7/5/2022	IM	Draft demand letter to Lawrence R. O'Callaghan. [DR]	0.30		\$30.00
72880			0.30	\$100.00	\$30.00
7/5/2022	IM	Draft Settlement and Release Agreement for Net Winner, Lawrence R. O'Callaghan. [DR]	0.30		\$30.00
72881			0.30	\$100.00	\$30.00
7/5/2022	IM	Draft Stipulation for Entry of Judgment Against Defendant, Lawrence R. O'Callaghan. [DR]	0.20		\$20.00
72882			0.20	\$100.00	\$20.00
7/5/2022	IM	Draft demand letter to Longs Peak Capital Partners LLC. [DR]	0.30		\$30.00
72883			0.30	\$100.00	\$30.00
7/5/2022	IM	Draft Settlement and Release Agreement for Net Winner, Longs Peak Capital Partners LLC. [DR]	0.30		\$30.00
72884			0.30	\$100.00	\$30.00
7/5/2022	IM	Draft Stipulation for Entry of Judgment Against Defendant, Longs Peak Capital Partners LLC. [DR]	0.20		\$20.00
72885			0.20	\$100.00	\$20.00
7/5/2022	IM	Draft demand letter to Luke Jeremy William Halestrap. [DR]	0.30		\$30.00
72886			0.30	\$100.00	\$30.00
7/5/2022	IM	Draft Settlement and Release Agreement for Net Winner, Luke Jeremy William Halestrap. [DR]	0.30		\$30.00
72887			0.30	\$100.00	\$30.00
7/5/2022	IM	Draft Stipulation for Entry of Judgment Against Defendant, Luke Jeremy William Halestrap. [DR]	0.20		\$20.00
72888			0.20	\$100.00	\$20.00
7/5/2022	IM	Draft demand letter to Marjorie L. Wood. [DR]	0.30		\$30.00

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**012455 000161 PERLMAN, JONATHAN**

Matter Name: Jonathan Perlman / TCA - Net Winner Claims

**Fees**

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
72889			0.30	\$100.00	\$30.00
7/5/2022	IM	Draft Settlement and Release Agreement for Net Winner, Marjorie L. Wood. [DR]	0.30		\$30.00
72890			0.30	\$100.00	\$30.00
7/5/2022	IM	Draft Stipulation for Entry of Judgment Against Defendant, Marjorie L. Wood. [DR]	0.20		\$20.00
72891			0.20	\$100.00	\$20.00
7/5/2022	IM	Draft demand letter to Marketa Collins. [DR]	0.30		\$30.00
72892			0.30	\$100.00	\$30.00
7/5/2022	IM	Draft Settlement and Release Agreement for Net Winner, Marketa Collins. [DR]	0.30		\$30.00
72893			0.30	\$100.00	\$30.00
7/5/2022	IM	Draft Stipulation for Entry of Judgment Against Defendant, Marketa Collins. [DR]	0.20		\$20.00
72894			0.20	\$100.00	\$20.00
7/6/2022	IM	Draft demand letter to Mashahiko Hamada. [DR]	0.30		\$30.00
72895			0.30	\$100.00	\$30.00
7/6/2022	IM	Draft Settlement and Release Agreement for Net Winner, Mashahiko Hamada. [DR]	0.30		\$30.00
72896			0.30	\$100.00	\$30.00
7/6/2022	IM	Draft Stipulation for Entry of Judgment Against Defendant, Mashahiko Hamada. [DR]	0.20		\$20.00
72897			0.20	\$100.00	\$20.00
7/6/2022	IM	Draft demand letter to Masters Elite SMA LLC. [DR]	0.30		\$30.00
72898			0.30	\$100.00	\$30.00
7/6/2022	IM	Draft Settlement and Release Agreement for Net Winner, Masters Elite SMA LLC. [DR]	0.30		\$30.00
72899			0.30	\$100.00	\$30.00
7/6/2022	IM	Draft Stipulation for Entry of Judgment Against Defendant, Masters Elite SMA LLC. [DR]	0.20		\$20.00
72900			0.20	\$100.00	\$20.00
7/6/2022	IM	Draft demand letter to Michael Grandbois. [DR]	0.30		\$30.00
72901			0.30	\$100.00	\$30.00
7/6/2022	IM	Draft Settlement and Release Agreement for Net Winner, Michael Grandbois. [DR]	0.30		\$30.00
72902			0.30	\$100.00	\$30.00
7/6/2022	IM	Draft Stipulation for Entry of Judgment Against Defendant, Michael Grandbois. [DR]	0.20		\$20.00
72903			0.20	\$100.00	\$20.00
7/6/2022	IM	Draft demand letter to Michael John Kelly. [DR]	0.30		\$30.00
72904			0.30	\$100.00	\$30.00
7/6/2022	IM	Draft Settlement and Release Agreement for Net Winner, Michael John Kelly. [DR]	0.30		\$30.00
72905			0.30	\$100.00	\$30.00
7/6/2022	IM	Draft Stipulation for Entry of Judgment Against Defendant, Michael John Kelly. [DR]	0.20		\$20.00
72906			0.20	\$100.00	\$20.00
7/6/2022	IM	Draft Stipulation for Entry of Judgment Against Defendant, MSY Delaware LLC. [DR]	0.20		\$20.00
72919			0.20	\$100.00	\$20.00

For Invoice Date: 10/21/2022

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**012455 000161 PERLMAN, JONATHAN**

Matter Name: Jonathan Perlman / TCA - Net Winner Claims

**Fees**

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
7/7/2022 72917	IM	Draft demand letter to MSY Delaware LLC. [DR]	0.30 0.30	\$100.00	\$30.00 \$30.00
7/7/2022 72918	IM	Draft Settlement and Release Agreement for Net Winner, MSY Delaware LLC. [DR]	0.30 0.30	\$100.00	\$30.00 \$30.00
7/7/2022 72920	IM	Draft demand letter to Myer Pacific Corporation Pty Ltd. [DR]	0.30 0.30	\$100.00	\$30.00 \$30.00
7/7/2022 72921	IM	Draft Settlement and Release Agreement for Net Winner, Myer Pacific Corporation Pty Ltd. [DR]	0.30 0.30	\$100.00	\$30.00 \$30.00
7/7/2022 72922	IM	Draft Stipulation for Entry of Judgment Against Defendant, Myer Pacific Corporation Pty Ltd. [DR]	0.20 0.20	\$100.00	\$20.00 \$20.00
7/7/2022 72923	IM	Draft demand letter to North Paua Insurance Company. [DR]	0.30 0.30	\$100.00	\$30.00 \$30.00
7/7/2022 72924	IM	Draft Settlement and Release Agreement for Net Winner, North Paua Insurance Company. [DR]	0.30 0.30	\$100.00	\$30.00 \$30.00
7/7/2022 72925	IM	Draft Stipulation for Entry of Judgment Against Defendant, North Paua Insurance Company. [DR]	0.20 0.20	\$100.00	\$20.00 \$20.00
7/7/2022 72926	IM	Draft demand letter to Oliver Jory. [DR]	0.30 0.30	\$100.00	\$30.00 \$30.00
7/7/2022 72927	IM	Draft Settlement and Release Agreement for Net Winner, Oliver Jory. [DR]	0.30 0.30	\$100.00	\$30.00 \$30.00
7/7/2022 72928	IM	Draft Stipulation for Entry of Judgment Against Defendant, Oliver Jory. [DR]	0.20 0.20	\$100.00	\$20.00 \$20.00
7/7/2022 72929	IM	Draft demand letter to Papl Iantayco Pty Ltd. [DR]	0.30 0.30	\$100.00	\$30.00 \$30.00
7/7/2022 72930	IM	Draft Settlement and Release Agreement for Net Winner, Papl Iantayco Pty Ltd. [DR]	0.30 0.30	\$100.00	\$30.00 \$30.00
7/7/2022 72931	IM	Draft Stipulation for Entry of Judgment Against Defendant, Papl Iantayco Pty Ltd. [DR]	0.20 0.20	\$100.00	\$20.00 \$20.00
7/7/2022 72932	IM	Draft demand letter to Paul Murray and Paula Murray. [DR]	0.30 0.30	\$100.00	\$30.00 \$30.00
7/7/2022 72933	IM	Draft Settlement and Release Agreement for Net Winner, Paul Murray and Paula Murray. [DR]	0.30 0.30	\$100.00	\$30.00 \$30.00
7/7/2022 72934	IM	Draft Stipulation for Entry of Judgment Against Defendant, Paul Murray and Paula Murray. [DR]	0.20 0.20	\$100.00	\$20.00 \$20.00
7/7/2022 72935	IM	Draft demand letter to Pascal Foulon. [DR]	0.30 0.30	\$100.00	\$30.00 \$30.00

For Invoice Date: 10/21/2022

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**012455 000161 PERLMAN, JONATHAN**

Matter Name: Jonathan Perlman / TCA - Net Winner Claims

**Fees**

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
7/7/2022	IM	Draft Settlement and Release Agreement for Net Winner, Pascal Foulon.	0.30		\$30.00
72936		[DR]	0.30	\$100.00	\$30.00
7/7/2022	IM	Draft Stipulation for Entry of Judgment Against Defendant, Pascal Foulon.	0.20		\$20.00
72937		[DR]	0.20	\$100.00	\$20.00
7/8/2022	IM	Draft demand letter to Peter and Samantha Morin Revocable Trust. [DR]	0.30		\$30.00
72938			0.30	\$100.00	\$30.00
7/8/2022	IM	Draft Settlement and Release Agreement for Net Winner, Peter and Samantha Morin Revocable Trust. [DR]	0.30		\$30.00
72939			0.30	\$100.00	\$30.00
7/8/2022	IM	Draft Stipulation for Entry of Judgment Against Defendant, Peter and Samantha Morin Revocable Trust. [DR]	0.20		\$20.00
72940			0.20	\$100.00	\$20.00
7/8/2022	IM	Draft demand letter to R. Heuverkamp and I. Heuverkamp-de Wilde. [DR]	0.30		\$30.00
72942			0.30	\$100.00	\$30.00
7/8/2022	IM	Draft Settlement and Release Agreement for Net Winner, R. Heuverkamp and I. Heuverkamp-de Wilde. [DR]	0.30		\$30.00
72943			0.30	\$100.00	\$30.00
7/8/2022	IM	Draft Stipulation for Entry of Judgment Against Defendant, R. Heuverkamp and I. Heuverkamp-de Wilde. [DR]	0.20		\$20.00
72944			0.20	\$100.00	\$20.00
7/8/2022	IM	Draft demand letter to Rahn & Bodmer Co. [DR]	0.30		\$30.00
72945			0.30	\$100.00	\$30.00
7/8/2022	IM	Draft Settlement and Release Agreement for Net Winner, Rahn & Bodmer Co. [DR]	0.30		\$30.00
72946			0.30	\$100.00	\$30.00
7/8/2022	IM	Draft Stipulation for Entry of Judgment Against Defendant, Rahn & Bodmer Co. [DR]	0.20		\$20.00
72947			0.20	\$100.00	\$20.00
7/8/2022	IM	Draft demand letter to Ron Heuverkamp Beheer BV. [DR]	0.30		\$30.00
72948			0.30	\$100.00	\$30.00
7/8/2022	IM	Draft Settlement and Release Agreement for Net Winner, Ron Heuverkamp Beheer BV. [DR]	0.30		\$30.00
72949			0.30	\$100.00	\$30.00
7/8/2022	IM	Draft Stipulation for Entry of Judgment Against Defendant, Ron Heuverkamp Beheer BV. [DR]	0.20		\$20.00
72950			0.20	\$100.00	\$20.00
7/8/2022	IM	Draft demand letter to Ralph J Lemp Trustee of the Adolf Lemp Trust. [DR]	0.30		\$30.00
72951			0.30	\$100.00	\$30.00
7/8/2022	IM	Draft Settlement and Release Agreement for Net Winner, Ralph J Lemp Trustee of the Adolf Lemp Trust. [DR]	0.30		\$30.00
72952			0.30	\$100.00	\$30.00
7/8/2022	IM	Draft Stipulation for Entry of Judgment Against Defendant, Ralph J Lemp Trustee of the Adolf Lemp Trust. [DR]	0.20		\$20.00
72953			0.20	\$100.00	\$20.00
7/8/2022	IM	Draft demand letter to Reddifund Limited. [DR]	0.30		\$30.00
72954			0.30	\$100.00	\$30.00

For Invoice Date: 10/21/2022

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**012455 000161 PERLMAN, JONATHAN**

Matter Name: Jonathan Perlman / TCA - Net Winner Claims

**Fees**

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
7/8/2022	IM	Draft Settlement and Release Agreement for Net Winner, Reddifund Limited. [DR]	0.30		\$30.00
72955			0.30	\$100.00	\$30.00
7/8/2022	IM	Draft Stipulation for Entry of Judgment Against Defendant, Reddifund Limited. [DR]	0.20		\$20.00
72956			0.20	\$100.00	\$20.00
7/8/2022	IM	Draft demand letter to the Revocable Trust of Gary A. Kauffman UAD 5/1/1994 Gary A. Kauffman – Trustee. [DR]	0.30		\$30.00
72959			0.30	\$100.00	\$30.00
7/8/2022	IM	Draft Settlement and Release Agreement for Net Winner, Revocable Trust of Gary A. Kauffman UAD 5/1/1994 Gary A. Kauffman – Trustee. [DR]	0.30		\$30.00
72960			0.30	\$100.00	\$30.00
7/8/2022	IM	Draft Stipulation for Entry of Judgment Against Defendant, Revocable Trust of Gary A. Kauffman UAD 5/1/1994 Gary A. Kauffman – Trustee. [DR]	0.20		\$20.00
72961			0.20	\$100.00	\$20.00
7/11/2022	EDJ	Review multiple net winner demand letters (1.4). E-mails with various net winner recipients scheduling telephone conferences (.5).	1.90		\$646.00
73224			1.90	\$340.00	\$646.00
				<i>Edited</i>	
7/11/2022	BTC	Review email from E. Papier requesting additional letters for individual investors and confer with I. Malcolm regarding same.	0.40		\$40.00
73077			0.40	\$100.00	\$40.00
7/11/2022	IM	Draft demand letter to Richard Griffin. [DR]	0.30		\$30.00
74004			0.30	\$100.00	\$30.00
7/11/2022	IM	Draft Settlement and Release Agreement for Net Winner, Richard Griffin. [DR]	0.30		\$30.00
74005			0.30	\$100.00	\$30.00
7/11/2022	IM	Draft Stipulation for Entry of Judgment Against Defendant, Richard Griffin. [DR]	0.20		\$20.00
74006			0.20	\$100.00	\$20.00
7/11/2022	IM	Draft demand letter to Richard K. Fell. [DR]	0.30		\$30.00
74007			0.30	\$100.00	\$30.00
7/11/2022	IM	Draft Settlement and Release Agreement for Net Winner, Richard K. Fell. [DR]	0.30		\$30.00
74008			0.30	\$100.00	\$30.00
7/11/2022	IM	Draft Stipulation for Entry of Judgment Against Defendant, Richard K. Fell. [DR]	0.20		\$20.00
74009			0.20	\$100.00	\$20.00
7/11/2022	IM	Draft demand letter to Rohan Sumith Fernandol. [DR]	0.30		\$30.00
74012			0.30	\$100.00	\$30.00
7/11/2022	IM	Draft Settlement and Release Agreement for Net Winner, Rohan Sumith Fernandol. [DR]	0.30		\$30.00
74013			0.30	\$100.00	\$30.00
7/11/2022	IM	Draft Stipulation for Entry of Judgment Against Defendant, Rohan Sumith Fernandol. [DR]	0.20		\$20.00
74014			0.20	\$100.00	\$20.00
7/11/2022	IM	Draft demand letter to Shane Battier Living Trust. [DR]	0.30		\$30.00
74015			0.30	\$100.00	\$30.00
7/11/2022	IM	Draft Settlement and Release Agreement for Net Winner, Shane Battier Living Trust. [DR]	0.30		\$30.00
74016			0.30	\$100.00	\$30.00

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**012455 000161 PERLMAN, JONATHAN**

Matter Name: Jonathan Perlman / TCA - Net Winner Claims

**Fees**

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
7/11/2022	IM	Draft Stipulation for Entry of Judgment Against Defendant, Shane Battier	0.20		\$20.00
74017		Living Trust. [DR]	0.20	\$100.00	\$20.00
7/11/2022	IM	Draft demand letter to Shinnecock Income Fund L.P. [DR]	0.30		\$30.00
74018			0.30	\$100.00	\$30.00
7/11/2022	IM	Draft Stipulation for Entry of Judgment Against Defendant, Shinnecock	0.20		\$20.00
74019		Income Fund L.P. [DR]	0.20	\$100.00	\$20.00
7/11/2022	IM	Draft Settlement and Release Agreement for Net Winner, Shinnecock	0.30		\$30.00
74020		Income Fund L.P. [DR]	0.30	\$100.00	\$30.00
7/11/2022	IM	Draft demand letter to Simon D. Boddy. [DR]	0.30		\$30.00
74021			0.30	\$100.00	\$30.00
7/11/2022	IM	Draft Settlement and Release Agreement for Net Winner, Simon D. Boddy.	0.30		\$30.00
74022		[DR]	0.30	\$100.00	\$30.00
7/11/2022	IM	Draft Stipulation for Entry of Judgment Against Defendant, Simon D.	0.20		\$20.00
74023		Boddy. [DR]	0.20	\$100.00	\$20.00
7/11/2022	IM	Draft demand letter to TMF Trustees Singapore Limited ROSIIP re Frederik	0.30		\$30.00
74041		Sjostrand. [DR]	0.30	\$100.00	\$30.00
7/11/2022	IM	Draft Settlement and Release Agreement for Net Winner, TMF Trustees	0.30		\$30.00
74042		Singapore Limited ROSIIP re Frederik Sjostrand. [DR]	0.30	\$100.00	\$30.00
7/11/2022	IM	Draft Stipulation for Entry of Judgment Against Defendant, TMF Trustees	0.20		\$20.00
74043		Singapore Limited ROSIIP re Frederik Sjostrand. [DR]	0.20	\$100.00	\$20.00
7/12/2022	EDJ	Review and revise net winner demand letters.	0.80		\$272.00
76475			0.80	\$340.00	\$272.00
7/12/2022	BTC	Telephone call from Patrick Catto regarding status of signed settlement	0.10		\$10.00
73305		agreement.	0.10	\$100.00	\$10.00
7/12/2022	BTC	Work through several responses from counsel for nominees and investors	3.70		\$370.00
73494		and prepare responses to same, including finalizing demand letters and	3.70	\$100.00	\$370.00
		settlement agreements directed to investors.			
7/12/2022	IM	Draft demand letter to Singularity Investments LLC. [DR]	0.30		\$30.00
74028			0.30	\$100.00	\$30.00
7/12/2022	IM	Draft Settlement and Release Agreement for Net Winner, Singularity	0.30		\$30.00
74029		Investments LLC. [DR]	0.30	\$100.00	\$30.00
7/12/2022	IM	Draft Stipulation for Entry of Judgment Against Defendant, Singularity	0.20		\$20.00
74030		Investments LLC. [DR]	0.20	\$100.00	\$20.00
7/12/2022	IM	Draft demand letter to Stuart Edward Meltzer Trust Established. [DR]	0.30		\$30.00
74031			0.30	\$100.00	\$30.00
7/12/2022	IM	Draft Settlement and Release Agreement for Net Winner, Stuart Edward	0.30		\$30.00
74032		Meltzer Trust Established. [DR]	0.30	\$100.00	\$30.00



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**012455 000161 PERLMAN, JONATHAN**

Matter Name: Jonathan Perlman / TCA - Net Winner Claims

**Fees**

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hourly Rate	Bill Amt
7/12/2022 74033	IM	Draft Stipulation for Entry of Judgment Against Defendant, Stuart Edward Meltzer Trust Established. [DR]	0.20 0.20		\$20.00 \$20.00
7/12/2022 74034	IM	Draft demand letter to Naviter Credit Fund (Holdings) SARL. [DR]	0.30 0.30		\$30.00 \$30.00
7/12/2022 74035	IM	Draft Settlement and Release Agreement for Net Winner, Naviter Credit Fund (Holdings) SARL. [DR]	0.30 0.30		\$30.00 \$30.00
7/12/2022 74037	IM	Draft Stipulation for Entry of Judgment Against Defendant, Naviter Credit Fund (Holdings) SARL. [DR]	0.20 0.20		\$20.00 \$20.00
7/12/2022 74038	IM	Draft demand letter to The Phoenix Anchor Fund LP. [DR]	0.30 0.30		\$30.00 \$30.00
7/12/2022 74039	IM	Draft Settlement and Release Agreement for Net Winner, The Phoenix Anchor Fund LP. [DR]	0.30 0.30		\$30.00 \$30.00
7/12/2022 74040	IM	Draft Stipulation for Entry of Judgment Against Defendant, The Phoenix Anchor Fund LP. [DR]	0.20 0.20		\$20.00 \$20.00
7/13/2022 73771	JEP	Review and execute net winner settlement.	0.30 0.30		\$102.00 \$102.00
7/13/2022 76014	EDJ	Participate in zoom conference call with BNP Paribas Securities Luxembourg.	0.80 0.80		\$272.00 \$272.00
7/13/2022 76017	EDJ	Telephone conference with Ian Ross regarding global settlement with single nominee and multiple UBOs.	0.70 0.70		\$238.00 \$238.00
7/13/2022 76464	EDJ	Review net winner settlement agreements and send same to Receiver for execution.	0.30 0.30		\$102.00 \$102.00
7/13/2022 76468	EDJ	Telephone call and e-mails with counsel for Neil Meisel regarding settling claim.	0.40 0.40		\$136.00 \$136.00
7/13/2022 74621	GMG	Exchange emails regarding settlement of net winners.	0.30 0.30		\$102.00 \$102.00
7/13/2022 73613	BTC	Continue responding to various emails from investors and counsel for investors.	0.40 0.40		\$40.00 \$40.00
7/13/2022 73615	BTC	Exchange emails with E. Papier regarding demand letters for Cordula Hahn, Harvey Bennett IRA, Dawn Bennett, and Michael and Debra Faigen.	0.40 0.40		\$40.00 \$40.00
7/13/2022 73740	BTC	Revise settlement agreement received from Carl Lindell to include amounts to be paid to receiver.	0.30 0.30		\$30.00 \$30.00
7/13/2022 73741	BTC	Revise settlement agreement with Neil Meisel to include amounts to be paid to receiver.	0.30 0.30		\$30.00 \$30.00
7/13/2022 74044	IM	Draft demand letter to Todd Zuckerbrod TTEE u w Gwen Meltzer Exempt Trust – Stuart Meltzer. [DR]	0.30 0.30		\$30.00 \$30.00

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**012455 000161 PERLMAN, JONATHAN**

Matter Name: Jonathan Perlman / TCA - Net Winner Claims

**Fees**

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
7/13/2022	IM	Draft Settlement and Release Agreement for Net Winner, Todd Zuckerbrod	0.30		\$30.00
74045		TTEE u w Gwen Meltzer Exempt Trust – Stuart Meltzer. [DR]	0.30	\$100.00	\$30.00
7/13/2022	IM	Draft Stipulation for Entry of Judgment Against Defendant, Todd	0.20		\$20.00
74046		Zuckerbrod TTEE u w Gwen Meltzer Exempt Trust – Stuart Meltzer. [DR]	0.20	\$100.00	\$20.00
7/13/2022	IM	Draft demand letter to Valerie Sabet. [DR]	0.30		\$30.00
74047			0.30	\$100.00	\$30.00
7/13/2022	IM	Draft Settlement and Release Agreement for Net Winner, Valerie Sabet.	0.30		\$30.00
74048		[DR]	0.30	\$100.00	\$30.00
7/13/2022	IM	Draft Stipulation for Entry of Judgment Against Defendant, Valerie Sabet.	0.20		\$20.00
74049		[DR]	0.20	\$100.00	\$20.00
7/13/2022	IM	Draft demand letter to Virginia Moch. [DR]	0.30		\$30.00
74051			0.30	\$100.00	\$30.00
7/13/2022	IM	Draft Settlement and Release Agreement for Net Winner, Virginia Moch.	0.30		\$30.00
74053		[DR]	0.30	\$100.00	\$30.00
7/13/2022	IM	Draft Stipulation for Entry of Judgment Against Defendant, Virginia Moch.	0.20		\$20.00
74054		[DR]	0.20	\$100.00	\$20.00
7/14/2022	EDJ	Prepare for conference call with Clearstream regarding net winner claims	0.90		\$306.00
76005		and investors.	0.90	\$340.00	\$306.00
7/14/2022	GMG	Telephone conference with J. Doshua regarding net winners settlement	0.80		\$272.00
74635		(.4); attention to issues regarding net winners settlement (.4).	0.80	\$340.00	\$272.00
7/15/2022	JEP	Net Winner claims. Resolve Cassis Bank net winner claim and direct	1.10		\$374.00
73962		settlement papers with limited release as to transfer only. (.7). Communication with SEC per Court order requesting agreement to nominee limited releases. (.2). Review response (.2).	1.10	\$340.00	\$374.00
				<i>Edited</i>	
7/15/2022	EDJ	Prepare for and participate in zoom meeting with Net Winner nominee (.7).	1.00		\$340.00
76000		Discussion with client regarding need to get releases for nominees that assist with return of transfer from UBOs (.3).	1.00	\$340.00	\$340.00
7/15/2022	EDJ	Review and revise net winner letters.	1.40		\$476.00
76444			1.40	\$340.00	\$476.00
7/15/2022	BTC	Transmit fully executed settlement agreements to investors and nominees	1.20		\$120.00
74052		and prepare settlement status spreadsheet.	1.20	\$100.00	\$120.00
				<i>Edited</i>	
7/15/2022	IM	Draft demand letter to William Buzogany. [DR]	0.30		\$30.00
74055			0.30	\$100.00	\$30.00
7/15/2022	IM	Draft Settlement and Release Agreement for Net Winner, William	0.30		\$30.00
74056		Buzogany. [DR]	0.30	\$100.00	\$30.00
7/15/2022	IM	Draft Stipulation for Entry of Judgment Against Defendant, William	0.20		\$20.00
74057		Buzogany. [DR]	0.20	\$100.00	\$20.00



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**012455 000161 PERLMAN, JONATHAN**

Matter Name: Jonathan Perlman / TCA - Net Winner Claims

**Fees**

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
7/15/2022 74058	IM	Draft demand letter to William Fickling III. [DR]	0.30 0.30	 \$100.00	\$30.00 \$30.00
7/15/2022 74059	IM	Draft Settlement and Release Agreement for Net Winner, William Fickling III. [DR]	0.30 0.30	 \$100.00	\$30.00 \$30.00
7/15/2022 74060	IM	Draft Stipulation for Entry of Judgment Against Defendant, William Fickling III. [DR]	0.20 0.20	 \$100.00	\$20.00 \$20.00
7/15/2022 74061	IM	Draft demand letter to William K. Nemzin, Deceased Grantor Trust. [DR]	0.30 0.30	 \$100.00	\$30.00 \$30.00
7/15/2022 74062	IM	Draft Settlement and Release Agreement for Net Winner, William K. Nemzin, Deceased Grantor Trust. [DR]	0.30 0.30	 \$100.00	\$30.00 \$30.00
7/15/2022 74063	IM	Draft Stipulation for Entry of Judgment Against Defendant, William K. Nemzin, Deceased Grantor Trust. [DR]	0.20 0.20	 \$100.00	\$20.00 \$20.00
7/15/2022 74064	IM	Draft demand letter to Ygal Abbou. [DR]	0.30 0.30	 \$100.00	\$30.00 \$30.00
7/15/2022 74065	IM	Draft Settlement and Release Agreement for Net Winner, Ygal Abbou. [DR]	0.30 0.30	 \$100.00	\$30.00 \$30.00
7/15/2022 74066	IM	Draft Stipulation for Entry of Judgment Against Defendant, Ygal Abbou. [DR]	0.20 0.20	 \$100.00	\$20.00 \$20.00
7/18/2022 74296	JEP	Net Winner settlement with Miesel. Execute agreement and discuss with Jacobs.	0.50 0.50	 \$340.00	\$170.00 \$170.00
7/18/2022 76111	EDJ	Multiple telephone calls with Michael Marsh regarding nominee net winner.	0.40 0.40	 \$340.00	\$136.00 \$136.00
7/18/2022 74298	BTC	Receive and review executed settlement agreement and check from N. Meisels and forward same to receiver for execution (.2); email to L. Blair, counsel for Meisels, transmitting fully executed agreement (.1).	0.30 0.30	 \$100.00	\$30.00 \$30.00
7/19/2022 75108	GMG	Exchange emails with regarding net winners claims.	0.30 0.30	 \$340.00	\$102.00 \$102.00
7/20/2022 74789	JEP	Net Winners. Litigation. Review settlement and Boca Raton check, and deposit from Neil Meisel.	0.50 0.50	 \$340.00	\$170.00 \$170.00
7/20/2022 75980	EDJ	Participate in telephone conferences with net winner nominee regarding SEC agreeing to releases for assistance.	0.40 0.40	 \$340.00	\$136.00 \$136.00
7/21/2022 75974	EDJ	Participate in telephone conferences with multiple net winner recipients.	1.60 1.60	 \$340.00	\$544.00 \$544.00
7/21/2022 76360	EDJ	E-mails with net winner recipient regarding disclosure issues.	0.30 0.30	 \$340.00	\$102.00 \$102.00
7/21/2022 76362	EDJ	Telephone call with counsel for FFI 2011 Fund and multiple e-mails regarding demand letter.	0.60 0.60	 \$340.00	\$204.00 \$204.00

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**012455 000161 PERLMAN, JONATHAN**

Matter Name: Jonathan Perlman / TCA - Net Winner Claims

**Fees**

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
7/21/2022 76367	EDJ	E-mails with Six Sis AG regarding answering numerous questions.	0.40 0.40		\$136.00 \$136.00
7/21/2022 75166	GMG	Conference call with counsel for credit suisse regarding net winner claims.	0.20 0.20		\$68.00 \$68.00
7/21/2022 75168	GMG	Review Foertner letter regarding Credit Suisse.	0.20 0.20		\$68.00 \$68.00
7/22/2022 76100	EDJ	Telephone conference with net winner recipient regarding claim and settlement.	0.60 0.60		\$204.00 \$204.00
7/25/2022 74905	JEP	Phone conference with E. Jacobs regarding issues with various net winners and settlement negotiations and approvals for same.	0.60 0.60		\$204.00 \$204.00
7/25/2022 76339	EDJ	E-mails with Six Sis AG and financial advisor regarding additional information needed and answers to questions.	0.30 0.30		\$102.00 \$102.00
7/25/2022 75859	IM	Draft demand letter to National Financial Services, LLC FBO Victoria Humphrey Traditional IRA (.3); Draft Settlement and Release Agreement for Net Winner, National Financial Services, LLC FBO Victoria Humphrey Traditional IRA (.3) and Draft Stipulation for Entry of Judgment Against Defendant, National Financial Services, LLC FBO Victoria Humphrey Traditional IRA (.2). [DR]	0.80 0.80		\$80.00 \$80.00
7/25/2022 75860	IM	Draft demand letter to Alfred Jackson IRA (NFS Custodian) (.3); Draft Settlement and Release Agreement for Net Winner, Alfred Jackson IRA (NFS Custodian) (.3) and Draft Stipulation for Entry of Judgment Against Defendant, Alfred Jackson IRA (NFS Custodian) (.2). [DR]	0.80 0.80		\$80.00 \$80.00
7/26/2022 76336	EDJ	E-mails with Jonathan Perlman regarding payment by Union Bancaire.	0.20 0.20		\$68.00 \$68.00
7/26/2022 75061	EGM	Confer w/ K. Forrest and J. Perlman regarding incoming net winner settlements and accounting of same.	0.10 0.10		\$26.50 \$26.50
7/26/2022 76728	EGM	Confer w/ K. Forrest and J. Perlman regarding incoming net winner settlements.	0.20 0.20		\$53.00 \$53.00
7/26/2022 75103	IM	Receive and review various signed settlement agreements (.4) and update internal charts for the signed agreements and transfer of funds (.7). [RRO]	1.10 1.10		\$110.00 \$110.00
7/26/2022 75105	IM	Receive and review correspondence from Christophe Serwy re signed settlement agreement. [RRO]	0.10 0.10		\$10.00 \$10.00
7/26/2022 75107	IM	Receive and review correspondence from Jason Hall, Esq re settlement with Narrapuno Convergence SPC. [RRO]	0.20 0.20		\$20.00 \$20.00
7/26/2022 75849	IM	Draft demand letter to Yoram Arbel (.3); Draft Settlement and Release Agreement for Net Winner, Yoram Arbel (.3) and Draft Stipulation for Entry of Judgment Against Defendant, Yoram Arbel (.2). [DR]	0.80 0.80		\$80.00 \$80.00
				<i>Edited</i>	
7/26/2022 75850	IM	Draft demand letter to Undisclosed UBO – Pictet & Cie – Ref STEL131 (.3); Draft Settlement and Release Agreement for Net Winner, Undisclosed	0.80 0.80		\$80.00 \$80.00

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**012455 000161 PERLMAN, JONATHAN**

Matter Name: Jonathan Perlman / TCA - Net Winner Claims

**Fees**

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
		UBO – Pictet & Cie – Ref STEL131 (.3) and Draft Stipulation for Entry of Judgment Against Defendant, Undisclosed UBO – Pictet & Cie – Ref STEL131 (.2). [DR]			
7/26/2022	IM	Draft demand letter to Sharon McGregor (.3); Draft Settlement and Release Agreement for Net Winner, Sharon McGregor (.3) and Draft Stipulation for Entry of Judgment Against Defendant, Sharon McGregor (.2). [DR]	0.80		\$80.00
75851			0.80	\$100.00	\$80.00
7/26/2022	IM	Draft demand letter to SGBT LUX_BDL Ref Petrus Managed Fund (.3); Draft Settlement and Release Agreement for Net Winner, SGBT LUX_BDL Ref Petrus Managed Fund (.3) and Draft Stipulation for Entry of Judgment Against Defendant, SGBT LUX_BDL Ref Petrus Managed Fund (.2). [DR]	0.80		\$80.00
75852			0.80	\$100.00	\$80.00
7/27/2022	EDJ	Multiple e-mails with net winner recipients setting conference calls and answering questions.	0.50		\$170.00
76274			0.50	\$340.00	\$170.00
7/27/2022	IM	Draft demand letter to SA BlueOrange Bank (.3); Draft Settlement and Release Agreement for Net Winner, SA BlueOrange Bank (.3) and Draft Stipulation for Entry of Judgment Against Defendant, SA BlueOrange Bank (.2). [DR]	0.80		\$80.00
75853			0.80	\$100.00	\$80.00
7/27/2022	IM	Draft demand letter to Public Service Insurance Company (.3); Draft Settlement and Release Agreement for Net Winner, Public Service Insurance Company (.3) and Draft Stipulation for Entry of Judgment Against Defendant, Public Service Insurance Company (.2). [DR]	0.80		\$80.00
75854			0.80	\$100.00	\$80.00
7/28/2022	EDJ	Review and revise numerous net winner demand letters.	0.90		\$306.00
76257			0.90	\$340.00	\$306.00
7/28/2022	IM	Draft demand letter to Peregrine Investment Management Corporation (.3); Draft Settlement and Release Agreement for Net Winner, Peregrine Investment Management Corporation (.3) and Draft Stipulation for Entry of Judgment Against Defendant, Peregrine Investment Management Corporation (.2). [DR]	0.80		\$80.00
75855			0.80	\$100.00	\$80.00
7/28/2022	IM	Draft demand letter to NYROY RBC Acct 1661 (.3); Draft Settlement and Release Agreement for Net Winner, NYROY RBC Acct 1661 (.3) and Draft Stipulation for Entry of Judgment Against Defendant, NYROY RBC Acct 1661 (.2). [DR]	0.80		\$80.00
75856			0.80	\$100.00	\$80.00
7/28/2022	IM	Draft demand letter to NFS FMTC FBO Gregory Olson Rollover IRA (.3); Draft Settlement and Release Agreement for Net Winner, NFS FMTC FBO Gregory Olson Rollover IRA (.3) and Draft Stipulation for Entry of Judgment Against Defendant, NFS FMTC FBO Gregory Olson Rollover IRA (.2). [DR]	0.80		\$80.00
75858			0.80	\$100.00	\$80.00
7/29/2022	EDJ	E-mails with multiple net winner recipients regarding claims, negotiations, and releases.	0.80		\$272.00
76252			0.80	\$340.00	\$272.00

	Orig Hrs	Orig Amt	Bill Hrs	Hrly Rate	Bill Amt
Total Selected Fees	72.50	\$12,411.50	72.50	\$171.19	\$12,411.50
Total Deferred Fees	0.00	\$0.00	0.00	\$0.00	\$0.00
<b>Total Fees</b>	<b>72.50</b>	<b>\$12,411.50</b>	<b>72.50</b>	<b>\$171.19</b>	<b>\$12,411.50</b>

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Matter Name: Jonathan Perlman / TCA - Net Winner Claims

### Cost & Expenses

Date	ID		Orig Amt
Record #	Code	Description	Bill Amt
7/29/2022	FIRM	Postage	\$215.24
84128			\$215.24

	Orig Amt	Bill Amt
Total Selected Cost & Expenses	\$215.24	\$215.24
Total Deferred Cost & Expenses	\$0.00	\$0.00
<b>Total Cost &amp; Expenses</b>	<b>\$215.24</b>	<b>\$215.24</b>

### Other Accounting

Date	ID		Orig Amt
Record #		Description	Bill Amt
9/20/2022	FIRM	Payment [CK# W151730] [Received From: TCA Global Credit Master Fund]	\$23,547.41
85108			\$23,547.41

Applied

### History

Current	\$0.00	Last Billing of Matter	9/20/2022	
31-60	\$5,752.00	Last Payment Received/Transferred	9/20/2022	
61-90	\$0.00	Payment Amount	\$23,547.41	
91-120	\$4,124.40	Fees Billed/Paid to Date	\$49,382.00	\$39,505.60
121+	\$0.00	Cost & Expenses Billed/Paid to Date	\$539.41	\$539.41
A/R Balance	\$9,876.40	Credit & WO Fees/Expenses	\$0.00	\$0.00

### Invoice Totals

	Orig Amt	Bill Amt
Balance Forward	\$33,423.81	\$33,423.81
Selected Fees	\$12,411.50	\$12,411.50
Selected Cost & Expenses	\$215.24	\$215.24
Selected Interest	\$0.00	\$0.00
<b>Selected Totals</b>	<b>\$12,626.74</b>	<b>\$12,626.74</b>
Less Payment & Credits	\$23,547.41	\$23,547.41
Invoice Total	<b>\$22,503.14</b>	<b>\$22,503.14</b>

Retainer Balance	\$0.00	Retainer Amount to Apply	
Trust Balance	\$0.00	Trust Amount to Apply	
Total Due After Application			

For Invoice Date: 10/21/2022

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012455 000161 PERLMAN, JONATHAN

Matter Name: Jonathan Perlman / TCA - Net Winner Claims

### Timekeeper Recap

		Orig	Original	Billed	Billed	Billed	% of	Real-	
ID	Name	Hours	Amount	Hours	Rate	Amount	Total	ization	Notes
GMG	Greg M. Garno	1.80	\$612.00	1.80	\$340.00	\$612.00	4.9 %	100.0 %	
EDJ	Eric D. Jacobs	16.50	\$5,610.00	16.50	\$340.00	\$5,610.00	45.2 %	100.0 %	
IM	Ingrid Malcolm	43.80	\$4,380.00	43.80	\$100.00	\$4,380.00	35.3 %	100.0 %	
EGM	Elizabeth G. McIntosh	0.30	\$79.50	0.30	\$265.00	\$79.50	0.6 %	100.0 %	
JEP	Jonathan E. Perlman	3.00	\$1,020.00	3.00	\$340.00	\$1,020.00	8.2 %	100.0 %	
BTC	Brooke Traina	7.10	\$710.00	7.10	\$100.00	\$710.00	5.7 %	100.0 %	
								<b>100.0 %</b>	

### Task Recap

	This Pre-bill				To Date		Budget		Difference		
	Orig	Original	Billed	Billed							% of
Task Code	Hours	Amount	Hours	Amount	Hours	Amount	Hours	Amount	Hours	Amount	Billed
	72.50	\$12,411.50	72.50	\$12,411.50	447.7	\$136,983.58	0.0	\$0.00	(447.7)	(\$136,983.58)	0 %
	0.00	\$215.24	0.00	\$215.24	447.7	\$136,983.58	0.0	\$0.00	(447.7)	(\$136,983.58)	0 %
<b>Subtotal</b>	<b>72.5</b>	<b>\$12,626.74</b>	<b>72.5</b>	<b>\$12,626.74</b>	<b>895.4</b>	<b>\$273,967.16</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0 %</b>

For Invoice Date: 10/21/2022

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**012455 000161 PERLMAN, JONATHAN**

Jonathan Perlman, Receiver (TCA)

ATTN:

Action			
Bill	Hold	W/U/D	W/O
Apply Retainer Trust		REDO	
Show to			
Close Matter		AddAttached	

Matter Name: Jonathan Perlman / TCA - Net Winner Claims

Responsible: Jonathan E. Perlman

Originating: Jonathan E. Perlman

Fee Arrangement: Hourly

Matter Opened on: 4/12/2022

Invoice Style: 01 - Date, ID, Desc, Hours, Rate &amp; Amt; Recap with Ho

☒ Include Invoice in Hard Copy

Billing Notes: this replaces matter 12455-509

Matter Description:

Time Increments: Tenths

Fees from - through: 8/1/2022 - 8/31/2022

Other Accounting from - through: 8/1/2022 - 8/31/2022

Type of Law: 602

Quoted Price: \$0.00

Default Rate: TCA

**Fees**

Date	ID	Description	Orig Hrs		Orig Amt
Record #			Bill Hrs	Hrly Rate	Bill Amt
8/1/2022 76067	JEP	Review B. Shirley net winner settlement agreement (.2), phone call with Jacobs re necessary edits (.2)..	0.40 0.40		\$136.00 \$136.00
8/1/2022 77035	EDJ	Prepare for and participate in telephone conference with BlueCrest Capital.	1.10 1.10		\$374.00 \$374.00
8/1/2022 77036	EDJ	Prepare for and participate in telephone conference with Pictet Banquet.	0.80 0.80		\$272.00 \$272.00
8/1/2022 77038	EDJ	Prepare for and participate in telephone conference with Debbie Raporawitz regarding unnamed recipient (1.0). Review case law provided (.5).	1.50 1.50		\$510.00 \$510.00
8/1/2022 77041	EDJ	Revise Brayton Shirley settlement agreement (.2). Telephone call with client regarding same (.2).	0.40 0.40		\$136.00 \$136.00
8/1/2022 77044	EDJ	Review subscription agreement and files on Carl Lindell (.5). E-mails with Michael Lindell regarding same (.1).	0.60 0.60		\$204.00 \$204.00
8/1/2022 77046	EDJ	E-mails with Six Sis AG regarding answers to additional questions.	0.30 0.30		\$102.00 \$102.00
8/1/2022 76144	IM	Review and analysis of signed settlement document, returned mail and update spreadsheets for settlement proceeds. [RA]	0.70 0.70		\$70.00 \$70.00
8/1/2022 79658	IM	Draft demand letter to Eric Wong (.3); Draft Settlement and Release Agreement for Net Winner, Eric Wong (.3) and Draft Stipulation for Entry of Judgment Against Defendant, Eric Wong (.2). [DR]	0.80 0.80		\$80.00 \$80.00
8/2/2022 79659	IM	Draft demand letter to Sirius Investments SICAV, Sub-Fund (.3); Draft Settlement and Release Agreement for Net Winner, Sirius Investments SICAV, Sub-Fund (.3) and Draft Stipulation for Entry of Judgment Against Defendant, Sirius Investments SICAV, Sub-Fund (.2). [DR]	0.80 0.80		\$80.00 \$80.00
8/2/2022 79660	IM	Draft demand letter to SIX SIS AG CH100919 CASH (.3); Draft Settlement and Release Agreement for Net Winner, SIX SIS AG CH100919 CASH (.3) and Draft Stipulation for Entry of Judgment Against Defendant, SIX SIS AG CH100919 CASH (.2). [DR]	0.80 0.80		\$80.00 \$80.00
8/2/2022	IM	Draft demand letter to SIX SIS AG CH102383 CASH (.3); Draft Settlement	0.80		\$80.00



For Invoice Date: 10/21/2022

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**012455 000161 PERLMAN, JONATHAN**

Matter Name: Jonathan Perlman / TCA - Net Winner Claims

**Fees**

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
79661		and Release Agreement for Net Winner, SIX SIS AG CH102383 CASH (.3) and Draft Stipulation for Entry of Judgment Against Defendant, SIX SIS AG CH102383 CASH (.2). [DR]	0.80	\$100.00	\$80.00
8/2/2022	IM	Draft demand letter to SIX SIS AG LI100042 CASH (.3); Draft Settlement and Release Agreement for Net Winner, SIX SIS AG LI100042 CASH (.3) and Draft Stipulation for Entry of Judgment Against Defendant, SIX SIS AG LI100042 CASH (.2). [DR]	0.80		\$80.00
79662			0.80	\$100.00	\$80.00
8/2/2022	IM	Draft demand letter to Swedbank AS ac designation FS Swedbank AS (.3); Draft Settlement and Release Agreement for Net Winner, Swedbank AS ac designation FS Swedbank AS (.3) and Draft Stipulation for Entry of Judgment Against Defendant, Swedbank AS ac designation FS Swedbank AS (.2). [DR]	0.80		\$80.00
79663			0.80	\$100.00	\$80.00
8/3/2022	JEP	Obtain update on net winner negotiations, and direct due diligence for negotiation on claims requesting payment plans.	1.00		\$340.00
76934			1.00	\$340.00	\$340.00
8/3/2022	JEP	Analysis of Banque Pictet net winner offers, terms, research defenses and jurisdictional issues. (1,5). Draft memo to E. Jacobs with findings and additional questions. (.3).	2.80		\$952.00
76966			1.80	\$340.00	\$612.00
8/3/2022	JEP	Meeting with E. Jacobs, go over issues raised in memo on Pictet negotiations (.5), discuss additional net winner claim and negotiations. (.3).	0.80		\$272.00
76968			0.80	\$340.00	\$272.00
8/3/2022	EDJ	Telephone call with Michael Lohnes regarding letter received by his client.	0.30		\$102.00
77083			0.30	\$340.00	\$102.00
8/3/2022	EDJ	E-mails with client regarding various net winner claims (.4). Telephone call with client regarding same (.2).	0.60		\$204.00
77092			0.60	\$340.00	\$204.00
8/3/2022	EDJ	E-mails with Edward Papier regarding payment over time settlement.	0.20		\$68.00
77098			0.20	\$340.00	\$68.00
8/3/2022	IM	Draft demand letter to Swedbank for SLB for SEF II – Capital Growth Strategy (.3); Draft Settlement and Release Agreement for Net Winner, Swedbank for SLB for SEF II – Capital Growth Strategy (.3) and Draft Stipulation for Entry of Judgment Against Defendant, Swedbank for SLB for SEF II – Capital Growth Strategy (.2). [DR]	0.80		\$80.00
79664			0.80	\$100.00	\$80.00
8/3/2022	IM	Draft demand letter to Swedbank for SLB for SEF II – Capital Preservation Strategy (.3); Draft Settlement and Release Agreement for Net Winner, Swedbank for SLB for SEF II – Capital Preservation Strategy (.3) and Draft Stipulation for Entry of Judgment Against Defendant, Swedbank for SLB for SEF II – Capital Preservation Strategy (.2). [DR]	0.80		\$80.00
79665			0.80	\$100.00	\$80.00
8/3/2022	IM	Draft demand letter to TCA Vitalis Capital Partners, L.P. (.3); Draft Settlement and Release Agreement for Net Winner, TCA Vitalis Capital Partners, L.P. (.3) and Draft Stipulation for Entry of Judgment Against Defendant, TCA Vitalis Capital Partners, L.P. (.2). [DR]	0.80		\$80.00
79666			0.80	\$100.00	\$80.00
8/3/2022	IM	Draft demand letter to TCG Investments SPC – TCG Income Opportunities SP (.3); Draft Settlement and Release Agreement for Net Winner, TCG	0.80		\$80.00
79667			0.80	\$100.00	\$80.00

For Invoice Date: 10/21/2022

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**012455 000161 PERLMAN, JONATHAN**

Matter Name: Jonathan Perlman / TCA - Net Winner Claims

**Fees**

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
		Investments SPC – TCG Income Opportunities SP (.3) and Draft Stipulation for Entry of Judgment Against Defendant, TCG Investments SPC – TCG Income Opportunities SP (.2). [DR]			
8/4/2022	JEP	Review offer from Net Winner Blue Investments. (.2). Phone conference with E. Jacobs and direct negotiation strategy and counter. (.3).	0.50		\$170.00
77065			0.50	\$340.00	\$170.00
8/4/2022	JEP	Review and execute Abbou net winner settlement and transmit.	0.30		\$102.00
77137			0.30	\$340.00	\$102.00
8/4/2022	EDJ	Multiple e-mails and telephone calls with net winners (2.8). E-mails with client regarding status of same (.3).	3.10		\$1,054.00
78684			3.10	\$340.00	\$1,054.00
8/4/2022	EDJ	Numerous e-mails and telephone calls with net winner recipients.	1.70		\$578.00
80609			1.70	\$340.00	\$578.00
8/4/2022	IM	Review and analysis of correspondence from Brayton Shirley re Settlement Agreement. [RA]	0.10		\$10.00
79672			0.10	\$100.00	\$10.00
8/4/2022	IM	Edit Settlement Agreement in preparation for Brayton Shirley's execution. [ED]	0.30		\$30.00
79673			0.30	\$100.00	\$30.00
8/5/2022	IM	Review and analysis of multiple correspondences from David Abbou re settlement (.2) and review signed Settlement Agreement (.2). [RA]	0.40		\$40.00
79676			0.40	\$100.00	\$40.00
8/8/2022	JEP	Phone conference with E. Jacobs regarding various net winners claims, settlement and status (.5).	0.50		\$170.00
87357			0.50	\$340.00	\$170.00
8/8/2022	EDJ	E-mails with David Abbou regarding wire transfers.	0.20		\$68.00
80605			0.20	\$340.00	\$68.00
8/8/2022	IM	Edit Settlement Agreement in preparation for Marjorie L. Wood's execution. [ED]	0.30		\$30.00
79678			0.30	\$100.00	\$30.00
8/8/2022	IM	Correspondence to Marjorie L. Wood re Settlement Agreement. [corr]	0.20		\$20.00
79679			0.20	\$100.00	\$20.00
8/8/2022	IM	Review and analysis of correspondence from David Abbou re settlement proceeds. [RA]	0.20		\$20.00
79681			0.20	\$100.00	\$20.00
8/9/2022	JEP	Process net winner wires, including Lang/Bonacci. (.3). Email communications re same. (.3) Execute additional settlement. (.3).	0.90		\$306.00
77489			0.90	\$340.00	\$306.00
8/9/2022	JPB	Review investment records regarding net winner who claimed to be owed money.	0.30		\$79.50
77427			0.30	\$265.00	\$79.50
8/10/2022	EDJ	Multiple e-mails and telephone calls with net winner recipients, including review of settlement agreements and mailed correspondence.	4.20		\$1,428.00
78679			4.20	\$340.00	\$1,428.00
8/10/2022	IM	Review and analysis of Settlement Agreement signed by Dawn F. Bennett (.2); update Settlement Agreement with missing information in preparation for execution by the Receiver (.3). [RA]	0.50		\$50.00
77575			0.50	\$100.00	\$50.00
8/10/2022	IM	Review and analysis of Settlement Agreement signed by Cathy Rooney (.2); update Settlement Agreement with missing information in preparation	0.50		\$50.00
77576			0.50	\$100.00	\$50.00



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012455 000161 PERLMAN, JONATHAN

Matter Name: Jonathan Perlman / TCA - Net Winner Claims

## Fees

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hourly Rate	Bill Amt
		for execution by the Receiver (.3). [RA]			
8/11/2022	JEP	Negotiate various net winner claims (.6); review settlements and judgments	2.10		\$714.00
77629		and either execute or direct changes as appropriate (.8), deposit and	2.10	\$340.00	\$714.00
		process wire payments and checks. (.7).			
8/11/2022	EDJ	Multiple e-mails and telephone calls with net winner recipients, including	0.80		\$272.00
80590		discussion on agreement which was "accidentally" signed.	0.80	\$340.00	\$272.00
8/11/2022	EGM	Review new winner inquiry regarding return of net profits and amount	0.20		\$53.00
77866		calculations of same.	0.20	\$265.00	\$53.00
8/11/2022	JPB	Review emails and documents provided by a net winner who believes we	0.50		\$132.50
77630		miscalculated his TCA investment return, respond with email explaining	0.50	\$265.00	\$132.50
		why his calculations are incorrect and resending demand letter.			
8/11/2022	IM	Edit Settlement Agreement signed by Cordula Hahn in preparation for	0.30		\$30.00
79686		Receiver's execution. [ED]	0.30	\$100.00	\$30.00
8/11/2022	IM	Review and analysis of correspondence from Ron Heuverkamp re	0.40		\$40.00
79692		Settlement (.2) and review settlement documents for updates from Ron	0.40	\$100.00	\$40.00
		Heuverkamp (.2). [RA]			
8/11/2022	IM	Edit Settlement Agreement in preparation for Dawn F. Bennett's execution.	0.30		\$30.00
79805		[ED]	0.30	\$100.00	\$30.00
8/12/2022	JEP	Review and process net winner settlement agreements.	1.10		\$374.00
81419			1.10	\$340.00	\$374.00
8/12/2022	EDJ	E-mails with Craig Rasile regarding net winner recipient and claims from	0.30		\$102.00
80573		2015.	0.30	\$340.00	\$102.00
8/12/2022	EDJ	E-mails with Larry O'Callahan and JP Bado regarding responding to net	0.70		\$238.00
80577		winner demand (.3). Review net winner settlements and checks delivered	0.70	\$340.00	\$238.00
		in the mail (.4).			
		Edited			
8/15/2022	EDJ	E-mails with multiple net winners regarding resolving claims.	0.80		\$272.00
80564			0.80	\$340.00	\$272.00
8/15/2022	GMG	Exchange emails regarding net winners demands and attention to issues	1.00		\$340.00
78431		regarding same.	1.00	\$340.00	\$340.00
8/15/2022	GMG	Review order regarding same.	0.10		\$34.00
78435			0.10	\$340.00	\$34.00
8/15/2022	IM	Telephone conference with Larry O'Callaghan regarding Settlement	0.20		\$20.00
78066		Agreement. [TCW]	0.20	\$100.00	\$20.00
8/15/2022	IM	Multiple correspondences from Larry O'Callaghan re Settlement	0.50		\$50.00
78067		Agreement. [corr]	0.50	\$100.00	\$50.00
8/15/2022	IM	Draft multiple correspondences to Larry O'Callaghan re Settlement	0.50		\$50.00
78068		Agreement. [DR]	0.50	\$100.00	\$50.00
8/15/2022	IM	Edit Settlement Agreement and update with information provided by Larry	0.30		\$30.00

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**012455 000161 PERLMAN, JONATHAN**

Matter Name: Jonathan Perlman / TCA - Net Winner Claims

**Fees**

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
		O'Callaghan. [ED]			
78069			0.30	\$100.00	\$30.00
8/16/2022	JEP	Process net winner settlements and wires.	0.70		\$238.00
77936			0.70	\$340.00	\$238.00
8/18/2022	JEP	Negotiate additional net winner settlement.	0.60		\$204.00
78261			0.60	\$340.00	\$204.00
8/19/2022	EDJ	E-mails with several net winner recipients scheduling calls.	0.30		\$102.00
80517			0.30	\$340.00	\$102.00
8/19/2022	EDJ	Prepare for and participate in meeting with JP Bado regarding assisting in net winner claims.	0.80		\$272.00
80526			0.80	\$340.00	\$272.00
8/19/2022	IM	Correspondence to Stephen Rutenberg regarding authority for collection of net winner proceeds. [corr]	0.20		\$20.00
78449			0.20	\$100.00	\$20.00
8/22/2022	JEP	Discuss net winner claim issue.	0.30		\$102.00
78698			0.30	\$340.00	\$102.00
8/22/2022	EDJ	Prepare for and participate in video conference to discuss net winner claim with recipient.	0.60		\$204.00
79896			0.60	\$340.00	\$204.00
8/22/2022	IM	Correspondence to Brayton Shirley, Net Winner re Settlement Agreement. [corr]	0.20		\$20.00
78602			0.20	\$100.00	\$20.00
8/22/2022	IM	Review and analysis of correspondence from Brayton Shirley, Net Winner re Settlement Agreement. [RA]	0.20		\$20.00
78604			0.20	\$100.00	\$20.00
8/22/2022	IM	Review and analysis of correspondence from Stephen Rutenberg re court authorization for Settlement Agreement. [RA]	0.20		\$20.00
78612			0.20	\$100.00	\$20.00
8/22/2022	IM	Correspondence to Stephen Rutenberg re court authorization for Settlement Agreement (.2) and review files for documents authorizing Receiver to settle with net winners (.3). [corr]	0.50		\$50.00
78615			0.50	\$100.00	\$50.00
8/22/2022	IM	Review and analysis of correspondence from Brayton Shirley re signed Settlement Agreement. [RA]	0.10		\$10.00
79800			0.10	\$100.00	\$10.00
8/22/2022	IM	Correspondence to Brayton Shirley re signed Settlement Agreement. [corr]	0.10		\$10.00
79801			0.10	\$100.00	\$10.00
8/23/2022	JEP	Meet with E. Jacobs and G. Garno regarding requests from certain net winners for additional releases and other assurances. Direct response.	0.50		\$170.00
79146			0.50	\$340.00	\$170.00
8/24/2022	JPB	Review correspondence from net winners regarding status as net winners.	0.40		\$106.00
79892			0.40	\$265.00	\$106.00
8/24/2022	JPB	Analyze records to confirm net winner status of entities communicating with the Receiver.	1.80		\$477.00
79897			1.80	\$265.00	\$477.00
8/25/2022	JEP	Obtain update on net winners represented by Leyza Blanco regarding release and SD Fla additional Court order as solution (.3) and discussion of same with Jacobs and Genovese (.5).	0.80		\$272.00
79690			0.80	\$340.00	\$272.00

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**012455 000161 PERLMAN, JONATHAN**

Matter Name: Jonathan Perlman / TCA - Net Winner Claims

**Fees**

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hourly Rate	Bill Amt
8/25/2022 87359	JHG	Analysis of JOLs involvement in net winner issue.	1.10 1.10		\$374.00 \$374.00
8/25/2022 79908	EDJ	Telephone conference with Leyza Blanco regarding releases of claims by JOLs (.5). E-mails to Receiver and John Genovese regarding same (.1).	0.60 0.60		\$204.00 \$204.00
8/25/2022 80307	GMG	Exchange emails regarding net winner claims.	0.20 0.20		\$68.00 \$68.00
8/26/2022 79752	JEP	Review settlements and judgments and net winner checks and execute agreements and deposit and process for Burke/Lambroza (.4); Feigen Family Trust (.4), O'Callagahn (.3), Bennett (.5).	1.60 1.60		\$544.00 \$544.00
8/26/2022 79904	EDJ	Multiple emails and telephone calls with net winner recipients.	2.30 2.30		\$782.00 \$782.00
8/26/2022 80447	EDJ	Review correspondence between JP Bado and Clearstream regarding subordinated claims and impact on net winners.	0.30 0.30		\$102.00 \$102.00
8/26/2022 80451	EDJ	Review correspondence from Craig Rasille regarding defenses to Net Winner claim and research cited case law.	0.90 0.90		\$306.00 \$306.00
8/26/2022 79804	IM	Correspondence to Marjorie L. Wood re signed Settlement Agreement. [corr]	0.20 0.20		\$20.00 \$20.00
8/26/2022 79806	IM	Edit internal databases with additional settling Net Winners. [ED]	1.00 1.00		\$100.00 \$100.00
8/29/2022 79927	JEP	Process additional net winner settlement and execute Langer settlement agreement.	0.40 0.40		\$136.00 \$136.00
8/29/2022 80432	EDJ	Prepare for and participate in conference call with attorney for large net winner.	1.50 1.50		\$510.00 \$510.00
8/29/2022 80438	EDJ	E-mails with Ingrid Malcolm regarding Swiss recipient and documentation needed.	0.30 0.30		\$102.00 \$102.00
8/29/2022 79962	IM	Telephone conference with Clyde Wood regarding Settlement Proceeds. [TCW]	0.30 0.30		\$30.00 \$30.00
8/29/2022 79964	IM	Correspondence to Clyde Wood regarding Settlement Proceeds. [corr]	0.20 0.20		\$20.00 \$20.00
<i>Edited</i>					
8/29/2022 80013	IM	Correspondence to David Abbou re Settlement Proceeds. [corr]	0.20 0.20		\$20.00 \$20.00
8/29/2022 80014	IM	Review and analysis of correspondence from David Abbou re Settlement Proceeds. [RA]	0.20 0.20		\$20.00 \$20.00
8/30/2022 80431	EDJ	Prepare for and participate in conference call with attorney for several net winner recipients (.7). Review case law provided on statutes of repose and conduct additional research (1.2).	1.90 1.90		\$646.00 \$646.00

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**012455 000161 PERLMAN, JONATHAN**

Matter Name: Jonathan Perlman / TCA - Net Winner Claims

**Fees**

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
8/30/2022	IM	Review and analysis of correspondence from Robert Addison counsel for Shinnecock Income Fund L.P. re settlement. [RA]	0.20		\$20.00
80296			0.20	\$100.00	\$20.00
8/30/2022	IM	Review and analysis of correspondence from Clyde Wood re settlement funds from Marjorie Wood. [RA]	0.20		\$20.00
80435			0.20	\$100.00	\$20.00
8/30/2022	IM	Correspondence to Clyde Wood re settlement funds from Marjorie Wood. [corr]	0.30		\$30.00
80437			0.30	\$100.00	\$30.00
8/31/2022	JEP	Phone conference with E. Jacobs to discuss certain net winner defendant in bankruptcy, and negotiate settlement.	0.50		\$170.00
80496			0.50	\$340.00	\$170.00
8/31/2022	EDJ	E-mails with SEC and opposing counsel regarding net winner settlement reduction.	0.30		\$102.00
80925			0.30	\$340.00	\$102.00
8/31/2022	IM	Review and analysis of correspondence from Clarity Private Income Portfolio re settlement. [RA]	0.20		\$20.00
80499			0.20	\$100.00	\$20.00
8/31/2022	IM	Review and analysis of correspondence from Craig Rasile, Esq. regarding demand letter to Kingsbridge PWM Partners Fund LP. [RA]	0.20		\$20.00
80568			0.20	\$100.00	\$20.00
8/31/2022	IM	Review and analysis of multiple correspondences from BlueInvestments 1 LP regarding demand letter to BlueInvestments 1 LP. [RA]	0.30		\$30.00
80579			0.30	\$100.00	\$30.00
8/31/2022	IM	Edit internal databases and spreadsheets documenting each net winner's settlement, amounts of settlements and proceeds received. [ED]	2.50		\$250.00
80581			2.50	\$100.00	\$250.00
8/31/2022	IM	Correspondence to Clyde Wood re settlement funds. [corr]	0.20		\$20.00
80702			0.20	\$100.00	\$20.00
8/31/2022	IM	Telephone conference with Clyde Wood regarding settlement funds and accounting. [TCW]	0.20		\$20.00
80703			0.20	\$100.00	\$20.00

	Orig Hrs	Orig Amt	Bill Hrs	Hrly Rate	Bill Amt
Total Selected Fees	70.40	\$18,512.00	69.40	\$261.84	\$18,172.00
Total Deferred Fees	0.00	\$0.00	0.00	\$0.00	\$0.00
<b>Total Fees</b>	<b>70.40</b>	<b>\$18,512.00</b>	<b>69.40</b>	<b>\$261.84</b>	<b>\$18,172.00</b>

**Cost & Expenses**

Date	ID		Orig Amt
Record #	Code	Description	Bill Amt
8/5/2022	FIRM	Postage	\$63.72
84813			\$63.72

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Matter Name: Jonathan Perlman / TCA - Net Winner Claims

	Orig Amt	Bill Amt
Total Selected Cost & Expenses	\$63.72	\$63.72
Total Deferred Cost & Expenses	\$0.00	\$0.00
<b>Total Cost &amp; Expenses</b>	<b>\$63.72</b>	<b>\$63.72</b>

**Other Accounting**

Date	ID	Description	Orig Amt	Bill Amt
Record #				
9/20/2022	FIRM	Payment [CK# W151730] [Received From: TCA Global Credit Master Fund]		\$23,547.41
85108				\$23,547.41
<i>Applied</i>				

**History**

Current	\$0.00	Last Billing of Matter	9/20/2022	
31-60	\$5,752.00	Last Payment Received/Transferred	9/20/2022	
61-90	\$0.00	Payment Amount	\$23,547.41	
91-120	\$4,124.40	Fees Billed/Paid to Date	\$49,382.00	\$39,505.60
121+	\$0.00	Cost & Expenses Billed/Paid to Date	\$539.41	\$539.41
A/R Balance	\$9,876.40	Credit & WO Fees/Expenses	\$0.00	\$0.00

**Invoice Totals**

			Orig Amt	Bill Amt
Balance Forward			\$33,423.81	\$33,423.81
Selected Fees			\$18,512.00	\$18,172.00
Selected Cost & Expenses			\$63.72	\$63.72
Selected Interest			\$0.00	\$0.00
<b>Selected Totals</b>			<b>\$18,575.72</b>	<b>\$18,235.72</b>
Less Payment & Credits			\$23,547.41	\$23,547.41
Invoice Total			<b>\$28,452.12</b>	<b>\$28,112.12</b>
Retainer Balance	\$0.00	Retainer Amount to Apply		
Trust Balance	\$0.00	Trust Amount to Apply		
Total Due After Application				

**Timekeeper Recap**

ID	Name	Orig Hours	Original Amount	Billed Hours	Billed Rate	Billed Amount	% of Total	Real-ization	Notes
JPB	J. P. Bado	3.00	\$795.00	3.00	\$265.00	\$795.00	4.4 %	100.0 %	
GMG	Greg M. Garno	1.30	\$442.00	1.30	\$340.00	\$442.00	2.4 %	100.0 %	
JHG	John H. Genovese	1.10	\$374.00	1.10	\$340.00	\$374.00	2.1 %	100.0 %	
EDJ	Eric D. Jacobs	27.40	\$9,316.00	27.40	\$340.00	\$9,316.00	51.3 %	100.0 %	
IM	Ingrid Malcolm	21.60	\$2,160.00	21.60	\$100.00	\$2,160.00	11.9 %	100.0 %	

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Matter Name: Jonathan Perlman / TCA - Net Winner Claims

### Timekeeper Recap

ID	Name	Orig Hours	Original Amount	Billed Hours	Billed Rate	Billed Amount	% of Total	Real- ization	Notes
EGM	Elizabeth G. McIntosh	0.20	\$53.00	0.20	\$265.00	\$53.00	0.3 %	100.0 %	
JEP	Jonathan E. Perlman	15.80	\$5,372.00	14.80	\$340.00	\$5,032.00	27.7 %	93.7 %	
<b>98.2 %</b>									

### Task Recap

Task Code	This Pre-bill				To Date		Budget		Difference		
	Orig Hours	Original Amount	Billed Hours	Billed Amount	Hours	Amount	Hours	Amount	Hours	Amount	% of Billed
	70.40	\$18,512.00	69.40	\$18,172.00	447.7	\$136,983.58	0.0	\$0.00	(447.7)	(\$136,983.58)	0 %
	0.00	\$63.72	0.00	\$63.72	447.7	\$136,983.58	0.0	\$0.00	(447.7)	(\$136,983.58)	0 %
<b>Subtotal</b>	<b>70.4</b>	<b>\$18,575.72</b>	<b>69.4</b>	<b>\$18,235.72</b>	<b>895.4</b>	<b>\$273,967.16</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0 %</b>

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**012455 000161 PERLMAN, JONATHAN**

Jonathan Perlman, Receiver (TCA)

ATTN:

Action			
Bill	Hold	W/U/D	W/O
Apply Retainer Trust		REDO	
Show to			
Close Matter		AddAttached	

Matter Name: Jonathan Perlman / TCA - Net Winner Claims

Responsible: Jonathan E. Perlman

Originating: Jonathan E. Perlman

Fee Arrangement: Hourly

Matter Opened on: 4/12/2022

Invoice Style: 01 - Date, ID, Desc, Hours, Rate &amp; Amt; Recap with Ho

☒ Include Invoice in Hard Copy

Billing Notes: this replaces matter 12455-509

Matter Description:

Time Increments: Tenths

Fees from - through: 9/1/2022 - 9/30/2022

Other Accounting from - through: 9/1/2022 - 9/30/2022

Type of Law: 602

Quoted Price: \$0.00

Default Rate: TCA

**Fees**

Date	ID	Description	Orig Hrs		Orig Amt
Record #			Bill Hrs	Hrly Rate	Bill Amt
9/1/2022 80722	JEP	Review and process completion of Margorie Wood net winner settlement and receipt of payment.	0.30 0.30		\$102.00 \$102.00
9/1/2022 80835	JEP	Conclude Jumar Management net winner settlement negotiations. Communications with Jacobs and counsel for Jumar at Ballard Spahr regarding same.	0.30 0.30		\$102.00 \$102.00
9/1/2022 82891	IM	Draft demand letter to UBS Switzerland AG FXF36F322 (.3); Draft Settlement and Release Agreement for Net Winner, UBS Switzerland AG FXF36F322 (.3) and Draft Stipulation for Entry of Judgment Against Defendant, UBS Switzerland AG FXF36F322 (.2). [DR]	0.80 0.80		\$80.00 \$80.00
9/1/2022 82892	IM	Draft demand letter to UBS Switzerland AG FX7CC2222 (.3); Draft Settlement and Release Agreement for Net Winner, UBS Switzerland AG FX7CC2222 (.3) and Draft Stipulation for Entry of Judgment Against Defendant, UBS Switzerland AG FX7CC2222 (.2). [DR]	0.80 0.80		\$80.00 \$80.00
9/1/2022 82897	IM	Draft demand letter to UBS Switzerland AG FX568C322 (.3); Draft Settlement and Release Agreement for Net Winner, UBS Switzerland AG FX568C322 (.3) and Draft Stipulation for Entry of Judgment Against Defendant, UBS Switzerland AG FX568C322 (.2). [DR]	0.80 0.80		\$80.00 \$80.00
9/2/2022 80905	IM	Correspondence to Michael L. Schuster regarding revised Settlement Agreement for Longs Peak Capital Partnership LLC. [corr]	0.10 0.10		\$10.00 \$10.00
9/2/2022 80906	IM	Review and analysis of multiple correspondences from Michael L. Schuster regarding settlement offer for Longs Peak Capital Partnership LLC. [RA]	0.30 0.30		\$30.00 \$30.00
9/2/2022 80907	IM	Edit Settlement Agreement for settlement with Longs Peak Capital Partnership LLC. [ED]	0.30 0.30		\$30.00 \$30.00
9/6/2022 81106	JEP	Review net winner settlement counter proposals (.5). Phone call with E. Jacobs and discuss multiple net winner settlement negotiations, direct further negotiations, discuss particular terms including extent of releases as appropriate, and process to be followed under court approved protocol including obtaining SEC consent as necessary (.7).	1.20 1.20		\$408.00 \$408.00
9/6/2022 84764	EDJ	Telephone call with Jonathan Perlman to discuss two net winner settlement proposals (.5). E-mail to Stephanie Moot regarding same (.2).	0.70 0.70		\$238.00 \$238.00



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Matter Name: Jonathan Perlman / TCA - Net Winner Claims

## Fees

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hourly Rate	Bill Amt
9/6/2022 82893	IM	Draft demand letter to UBS Switzerland AG FX7F28222 (.3); Draft Settlement and Release Agreement for Net Winner, UBS Switzerland AG FX7F28222 (.3) and Draft Stipulation for Entry of Judgment Against Defendant, UBS Switzerland AG FX7F28222 (.2). [DR]	0.80 0.80	\$100.00	\$80.00 \$80.00
9/6/2022 82894	IM	Draft demand letter to UBS Switzerland AG FX79F3222 (.3); Draft Settlement and Release Agreement for Net Winner, UBS Switzerland AG FX79F3222 (.3) and Draft Stipulation for Entry of Judgment Against Defendant, UBS Switzerland AG FX79F3222 (.2). [DR]	0.80 0.80	\$100.00	\$80.00 \$80.00
9/6/2022 82895	IM	Draft demand letter to UBS Switzerland AG FX78F8222 (.3); Draft Settlement and Release Agreement for Net Winner, UBS Switzerland AG FX78F8222 (.3) and Draft Stipulation for Entry of Judgment Against Defendant, UBS Switzerland AG FX78F8222 (.2). [DR]	0.80 0.80	\$100.00	\$80.00 \$80.00
9/6/2022 82896	IM	Draft demand letter to UBS Switzerland AG FX6FC3222 (.3); Draft Settlement and Release Agreement for Net Winner, UBS Switzerland AG FX6FC3222 (.3) and Draft Stipulation for Entry of Judgment Against Defendant, UBS Switzerland AG FX6FC3222 (.2). [DR]	0.80 0.80	\$100.00	\$80.00 \$80.00
9/7/2022 81646	JEP	Meet with SEC regarding net winner settlement proposals, answer questions and obtain comments as required by court order on protocol.	0.40 0.40	\$340.00	\$136.00 \$136.00
9/7/2022 81845	EDJ	Prepare for and participate in telephone conference with SEC to discuss net winner settlements.	0.60 0.60	\$340.00	\$204.00 \$204.00
9/7/2022 82898	IM	Draft demand letter to UBS Switzerland AG FX2F37322 (.3); Draft Settlement and Release Agreement for Net Winner, UBS Switzerland AG FX2F37322 (.3) and Draft Stipulation for Entry of Judgment Against Defendant, UBS Switzerland AG FX2F37322 (.2). [DR]	0.80 0.80	\$100.00	\$80.00 \$80.00
9/7/2022 82899	IM	Draft demand letter to UBS Switzerland AG FX2365222 (.3); Draft Settlement and Release Agreement for Net Winner, UBS Switzerland AG FX2365222 (.3) and Draft Stipulation for Entry of Judgment Against Defendant, UBS Switzerland AG FX2365222 (.2). [DR]	0.80 0.80	\$100.00	\$80.00 \$80.00
9/7/2022 82900	IM	Draft demand letter to UBS Europe SE Luxembourg Branch – Ref Aripa Fund (.3); Draft Settlement and Release Agreement for Net Winner, UBS Europe SE Luxembourg Branch – Ref Aripa Fund (.3) and Draft Stipulation for Entry of Judgment Against Defendant, UBS Europe SE Luxembourg Branch – Ref Aripa Fund (.2). [DR]	0.80 0.80	\$100.00	\$80.00 \$80.00
9/7/2022 82901	IM	Draft demand letter to UBS Europe SE Luxembourg Branch – Ref Alena Invest Nobilis (.3); Draft Settlement and Release Agreement for Net Winner, UBS Europe SE Luxembourg Branch – Ref Alena Invest Nobilis (.3) and Draft Stipulation for Entry of Judgment Against Defendant, UBS Europe SE Luxembourg Branch – Ref Alena Invest Nobilis (.2). [DR]	0.80 0.80	\$100.00	\$80.00 \$80.00
9/8/2022 81834	JEP	Review new settlement agreement, execute and return.	0.40 0.40	\$340.00	\$136.00 \$136.00
9/8/2022 84571	EDJ	E-mails with net winner recipients regarding agreement to reduced amount by SEC.	0.10 0.10	\$340.00	\$34.00 \$34.00



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**012455 000161 PERLMAN, JONATHAN**

Matter Name: Jonathan Perlman / TCA - Net Winner Claims

**Fees**

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hourly Rate	Bill Amt
9/8/2022 84838	EDJ	Review net winner e-mails and status of numerous net winner recipients, including follow up calls.	2.10 2.10		\$714.00 \$714.00
9/8/2022 82070	GMG	Attention to issues regarding net winner negotiations and settlement.	0.50 0.50		\$170.00 \$170.00
9/9/2022 82057	EDJ	Review and revise net winner demand letters (.9). Legal research into statue of repose and receivership orders (1.5). Legal research into fraudulent transfer jurisdiction and choice of law provisions (3.4) Multiple calls and e-mails with net winner recipients (1.1).	6.90 6.90		\$2,346.00 \$2,346.00
				<i>Edited</i>	
9/9/2022 84566	EDJ	Review net winner demand letters.	1.30 1.30		\$442.00 \$442.00
9/9/2022 82902	IM	Draft demand letter to Kredietbank SA Luxembourgeoise (.3); Draft Settlement and Release Agreement for Net Winner, Kredietbank SA Luxembourgeoise (.3) and Draft Stipulation for Entry of Judgment Against Defendant, Kredietbank SA Luxembourgeoise (.2). [DR]	0.80 0.80		\$80.00 \$80.00
9/9/2022 82903	IM	Draft demand letter to UBS Switzerland AG - FXF76X322 (.3); Draft Settlement and Release Agreement for Net Winner, UBS Switzerland AG - FXF76X322 (.3) and Draft Stipulation for Entry of Judgment Against Defendant, UBS Switzerland AG - FXF76X322 (.2). [DR]	0.80 0.80		\$80.00 \$80.00
9/9/2022 82904	IM	Draft demand letter to UBS Switzerland AG - XX4042976 (.3); Draft Settlement and Release Agreement for Net Winner, UBS Switzerland AG - XX4042976 (.3) and Draft Stipulation for Entry of Judgment Against Defendant, UBS Switzerland AG - XX4042976 (.2). [DR]	0.80 0.80		\$80.00 \$80.00
9/9/2022 82905	IM	Draft demand letter to UBS Switzerland AG - YY3453959 (.3); Draft Settlement and Release Agreement for Net Winner, UBS Switzerland AG - YY3453959 (.3) and Draft Stipulation for Entry of Judgment Against Defendant, UBS Switzerland AG - YY3453959 (.2). [DR]	0.80 0.80		\$80.00 \$80.00
9/9/2022 82906	IM	Draft demand letter to UBS Switzerland AG - FXF36F322 (.3); Draft Settlement and Release Agreement for Net Winner, UBS Switzerland AG - FXF36F322 (.3) and Draft Stipulation for Entry of Judgment Against Defendant, UBS Switzerland AG - FXF36F322 (.2). [DR]	0.80 0.80		\$80.00 \$80.00
9/9/2022 82909	IM	Draft demand letter to UBS Switzerland AG - XX9997891 (.3); Draft Settlement and Release Agreement for Net Winner, UBS Switzerland AG - XX9997891 (.3) and Draft Stipulation for Entry of Judgment Against Defendant, UBS Switzerland AG - XX9997891 (.2). [DR]	0.80 0.80		\$80.00 \$80.00
9/9/2022 82910	IM	Draft demand letter to Banque Privee Edmond De Rothschild Europe – Ref 01.03.14 (.3); Draft Settlement and Release Agreement for Net Winner, Banque Privee Edmond De Rothschild Europe – Ref 01.03.14 (.3) and Draft Stipulation for Entry of Judgment Against Defendant, Banque Privee Edmond De Rothschild Europe – Ref 01.03.14 (.2). [DR]	0.80 0.80		\$80.00 \$80.00
9/12/2022 82089	JEP	Attend to additional net winner settlements, correct information on agreement, provide information regarding same and name of entity and address for payments.	0.60 0.60		\$204.00 \$204.00

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Matter Name: Jonathan Perlman / TCA - Net Winner Claims

**Fees**

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
9/12/2022 82182	JEP	Communications with E. Jacobs regarding additional net winner claim and request for 50% settlement based on late receipt of mail. (3 x'sw)(.6).	0.60 0.60		\$204.00 \$204.00
9/12/2022 84502	EDJ	Prepare for and participate in telephone conference with Michael Marsh regarding net winner claim.	0.80 0.80		\$272.00 \$272.00
9/12/2022 84503	EDJ	Prepare for and participate in telephone conference with Michael Lohnes regarding net winner claim.	0.80 0.80		\$272.00 \$272.00
9/12/2022 84559	EDJ	E-mails with Stephanie Moot regarding SEC agreeing to settlement.	0.20 0.20		\$68.00 \$68.00
9/12/2022 84561	EDJ	Prepare for and participate in conference call with Michael Lohnes regarding net winner claim.	0.70 0.70		\$238.00 \$238.00
9/12/2022 84563	EDJ	Multiple e-mails with Bluecrest regarding payment of net proceeds settlement.	0.50 0.50		\$170.00 \$170.00
9/12/2022 82912	IM	Draft demand letter to Banque Privee Edmond De Rothschild Europe – Ref 02.06.14 (.3); Draft Settlement and Release Agreement for Net Winner, Banque Privee Edmond De Rothschild Europe – Ref 02.06.14 (.3) and Draft Stipulation for Entry of Judgment Against Defendant, Banque Privee Edmond De Rothschild Europe – Ref 02.06.14 (.2). [DR]	0.80 0.80		\$80.00 \$80.00
9/12/2022 82914	IM	Draft demand letter to Canada Life – R P Friend (.3); Draft Settlement and Release Agreement for Net Winner, Canada Life – R P Friend (.3) and Draft Stipulation for Entry of Judgment Against Defendant, Canada Life – R P Friend (.2). [DR]	0.80 0.80		\$80.00 \$80.00
9/12/2022 82917	IM	Draft demand letter to Clearstream Banking S.A. AFS “Customer 3” (.3); Draft Settlement and Release Agreement for Net Winner, Clearstream Banking S.A. AFS “Customer 3” (.3) and Draft Stipulation for Entry of Judgment Against Defendant, Clearstream Banking S.A. AFS “Customer 3” (.2). [DR]	0.80 0.80		\$80.00 \$80.00
9/12/2022 82920	IM	Draft demand letter to Clearstream Banking S.A. AFS “Customer 19” (.3); Draft Settlement and Release Agreement for Net Winner, Clearstream Banking S.A. AFS “Customer 19” (.3) and Draft Stipulation for Entry of Judgment Against Defendant, Clearstream Banking S.A. AFS “Customer 19” (.2). [DR]	0.80 0.80		\$80.00 \$80.00
9/12/2022 82922	IM	Draft demand letter to SIX SIS AG CH104026 CASH (.3); Draft Settlement and Release Agreement for Net Winner, SIX SIS AG CH104026 CASH (.3) and Draft Stipulation for Entry of Judgment Against Defendant, SIX SIS AG CH104026 CASH (.2). [DR]	0.80 0.80		\$80.00 \$80.00
9/12/2022 82929	IM	Draft demand letter to Undisclosed UBO – Credit Suisse London Nominees Ltd (.3); Draft Settlement and Release Agreement for Net Winner, Undisclosed UBO – Credit Suisse London Nominees Ltd (.3) and Draft Stipulation for Entry of Judgment Against Defendant, Undisclosed UBO – Credit Suisse London Nominees Ltd (.2). [DR]	0.80 0.80		\$80.00 \$80.00
9/13/2022 84558	EDJ	E-mails with Diego Hinestrosa regarding SEC agreeing to settlement.	0.20 0.20		\$68.00 \$68.00

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Matter Name: Jonathan Perlman / TCA - Net Winner Claims

**Fees**

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hourly Rate	Bill Amt
9/13/2022 82323	IM	Correspondence to Ron Heuverkamp re Settlement Agreement. [corr]	0.10 0.10		\$10.00 \$10.00
9/13/2022 82324	IM	Review and analysis of correspondence from Ron Heuverkamp re Settlement Agreement. [RA]	0.10 0.10	\$100.00	\$10.00 \$10.00
9/13/2022 82355	IM	Edit and update internal spreadsheets with current net winner payments, returned mailings and correspondence from net winners and their attorneys. [ED]	2.40 2.40	\$100.00	\$240.00 \$240.00
				<i>Edited</i>	
9/13/2022 82931	IM	Draft demand letter to Undisclosed UBO – Friends Provident International (.3); Draft Settlement and Release Agreement for Net Winner, Undisclosed UBO – Friends Provident International (.3) and Draft Stipulation for Entry of Judgment Against Defendant, Undisclosed UBO – Friends Provident International (.2). [DR]	0.80 0.80	\$100.00	\$80.00 \$80.00
9/14/2022 82932	IM	Draft demand letter to Union Bancaire Privee – Acc 2010276147 (.3); Draft Settlement and Release Agreement for Net Winner, Union Bancaire Privee – Acc 2010276147 (.3) and Draft Stipulation for Entry of Judgment Against Defendant, Union Bancaire Privee – Acc 2010276147 (.2). [DR]	0.80 0.80	\$100.00	\$80.00 \$80.00
9/14/2022 82933	IM	Draft demand letter to Union Bancaire Privee – Acc 2010280976 (.3); Draft Settlement and Release Agreement for Net Winner, Union Bancaire Privee – Acc 2010280976 (.3) and Draft Stipulation for Entry of Judgment Against Defendant, Union Bancaire Privee – Acc 2010280976 (.2). [DR]	0.80 0.80	\$100.00	\$80.00 \$80.00
9/14/2022 82934	IM	Draft demand letter to Vidacos Nominees Limited – Designation BWMGENCA (.3); Draft Settlement and Release Agreement for Net Winner, Vidacos Nominees Limited – Designation BWMGENCA (.3) and Draft Stipulation for Entry of Judgment Against Defendant, Vidacos Nominees Limited – Designation BWMGENCA (.2). [DR]	0.80 0.80	\$100.00	\$80.00 \$80.00
9/14/2022 82946	IM	Draft demand letter to Bruce W. McGowan (.3); Draft Settlement and Release Agreement for Net Winner, Bruce W. McGowan (.3) and Draft Stipulation for Entry of Judgment Against Defendant, Bruce W. McGowan (.2). [DR]	0.80 0.80	\$100.00	\$80.00 \$80.00
9/14/2022 82948	IM	Draft demand letter to Esther Roling and Paul Niel (.3); Draft Settlement and Release Agreement for Net Winner, Esther Roling and Paul Niel (.3) and Draft Stipulation for Entry of Judgment Against Defendant, Esther Roling and Paul Niel (.2). [DR]	0.80 0.80	\$100.00	\$80.00 \$80.00
9/15/2022 82951	IM	Draft demand letter to Longs Peak Capital Partners QP LLC (.3); Draft Settlement and Release Agreement for Net Winner, Longs Peak Capital Partners QP LLC (.3) and Draft Stipulation for Entry of Judgment Against Defendant, Longs Peak Capital Partners QP LLC (.2). [DR]	0.80 0.80	\$100.00	\$80.00 \$80.00
9/15/2022 82967	IM	Draft demand letter to UBS Switzerland AG FX5F6X322 (.3); Draft Settlement and Release Agreement for Net Winner, UBS Switzerland AG FX5F6X322 (.3) and Draft Stipulation for Entry of Judgment Against Defendant, UBS Switzerland AG FX5F6X322 (.2). [DR]	0.80 0.80	\$100.00	\$80.00 \$80.00
9/15/2022	IM	Draft demand letter to UBS Switzerland AG FX282C322 (.3); Draft	0.80		\$80.00

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Matter Name: Jonathan Perlman / TCA - Net Winner Claims

## Fees

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
82968		Settlement and Release Agreement for Net Winner, UBS Switzerland AG FX282C322 (.3) and Draft Stipulation for Entry of Judgment Against Defendant, UBS Switzerland AG FX282C322 (.2). [DR]	0.80	\$100.00	\$80.00
9/15/2022 82969	IM	Draft demand letter to UBS Switzerland AG FX3677222 (.3); Draft Settlement and Release Agreement for Net Winner, UBS Switzerland AG FX3677222 (.3) and Draft Stipulation for Entry of Judgment Against Defendant, UBS Switzerland AG FX3677222 (.2). [DR]	0.80 0.80		\$80.00 \$80.00
9/15/2022 82970	IM	Draft demand letter to UBS Switzerland AG FX3932322 (.3); Draft Settlement and Release Agreement for Net Winner, UBS Switzerland AG FX3932322 (.3) and Draft Stipulation for Entry of Judgment Against Defendant, UBS Switzerland AG FX3932322 (.2). [DR]	0.80 0.80	\$100.00	\$80.00 \$80.00
9/15/2022 82972	IM	Draft demand letter to UBS Switzerland AG FX768C222 (.3); Draft Settlement and Release Agreement for Net Winner, UBS Switzerland AG FX768C222 (.3) and Draft Stipulation for Entry of Judgment Against Defendant, UBS Switzerland AG FX768C222 (.2). [DR]	0.80 0.80	\$100.00	\$80.00 \$80.00
9/15/2022 82973	IM	Draft demand letter to UBS Switzerland AG FX7373322 (.3); Draft Settlement and Release Agreement for Net Winner, UBS Switzerland AG FX7373322 (.3) and Draft Stipulation for Entry of Judgment Against Defendant, UBS Switzerland AG FX7373322 (.2). [DR]	0.80 0.80	\$100.00	\$80.00 \$80.00
9/19/2022 82870	JEP	Work on resolving, and execute three net winner settlements (3 x's)(.3 each).	0.90 0.90		\$306.00 \$306.00
9/19/2022 82974	IM	Draft demand letter to William S. Atkins Living Trust DTD (.3); Draft Settlement and Release Agreement for Net Winner, William S. Atkins Living Trust DTD (.3) and Draft Stipulation for Entry of Judgment Against Defendant, William S. Atkins Living Trust DTD (.2). [DR]	0.80 0.80	\$100.00	\$80.00 \$80.00
9/19/2022 82975	IM	Draft demand letter to UBS Switzerland AG FX8C35322 (.3); Draft Settlement and Release Agreement for Net Winner, UBS Switzerland AG FX8C35322 (.3) and Draft Stipulation for Entry of Judgment Against Defendant, UBS Switzerland AG FX8C35322 (.2). [DR]	0.80 0.80	\$100.00	\$80.00 \$80.00
9/19/2022 82976	IM	Draft demand letter to UBS Switzerland AG FX8C69222 (.3); Draft Settlement and Release Agreement for Net Winner, UBS Switzerland AG FX8C69222 (.3) and Draft Stipulation for Entry of Judgment Against Defendant, UBS Switzerland AG FX8C69222 (.2). [DR]	0.80 0.80	\$100.00	\$80.00 \$80.00
9/19/2022 82978	IM	Draft demand letter to UBS Switzerland AG FXC9X6322 (.3); Draft Settlement and Release Agreement for Net Winner, UBS Switzerland AG FFXC9X6322 (.3) and Draft Stipulation for Entry of Judgment Against Defendant, UBS Switzerland AG FXC9X6322 (.2). [DR]	0.80 0.80	\$100.00	\$80.00 \$80.00
9/19/2022 82979	IM	Draft demand letter to UBS Switzerland AG FXC86F322 (.3); Draft Settlement and Release Agreement for Net Winner, UBS Switzerland AG FXC86F322 (.3) and Draft Stipulation for Entry of Judgment Against Defendant, UBS Switzerland AG FXC86F322 (.2). [DR]	0.80 0.80	\$100.00	\$80.00 \$80.00
9/19/2022 83022	IM	Correspondence to Jonathan Burwick regarding Settlement Agreement. [corr]	0.10 0.10	\$100.00	\$10.00 \$10.00

For Invoice Date: 10/21/2022

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**012455 000161 PERLMAN, JONATHAN**

Matter Name: Jonathan Perlman / TCA - Net Winner Claims

**Fees**

Date	ID		Orig Hrs		Orig Amt
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt
9/19/2022	IM	Correspondence to Mildred Mendivil regarding Settlement Agreement.	0.10		\$10.00
83023		[corr]	0.10	\$100.00	\$10.00
9/19/2022	IM	Review and edit internal spreadsheet with updated information and settlements with Net Winners. [RAE]	0.50		\$50.00
83027			0.50	\$100.00	\$50.00
9/20/2022	JEP	Call with E. Jacobs regarding resolving release issue on particular net winner claims.	0.30		\$102.00
83278			0.30	\$340.00	\$102.00
9/20/2022	IM	Review and analysis of multiple correspondences from Mike Bell re BlueInvestments' settlement. [RA]	0.30		\$30.00
83123			0.30	\$100.00	\$30.00
				<i>Edited</i>	
9/20/2022	IM	Multiple correspondences to Mike Bell re settlement with BlueInvestments.	0.30		\$30.00
83124		[corr]	0.30	\$100.00	\$30.00
				<i>Edited</i>	
9/20/2022	IM	Review and analysis of correspondence from Stephen Rutenberg re settlement with Glide Master Fund. [RA]	0.10		\$10.00
83126			0.10	\$100.00	\$10.00
9/20/2022	IM	Review and edit spreadsheets with additional information received regarding additional settlements. [RAE]	0.40		\$40.00
83130			0.40	\$100.00	\$40.00
9/20/2022	IM	Draft demand letter to UBS Switzerland AG FXF55C322 (.3); Draft Settlement and Release Agreement for Net Winner, UBS Switzerland AG FXF55C322 (.3) and Draft Stipulation for Entry of Judgment Against Defendant, UBS Switzerland AG FXF55C322 (.2). [DR]	0.80		\$80.00
83194			0.80	\$100.00	\$80.00
9/20/2022	IM	Draft demand letter to UBS Switzerland AG FXFCC6222 (.3); Draft Settlement and Release Agreement for Net Winner, UBS Switzerland AG FXFCC6222 (.3) and Draft Stipulation for Entry of Judgment Against Defendant, UBS Switzerland AG FXFCC6222 (.2). [DR]	0.80		\$80.00
83195			0.80	\$100.00	\$80.00
9/20/2022	IM	Draft demand letter to UBS Switzerland AG FXX6CX322 (.3); Draft Settlement and Release Agreement for Net Winner, UBS Switzerland AG FXX6CX322 (.3) and Draft Stipulation for Entry of Judgment Against Defendant, UBS Switzerland AG FXX6CX322 (.2). [DR]	0.80		\$80.00
83196			0.80	\$100.00	\$80.00
9/20/2022	IM	Draft demand letter to UBS Switzerland AG FXX63X322 (.3); Draft Settlement and Release Agreement for Net Winner, UBS Switzerland AG FXX63X322 (.3) and Draft Stipulation for Entry of Judgment Against Defendant, UBS Switzerland AG FXX63X322 (.2). [DR]	0.80		\$80.00
83197			0.80	\$100.00	\$80.00
9/20/2022	IM	Draft demand letter to UBS Switzerland AG FXX82C322 (.3); Draft Settlement and Release Agreement for Net Winner, UBS Switzerland AG FXX82C322 (.3) and Draft Stipulation for Entry of Judgment Against Defendant, UBS Switzerland AG FXX82C322 (.2). [DR]	0.80		\$80.00
83198			0.80	\$100.00	\$80.00
9/21/2022	IM	Draft demand letter to UBS Switzerland AG XX5806807 (.3); Draft Settlement and Release Agreement for Net Winner, UBS Switzerland AG XX5806807 (.3) and Draft Stipulation for Entry of Judgment Against Defendant, UBS Switzerland AG XX5806807 (.2). [DR]	0.80		\$80.00
83448			0.80	\$100.00	\$80.00
9/22/2022	IM	Draft demand letter to UBS Switzerland AG YY6482347 (.3); Draft			\$80.00



For Invoice Date: 10/21/2022

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**012455 000161 PERLMAN, JONATHAN**

Matter Name: Jonathan Perlman / TCA - Net Winner Claims

**Fees**

Date	ID		Orig Hrs		Orig Amt		
Record #		Description	Bill Hrs	Hrly Rate	Bill Amt		
83449		Settlement and Release Agreement for Net Winner, UBS Switzerland AG YY6482347 (.3) and Draft Stipulation for Entry of Judgment Against Defendant, UBS Switzerland AG YY6482347 (.2). [DR]	0.80				
			0.80	\$100.00	\$80.00		
9/22/2022	IM	Draft demand letter to Union Bancaire Privee – Acc 2010280743 (.3); Draft Settlement and Release Agreement for Net Winner, Union Bancaire Privee – Acc 2010280743 (.3) and Draft Stipulation for Entry of Judgment Against Defendant, Union Bancaire Privee – Acc 2010280743 (.2). [DR]	0.80		\$80.00		
83450			0.80	\$100.00	\$80.00		
9/22/2022	IM	Draft demand letter to Union Bancaire Privee – Acc 2010291954 (.3); Draft Settlement and Release Agreement for Net Winner, Union Bancaire Privee – Acc 2010291954 (.3) and Draft Stipulation for Entry of Judgment Against Defendant, Union Bancaire Privee – Acc 2010291954 (.2). [DR]	0.80		\$80.00		
83451			0.80	\$100.00	\$80.00		
9/27/2022	IM	Review and analysis of correspondence from Net Winner Larry O'Callaghan re settlement. [RA]	0.10		\$10.00		
83914			0.10	\$100.00	\$10.00		
9/29/2022	EDJ	Continued legal research and analysis of jurisdiction and statute of repose issues for recovery of net winner claims.	4.50		\$1,530.00		
84950			4.50	\$340.00	\$1,530.00		
9/29/2022	IM	Review and analysis of correspondence from Patrick Catto re additional settlement demands to Union Bancaire Privee. [RA]	0.20		\$20.00		
84204			0.20	\$100.00	\$20.00		
			Orig Hrs	Orig Amt	Bill Hrs	Hrly Rate	Bill Amt
Total Selected Fees			71.10	\$13,086.00	71.10	\$184.05	\$13,086.00
Total Deferred Fees			0.00	\$0.00	0.00	\$0.00	\$0.00
Total Fees			71.10	\$13,086.00	71.10	\$184.05	\$13,086.00

**Cost & Expenses**

Date	ID		Orig Amt
Record #	Code	Description	Bill Amt
9/13/2022	FIRM	Postage	\$170.70
85186			\$170.70

**Other Accounting**

Date	ID		Orig Amt
Record #		Description	Bill Amt
9/20/2022	FIRM	Payment [CK# W151730] [Received From: TCA Global Credit Master Fund]	\$23,547.41
85108			\$23,547.41

Applied

For Invoice Date: 10/21/2022

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012455 000161 PERLMAN, JONATHAN

Matter Name: Jonathan Perlman / TCA - Net Winner Claims

**History**

Current	\$0.00	Last Billing of Matter	9/20/2022
31-60	\$5,752.00	Last Payment Received/Transferred	9/20/2022
61-90	\$0.00	Payment Amount	\$23,547.41
91-120	\$4,124.40	Fees Billed/Paid to Date	\$49,382.00 \$39,505.60
121+	\$0.00	Cost & Expenses Billed/Paid to Date	\$539.41 \$539.41
A/R Balance	\$9,876.40	Credit & WO Fees/Expenses	\$0.00 \$0.00

**Invoice Totals**

		Orig Amt	Bill Amt
Balance Forward		\$33,423.81	\$33,423.81
Selected Fees		\$13,086.00	\$13,086.00
Selected Cost & Expenses		\$170.70	\$170.70
Selected Interest		\$0.00	\$0.00
<b>Selected Totals</b>		<b>\$13,256.70</b>	<b>\$13,256.70</b>
Less Payment & Credits		\$23,547.41	\$23,547.41
Invoice Total		<b>\$23,133.10</b>	<b>\$23,133.10</b>
Retainer Balance	\$0.00	Retainer Amount to Apply	
Trust Balance	\$0.00	Trust Amount to Apply	
Total Due After Application			

**Timekeeper Recap**

ID	Name	Orig Hours	Original Amount	Billed Hours	Billed Rate	Billed Amount	% of Total	Real-ization	Notes
GMG	Greg M. Garo	0.50	\$170.00	0.50	\$340.00	\$170.00	1.3 %	100.0 %	
EDJ	Eric D. Jacobs	19.40	\$6,596.00	19.40	\$340.00	\$6,596.00	50.4 %	100.0 %	
IM	Ingrid Malcolm	46.20	\$4,620.00	46.20	\$100.00	\$4,620.00	35.3 %	100.0 %	
JEP	Jonathan E. Perlman	5.00	\$1,700.00	5.00	\$340.00	\$1,700.00	13.0 %	100.0 %	
								<b>100.0 %</b>	

**Task Recap**

Task Code	This Pre-bill				To Date		Budget		Difference		
	Orig Hours	Original Amount	Billed Hours	Billed Amount	Hours	Amount	Hours	Amount	Hours	Amount	% of Billed
	71.10	\$13,086.00	71.10	\$13,086.00	447.7	\$136,983.58	0.0	\$0.00	(447.7)	(\$136,983.58)	0 %
	0.00	\$170.70	0.00	\$170.70	447.7	\$136,983.58	0.0	\$0.00	(447.7)	(\$136,983.58)	0 %
<b>Subtotal</b>	<b>71.1</b>	<b>\$13,256.70</b>	<b>71.1</b>	<b>\$13,256.70</b>	<b>895.4</b>	<b>\$273,967.16</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0.0</b>	<b>\$0.00</b>	<b>0 %</b>

# Exhibit 5(b)





**INVOICE SUMMARY OF PROFESSIONALS**

Jonathan E. Perlman, Receiver  
Genovese, Joblove & Battista  
100 SE 2<sup>nd</sup> Street, Suite 4400  
Miami, FL 33131

Invoice Number: BNC1-0008439  
Date: 30 September 2022  
Matter No: 50000764.0001

**Re: TCA Fund Management Group Corp**  
**Case No. 1:20-cv-21964-CMA**

For Professional Services Rendered August 31, 2022 to September 30, 2022

Professional	Initials	Position	Experience	Hours	Rate	Fees
Jennifer Colegate	JC	Partner	17 years	9.50	\$675.00	\$6,412.50
Kirsten Bailey	KB	Associate	4 years	22.50	\$625.00	\$14,062.50
<b>Blended Average Hourly Rate</b>						<b>\$650</b>
<b>Total Hours</b>						<b>32</b>
<b>Total Fees</b>						<b>\$20,475.00</b>

**BVI // Cayman // Guernsey // Jersey // London**

[www.collascrill.com](http://www.collascrill.com)

Floor 2, Willow House, Cricket Square, PO Box 709, Grand Cayman, Cayman Islands, KY1-1107

**T:** +1 345 949 4544 **F:** +1 345 949 8460 **E:** [cayman@collascrill.com](mailto:cayman@collascrill.com)

A Cayman Partnership. A list of partners is available at the above address.



## Invoice

Perlman, Jonathan E.  
100 S.E. Second Street,  
44th Floor  
Miami  
FL 33131  
United States

Invoice date 30/09/2022  
Invoice number BNC1-0008439  
Invoice currency USD  
Our reference 50000764.0001  
Your reference

Details	Fees	Disbursements
<b>Re: TCA Group receivership</b> <b>Professional services rendered in relation to the above matter</b>	20,475.00	
<b>Totals</b>	<b>20,475.00</b>	<b>0.00</b>

Please see overleaf for payment details.

Invoice payable within 14 days.

USD

**Total Charge**

**20,475.00**

With Compliments

All services detailed on our invoice have been performed outside the United States of America.

BVI // Cayman // Guernsey // Jersey // London

[www.collascrill.com](http://www.collascrill.com)

Floor 2, Willow House, Cricket Square, PO Box 709, Grand Cayman, Cayman Islands, KY1-1107

T: +1 345 949 4544 F: +1 345 949 8460 E: [cayman@collascrill.com](mailto:cayman@collascrill.com)

A Cayman Partnership. A list of partners is available at the above address.

## Collas Crill LLP

### Time invoiced with narrative

Client name: Perlman, Jonathan E.

Matter name: TCA Group receivership

Matter ID: 50000764.0001

Invoice number: BNC1-0008439

Date	Name	Title	Category Name	Narrative	Hours	Original sales price (USD)	Original time value (USD)	Effective sales price (USD)	Amount invoiced (USD)
31-Aug-22	Bailey, Kirsten	Associate	Research & Preparation reading	Research re: standing of limited partner & locus standi under conflict of laws principles	1.7	625.00	1,062.50	625.00	1,062.50
31-Aug-22	Colegate, Jennifer	Partner	Acting as Attorney	Correspondence with J Perlman and review of relevant papers provided	1.0	675.00	675.00	675.00	675.00
01-Sep-22	Bailey, Kirsten	Associate	Consideration	Research re: standing of Limited Partner and conflict of laws points; discussions with and emails to J Colegate re the same	2.6	625.00	1,625.00	625.00	1,625.00
01-Sep-22	Colegate, Jennifer	Partner	Acting as Attorney	Prep for attendance and then subsequent review of class action documents	2.2	675.00	1,485.00	675.00	1,485.00
05-Sep-22	Bailey, Kirsten	Associate	Consideration	Reviewing US pleadings; preparing memorandum on question of impossibility	2.7	625.00	1,687.50	625.00	1,687.50
05-Sep-22	Colegate, Jennifer	Partner	Acting as Attorney	Reviewing amended class action	2.0	675.00	1,350.00	675.00	1,350.00
05-Sep-22	Colegate, Jennifer	Partner	Acting as Attorney	Identifying research points for K Bailey	0.4	675.00	270.00	675.00	270.00
06-Sep-22	Bailey, Kirsten	Associate	Drafting/Preparation - Documents/Minutes	Preparing memorandum re impossibility including further extensive research	5.9	625.00	3,687.50	625.00	3,687.50
07-Sep-22	Colegate, Jennifer	Partner	Acting as Attorney	Initial review and comment on impossibility memo	1.7	675.00	1,147.50	675.00	1,147.50
07-Sep-22	Bailey, Kirsten	Associate	Drafting/Preparation - Documents/Minutes	Further drafting; discussion with J Colegate and amends to memorandum	7.3	625.00	4,562.50	625.00	4,562.50
08-Sep-22	Bailey, Kirsten	Associate	Drafting/Preparation - Documents/Minutes	Discussion with J Colegate and final amendments to memorandum	2.3	625.00	1,437.50	625.00	1,437.50
08-Sep-22	Colegate, Jennifer	Partner	Acting as Attorney	Reviewing, discussing and proposing amendments to memo on impossibility	2.2	675.00	1,485.00	675.00	1,485.00
<b>Grand Total</b>					<b>32.0</b>		<b>20,475.00</b>		<b>20,475.00</b>



**WIRE TRANSFER DETAILS  
UNITED STATES DOLLARS**

**IMPORTANT**

All transfers must be routed through Scotiabank (Cayman Islands) Ltd.'s account with JP Morgan Chase Bank, New York, USA, for further credit to our US\$ Client Account in Grand Cayman. In order to ensure your payment is successfully routed, it is important to ensure that all information set out below is clearly stated on the wire transfer instructions you provide to your bank.

**Intermediary Bank:** JP MORGAN CHASE BANK N.A.  
270 PARK AVENUE  
NEW YORK, NEW YORK 10017  
**SWIFT BIC:** CHASUS33  
**CHIPS ABA:** 0002  
**FEDWIRE ABA:** 021000021

**Beneficiary Bank:** SCOTIABANK & TRUST (CAYMAN ) LTD.  
GRAND CAYMAN  
CAYMAN ISLANDS

**SWIFT BIC:** NOSCKYKX

**For further credit to:** COLLAS CRILL  
**ACCOUNT NUMBER:** 1048112

**SENDER TO RECEIVER INFO:** REF: [ATTORNEY]/[REFERENCE # NOTED ON OUTSTANDING INVOICE]  
INVOICE NOS: [INVOICE # NOTED ON OUTSTANDING INVOICE]

**Please Note:**

The sender is responsible for all (sender and receiver) bank charges incurred in wiring funds. Please add all bank processing charges in order that the net amount we receive is the exact amount indicated on our Invoice.

All invoices are payable within 14 days of presentation. Interest at a rate of 3% above the base-lending rate of the Royal Bank of Scotland plc may be charged, at our discretion, on unpaid invoices.

**Thank you**

# Exhibit 5(c)



**INVOICE SUMMARY OF PROFESSIONALS**

Jonathan E. Perlman, Receiver  
Genovese, Joblove, & Battista  
100 SE 2nd Street  
Suite 4400  
Miami, FL 33131

Invoice Number: 31573  
Date: October 03, 2022  
Matter ID: 293.0000

Re: TCA Fund Management Group Corp  
Case No. 1:20-cv-21964-CMA

For Professional Services Rendered July 1, 2022 through September 30, 2022

Professional	Initials	Position	Experience	Hours	Discounted Hourly Rate	Fees
Shawna B. Amarnani, CPA, CFE, CIRA	SBA	Director	11 Years	55.9	\$ 295.00	\$ 16,490.50
Nicole Escudero Dueñas, CPA, CFE, CIRA	NED	Manager	8 Years	38.1	\$ 245.00	\$ 9,334.50
Charles D. Bailey, CFE	CDB	Senior Associate	6 Years	79.3	\$ 245.00	\$ 19,428.50
<b>Blended Average Hourly Rate</b>					<b>\$261.13</b>	
<b>Total Fees</b>				<b>173.3</b>		<b>\$ 45,253.50</b>
<b>Total Amount Due</b>						<b>\$ 45,253.50</b>



Invoice Number: 31573  
Matter ID: 293.0000

**INVOICE DETAIL**

Jonathan E. Perlman, Receiver  
Genovese, Joblove, & Battista  
Suite 4400  
Miami, FL 33131

Invoice Number: 31573  
Date: October 03, 2022  
Matter ID: 293.0000

Re: TCA Fund Management Group Corp  
CASE No. 1:20-cv-21964-CMA

For Professional Services Rendered July 1, 2022 through September 30, 2022

Date	Initials	Description	Hours	Rate	Amount
07/01/22	SBA	Analyzed emails and answered questions from Receiver's Counsel J. Bado re: unpaid subscribers (.7); discussion with Receiver's Counsel J. Bado re: unpaid subscribers (.3); reviewed post reply brief investor log and analyses prepared by CDB and provided comments (2.8).	3.8	\$295	\$ 1,121.00
07/05/22	SBA	Analyzed post reply brief investor log with CDB (1.0); researched and responded to inquiry from Receiver's Counsel J. Bado re: investor Manavest's investment and prepared summary illustration (.4); conference call with J. Bado re: distribution calculations (.2); prepared unsubordinated unpaid subscriber distribution summary (.9).	2.5	\$295	\$ 737.50
07/05/22	CDB	Reviewed and updated post reply brief investor log (.9); discussion re: post reply brief investor log with SBA (1.0); discussion re: analysis of Kingswood Group with NED (.2); analyzed investor responses in the post reply brief investor log for investors World Opportunity Master Fund (2.6), and Aureus (2.4).	7.1	\$245	\$ 1,739.50
07/05/22	NED	Discussion with CDB re: new investor inquiries.	0.2	\$245	\$ 49.00

Invoice Number: 31573

Matter ID: 293.0000



For Professional Services Rendered July 1, 2022 through September 30, 2022

<b>Date</b>	<b>Initials</b>	<b>Description</b>	<b>Hours</b>	<b>Rate</b>	<b>Amount</b>
07/06/22	CDB	Discussion re: investor World Opportunity Master Fund with NED (.5); updated post reply brief investor log (.3); analyzed investor responses in the post reply brief investor log for investors Kingswood Group (.8), Sherpa Asset Management AG (.4), and Butterfield Guernsey LTD (.2).	2.2	\$245	\$ 539.00
07/06/22	NED	Discussion with CDB re: World Opportunity Master Fund investment.	0.5	\$245	\$ 122.50
07/07/22	SBA	Updated unsubordinated unpaid subscriber distribution summary schedule.	0.6	\$295	\$ 177.00
07/08/22	SBA	Conference call with Receiver's Counsel J. Bado and NED re: investor distribution summary in preparation for the Receiver's hearing (1.0); reviewed updated distribution analysis summary (.7).	1.7	\$295	\$ 501.50
07/08/22	CDB	Reviewed new post reply brief investor log provided by Receiver's Counsel (.3); analyzed investor response in the post reply brief investor log for investors T. Babakovi (.5), B. Fawzi (.6), Reyker (2.1), Kingful Trading (.6), Butterfield Group (.3), D. and O. Ziv (.6), S. Shah and D. Sanghvi (.4), and J. Castello Rodriguez (.9).	6.3	\$245	\$ 1,543.50
07/08/22	NED	Conference call with Receiver's Counsel J. Bado and SBA re: distribution plan and hearing (1.0); reviewed and updated summary of distribution plan (.8); prepared schedule of redemption creditors participating in Receiver's Distribution Plan (.6).	2.4	\$245	\$ 588.00
07/11/22	SBA	Reviewed investor response log analyses performed by CDB and provided instruction.	0.7	\$295	\$ 206.50





Invoice Number: 31573  
Matter ID: 293.0000

For Professional Services Rendered July 1, 2022 through September 30, 2022

Date	Initials	Description	Hours	Rate	Amount
07/11/22	CDB	Discussed post reply brief investor log updates with SBA (.7); discussed Kingswood Group with NED (.1); updated post reply brief investor log (2.6); analyzed investor response in the post reply brief investor log for World Opportunity Master Fund (.6), Reyker (1.3), D. and O. Ziv (.2), Kingful Trading (.3), J. Castello Rodriguez (.7), P. Djamali (.2), J. Douglas Brown (.3), and RBC Wealth Group (.9).	7.9	\$245	\$ 1,935.50
07/11/22	NED	Reviewed activity for investments through Kingswood Group in post reply brief investor analysis.	0.4	\$245	\$ 98.00
07/12/22	SBA	Reviewed post reply brief distribution responses, support and investor transactions for 27 investor inquiries and determined changes that needed to be made to the distribution plan.	7.3	\$295	\$ 2,153.50
07/12/22	CDB	Updated the post reply brief investor log (2.7); analyzed investor response from Aureus (.4).	3.1	\$245	\$ 759.50
07/12/22	NED	Reviewed post reply brief investor log and updates to distribution analyses.	0.7	\$245	\$ 171.50
07/13/22	CDB	Updated the post reply brief investor log (.7); analyzed investor response in the post reply brief investor log for Kingswood Group (.8); discussed Kingswood Group with NED (.4).	1.9	\$245	\$ 465.50
07/13/22	NED	Reviewed post reply brief investor log and updated investor analyses for additional information received (5.1); discussed post reply brief investor inquiries and documents received with CDB (.4).	5.5	\$245	\$ 1,347.50
07/14/22	CDB	Analyzed investor response in the post reply brief investor log for Kingswood Group (.7); discussed Kingswood and Cannon Global with NED (.2); reviewed investor transactions for Kingswood Group and Quilter International Isle of Man (.8).	1.7	\$245	\$ 416.50

Invoice Number: 31573

Matter ID: 293.0000



For Professional Services Rendered July 1, 2022 through September 30, 2022

Date	Initials	Description	Hours	Rate	Amount
07/14/22	NED	Discussed Kingwood Group investor analyses with CBD (.2); continued to review post reply brief investor log and updated investor analysis (3.1); discussed investor analyses with Receiver's Counsel J. Bado (.2); prepared updated distribution analyses (2.3).	5.8	\$245	\$ 1,421.00
07/15/22	SBA	Reviewed changes to distribution plan (.4); reviewed updated distribution calculations, reconciled differences and provided comments to NED (1.7).	2.1	\$295	\$ 619.50
07/15/22	NED	Performed quality control on master investor analyses (2.8); continued to prepare updated distribution analyses (3.7); conference call with Receiver's Counsel J. Bado re: updated distribution analyses (.1).	6.6	\$245	\$ 1,617.00
07/18/22	SBA	Updated post reply brief log and comments and sent to Receiver's Counsel J. Bado (1.4); responded to inquiries from net winner investor Six Sis AG in connection with demand for return of net profits (1.7).	3.1	\$295	\$ 914.50
07/25/22	NED	Prepared write-up for Receiver's Status Report.	0.9	\$245	\$ 220.50
07/26/22	SBA	Provided Receiver's Counsel E. Jacobs with analysis for response to inquiries from net winner Six Sis (1.1); reviewed and updated forensic accounting section of Receiver's Quarterly Status report (.7).	1.8	\$295	\$ 531.00
08/01/22	SBA	Prepared response for request for records in connection with demand for return of net profits directed to C. Lindell Jr.	0.9	\$295	\$ 265.50
08/04/22	CDB	Reviewed post reply brief investor log to prepare for meeting with Receiver.	0.9	\$245	\$ 220.50
08/05/22	SBA	Conference calls with Receiver's Counsel J. Bado and CDB regarding post reply brief investor log responses (2.1); prepared for call re: same by reviewing investor log (.5); updated schedule of distribution plan updates to be performed (.3).	2.9	\$295	\$ 855.50

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For Professional Services Rendered July 1, 2022 through September 30, 2022

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/05/22	CDB	Discussed post reply brief investor log with Receiver's Counsel J. Bado and SBA (2.1); prepared response to investors for Cannon Global (1.2); updated Post Reply Brief Log based on discussions with SBA and Receiver's Counsel (.7); prepared schedule of subordinated and net winner claims transactions for Clearstream (.6).	4.6	\$245	\$ 1,127.00
08/08/22	CDB	Discussed post reply brief investor log analysis with NED (.5); updated Butterfield Jersey/Cannon Global investor analysis (.8).	1.3	\$245	\$ 318.50
08/08/22	NED	Reviewed SBA email re: 08/05/2022 call with Counsel (.2); reviewed investor analysis for Meeteren (.2); discussion with CDB re: 08/05/2022 call with Counsel as well as analysis of Meeteren investment and Butterfield Group investments (.5); updated master investor analyses for Meeteren and Cannon Global Opportunity Fund (.8).	1.7	\$245	\$ 416.50
08/15/22	CDB	Reviewed investor responses from Clarity Capital (.3) and J. Castello Rodriguez (.1).	0.4	\$245	\$ 98.00
08/15/22	NED	Reviewed investor activity for Clarity Private Income Portfolio - Class A (.2); email communication with Receiver's Counsel J. Bado re: same (.2).	0.4	\$245	\$ 98.00
08/22/22	SBA	Reviewed Clearstream, Butterfield and Clarity investor inquiries and prepared for meeting to update Receiver's Counsel on findings.	0.9	\$295	\$ 265.50
08/22/22	NED	Reviewed investor responses and updated investor analysis accordingly for Clearstream, Julius Baer, Butterfield Group.	1.2	\$245	\$ 294.00

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For Professional Services Rendered July 1, 2022 through September 30, 2022

Date	Initials	Description	Hours	Rate	Amount
08/25/22	SBA	Conference call with Receiver's Counsel J. Bado and NED re: investor inquiries from subordinated net losers (1.1); prepared for call re: same by reviewing records (.3); instructed NED on Julius Baer schedules (.3); reviewed Julius Baer and Clearstream Customer 2 schedules prepared by NED and sent to Receiver's Counsel (.9).	2.6	\$295	\$ 767.00
08/25/22	NED	Conference call with Receiver's Counsel J. Bado and SBA re: investor inquiries (1.1); follow-up discussion with SBA (.3); performed quality control on Clearstream and Julius Baer analysis and sent to Receiver's Counsel (1.5).	2.9	\$245	\$ 710.50
08/31/22	SBA	Instructed CDB on investor inquiry analysis.	0.1	\$295	\$ 29.50
08/31/22	CDB	Updated post reply brief investor log with new investor responses received (.6); reviewed investor responses for E. Galili-Weisstub (.3), M. Perelman (.6), Y. Xu (.2), Y. Cheng (.1), M. Stern (.2), G. Israel Engel (.4), G. Sasportas and I. Sasportas (.3), Y. Niv and M. Niv (.5), G. Ferber (.3), D. Treisman (.3), S. Hinda Rosenfeld (.2), Y. Boaz (.3), D. Safran (.2), D. Zigdon and H. Zigdon (.3), and P. van de Linde (.4).	5.2	\$245	\$ 1,274.00
09/01/22	SBA	Reviewed investor log, transactions, and investor correspondence (1.6); instructed CDB on investor inquiry log additional work to be performed (.5).	2.1	\$295	\$ 619.50
09/01/22	CDB	Updated post reply brief investor log based on investor responses received.	1.3	\$245	\$ 318.50
09/01/22	NED	Reviewed emails and analysis re: investor T. Benjamin.	0.3	\$245	\$ 73.50
09/02/22	SBA	Researched and responded to inquiry from Receiver's Counsel regarding investor references I-999 and I-1224 and performed distribution calculations regarding the same (1.7); reviewed distribution calculations (.5); reviewed investor inquiry log and responses (1.9).	4.1	\$295	\$ 1,209.50



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<b>Date</b>	<b>Initials</b>	<b>Description</b>	<b>Hours</b>	<b>Rate</b>	<b>Amount</b>
09/02/22	NED	Updated distribution analysis for changes re: T. Benjamin investments (.9); reviewed response to Receiver's Counsel re: same (.2).	1.1	\$245	\$ 269.50
09/06/22	SBA	Analyzed post reply brief investor log and sent update to Receiver's Counsel J. Bado with findings.	1.7	\$295	\$ 501.50
09/06/22	NED	Reviewed email communications from Receiver's Counsel re: level 3 investors.	0.1	\$245	\$ 24.50
09/07/22	NED	Prepared for call with Receiver's Counsel by reviewing level 3 investors (.4); reviewed distribution plan (.2).	0.6	\$245	\$ 147.00
09/08/22	SBA	Conference call with Receiver's Counsel J. Bado and NED re: level 3 investors (1.1); prepared for discussion re: same by reviewing level 3 investor records and scenarios (1.5).	2.6	\$295	\$ 767.00
09/08/22	NED	Conference call with Receiver's Counsel J. Bado and SBA re: level 3 investors (1.1); reviewed level 3 investor transactions and post reply brief investor log (.2).	1.3	\$245	\$ 318.50
09/09/22	SBA	Analyzed level 3 investors and determined scenarios for Receiver's decision on protocol of how to treat (2.3); instructed CDB on level 3 investor analysis (.3).	2.6	\$295	\$ 767.00
09/09/22	CDB	Discussed Level 3 investor analysis with SBA.	0.3	\$245	\$ 73.50
09/12/22	CDB	Analyzed investor responses in the post reply brief investor log for CDR Capital SA (.9), Liberty Dot Investments (.5), Y. Klenk (.2), T. Babakovi (.1), Kingful Trading and D. and O. Ziv (.1), P. Djamali (.2), H. Elhaiany (.2), E. Gabi (1.7), I. Lichtenstein (.4), M. and N. S. Miller (.6), D. Orfaly (.3), M. and T. Shohat (.2), and P. and L. Shurkin (.3).	5.7	\$245	\$ 1,396.50
09/12/22	NED	Updated master investor analysis.	0.3	\$245	\$ 73.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/13/22	SBA	Reviewed post reply brief investor log for new investors, updated level 3 investor scenario summary and transmitted to Receiver's Counsel.	1.6	\$295	\$ 472.00
09/13/22	CDB	Updated post reply brief investor log (.6); reviewed investor response from Emirates Investment Bank (1.9).	2.5	\$245	\$ 612.50
09/14/22	SBA	Reviewed analysis of level 3 investors for Emirates and provided comments to CDB (.8); reviewed updated level 3 protocol analysis (.4); instructed CDB on list of Level 3 investors from pre-reply brief log (.6); emailed Receiver's Counsel J. Bado re: Level 3 investors and Emirates (.5).	2.3	\$295	\$ 678.50
09/14/22	CDB	Prepared summary of level 3 investors from post reply brief investor log (1.1); reviewed and analyzed level 3 investor responses from Emirates Investment Bank (1.8), and various other investors including Aravot, Atsmon, Bergman, Bogolovsky, Brakha, Breski, Reeves, Doron, Eiferman, Feller, Aharoni, U. Galili, Girod, Ingber, Israeli, Krause, Leviant, Mann, Massasa, Ramzan, Sagiv, Steinman, Yariv, Zago, Alphen Asset Mgmt, Bruellan SA (.1), Marcodena Holdings Ltd, Tal, Maor, Yalon, Bitton, D. Ovitz, Azarenka, Boerse, and Kimchi Family Investments (4.4).	7.3	\$245	\$ 1,788.50
09/15/22	CDB	Analyzed investor responses from post reply brief investor log for Huet (.2), Maurice (.2), and Marcodena Holdings Ltd (.7); updated Level 3 Protocol Summary	1.6	\$245	\$ 392.00
09/16/22	SBA	Reviewed Level 3 analysis prepared by CDB and provided comments.	1.1	\$295	\$ 324.50
09/19/22	CDB	Reviewed investor responses from pre reply brief investor log and post reply brief investor log for B. Zago (.3), Pifkov (.1), and Emirates Investment Bank (1.4).	1.8	\$245	\$ 441.00

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For Professional Services Rendered July 1, 2022 through September 30, 2022

Date	Initials	Description	Hours	Rate	Amount
09/21/22	SBA	Reviewed Emirates Investor Bank level 3 investor analysis and provided instructions CDB (.7); finalized level 3 analysis and protocol schedules and sent to Receiver's Counsel (1.1); researched various Emirates transactions (.4).	2.2	\$295	\$ 649.00
09/21/22	CDB	Discussed post reply brief investor log and Level 3 investors with SBA (.7); reviewed post reply brief response of Emirates Investment Bank and Younes (1.6).	2.3	\$245	\$ 563.50
09/21/22	NED	Analysis of Emirates level 3 investors (.2); reviewed master investor analysis re: Clearstream Customer 18 activity (.1).	0.3	\$245	\$ 73.50
09/22/22	NED	Continued to review Clearstream Customer 18 investor activity.	0.7	\$245	\$ 171.50
09/23/22	SBA	Conference call with Receiver's Counsel J. Bado, NED and CDB regarding level 3 investors (1.5); prepared for call re: same by reviewing level 3 investor protocol and investor logs (.4).	1.9	\$295	\$ 560.50
09/23/22	CDB	Analyzed Emirates Investment Bank investor response (.5); conference call with Receiver's Counsel J. Bado, SBA, and NED re: level 3 investors (1.5); prepared for call re: same (.3) prepared preliminary distribution calculations for level 3 category 1 investors (2.8); prepared analysis of Toledo Capital level 3 investor responses (.8).	5.9	\$245	\$ 1,445.50
09/23/22	NED	Continued to review Clearstream Customer 18 investor activity (1.2); prepared for conference call re: level 3 investors (.2); conference call with Receiver's Counsel J. Bado, SBA, and CDB re: level 3 investors (1.5); follow up discussion with SBA and CDB re: schedules to prepare (.1); reviewed analysis of level 3 category 1 investors prepared by CDB (.4).	3.4	\$245	\$ 833.00



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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/26/22	SBA	Reviewed updated level 3 investor summary and calculation of potential category 1 payouts for discussion with Receiver and sent to Receiver's Counsel.	1.4	\$295	\$ 413.00
09/26/22	CDB	Prepared analysis of level 3 category 1 investors (2.9); prepared analysis of Toledo Capital responses and investors (3.9).	6.8	\$245	\$ 1,666.00
09/26/22	NED	Reviewed distribution analysis to level 3 category 1 investors.	0.8	\$245	\$ 196.00
09/27/22	CDB	Prepared analysis of Toledo Capital responses and investors.	1.2	\$245	\$ 294.00
09/27/22	SBA	Reviewed Toledo investor analysis and provided comments to CDB.	0.9	\$295	\$ 265.50
09/29/22	SBA	Finalized Toledo Capital investor schedules and sent to Receiver's Counsel.	0.4	\$295	\$ 118.00
<b>Total Fees</b>			<b>173.3</b>		<b>\$ 45,253.50</b>
<b>Total Amount Due</b>					<b>\$ 45,253.50</b>

**Please remit payment by mail to:**

Yip Associates  
2 South Biscayne Blvd., Suite 2690  
Miami, FL 33131

**Or contact for wire transfer instructions.**



# Exhibit 5(d)

Professional	Initials	Position	Experience	Hours	Rate	Fees
Joseph J. Luzinski	JJL	Sr. Managing Director	33	4.00	\$520.00	\$2,080.00
Mark T. Iammartino	MTI	Sr. Managing Director	23	69.20 20.00	\$436.00 \$218.00	\$30,171.20 \$4,360.00
Shelly L. Cuff	SLC	Director	10	2.20	\$300.00	\$660.00
Thomas J. Frey	TJF	Sr. Associate	10	9.90	\$280.00	\$2,772.00
<b>Blended Average Hourly Rate</b>					<b>\$380.27</b>	
<b>Total Fees</b>				<b>105.30</b>		<b>\$40,043.20</b>
<b>Total Expenses</b>						<b>\$4,277.60</b>
<b>Total Amount Due</b>						<b><u>\$44,320.80</u></b>
						<b>PAY AMOUNT ABOVE</b>
TIMELY PAYMENT OF INVOICES IS ALWAYS APPRECIATED.						

TCA Fund Management Group Corp.  
c/o Genovese Joblove & Battista  
100 SE 2nd Street, Suite 4400  
Miami FL 33131

			HOURS	
07/07/2022	JJL	Review time and expenses for the period ended June, 2022.	1.00	n/c
		Fee Application/Client Billing	0.00	0.00
07/06/2022	TJF	Review and approve accounts payable requests.	0.20	
07/18/2022	TJF	Approve the accounts payable request and send approval to Mich Yap.	0.20	
07/25/2022	TJF	Telephone call the Truist Bank help desk to request assistance in replacing my key FOB used to generate passwords at login.	0.60	
07/26/2022	TJF	Telephone call with Elizabeth McIntosh regarding the BB&T and Truist bank accounts.	0.20	
07/27/2022	TJF	Review the Transmarine accounts payable request and send approval.	0.20	
09/06/2022	TJF	Follow up with Nelson Lamis and Jackie Gogin to review who has signing authority on the BB&T bank accounts.	0.20	
	TJF	Review the SPV sales and the professional fees in the provided lists and comment on which should not be included for tax purposes.	0.60	
09/13/2022	TJF	Review the accounts payable request and send approval.	0.20	
09/19/2022	TJF	Review the sweep request from Mich Yap and send approval.	0.20	
09/20/2022	TJF	Follow up with Elizabeth McIntosh regarding the Truist banking issues.	0.20	
		Business Analysis	2.80	784.00
07/22/2022	JJL	Review request for update to quarterly reporting.	0.30	
07/25/2022	TJF	Request the cash detail from Ken Forrest and follow up for information regarding settlement proceeds.	0.20	
	TJF	Update the receiver's quarterly report and send it to Joe Luzinski for review.	2.20	
07/26/2022	TJF	Update the 9th quarterly receiver's report and send it to Joe Luzinski for review.	2.20	
	TJF	Update and finalize the 9th quarterly receiver's report and send it to Joe Luzinski for his review.	0.40	
	JJL	Review and revise TCA reporting.	1.60	
	JJL	Telephone call with Tom Frey regarding update of the TCA reporting of cash and cash-related activity.	0.20	
	JJL	Telephone call with Shelly Cuff regarding the TCA		

TCA Fund Management Group Corp.

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10/05/2022

			HOURS	
		Portfolio status and updates for the ninth report.	0.20	
	SLC	Telephone call with Joe Luzinski regarding the 9th interim receiver's report.	0.20	
	SLC	Review the quarterly cash activity and 8th receiver's report and prepare summary of select portfolio items status to send to Joe Luzinski.	0.40	
	MTI	Email with J. Luzinski regarding receiver report update.	0.10	
07/27/2022	JJL	Review updated banking summary and comments from Shelly Cuff to update the ninth receiver report.	0.80	
08/08/2022	TJF	Update the 9th quarterly report and send it to Elizabeth McIntosh for filing.	0.60	
	TJF	Follow up with Shelly Cuff regarding the questions on the loan portfolio.	0.20	
	JJL	Review correspondence and updated reporting for the TCA quarterly report.	0.40	
		Monthly Bkcty/Semi-Annual Rpts	10.00	3,667.60
07/22/2022	MTI	Follow-up email to G. Garno on PACV analysis.	0.10	
07/25/2022	MTI	Telephone call with G. Garno on PACV.	0.30	
08/06/2022	MTI	Review voicemail from counsel to PACV and draft email to G. Garno with response.	0.30	
08/08/2022	SLC	Reply to e-mail regarding Amian Angels.	0.10	
08/11/2022	TJF	Review the e-mail from Jonathan Perlman to understand the current status of the bankruptcy of Advansea Solutions, Inc.	0.20	
	SLC	Review request from Jonathan Perlman regarding Comprehensive Care, research portfolio item and prepare response regarding same.	0.60	
09/02/2022	MTI	Review automated system report from State of Nevada regarding required entity filings.	0.10	
09/07/2022	JJL	Review Elizabeth McIntosh and Tom Frey correspondence regarding review of transactions for tax purposes.	0.30	
	TJF	Review the loan payments from the tax accountant and review each payment and document what the payment was for if it wasn't a loan payment or payoff.	1.10	
09/13/2022	MTI	Review and respond to email on PACV new proposal.	0.10	
09/20/2022	MTI	Telephone call with J. Perlman and G. Garno regarding PACV offer.	0.80	
09/21/2022	JJL	Review and respond to Green Oasis Environmental correspondence from Brett Halsey.	0.20	
	SLC	Review e-mail from Brett Halsey regarding Green Oasis Environmental/Peter Margiotta, research and reply regarding same.	0.50	
09/27/2022	SLC	Research Inventergy's documents per the request from Brett Halsey and upload to the ShareFile.	0.40	
		Asset Analysis and Recovery	5.10	1,845.20

TCA Fund Management Group Corp.

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10/05/2022

			HOURS
07/05/2022	MTI	Emails with L. Trinh regarding possible acquisition interest.	0.20
	MTI	Emails with C. McCloy and review of JLE NDA and investment banking RFP.	0.50
07/06/2022	MTI	Teams meeting with J. Perlman and G. Garino regarding portfolio status.	1.30
	MTI	Email to B. Mercer regarding Cleland restoration.	0.10
	MTI	Organize and re-send data requests provided to other parties for L. Trinh review for possible acquisition.	0.40
07/07/2022	MTI	Phone message for M. Feluren regarding equity incentive plan at Transmarine.	0.10
	MTI	Telephone call with CPA for L. Trinh regarding data access for Transmarine.	0.10
	MTI	Set-up data access for CPA to L. Trinh.	0.30
	MTI	Emails with CPA for L. Trinh regarding Transmarine data.	0.20
	MTI	Review prior equity incentive plans for potential Transmarine model.	0.40
	MTI	Emails with Transmarine regarding status call.	0.10
07/08/2022	MTI	Telephone call with M. Feluren of GJB regarding equity incentive plan for Transmarine.	0.40
	MTI	Emails with C. Sandino and counsel regarding reinstatement paperwork; review request from C. Sandino regarding indemnification.	0.30
	MTI	Review Pivot equity incentive plan.	0.30
07/11/2022	MTI	Place telephone call to A. Tennant about Transmarine personnel issues.	0.10
	MTI	Emails with C. Sandino and J. Perlman regarding status of report signatures.	0.30
07/12/2022	MTI	Telephone call with A. Tennant about personnel issues at Transmarine.	0.50
	MTI	Telephone call with J. Luzinski regarding TCA status.	0.50
	MTI	Telephone call with J. Perlman regarding portfolio status issues.	0.10
	MTI	Emails with J. Perlman and C. Sandino regarding Cleland.	0.20
	MTI	Emails and follow-up with CPA for potential purchaser of Transmarine.	0.40
07/13/2022	MTI	Telephone call with A. Tennant about personnel issues at Transmarine (follow-up from prior day).	0.30
	MTI	Telephone call with L. Trinh regarding Transmarine hiring possibilities.	0.30
	MTI	Follow-up emails with CPA for potential Transmarine buyer coordinating additional diligence meeting.	0.20
07/15/2022	MTI	Telephone call with A. Tennant about potential new investor for Transmarine.	0.30
	MTI	Telephone call with CPA representing potential buyer for Transmarine.	0.70
	MTI	Email with A. Tennant with message for job candidate.	0.20
	MTI	Follow-up emails with CPA for potential Transmarine buyer coordinating additional diligence meeting.	0.20

TCA Fund Management Group Corp.

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10/05/2022

			HOURS
07/18/2022	MTI	Research personal contact information for M. Klein and provide to E. Serres at GJB.	0.20
	MTI	Review Transmarine sweep request.	0.20
07/19/2022	MTI	Telephone call with potential candidate for Transmarine regarding offer status.	0.20
	MTI	Finalize time to discuss diligence with CPA for potential buyer of Transmarine.	0.10
	MTI	Review PACV offer and draft email with response for G. Garino.	1.00
	MTI	Follow-up emails with C. Sandino on Cleland signatures needed.	0.20
	MTI	Emails with director of JLE and management of JLE regarding RFP for investment banking and Contact Energy status.	0.40
07/20/2022	MTI	Teams call with A. Tennant and CPA for potential Transmarine acquirer.	0.50
	MTI	Telephone call with A. Tennant following up on prior call.	0.40
07/21/2022	MTI	Follow-up emails with C. Sandino and GJB on Cleland signatures needed.	0.10
	MTI	Review monthly reports for JLE performance in April-June 2022.	0.70
	MTI	Review Transmarine cash flow forecast; email with A. Tennant regarding same.	0.30
07/22/2022	MTI	Emails with GJB and MacRobertts regarding Cleland.	0.30
	MTI	Provide commentary for receiver's report to E. McIntosh of GJB.	0.30
07/25/2022	MTI	Review Transmarine cash sweep request.	0.20
07/26/2022	MTI	Email with T. Fitzgerald of Bell Gully regarding Contact Energy at JLE.	0.10
07/27/2022	MTI	TCA sweep request	0.20
	MTI	Email with M. Pigott of JLE regarding Contact Energy contract.	0.10
07/29/2022	MTI	Follow-up email to potentially interested buyer.	0.10
	MTI	Draft and send mediation summary to advisory board.	0.20
	MTI	Review Contact Energy contract materials and draft email to J. Perlman and GJB for necessary signatures.	0.50
08/01/2022	MTI	Telephone call with J. Perlman regarding JLE and Transmarine.	0.50
	MTI	Follow-up emails regarding JLE signatures needed.	0.20
	MTI	Emails with A. Tennant regarding Transmarine operational issues.	1.00
	MTI	Email with JLE director regarding investment banking proposals.	0.10
08/02/2022	MTI	Emails with JLE and uploading/sharing of documents and signatures.	0.30
08/03/2022	MTI	Emails with counsel and GJB regarding JLE address to use.	0.20
	MTI	Emails with Transmarine regarding staffing issues.	0.20

TCA Fund Management Group Corp.

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10/05/2022

			HOURS
08/04/2022	MTI	Texts with EVP candidate regarding potential alternative candidates.	0.40
	MTI	Email with JLE regarding signature update.	0.10
	MTI	Emails with GJB regarding TCA Aerospace and Opps Fund.	0.20
08/08/2022	MTI	Review Amian Care emails.	0.20
08/10/2022	MTI	Follow-up with Zain by email regarding potential Transmarine acquisition.	0.20
08/12/2022	MTI	Review Transmarine cash request.	0.20
	MTI	Review Transmarine proposed agreement with Crowley.	0.80
	MTI	Review 1H22 financial statements; email to A. Tennant regarding same.	0.50
08/15/2022	MTI	Review email from A. Tennant regarding financial reporting questions at Transmarine.	0.30
	MTI	Review investment banking proposals from McGrath Nichols and Deloitte for JLE; email to GJB and response to C. McCloy regarding same.	0.80
08/16/2022	MTI	Telephone call with J. Perlman and G. Garino of GJB regarding portfolio updates.	1.00
	MTI	Emails with Transmarine regarding visit and EVP candidate.	0.20
08/17/2022	MTI	Review Transmarine answers to questions on Crowley contract.	0.60
08/18/2022	MTI	Follow-up emails with Transmarine on Crowley contract issues.	0.30
	MTI	Emails with A. Tennant at Transmarine, G. Garino and J. Perlman at GJB, and I. Comiskey at Fox Rothschild regarding B. Press inquiry.	0.30
08/23/2022	MTI	Emails with Transmarine regarding possible job candidates; research backgrounds.	0.30
08/24/2022	MTI	Research TCA Share Holdings and assets of same.	0.50
	MTI	Emails with C. McCloy regarding JLE sale process.	0.20
08/25/2022	MTI	Meetings at Transmarine with management team to discuss operating issues.	4.00
	MTI	Review JLE investment banking fee proposals and draft summary email for J. Perlman and G. Garino.	0.50
08/26/2022	MTI	Meetings at Transmarine with management team to discuss operating issues.	3.00
08/29/2022	MTI	Telephone call with J. Luzinski regarding TCA portfolio.	0.30
	MTI	Review Crowley contract edits for Transmarine and respond to management.	0.30
	MTI	Review Transmarine funds request.	0.20
08/30/2022	MTI	Conf. call with G. Garino and J. Perlman regarding JLE investment banking proposals.	0.50
	MTI	Follow-up email to MacRobertson in Scotland regarding a phone call to discuss Cleland.	0.10
	MTI	Follow-up email to C. McCloy regarding JLE investment banker interviews.	0.10

TCA Fund Management Group Corp.

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10/05/2022

			HOURS
08/31/2022	MTI	Email with B. Mercer of MacRoberts to schedule Cleland discussion.	0.10
	MTI	Emails with Transmarine management regarding operational issues and Crowley contract.	0.50
09/01/2022	MTI	Emails with Transmarine management regarding site visits and related issues.	0.20
09/06/2022	MTI	Emails with C. McCloy regarding investment banker interviews for JLE.	0.20
	MTI	Telephone call with J. Perlman regarding Transmarine.	0.40
09/07/2022	MTI	Conf. call with GJB and Macroberts regarding Cleland restoration process.	0.40
	MTI	Email with potential Cleland buyer regarding update on process.	0.10
	MTI	Emails with A. Tennant regarding Transmarine staffing issues.	0.30
09/08/2022	MTI	Emails with A. Tennant regarding Transmarine staffing issues.	0.20
09/09/2022	MTI	Review Cleland registration documents and forward to C. Sandino for signatures; coordinate with GJB on same.	0.30
09/12/2022	MTI	Telephone calls with C. McCloy of JLE regarding banking interviews and rescheduling.	0.20
	MTI	Telephone call with J. Perlman regarding investment banking interviews.	0.10
	MTI	Emails with Transmarine regarding operating issues.	0.10
09/13/2022	MTI	Meetings at Transmarine with management.	6.00
	MTI	Review and respond to email from E. McIntosh regarding MacRoberts invoicing.	0.10
09/14/2022	MTI	Emails with A. Tennant of Transmarine regarding personnel issues.	0.30
09/15/2022	MTI	Leave voicemail for E. McIntosh regarding Cleland fees.	0.10
	MTI	Emails with G. Garono and J. Perlman regarding investment banker interviews for JLE.	0.20
09/16/2022	MTI	Web meeting with A. Tennant and potential recruiter for Transmarine CEO.	1.00
09/19/2022	MTI	Web meeting with McGrath Nichols and J. Perlman regarding investment banking presentation for JLE.	1.00
09/20/2022	MTI	On-site meetings with Transmarine.	7.00
	MTI	Telephone call with J. Perlman debriefing investment banker interviews for JLE.	0.60
	MTI	Web meeting with Deloitte and J. Perlman regarding investment banking presentation for JLE.	0.50
09/21/2022	MTI	Web meeting with Transmarine and executive recruiter.	0.30
09/22/2022	MTI	Review position description for executive recruiter	



TCA Fund Management Group Corp.

Page: 7  
10/05/2022

			HOURS		
		for Transmarine and provide comments.	0.40		
	MTI	Emails with Transmarine regarding searches and other company matters.	0.30		
09/23/2022	MTI	Telephone call with A. Tennant regarding position search.	0.10		
09/26/2022	MTI	Telephone call with A. Tennant regarding Hurricane Ian prep.	0.10		
	MTI	Telephone calls with L. Davidson regarding Hurricane Ian prep.	0.20		
	MTI	Emails with A. Tennant regarding recruiting efforts and hurricane issues.	0.30		
	MTI	Reply to email from T. Fitzgerald at Bell Gully regarding any potential October legal needs.	0.10		
09/27/2022	MTI	Follow-up email to J. Perlman regarding JLE bankers.	0.10		
	MTI	Follow-up emails with E. McIntosh regarding Cleland.	0.10		
09/29/2022	MTI	Review and respond to email regarding N. Lamis employment status.	0.10		
09/30/2022	MTI	Review and respond to emails from A. Tennant regarding billing and other operational issues at Transmarine.	0.50		
		Managing Business Operations	56.40	24,590.40	
08/24/2022	MTI	Travel from office to Tampa.	6.00		
08/26/2022	MTI	Travel from Tampa to home.	5.00		
09/12/2022	MTI	Travel from Chicago to Tampa	5.00		
09/13/2022	MTI	Travel home from Tampa to Chicago.	5.00		
09/19/2022	MTI	Travel from home to Tampa.	5.00		
09/21/2022	MTI	Travel from Tampa to New York City.	5.00		
		Travel at 1/2	31.00	9,156.00	
		FOR THE FOREGOING PROFESSIONAL SERVICES RENDERED:	105.30	40,043.20	

## RECAPITULATION

<u>CONSULTANT</u>	<u>HOURS</u>	<u>HOURLY RATE</u>	<u>TOTAL</u>
J. J. Luzinski	4.00	\$520.00	\$2,080.00
M. T. Iammartino	20.00	218.00	4,360.00
M. T. Iammartino	69.20	436.00	30,171.20
S. L. Cuff	2.20	300.00	660.00
T. J. Frey	9.90	280.00	2,772.00

Lodging	1,528.02
Meals	202.59
Airfare	1,611.31
Car Rental	505.81
Transportation	419.96
Other miscellaneous charges	9.91
TOTAL DISBURSEMENTS: THRU 09/30/2022	4,277.60

TCA Fund Management Group Corp.

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10/05/2022

TOTAL CURRENT WORK

44,320.80

BALANCE DUE

\$44,320.80

TCA  
SUMMARY OF TRAVEL EXPENSES  
 TO 9/30/22

<u>FROM</u>	<u>TO</u>	<u>NAME</u>	<u>DESTINATION LOCATION</u>	<u>ORIGINATING LOCATION</u>	<u>NIGHTS</u>	<u>AIRFARE</u>	<u>LODGING</u>	<u>MEALS</u>	<u>CAR RENTAL</u>	<u>PARKING, ETC.</u>	<u>TOTAL</u>
8/24/22	8/26/22	M IAMMARTINO	TAMPA, FL	CHICAGO, IL	2	417.20	592.00	61.98	195.40	144.58	1,411.16
9/12/22	9/13/22	M IAMMARTINO	TAMPA, FL	CHICAGO, IL	1	589.21	270.91	47.73	138.66	91.98	1,138.49
9/19/22	9/21/22	M IAMMARTINO	TAMPA, FL	CHICAGO, IL	2	604.90	665.11	92.88	171.75	183.40	1,718.04
						<u>1,611.31</u>	<u>1,528.02</u>	<u>202.59</u>	<u>505.81</u>	<u>419.96</u>	<u>4,267.69</u>

# Exhibit 5(e)

**Rehmann Invoice**

Fees per person by activity

**TCA**

Quarter ended September 30, 2022

Fees per person for **Tax** activity

Level	Years Experience	Name	Hours	Rate	Amount
Executive	37	Mitch Hall	79.9	300	\$ 23,970.00
Senior	5	Jessica Mohr	0.95	215	\$ 204.25
SubTotal			80.85		\$ 24,174.25

**Rehmann Invoice**

Fees Activity Category

**TCA**

Quarter ended September 30. 2022

Totals for :

	Hours	Amount
Tax Issues	80.85	\$ 24,174.25

**Rehmann Invoice**

Time record detail

**TCA**

Quarter ended September 30, 2022

Date	Entity	Staff	Detail	Hours	Rate	Ext
8/5/2022	TCA Global	Mitch Hall	Receive and review correspondence from Andy Taubman regarding TCA Fund Management Group Corp tax returns.	0.2	300	60
8/8/2022	TCA Global	Mitch Hall	Phone conference with the state of Illinois regarding collection notice.	0.2	300	60
8/8/2022	TCA Global	Mitch Hall	Correspondence with Receiver regarding Illinois collection notice.	0.8	300	240
8/8/2022	TCA Global	Mitch Hall	Follow up correspondence with Receiver regarding Illinois tax notice.	0.3	300	90
8/15/2022	TCA Global	Mitch Hall	Correspondence with Andy Taubman regarding TCA Fund Management 2021 tax return.	0.2	300	60
8/31/2022	TCA Global	Mitch Hall	Prepare 2020 accounting for TCA Global Credit Master Fund LP.	2.2	300	660
8/31/2022	TCA Global	Mitch Hall	Prepare 2021 accounting for TCA Global Credit Master Fund LP.	1.5	300	450
8/31/2022	TCA Global	Mitch Hall	Continue preparation of 2021 accounting for TCA Global Credit Master Fund LP.	1.1	300	330
9/1/2022	TCA Global	Mitch Hall	Continue preparation of 2021 accounting for TCA Global Credit Master Fund LP.	2.5	300	750
9/1/2022	TCA Global	Mitch Hall	Prepare 2021 corporate income tax return for TCA Fund Management Group, Inc.	1.8	300	540
9/3/2022	TCA Global	Mitch Hall	Prepare 2021 partnership income tax return for TCA Global Credit Master Fund LP.	5	300	1500
9/7/2022	TCA Global	Jessica Mohr	process TCA Fund Management Group Corp income tax return	0.3	215	64.5
9/7/2022	TCA Global	Mitch Hall	Prepare 2018 amended form 1065 tax return.	3.4	300	1020
9/7/2022	TCA Global	Mitch Hall	Finalize TCA Fund Management Group Corp 2021 form 1120s corporate income tax return.	0.7	300	210
9/7/2022	TCA Global	Mitch Hall	Continue preparation of 2018 amended income tax return for Master Fund.	0.7	300	210
9/8/2022	TCA Global	Mitch Hall	Continue preparation of 2018 amended income tax return for Master Fund.	7.3	300	2190
9/8/2022	TCA Global	Mitch Hall	Correspondence from receiver regarding 2021 Master Fund tax return.	0.2	300	60
9/9/2022	TCA Global	Mitch Hall	Prepare 2021 partnership income tax return for Master Fund.	2.7	300	810
9/10/2022	TCA Global	Mitch Hall	Continue preparation of 2021 Master Fund partnership income tax return.	3.3	300	990
9/11/2022	TCA Global	Mitch Hall	Continue preparation of 2021 TCA Master Fund partnership income tax return.	6.9	300	2070
9/12/2022	TCA Global	Mitch Hall	Prepare 2018 amended partnership income tax return for TCA Master Fund.	4.1	300	1230
9/12/2022	TCA Global	Mitch Hall	Continue preparation of 2018 amended partnership income tax return for TCA Master Fund.	8.9	300	2670
9/13/2022	TCA Global	Jessica Mohr	process TCA Global Credit Master Fund, LP income tax returns	0.25	215	53.75
9/13/2022	TCA Global	Mitch Hall	Prepare 2021 partnership income tax return for TCA Master Fund.	2.6	300	780
9/13/2022	TCA Global	Mitch Hall	Continue preparation of 2021 partnership income tax return for TCA Master Fund.	3.3	300	990
9/13/2022	TCA Global	Mitch Hall	Prepare 2021 partnership income tax return for TCA Global Credit Fund, LP.	2.2	300	660
9/13/2022	TCA Global	Mitch Hall	Prepare 2021 partnership income tax return for TCA Global Credit, Ltd.	1.7	300	510
9/14/2022	TCA Global	Jessica Mohr	process TCA Global Credit Fund LP income tax return	0.2	215	43
9/14/2022	TCA Global	Jessica Mohr	process TCA Global Credit Fund, Ltd income tax return	0.2	215	43
9/14/2022	TCA Global	Mitch Hall	Continue preparation of 2021 partnership income tax return for TCA Global Credit, LP.	3.4	300	1020
9/14/2022	TCA Global	Mitch Hall	Prepare 2018 amended partnership income tax return for TCA Master Fund for filing.	1.8	300	540
9/14/2022	TCA Global	Mitch Hall	Conference with receiver to sign 2018 amended partnership income tax return for TCA Master Fund.	0.3	300	90
9/22/2022	TCA Global	Mitch Hall	Correspondence with receiver's office regarding investor calls about k-1 information.	0.2	300	60
9/22/2022	TCA Global	Mitch Hall	Phone conference with receiver regarding investor calls about issued k-1's.	1	300	300
9/22/2022	TCA Global	Mitch Hall	Receive and review questions from multiple investors regarding issued k-1 forms for 2021.	2.6	300	780
9/22/2022	TCA Global	Mitch Hall	Phone conference with investor Todd Benjamin regarding questions about issued k-1 for 2021.	0.8	300	240
9/23/2022	TCA Global	Mitch Hall	Review file and draft memo to receiver regarding receivership bank account activity.	1.6	300	480
9/23/2022	TCA Global	Mitch Hall	Correspondence with receiver regarding phone call with investor Todd Benjamin.	0.4	300	120
9/23/2022	TCA Global	Mitch Hall	Phone conference with Jessica regarding Florida Corp taxes to receiver.	0.3	300	90
9/28/2022	TCA Global	Mitch Hall	Conference with Jessica regarding 2018 amended TCA Master Fund tax return.	0.6	300	180
9/29/2022	TCA Global	Mitch Hall	Tax research PFIC reporting requirements for receivership.	2.4	300	720
9/29/2022	TCA Global	Mitch Hall	Phone conference with investor Alex Kostyukousky regarding k-1 information.	0.4	300	120
9/29/2022	TCA Global	Mitch Hall	Phone conference with Michael Patterson regarding PFIC information.	0.3	300	90
				<b>80.85</b>	<b>\$</b>	<b>24,174.25</b>

# Exhibit 5(f)





# Invoice for Services

All funds payable to:

E-Hounds, Inc.

32815 US 19 North Suite 100  
Palm Harbor, Florida 34684  
support@ehounds.com (727) 726-8985

Open Date	Close Date	Invoice #	Balance Due	Case Reference (E9618)	Terms
07/01/2022	07/31/2022	37178	<b>\$995.00</b>	in RE: TCA Fund et al	Due on Receipt

## Invoice to:

Genovese Joblove & Battista  
100 SE 2nd Street  
Suite 4400  
Miami, Florida 33131

## Case Contact:

Genovese Joblove & Battista  
Jonathan Perlman  
305-349-2323

Q	Date	Expedited	All quantities are based Hourly unless otherwise noted	Tech	Price	Ext
1	07/01/2022		E-Hounds Review Platform (Courtesy Rate Monthly)		\$995.00	\$995.00

All balances are due upon receipt. Thank you!

## Payments Applied

--	--

SUBTOTAL **\$995.00**

TOTAL **\$995.00**

**Balance Due \$995.00**

Retainer Amount Remaining **\$0.00**

**Please note: Our fees are subject to change annually. Last change: 2/1/2022**

## Statement of Limited Liability and Financial Responsibility

E-Hounds, Inc. shall not be liable under any circumstances for any special, consequential, or exemplary damages arising from the use or misuse of data or equipment after it has been returned to the client and/or owner(s). E-Hounds shall not be liable for the continued storage of recovered data for more than 30 days unless otherwise specified in writing by the client. Any problems with recovered data must be reported to E-Hounds within 5 business days of receipt. Property and/or equipment held for legal matters is held for 1 Year at the client's request or upon case closure. Additional storage fees may apply to extended storage/maintenance. ABSOLUTELY NO REFUNDS. This invoice is made under the fee agreement signed on behalf of the above listed client. As stated in the Fee Agreement for E-Hound's services, Final billing must be satisfied before the final release of equipment or findings/reporting. All billing is DUE ON RECEIPT, unless stated otherwise above. All unpaid balances over 30 days will be subject to a 1.5% fee per month. Any unpaid balances over 60 days will be subject to equipment liquidation, collection process and reasonable attorney's fees incurred in collection. Services by E-Hounds is rendered on behalf of the agency, agent, or party contracting for the services, and payment for such services is the sole liability and responsibility of that agency, agent, or party, and is not transferrable or assignable.

E-Hounds also accepts:

Venmo: @ehounds

Zelle: support@ehounds.com



venmo



PayPal



# Invoice for Services

All funds payable to:

E-Hounds, Inc.

32815 US 19 North Suite 100  
Palm Harbor, Florida 34684  
support@ehounds.com (727) 726-8985

Open Date	Close Date	Invoice #	Balance Due	Case Reference (E9618)	Terms
08/01/2022	08/31/2022	37904	<b>\$995.00</b>	in RE: TCA Fund et al	Due on Receipt

## Invoice to:

Genovese Joblove & Battista  
100 SE 2nd Street  
Suite 4400  
Miami, Florida 33131

## Case Contact:

Genovese Joblove & Battista  
Jonathan Perlman  
305-349-2323

Q	Date	Expedited	All quantities are based Hourly unless otherwise noted	Tech	Price	Ext
1	08/01/2022		E-Hounds Review Platform (Courtesy Rate Monthly)		\$995.00	\$995.00

All balances are due upon receipt. Thank you!

## Payments Applied

--	--

SUBTOTAL **\$995.00**

TOTAL **\$995.00**

**Balance Due \$995.00**

Retainer Amount Remaining **\$0.00**

**Please note: Our fees are subject to change annually. Last change: 2/1/2022**

## Statement of Limited Liability and Financial Responsibility

E-Hounds, Inc. shall not be liable under any circumstances for any special, consequential, or exemplary damages arising from the use or misuse of data or equipment after it has been returned to the client and/or owner(s). E-Hounds shall not be liable for the continued storage of recovered data for more than 30 days unless otherwise specified in writing by the client. Any problems with recovered data must be reported to E-Hounds within 5 business days of receipt. Property and/or equipment held for legal matters is held for 1 Year at the client's request or upon case closure. Additional storage fees may apply to extended storage/maintenance. ABSOLUTELY NO REFUNDS. This invoice is made under the fee agreement signed on behalf of the above listed client. As stated in the Fee Agreement for E-Hound's services, Final billing must be satisfied before the final release of equipment or findings/reporting. All billing is DUE ON RECEIPT, unless stated otherwise above. All unpaid balances over 30 days will be subject to a 1.5% fee per month. Any unpaid balances over 60 days will be subject to equipment liquidation, collection process and reasonable attorney's fees incurred in collection. Services by E-Hounds is rendered on behalf of the agency, agent, or party contracting for the services, and payment for such services is the sole liability and responsibility of that agency, agent, or party, and is not transferrable or assignable.

E-Hounds also accepts:

Venmo: @ehounds

Zelle: support@ehounds.com





# Invoice for Services

All funds payable to:

E-Hounds, Inc.

32815 US 19 North Suite 100  
Palm Harbor, Florida 34684  
support@ehounds.com (727) 726-8985

Open Date	Close Date	Invoice #	Balance Due	Case Reference (E9618)	Terms
09/01/2022	09/30/2022	38839	<b>\$995.00</b>	in RE: TCA Fund et al	Due on Receipt

## Invoice to:

Genovese Joblove & Battista  
100 SE 2nd Street  
Suite 4400  
Miami, Florida 33131

## Case Contact:

Genovese Joblove & Battista  
Jonathan Perlman  
305-349-2323

Q	Date	Expedited	All quantities are based Hourly unless otherwise noted	Tech	Price	Ext
1	09/01/2022		E-Hounds Review Platform (Courtesy Rate Monthly)		\$995.00	\$995.00

All balances are due upon receipt. Thank you!

## Payments Applied

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SUBTOTAL **\$995.00**

TOTAL **\$995.00**

**Balance Due \$995.00**

Retainer Amount Remaining **\$0.00**

Please note: Our fees are subject to change annually. Last change: 2/1/2022

## Statement of Limited Liability and Financial Responsibility

E-Hounds, Inc. shall not be liable under any circumstances for any special, consequential, or exemplary damages arising from the use or misuse of data or equipment after it has been returned to the client and/or owner(s). E-Hounds shall not be liable for the continued storage of recovered data for more than 30 days unless otherwise specified in writing by the client. Any problems with recovered data must be reported to E-Hounds within 5 business days of receipt. Property and/or equipment held for legal matters is held for 1 Year at the client's request or upon case closure. Additional storage fees may apply to extended storage/maintenance. ABSOLUTELY NO REFUNDS. This invoice is made under the fee agreement signed on behalf of the above listed client. As stated in the Fee Agreement for E-Hound's services, Final billing must be satisfied before the final release of equipment or findings/reporting. All billing is DUE ON RECEIPT, unless stated otherwise above. All unpaid balances over 30 days will be subject to a 1.5% fee per month. Any unpaid balances over 60 days will be subject to equipment liquidation, collection process and reasonable attorney's fees incurred in collection. Services by E-Hounds is rendered on behalf of the agency, agent, or party contracting for the services, and payment for such services is the sole liability and responsibility of that agency, agent, or party, and is not transferrable or assignable.

E-Hounds also accepts:

Venmo: @ehounds

Zelle: support@ehounds.com



# Exhibit 5(g)

1. Burnet, Duckworth & Palmer LLP (BDP)



## INVOICE

Page: 1  
 Contact: Barry R. Crump  
 Direct Phone: 403-260-0352  
 Bill To Date: October 6, 2022

To: Genovese, Joblove & Battista. P. A.  
 100 Southeast Second Street, 44th Floor  
 Miami FL 33131  
 United States of America  
 Attention: Jonathan E. Perlman, Esq.

Invoice Date: October 7, 2022  
 Client No: 74343  
 Matter No: 7  
 Invoice No: 203472047  
 Your Reference No:

Re: Zomongo Inc. and Zomongo.TV Corp.

INVOICE SUMMARY		TOTAL
Fees for Professional Services:		\$ 165.00
Other Charges:		0.00
Disbursements:		0.00
Non Taxable Disbursements:		0.00
<i>Terms – Payment due upon receipt of invoice                      12% per annum charged on all overdue accounts.                      G.S.T. #R119460665                      Thank you for using our services.</i>	Subtotal	\$ 165.00
	G.S.T./H.S.T.	\$ 0.00
	Total	\$ 165.00
Amount Owing USD		\$ 165.00

## REMITTANCE ADVICE

(Please quote invoice number when remitting payment)

File No: 74343-7  
 Invoice No: 203472047  
 Invoice Amount: \$165.00 USD  
 Invoice Date: October 7, 2022  
 Contact: Barry R. Crump

Online bill payment available through all major banks.

e-Transfers can be sent to [ARPayments@bdplaw.com](mailto:ARPayments@bdplaw.com). Please include Invoice numbers.

For payment by Wire or Direct Deposit:

Name of Account: Burnet, Duckworth & Palmer LLP  
 Address: 2400, 525 - 8 Avenue SW Calgary AB Canada T2P 1G1  
 Bank Name and Address: Royal Bank of Canada, Main Branch, 339 - 8th Avenue SW Calgary AB Canada T2P 1C4  
 Institution/Bank: 003 Transit: 00009  
 Canadian Funds Account Number: 000 081 0  
 US Funds Account Number: 401 352 0  
 Swift Code: ROYCCAT2 ABA Number: 021000021  
 Email Notification of payment to [ARPayments@bdplaw.com](mailto:ARPayments@bdplaw.com)

2400, 525 – 8 Avenue SW  
 Calgary, Alberta  
 Canada T2P 1G1  
 Phone: (403)260-0100  
 Fax: (403)260-0332  
[www.bdplaw.com](http://www.bdplaw.com)

Burnet, Duckworth & Palmer LLP

Oct 7, 2022  
Invoice No. 203472047  
Page 2

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**RE: Zomongo Inc. and Zomongo.TV Corp.**

**FEES FOR PROFESSIONAL SERVICES**

<b>Date</b>	<b>Lawyer</b>	<b>Description</b>	<b>Hours</b>
May 30, 2022	BRC	GSA Security Renewal re: J. Ostrowski and J. Ostrowski;	0.10
Aug 11, 2022	BRC	Security renewal review.	0.10
Sep 6, 2022	BRC	Reviewing timing for renewal of TCA security;	0.10
<b>Total Fees:</b>			<b>\$ 165.00</b>

Burnet, Duckworth & Palmer LLP

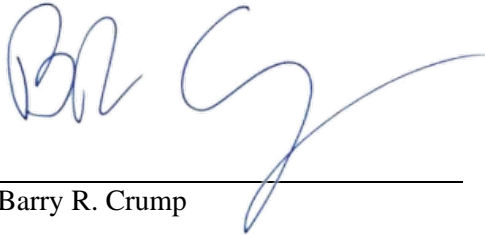
Oct 7, 2022  
Invoice No. 203472047  
Page 3

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**LAWYER SUMMARY**

<b>Lawyer Name</b>	<b>Hours</b>	<b>Rate</b>	<b>Amount</b>
Crump, Barry R.	0.30	550.00 \$	165.00
	<b>Total Hours/Fees:</b>	<b>0.30</b>	<b>\$ 165.00</b>

**BD&P**  
Per:

  
\_\_\_\_\_  
Barry R. Crump



## 2. Borden Ladner Gervais LLP (BLG)

No invoices were submitted by  
the vendor during this  
application period.

### 3. Baker Donelson (BD)

**BAKER  
DONELSON**  
BEARMAN, CALDWELL  
& BERKOWITZ, PC

TAX NO. 62-1047356

FIRST HORIZON BUILDING  
165 MADISON AVENUE SUITE 2000  
MEMPHIS, TENNESSEE 38103  
PHONE: 901.526.2000  
  
www.BakerDonelson.com

TCA Global Credit Master Fund, L.P.  
c/o Alyce Schreiber, COO  
19950 West Country Club Drive, Suite 101  
Aventura, FL 33180

July 6, 2022  
Invoice No. 9003252  
Client.Matter: 2928096.000007  
Attorney: Matthew White  
Email: mwhite@bakerdonelson.com  
Phone: 901.577.8182

Client: TCA Global Credit Master Fund, L.P.  
Matter: David Manning et al.

Current Professional Services Rendered	\$ 466.80
Total Current Amount	\$ 466.80
Previously Billed and Outstanding	\$ 17,329.14
<b>TOTAL AMOUNT DUE</b>	<b>\$ 17,795.94</b>

UNLESS OTHERWISE AGREED, PAYMENT IS DUE WITHIN 30 DAYS FROM DATE OF INVOICE

**PAYMENT OPTIONS | BAKER DONELSON'S PREFERRED PAYMENT METHOD IS ACH**

**ACH:**

Bank: First Horizon Bank  
ABA No.: 084000026  
Beneficiary: Baker, Donelson, Bearman, Caldwell & Berkowitz  
Account No.: 00-9760288  
Reference No.: 9003252  
Contact: MHazlerig@BakerDonelson.com

**CREDIT CARD:** [BAKERDONELSON.COM/PAYMENT](https://www.bakerdonelson.com/payment)

**WIRE TRANSFER:**

Bank: First Horizon Bank  
ABA No.: 084000026  
Beneficiary: Baker, Donelson, Bearman, Caldwell & Berkowitz  
Account No.: 00-9760288  
Swift Code: FTBMUS 44  
Reference No.: 9003252

**REMIT CHECK TO:**

165 MADISON AVENUE, SUITE 2000, MEMPHIS, TENNESSEE 38103

Please reference your Invoice No. 9003252 and Client.Matter number 2928096.000007 on your payment

ITEMIZED FEES

DATE	TKPR	DESCRIPTION	RATE	HOURS	AMOUNT
06/13/22	MGW	Correspond with co-counsel regarding matter	340.00	0.20	68.00
06/17/22	VAH	Review status of setting by court on DWOP docket and determine next steps for upcoming status conference	340.00	0.30	102.00
06/17/22	MGV	Receive and review emails from opposing counsel and court coordinator; review notice for hearing on June 27	232.00	0.20	46.40
06/21/22	VAH	Determine status of upcoming status conference with the court and confer with counsel and the court about moving it to another date	340.00	0.30	102.00
06/21/22	MGV	Prepare email to opposing counsels regarding court's requested status conference	232.00	0.10	23.20
06/22/22	MGV	Call to opposing counsel regarding court's request for status conference	232.00	0.10	23.20
06/23/22	VAH	Confer with the court about upcoming status conference	340.00	0.20	68.00
06/23/22	VAH	Follow up with opposing counsel about whether they want to mediate	340.00	0.10	34.00
TOTAL CURRENT FEES				1.50	\$ 466.80
CURRENT AMOUNT DUE					\$ 466.80

PREVIOUSLY BILLED AND OUTSTANDING

Outstanding balances are reflected through 07/06/22

INVOICE DATE	INVOICE NUMBER	AMOUNT BILLED	LESS PAYMENT(S)	AMOUNT DUE
11/07/19	8669967	28,310.94	-28,160.94	150.00
07/08/20	8754163	17,425.38	-14,642.62	2,782.76
08/06/20	8765286	3,204.00	0.00	3,204.00
09/04/20	8776089	144.00	0.00	144.00
03/04/21	8839985	1,224.00	-376.82	847.18
04/06/21	8849999	1,006.80	0.00	1,006.80
05/05/21	8860567	2,124.00	0.00	2,124.00
06/03/21	8870957	1,063.60	0.00	1,063.60
07/07/21	8881819	414.15	-4.55	409.60
09/07/21	8901445	1,666.00	0.00	1,666.00
10/06/21	8911797	776.00	0.00	776.00
11/10/21	8924179	1,020.00	-795.60	224.40
12/08/21	8933906	238.00	-102.00	136.00
01/04/22	8941991	102.00	0.00	102.00

BAKER, DONELSON, BEARMAN, CALDWELL & BERKOWITZ, PC

INVOICE DATE	INVOICE NUMBER	AMOUNT BILLED	LESS PAYMENT(S)	AMOUNT DUE
04/07/22	8974233	272.00	0.00	272.00
05/06/22	8984127	1,581.60	0.00	1,581.60
06/07/22	8994575	839.20	0.00	839.20
TOTAL PREVIOUSLY BILLED AND OUTSTANDING				17,329.14
TOTAL AMOUNT DUE				17,795.94

**BAKER  
DONELSON**  
BEARMAN, CALDWELL  
& BERKOWITZ, PC

TAX NO. 62-1047356

FIRST HORIZON BUILDING  
165 MADISON AVENUE SUITE 2000  
MEMPHIS, TENNESSEE 38103  
PHONE: 901.526.2000  
  
www.BakerDonelson.com

TCA Global Credit Master Fund, L.P.  
c/o Alyce Schreiber, COO  
19950 West Country Club Drive, Suite 101  
Aventura, FL 33180

August 4, 2022  
Invoice No. 9014184  
Client.Matter: 2928096.000007  
Attorney: Matt White  
Email: mwhite@bakerdonelson.com  
Phone: 901.577.8182

Client: TCA Global Credit Master Fund, L.P.  
Matter: David Manning et al.

Current Professional Services Rendered	\$ 1,184.40
Total Current Amount	\$ 1,184.40
Previously Billed and Outstanding	\$ 17,795.94
<b>TOTAL AMOUNT DUE</b>	<b>\$ 18,980.34</b>

UNLESS OTHERWISE AGREED, PAYMENT IS DUE WITHIN 30 DAYS FROM DATE OF INVOICE

**PAYMENT OPTIONS | BAKER DONELSON'S PREFERRED PAYMENT METHOD IS ACH**

**ACH:**

Bank: First Horizon Bank  
ABA No.: 084000026  
Beneficiary: Baker, Donelson, Bearman, Caldwell & Berkowitz  
Account No.: 00-9760288  
Reference No.: 9014184  
Contact: MHazlerig@BakerDonelson.com

**CREDIT CARD:** [BAKERDONELSON.COM/PAYMENT](https://www.bakerdonelson.com/payment)

**WIRE TRANSFER:**

Bank: First Horizon Bank  
ABA No.: 084000026  
Beneficiary: Baker, Donelson, Bearman, Caldwell & Berkowitz  
Account No.: 00-9760288  
Swift Code: FTBMUS 44  
Reference No.: 9014184

**REMIT CHECK TO:**

165 MADISON AVENUE, SUITE 2000, MEMPHIS, TENNESSEE 38103

Please reference your Invoice No. 9014184 and Client.Matter number 2928096.000007 on your payment

**ITEMIZED FEES**

DATE	TKPR	DESCRIPTION	RATE	HOURS	AMOUNT
07/06/22	VAH	Update client on status of attempts to discuss settlement with opposing counsel	340.00	0.20	68.00
07/18/22	MGW	Review and analyze correspondence from client regarding same	340.00	0.40	136.00
07/21/22	MGV	Review documents evidencing financial transactions; provide responses to receiver regarding evidence in case and other questions	232.00	3.20	742.40
07/22/22	VAH	Revise response to receiver's counsel about financial documents in production	340.00	0.40	136.00
07/28/22	VAH	Respond to additional questions from receiver's counsel	340.00	0.30	102.00
TOTAL CURRENT FEES				4.50	\$ 1,184.40
CURRENT AMOUNT DUE					<u>\$ 1,184.40</u>

**PREVIOUSLY BILLED AND OUTSTANDING**

Outstanding balances are reflected through 08/04/22

INVOICE DATE	INVOICE NUMBER	AMOUNT BILLED	LESS PAYMENT(S)	AMOUNT DUE
11/07/19	8669967	28,310.94	-28,160.94	150.00
07/08/20	8754163	17,425.38	-14,642.62	2,782.76
08/06/20	8765286	3,204.00	0.00	3,204.00
09/04/20	8776089	144.00	0.00	144.00
03/04/21	8839985	1,224.00	-376.82	847.18
04/06/21	8849999	1,006.80	0.00	1,006.80
05/05/21	8860567	2,124.00	0.00	2,124.00
06/03/21	8870957	1,063.60	0.00	1,063.60
07/07/21	8881819	414.15	-4.55	409.60
09/07/21	8901445	1,666.00	0.00	1,666.00
10/06/21	8911797	776.00	0.00	776.00
11/10/21	8924179	1,020.00	-795.60	224.40
12/08/21	8933906	238.00	-102.00	136.00
01/04/22	8941991	102.00	0.00	102.00
04/07/22	8974233	272.00	0.00	272.00
05/06/22	8984127	1,581.60	0.00	1,581.60
06/07/22	8994575	839.20	0.00	839.20
07/06/22	9003252	466.80	0.00	466.80
TOTAL PREVIOUSLY BILLED AND OUTSTANDING				17,795.94
TOTAL AMOUNT DUE				<u>18,980.34</u>





**BAKER  
DONELSON**  
BEARMAN, CALDWELL  
& BERKOWITZ, PC

**TAX NO. 62-1047356**

FIRST HORIZON BUILDING  
165 MADISON AVENUE SUITE 2000  
MEMPHIS, TENNESSEE 38103  
PHONE: 901.526.2000  
  
www.BakerDonelson.com

TCA Global Credit Master Fund, L.P.  
c/o Alyce Schreiber, COO  
19950 West Country Club Drive, Suite 101  
Aventura, FL 33180

September 6, 2022  
Invoice No. 9023392  
Client.Matter: 2928096.000007  
Attorney: Matt White  
Email: mwhite@bakerdonelson.com  
Phone: 901.577.8182

Client: TCA Global Credit Master Fund, L.P.  
Matter: David Manning et al.

Current Professional Services Rendered	\$ 205.60
Total Current Amount	\$ 205.60
Previously Billed and Outstanding	\$ 18,980.34
<b>TOTAL AMOUNT DUE</b>	<b>\$ 19,185.94</b>

UNLESS OTHERWISE AGREED, PAYMENT IS DUE WITHIN 30 DAYS FROM DATE OF INVOICE

**PAYMENT OPTIONS | BAKER DONELSON'S PREFERRED PAYMENT METHOD IS ACH**

**ACH:**

Bank: First Horizon Bank  
ABA No.: 084000026  
Beneficiary: Baker, Donelson, Bearman, Caldwell & Berkowitz  
Account No.: 00-9760288  
Reference No.: 9023392  
Contact: MHazlerig@BakerDonelson.com

**CREDIT CARD:** [BAKERDONELSON.COM/PAYMENT](https://www.bakerdonelson.com/payment)

**WIRE TRANSFER:**

Bank: First Horizon Bank  
ABA No.: 084000026  
Beneficiary: Baker, Donelson, Bearman, Caldwell & Berkowitz  
Account No.: 00-9760288  
Swift Code: FTBMUS 44  
Reference No.: 9023392

**REMIT CHECK TO:**

165 MADISON AVENUE, SUITE 2000, MEMPHIS, TENNESSEE 38103

**Please reference your Invoice No. 9023392 and Client.Matter number 2928096.000007 on your payment**

ITEMIZED FEES

DATE	TKPR	DESCRIPTION	RATE	HOURS	AMOUNT
08/02/22	MGV	Prepare and send email to LDM Global regarding database and potential search	232.00	0.10	23.20
08/22/22	VAH	Respond to counsel for the receiver's questions about Kreisler and about documents related to deal between Manning and Monte	340.00	0.40	136.00
08/22/22	MGV	Review term sheets for receiver's counsel	232.00	0.20	46.40
TOTAL CURRENT FEES				0.70	\$ 205.60
CURRENT AMOUNT DUE					<u>\$ 205.60</u>

PREVIOUSLY BILLED AND OUTSTANDING

Outstanding balances are reflected through 09/06/22

INVOICE DATE	INVOICE NUMBER	AMOUNT BILLED	LESS PAYMENT(S)	AMOUNT DUE
11/07/19	8669967	28,310.94	-28,160.94	150.00
07/08/20	8754163	17,425.38	-14,642.62	2,782.76
08/06/20	8765286	3,204.00	0.00	3,204.00
09/04/20	8776089	144.00	0.00	144.00
03/04/21	8839985	1,224.00	-376.82	847.18
04/06/21	8849999	1,006.80	0.00	1,006.80
05/05/21	8860567	2,124.00	0.00	2,124.00
06/03/21	8870957	1,063.60	0.00	1,063.60
07/07/21	8881819	414.15	-4.55	409.60
09/07/21	8901445	1,666.00	0.00	1,666.00
10/06/21	8911797	776.00	0.00	776.00
11/10/21	8924179	1,020.00	-795.60	224.40
12/08/21	8933906	238.00	-102.00	136.00
01/04/22	8941991	102.00	0.00	102.00
04/07/22	8974233	272.00	0.00	272.00
05/06/22	8984127	1,581.60	0.00	1,581.60
06/07/22	8994575	839.20	0.00	839.20
07/06/22	9003252	466.80	0.00	466.80
08/04/22	9014184	1,184.40	0.00	1,184.40
TOTAL PREVIOUSLY BILLED AND OUTSTANDING				18,980.34
TOTAL AMOUNT DUE				<u>19,185.94</u>

#### 4. Bell Gully

GST No: 10 027 977

**TAX INVOICE 400288**

**BELL GULLY**

TCA Global Credit Master Fund LP  
jperlman@gjb-law.com

**Attention: Jonathan Perlman**

DATE	30-Aug-2022
FROM	Tim Fitzgerald
DDI	64 9 916 8882
EMAIL	tim.fitzgerald@bellgully.com
MATTER NO	404-4039

**JLE Holding Limited**

For our professional services for the period from 29 June to 5 August 2022, including:

- emails concerning approval of JLE's contract with Contact; and
- all incidental attendances.

<b>Our fee</b>		818.11
<b>Costs incurred</b>		
Service Charge (zero rated)	20.45	
<b>Total for costs incurred</b>		20.45
<b>Amount due</b>		<b><u>USD838.56</u></b>

Please pay by direct credit to Bell Gully Office Account - ANZ Bank New Zealand Limited, 215-229 Lambton Quay, Wellington, New Zealand  
**Account 01-0505-0007005-00, Reference 400288 SWIFT Code: ANZBNZ22 Routing/BSB/SortCode: 010505**  
Payment is due no later than the 20th of the month following invoice date unless this invoice is stated to be payable on settlement or arrangements have been specifically agreed

30 August 2022

**BELL GULLY****Time details - JLE Holding Limited (404-4039)**

<b>Name</b>	<b>Date</b>	<b>Hourly rate</b>	<b>Hours</b>	<b>Value</b>	<b>Description</b>
Alix Boberg	29-06-2022	424	0.10	42.40	Discussion with Tim Fitzgerald regarding next steps.
<b>Sub-total</b>			<b>0.10</b>	<b>42.40</b>	
Tim Fitzgerald	29-07-2022	597	0.50	298.35	Review Contact contract, email to clients with comments.
Tim Fitzgerald	03-08-2022	597	0.10	59.67	Send link for update of Contact contracts
Tim Fitzgerald	03-08-2022	597	0.30	179.01	Review material forwarded by receiver and request for additional information
Tim Fitzgerald	03-08-2022	597	0.10	59.67	Arrange links for upload of Contact contracts
Tim Fitzgerald	05-08-2022	597	0.30	179.01	Compile and send shareholder approval documents to JLE
<b>Sub-total</b>			<b>1.30</b>	<b>775.71</b>	
<b>Total</b>			<b>1.40</b>	<b>818.11</b>	

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF FLORIDA

CASE NO. 20-CIV-21964-CMA

SECURITIES AND EXCHANGE  
COMMISSION,

Plaintiff,

v.

TCA FUND MANAGEMENT GROUP CORP.,  
*et al.*,

Defendants.

ORDER GRANTING RECEIVER'S TENTH INTERIM OMNIBUS APPLICATION  
FOR ALLOWANCE AND PAYMENT OF PROFESSIONAL FEES  
AND REIMBURSEMENT OF EXPENSES FOR JULY 1, 2022  
THROUGH SEPTEMBER 30, 2022

**THIS CAUSE** having come before the Court upon Jonathan E. Perlman's, as court-appointed Receiver (the "Receiver") over the Receivership Defendants TCA Fund Management Group Corp. ("TCA") and TCA Global Credit Fund GP, Ltd. ("GP"), and Relief Defendants TCA Global Credit Fund, LP ("Feeder Fund LP"), TCA Global Credit Fund, Ltd., TCA Global Lending Corp. ("Global Lending"), and TCA Global Credit Master Fund, LP ("Master Fund") Tenth Interim Omnibus Application for Allowance and Payment of Professional Fees and Reimbursement of Expenses for July 1, 2022 through September 30, 2022 (the "Tenth Application") [ECF No. \_\_\_\_], filed on November 29, 2022.

The Court has considered the Tenth Application and being otherwise fully advised in the premises, it is:

**ADJUDGED** that the Motion is **GRANTED**. The Tenth Application is **APPROVED**.

**ADJUDGED** that the Receiver and Genovese Joblove & Battista, P.A.'s fees of \$368,163.50 and expenses of \$9,944.96 are **APPROVED**. The Receiver is authorized to pay Genovese Joblove & Battista, P.A. the sum of \$304,475.76, representing 80% of the approved fees (\$368,163.50) and 100% of expenses (\$9,944.96) earned during the Tenth Application period of July 1, 2022 through September 30, 2022, with the remaining 20% of the approved fees to be paid out at the discretion of the Court as part of the final fee application submitted at the close of the receivership.

**ADJUDGED** that Collas Crill's fees of \$20,475.00 are **APPROVED**. The Receiver is authorized to pay Collas Crill \$16,380.00, representing 80% of the approved fees (\$20,475.00) earned during the Tenth Application period of July 1, 2022 through September 30, 2022, with the remaining 20% of the approved fees to be paid out at the discretion of the Court as part of the final fee application submitted at the close of the receivership.

**ADJUDGED** that Yip Associates' fees of \$45,253.50 are **APPROVED**. The Receiver is authorized to pay Yip Associates \$36,202.80, representing 80% of the approved fees (\$45,253.50) earned during the Tenth Application period of July 1, 2022 through September 30, 2022, with the remaining 20% of the approved fees to be paid out at the discretion of the Court as part of the final fee application submitted at the close of the receivership.

**ADJUDGED** that the Development Specialist Inc.'s fees of \$40,043.20 and expenses of \$4,277.60 are **APPROVED**. The Receiver is authorized to pay Development Specialists, Inc. the sum of \$36,312.16, representing 80% of the approved fees (\$40,043.20) and 100% of expenses (\$4,277.60) earned during the Tenth Application period of July 1, 2022 through September 30, 2022, with the remaining 20% of the approved fees to be paid out at the discretion of the Court as part of the final fee application submitted at the close of the receivership.



**ADJUDGED** that Rehmann's fees of \$24,174.25 are **APPROVED**. The Receiver is authorized to pay Rehmann \$19,339.40, representing 80% of the approved fees (\$24,174.25) earned during the Tenth Application period of July 1, 2022 through September 30, 2022, with the remaining 20% of the approved fees to be paid out at the discretion of the Court as part of the final fee application submitted at the close of the receivership.

**ADJUDGED** that E-Hounds, Inc.'s fees of \$2,985.00 are **APPROVED**. The Receiver is authorized to pay E-Hounds, Inc. \$2,388.00, representing 80% of the approved fees (\$2,985.00), earned during the Tenth Application period of July 1, 2022 through September 30, 2022, with the remaining 20% of the approved fees to be paid out at the discretion of the Court as part of the final fee application submitted at the close of the receivership.

**ADJUDGED** that Burnet, Duckworth & Palmer LLP's fees of \$165.00 are **APPROVED**. The Receiver is authorized to pay Burnet, Duckworth & Palmer LLP \$132.00, representing 80% of the approved fees (\$165.00), earned during the Tenth Application period of July 1, 2022 through September 30, 2022, with the remaining 20% of the approved fees to be paid out at the discretion of the Court as part of the final fee application submitted at the close of the receivership.

**ADJUDGED** that Bell Gully's fees of \$818.11 are **APPROVED**. The Receiver is authorized to pay Bell Gully \$674.94, representing 80% of the approved fees (\$818.11) and 100% of expenses (\$20.45) earned during the Tenth Application period of July 1, 2022 through September 30, 2022, with the remaining 20% of the approved fees to be paid out at the discretion of the Court as part of the final fee application submitted at the close of the receivership.

**ADJUDGED** that Baker Donelson's fees of \$1,856.80 are **APPROVED**. The Receiver is authorized to pay Baker Donelson \$1,485.44, representing 80% of the approved fees (\$1,856.80) earned during the Tenth Application period of July 1, 2022 through September 30, 2022, with the

CASE NO. 20-CIV-21964-CMA

remaining 20% of the approved fees to be paid out at the discretion of the Court as part of the final fee application submitted at the close of the receivership.

**DONE and ORDERED** in Chambers at Miami, Florida this \_\_\_\_ day \_\_\_\_\_, 2022.

---

**CECILIA M. ALTONAGA**  
UNITED STATES DISTRICT JUDGE

*Copies furnished to all counsel of record*